

Domestic Market News

- Foreign institutions were net buyers of SAR 1.9bn worth of stocks on **KSA's** exchange in June. Total buy transactions reached SAR 43.9bn, while sell trades reached SAR 42.1bn. (Source:Argaam)
- Saudi banks'** T-bill holdings fell by SAR 3.9bn M/M to SAR 663bn at the end of May. It accounted for around 72% of banks' total claims on government and quasi-government sector during the period. (Source:Argaam)
- Subscription to the government-backed savings product for individuals (**Sah**) will start, July 5. Shariah-compliant securities are issued by the MOF and arranged by NDMC. The return is set at 4.60%. The allocation is set to take place on July 14. The redemption period will run from July 19-21. (Source:Agraam)
- Shalfa** signed SAR 36.0mn contract with Zakat, Tax and Customs Authority to provide security guard services for headquarters, residential cities, and administrative offices, across KSA. (Source:Tadawul)
- Purity signed SAR 9.2mn contract with Emirate of Al-Qassim for operation and maintenance and cybersecurity services for 3 years. (Source:Tadawul)
- Smasco** signed SAR 80.7mn contract with Ministry of Human Resources to provide and operate shelters for domestic workers. Financial impact to appear in Q3-26. (Source: Tadawul)
- Banan Real Estate Co.** signed a SAR 54.95 million contract with Fourth Advanced Summit Horizons Co. (Afaq Al Qimma Al Rabiaa Al Mutatawera), to develop a hotel building in Al Rahmaniya district. (Source:Agraam)

Market Analysis

The **Saudi Stock Exchange** decreased 0.3% to 10,827 points. The value traded stood at SAR 4.3bn (down 13.3% over the previous day), while the advance-decline ratio stood at 96/153. The parallel market index increased 0.1% to 22,929 points. The value traded stood at SAR 10.0mn (down 29.1% over the previous day). Most of the sectors in main market ended in the red. Retailing and Food & Beverages (up 1.1% each) increased the most. While Capital Goods and Pharma & Bio Tech (down 2.1% and 1.6%, respectively) decreased the most. Followed by Commercial Service and Utilities (down 1.1% each).

Top Gainers

Company	Price	Change%
SHARQIYAH DEV	15.86	10.0
JAZIRA TAKAFUL	13.09	9.5
LIVA	13.96	7.5
THIMAR	41.50	6.4
SARCO	54.55	5.7

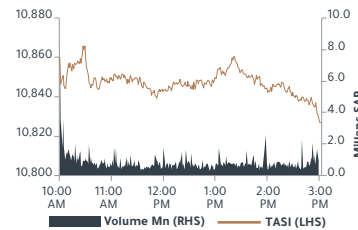
Top Losers

Company	Price	Change%
SALEH ALRASHED	40.94	-4.5
EIC	14.82	-4.5
CMCER	6.00	-4.3
ENAYA	11.17	-3.7
TASHEEL	34.40	-3.6

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,827	10,868	10,827	(0.3)	3.2
NomuC	22,929	22,930	22,709	0.1	(1.6)

TASI movement during session



TASI Ratios

P/E* (x)	21.1
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,992	-0.1	9.8	17
Materials	4,991	-0.9	1.0	Neg
Capital Goods	15,600	-2.1	4.5	18
Commercial Service	3,972	-1.1	-1.6	21
Transportation	4,380	-0.4	-11.3	29
Consumer Durables	3,741	-0.1	5.8	Neg
Consumer Services	3,313	-0.5	-5.9	30
Media	10,416	-0.7	-35.7	Neg
Consumer Discretionary Ret	7,770	1.1	4.5	22
Consumer Staples Ret	5,636	0.1	-1.2	18
Food & Beverages	4,689	1.1	7.9	17
Healthcare	8,728	-0.6	-11.6	26
Pharma & Bio Tech	4,663	-1.6	6.6	21
Banks	12,619	0.1	3.0	11
Financial Services	5,083	-0.5	-5.9	26
Insurance	9,084	-1.0	22.0	36
Telecom	8,622	-0.3	-1.6	14
Utilities	7,771	-1.1	6.7	15
REITs	3,039	-0.2	4.0	37
Real Estate	2,987	-0.7	3.8	18
Software & Services	54,651	-0.7	-6.0	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,837	10,914	11,007	4.67

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	21.7	1,253.40	2,099.00
Previous week	19.5	997.90	1,860.60

Top Weighted Companies

Company	Price	Change%
Al Rajhi	66.00	0.0
Saudi Aramco	26.10	-0.1
SNB	38.96	0.0
Maaden	58.90	-1.3
STC	43.28	-0.7

International Market News

- According to **Baker Hughes**, North America's rig count stayed at 770 in the week ended July 02. The rig count rose to 580 in the US from 573 earlier, while increased to 9 in the Gulf of Mexico from 8. The rig count in Canada fell to 190 from 197. (Source: Baker Hughes)
- US** factory orders slumped by 1.3% in May after spiking by 5.3% in April. However, economists had expected it to tumble by 2.0% compared to 4.8% surge. Reflecting a sharp pullback in new orders for durable goods, the factory orders showed a steep drop. (Source: CNBC)
- US** initial jobless claims slipped to 215,000, a decrease of 1,000 from the previous week's revised level of 216,000. Economists had expected it to rise to 220,000 from the 215,000 originally reported for the previous week. (Source: RTT News)
- Eurozone** house prices rose 4.7% Y/Y in Q1-26, weaker than 5.1% increase in Q4-25. Meanwhile, house prices growth doubled to 1.0% Q/Q from 0.5% in the preceding period. House prices in the EU27 grew 5.1% in Q1-26. (Source: Reuters)
- Oil prices** gained 0.4% as bargain buying offsets improving supply outlook.
- Gold prices** gained 1.2% after softer-than-expected US payrolls data helped cool fears over rising interest rates.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	100.9	0.0	-0.3	2.6
Euro	1.1	0.0	0.1	-2.7
Japanese Yen	161.1	0.0	-0.9	2.8
Sterling Pound	1.3	0.0	0.6	-1.0
Canadian Dollar	0.7	0.0	0.1	-3.2
Swiss Franc	1.2	0.0	0.6	-1.4
Australian Dollar	0.7	0.0	0.0	3.7
Chinese Yuan	6.8	0.0	-0.0	-2.7
Indian Rupee	95.4	0.0	0.8	6.1
Bitcoin	61,516.6	2.4	4.9	-29.8
Ethereum	1,704.2	5.4	8.3	-42.8
Ripple	1.1	2.4	4.0	-41.1

Corporate Calendar

Date	Company	Event
05-Jul	SPCC	Cash Dividend Distribution
05-Jul	BURGERIZZR	Cash Dividend Distribution
06-Jul	ALDAWAA	Eligibility of Cash Dividend
06-Jul	EQUIPMENT HOUSE	Cash Dividend Distribution
06-Jul	NGDC	Cash Dividend Distribution
06-Jul	BUDGET SAUDI	Cash Dividend Distribution
07-Jul	SAUDI GERMAN	Eligibility of Cash Dividend
07-Jul	SSP	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
 OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	6,059	1.1	1.7	0.2	9.6
Abu Dhabi (ADX)	9,901	0.9	1.0	-0.9	19.6
Kuwait (KSE)	9,093	-0.1	0.1	-4.3	17.2
Qatar (QE)	10,211	-0.8	-0.3	-5.1	11.7
Oman (MSM)	7,575	0.2	0.9	29.1	14.6
Bahrain (BSE)	2,036	-0.2	-0.3	-1.5	16.8
Egypt (EGX30)	50,533	0.1	0.1	20.8	9.7

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	52,900	0.0	1.1	10.1	25.4
Nasdaq	25,833	0.0	-1.5	11.1	39.2
S&P 500	7,483	0.0	-0.2	9.3	27.5
FTSE 100	10,653	0.0	1.5	7.3	15.9
Germany DAX 30	25,581	0.0	2.3	4.5	17.7
France CAC 40	8,475	0.0	0.8	4.0	19.3
Japan Nikkei 225	68,733	0.0	-1.9	36.5	25.3
Brazil IBOVESPA	172,788	0.0	0.4	7.2	11.6
Hong Kong Hang Seng	23,055	0.0	0.8	-10.0	12.2
South Korea KOSPI	7,648	0.0	-9.8	81.5	22.2
China Shanghai Composite	4,029	0.0	-1.6	1.5	20.2
Australia ASX 200	8,724	0.0	-0.6	0.1	21.4
India Sensex	77,502	0.0	1.3	-9.1	22.0
MSCI EM	1,684	0.0	-2.2	19.9	18.5
MSCI World	4,832	0.0	0.1	9.1	24.7

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	75.3	0.0	-9.8	21.9
Brent Crude (\$/bbl)	71.8	0.0	-1.5	18.0
Texas crude (\$/bbl)	68.7	0.0	-1.2	19.6
Natural Gas (\$/mmbtu)	3.2	0.0	-2.4	-14.6
Gold (\$/oz)	4,122.4	0.0	2.9	-4.6
Silver (\$/oz)	60.9	0.0	4.0	-15.0
Steel (\$/ton)	1,156.0	0.0	0.1	23.6
Iron Ore (CNY/MT)	745.0	0.0	0.3	-7.7
Aluminum(\$/MT)	3,091.5	0.0	0.2	3.2
Copper (\$/MT)	13,326.0	0.0	-0.4	7.3
Sugar (\$/lb)	14.9	0.0	0.2	-1.1
SMP* (EUR/MT)	2,725.0	0.0	-2.3	36.3

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.630	0.66	-1.0	-13.7
KSA (SAIBOR 3M)	4.830	8.19	10.9	-2.9
KSA (SAIBOR 6M)	5.211	10.78	6.6	-1.5
KSA (SAIBOR 12M)	4.931	0.22	0.8	-15.1
USA (SOFR 3M)	3.752	0.18	1.8	10.0
UAE (EIBOR 3M)	3.972	10.21	15.3	49.8

Data Sources: Tadawul, Bloomberg, Reuters
 Closes as of Jul 02 2026

Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,827
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,194
Market data	
Exchange Market Cap. (SAR bn)	9,437.4
Value (SAR mn)	4,334.4
Volume (mn)	261.8
Number of Transactions	428,295
Market Breadth	96 : 153
Key statistics	
1D return %	-0.28%
MTD return %	0.25%
QTD return	-3.76%
YTD return	3.21%
ADT vol. 3M* (mn)	270.7
ADT val. 3M (SARmn)	5,408.6

*ADT stands for Average Daily Traded

TASI market commentary

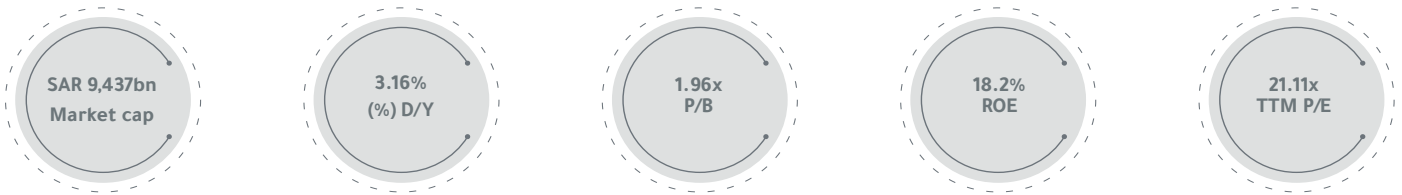
- TASI experienced a decline on Thursday, driven by the fall of Materials and Telecommunication Services sectors. At close, the Saudi market ended the day with a change of -0.28% at 10,827. In terms of activity, total volumes and value traded were ~262mn and ~SAR 4.3bn, respectively. The advance-decline ratio came in at 96/153.

Technical outlook

- TASI closed the last session near 10,827, registering a decrease of 30 points. The profit-booking sentiment reemerged after approaching the previously breached support of the 50% Fibonacci level around 10,890. Additionally, as long as the index remains below the 10-day SMA near 10,930, a potential further decline toward the 61.8% Fibonacci level near 10,725 would stay achievable. TASI formed a Harami candlestick, reflecting the reemergence of the profit-booking attitude. Moreover, the RSI indicator started to decline after retesting the previously breached rising trendline. TASI has an immediate support level around 10,790. If breached, the subsequent support levels would be around 10,725 - 10,685. On the other hand, an immediate resistance level is seen around 10,890. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,930 - 11,000. Traders are advised to diligently observe the critical support of around 10,725, as the decisive breach below it could induce additional profit-booking sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,685	10,725	10,790	10,800	10,890	10,930	11,000



Source: Bloomberg, Argaam

TASI daily chart

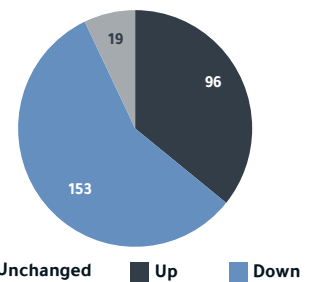


Source: Tradingview, Aljazira Capital Research

Our view



Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
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No stocks recommendations due to market volatility

*As of 02nd Jul 2026

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RESEARCH
DIVISION

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RATING
TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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