12 August 2026

Daily Report

aljazira capital الجزيرة كابيتال

Domestic Market News

- Bank of Jordan's branch in **KSA**, said the bank's entry into the market represents a key pillar of its strategy for regional expansion. Its strategy has been designed to align with the characteristics of the Saudi economy. (Source: Argaam)
- **MSGA** completed the acquisition procedures of a residential land plot in Riyadh worth SAR 14.7mn. Acquisition was financed from its own resources. (Source: Tadawul)
- **NBM** renewed its banking facilities with Alinma Bank to the tune of SAR 135mn, for a period of 9 months. The facilities will be used to finance its working capital needs. (Source: Tadawul)
- **Saudi Top** obtained SAR 15mn financing from Emirates NBD, for 12 months. The banking facilities will be used to finance the working capital needs. (Source: Tadawul)
- **Amak's** BoD approved the mutual termination of contractual relationship with it's CEO effective from August 13. BoD also appointed Eng. Savas Sahin, as the MD. (Source: Tadawul)

Earnings update (Net Profit) (SAR mn)

Company	Q2-26	Q2-25	Y/Y %	Q1-26	Q/Q %
SVCP*	-19.3	-11.5	NM	-4.3	NM
WAFRAH*	-33.3	-15.5	NM	-10.7	NM
MEH	34.3	19.8	73.3	33.5	2.6
EMAAR EC*	-22.0	-93.0	NM	-180.0	NM
A.OTHAIM*	-107.1	41.1	NM	53.7	NM
TAPRCO*	-8.9	-3.4	NM	16.0	NM
TAKWEEN*	-43.2	-26.0	NM	-19.0	NM
TCC	0.5	14.1	-96.4	4.1	-87.6
SENAAT	44.4	7.9	463.2	9.8	352.5
CENOMI RETAIL*	-80.9	-103.7	NM	-53.0	NM
SARCO*	-10.7	-25.9	NM	5.7	NM

*NM: not meaningful

Market Analysis

The **Saudi Stock Exchange** decreased 0.1% to 10,833 points. The value traded stood at SAR 4.9bn (down 8.2% over the previous day), while the advance-decline ratio stood at 91/159. The parallel market index decreased 0.7% to 21,668 points. The value traded stood at SAR 19mn (up 18.1% over the previous day). Most of the sectors in main market ended in the red. Capital Goods and Transportation (up 0.6% and 0.5%, respectively) increased the most. While Media and Utilities (down 3.6% and 1.9%, respectively) decreased the most. Followed by Pharma & Bio Tech and Software & Services (down 1.1% and 1.0%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
SFICO	62.75	10.0
ALMASAR ALSHAMIL	25.50	7.5
ALWASAIL INDUSTRIAL	3.20	6.3
RASAN	137.50	5.8
SHARQIYAH DEV	14.81	5.6

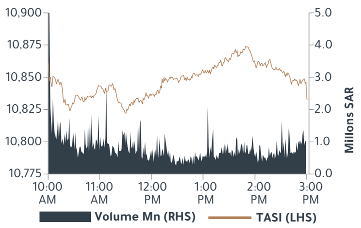
Top Losers

Company	Price	Change%
MESC	30.72	-9.3
MUTAKAMELA	13.12	-4.6
EXTRA	65.40	-4.5
NGC	13.31	-4.1
ALARABIA	67.65	-4.0

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,833	10,875	10,819	(0.1)	3.3
NomuC	21,668	21,834	21,668	(0.7)	(7.0)

TASI movement during session



TASI Ratios

P/E* (x)	18.4
Price-to-Book (x)	1.9
Dividend Yield (%)	3.2
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco & before unusual items)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,091	0.0	12.0	17
Materials	5,082	-0.1	2.8	Neg
Capital Goods	15,038	0.6	0.7	18
Commercial Service	3,867	-0.1	-4.2	20
Transportation	4,057	0.5	-17.8	27
Consumer Durables	3,523	-0.6	-0.4	Neg
Consumer Services	3,332	-0.6	-5.4	31
Media	8,499	-3.6	-47.6	Neg
Consumer Discretionary Ret	7,550	-0.1	1.5	21
Consumer Staples Ret	5,380	-0.3	-5.7	17
Food & Beverages	4,592	-1.0	5.6	17
Healthcare	9,025	-0.1	-8.5	27
Pharma & Bio Tech	4,617	-1.1	5.6	21
Banks	12,698	0.0	3.6	11
Financial Services	4,809	-0.8	-11.0	27
Insurance	8,770	0.2	17.8	35
Telecom	8,661	0.0	-1.2	14
Utilities	7,343	-1.9	0.8	14
REITs	2,911	-0.1	-0.4	35
Real Estate	2,969	-0.2	3.2	18
Software & Services	52,687	-1.0	-9.4	21

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,839	10,797	10,757	5.03

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	13.4	716.70	1,422.20
Previous week	26.8	1,326.90	2,462.60

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.60	-0.1
Al Rajhi	64.10	-0.3
SNB	40.90	-0.2
Maaden	64.15	-1.2
STC	43.50	0.0

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International Market News

- **US** treasury department announced that the auction of USD 58bn worth of three-year notes attracted above average demand. It drew a high yield of 4.3% and a bid-to-cover ratio of 2.7. (Source: RTT News)
- **US** existing home sales tumbled by 1.7% to an annual rate of 4.06mn in July after slumping by 1.4% to a revised rate of 4.13mn in June. (Source: Reuters)
- **Italy's** trade surplus fell to EUR 4.2bn in June from EUR 5.4bn last year. The expected surplus was EUR 4.7bn. Exports rose 9.8% Y/Y in June, while imports logged a double-digit growth of 13.2%. (Source: CNBC)
- **Japan's** posted M2 money stock was up 2.2% Y/Y in July to Yen 1,297tn. It was unchanged from the June reading, although it was above forecasts for an increase of 2.1%. The M3 was up 1.4% Y/Y to Yen 1,637tn, easing from 1.5 percent in the previous month. (Source: CNBC)
- **Oil prices** rose 1.4% as doubts about a potential US-Iran peace deal fueled concerns that Middle East supply disruptions would persist.
- **Gold prices** fell 0.5% indicating a caution sign as momentum cools and bull trap risks rise.

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
TASI	10,833	-0.1	2.3	3.3	18.4
Dubai (DFM)	5,880	0.0	1.4	-2.8	8.9
Abu Dhabi (ADX)	10,008	0.0	0.9	0.1	16.6
Kuwait (KSE)	9,288	-0.3	0.8	-2.2	16.2
Qatar (QE)	10,018	-0.8	1.0	-6.9	11.6
Oman (MSM)	7,467	0.5	2.6	27.3	13.6
Bahrain (BSE)	1,956	-0.1	-0.0	-5.4	16.2
Egypt (EGX30)	54,829	-0.1	2.6	31.1	10.5

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,792	-0.3	2.5	11.9	24.9
Nasdaq	26,445	-0.6	4.2	13.8	127.4
S&P 500	7,728	-0.3	3.2	12.9	28.4
FTSE 100	10,844	-0.2	-0.2	9.2	15.0
Germany DAX 30	26,391	0.3	3.0	7.8	17.7
France CAC 40	8,715	-0.1	2.4	6.9	18.5
Japan Nikkei 225	66,970	0.0	4.1	33.0	21.9
Brazil IBOVESPA	167,875	-2.5	-5.7	4.2	10.3
Hong Kong Hang Seng	25,653	-1.1	-0.9	0.1	13.4
South Korea KOSPI	6,346	0.7	-3.8	50.6	17.4
China Shanghai Composite	3,934	-0.8	2.7	-0.9	19.7
Australia ASX 200	9,251	0.2	3.0	6.2	22.3
India Sensex	78,154	-0.5	0.1	-8.3	21.5
MSCI EM	1,665	-0.3	-0.0	18.6	18.3
MSCI World	4,996	-0.2	3.1	12.8	25.6

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.8	0.0	-0.1	1.5
Euro	1.2	-0.0	0.1	-1.7
Japanese Yen	159.3	-0.0	1.2	1.6
Sterling Pound	1.4	0.0	0.2	0.2
Canadian Dollar	0.7	0.1	0.7	-1.4
Swiss Franc	1.2	-0.1	-0.4	-2.2
Australian Dollar	0.7	0.1	0.6	5.8
Chinese Yuan	6.7	0.0	-0.1	-3.3
Indian Rupee	95.4	0.2	0.1	6.2
Bitcoin	63,694.2	-0.6	1.3	-27.3
Ethereum	1,880.7	0.1	1.1	-36.8
Ripple	1.0	-0.2	-4.2	-44.7

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	82.0	7.8	-8.0	32.8
Brent Crude ($/bbl)	88.9	1.4	-1.3	46.1
Texas crude ($/bbl)	83.2	1.3	-1.7	44.9
Natural Gas ($/mmbtu)	2.8	-1.0	0.7	-25.5
Gold ($/oz)	4,370.1	-0.5	8.0	1.2
Silver ($/oz)	64.7	-1.6	12.3	-9.7
Steel ($/ton)	1,195.0	0.0	0.3	27.8
Iron Ore (CNY/MT)	705.0	0.0	-0.2	-12.7
Aluminum($/MT)	3,364.0	1.4	5.7	12.3
Copper ($/MT)	14,156.5	-0.0	2.7	14.0
Sugar ($/lb)	16.7	1.6	14.1	11.4
SMP* (EUR/MT)	2,894.0	0.2	0.7	44.7

SMP: Skimmed Milk Powder*

Corporate Calendar

Date	Company	Event
12-Aug	**MIS**	Cash Dividend Distribution
13-Aug	**SABIC**	Cash Dividend Distribution
13-Aug	**ALMOOSA**	Eligibility of Cash Dividend
13-Aug	**JAMJOOM PHARMA**	Cash Dividend Distribution
13-Aug	**NAHDI**	Eligibility of Cash Dividend
13-Aug	**TAMKEEN**	Eligibility of Cash Dividend
13-Aug	**CITY CEMENT**	Eligibility of Cash Dividend
13-Aug	**BUDGET SAUDI**	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.731	-4.98	6.8	-3.6
KSA (SAIBOR 3M)	4.755	-24.64	-11.4	-10.4
KSA (SAIBOR 6M)	5.212	-8.01	2.8	-1.4
KSA (SAIBOR 12M)	4.973	0.11	2.5	-10.9
USA (SOFR 3M)	3.738	-2.30	-1.3	8.7
UAE (EIBOR 3M)	3.888	-3.77	-5.2	41.4

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 11 2026

12 August 2026

Daily Technical Outlook

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Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,833
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,566.6
Value (SAR mn)	4,865.9
Volume (mn)	255.3
Number of Transactions	525,211
Market Breadth	91 : 159

Key statistics

1D return %	-0.11%
MTD return %	2.30%
QTD return	-3.70%
YTD return	3.26%
ADT vol. 3M* (mn)	229.5
ADT val. 3M (SARmn)	4,606.8

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Tuesday, driven by the advance of Utilities and Materials sectors. At close, the Saudi market ended the day with a change of -0.11% at 10,833. In terms of activity, total volumes and value traded were ~255mn and ~SAR 4.9bn, respectively. The advance-decline ratio came in at 91/159.

Technical outlook

- TASI closed the last session near 10,833, registering a decrease of 12 points. The profit-booking attitude reemerged after retesting the 50-day SMA near 10,870 suggesting a temporary profit-booking movement toward the previously penetrated upper boundary of a Falling Wedge pattern near the 20-day SMA. Nevertheless, as long as the index maintains trading above the 20-day SMA near 10,750, a potential upside target near 11,150 would stay viable. TASI formed a Bearish Engulfing candlestick, indicating a possible additional near-term profit-booking sentiment. Moreover, the RSI indicator is still hovering above the previously penetrating declining trendline as well as the level of 50. TASI has an immediate support level around 10,750. If breached, the subsequent support levels would be around 10,710 - 10,675. On the other hand, an immediate resistance level is seen around 10,890. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,910 - 11,025. Traders are advised to diligently observe the critical support of around 10,750, where buying sentiment may be renewed.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,675	10,710	10,750	10,825	10,890	10,910	11,025

SAR 9,567bn Market cap

3.17% (%) D/Y

1.94x P/B

17.68% ROE

18.40x TTM P/E

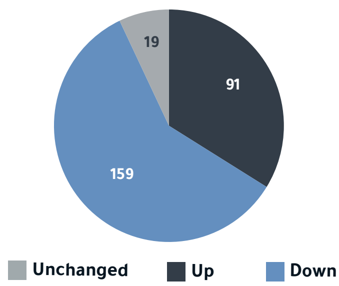
Source: Bloomberg, Argaam

TASI daily chart

Source: Tradingview, Aljazira Capital Research

Our view

Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss

No stocks recommendations due to market volatility

*As of 11th Aug 2026

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer