16 July 2026

Daily Report

الجزيرة كابيتال
aljazira capital

Domestic Market News

- **KSA's** annual inflation rate held steady at 1.8% in June 2026. The CPI rose to 105.4 points, compared to 103.6 points in June 2025. (Source: Argaam)
- **Theeb** signed an amendment to the original contract signed with HungerStation Company. The value of this amendment amounts to SAR 106.7mn. Financial impact to appear in H1-27. (Source: Tadawul)
- **Service Equipment** signed supply agreement to provide automotive maintenance equipment to Valvoline Arabia Lubricants. This forms a part of its strategy to strengthen its market presence. (Source: Tadawul)
- **Enaya** announced renewal of the company's qualification with the Insurance Authority, for a period of one year. (Source: Tadawul)
- **Saudi Ceramics** opened a new showroom in Dammam, thus bringing the total count of retail showrooms to 69. Financial impact of this new showroom to appear in Q3-26. (Source: Tadawul)
- **Ades** signed SAR 483mn contract with NEO NEXT+ Energy E&P UK Limited for offshore drilling services. Operations are expected to start in Q4-26. (Source: Tadawul)
- **Shalfa** signed SAR 366.5mn contract with Building Development Company, to carry out janitorial services for school buildings in Qassim. Financial impact to appear in H2-26. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 0.1% to 10,705 points. The value traded stood at SAR 3.9bn (down 12.2% over the previous day), while the advance-decline ratio stood at 87/170. The parallel market index stayed increased 0.2% to 22,582 points. The value traded stood at SAR 8.5mn (down 18.0% over the previous day). Most of the sectors in main market ended in the red. Real Estate and Pharma & Bio Tech (up 1.2% and 1.1%, respectively) increased the most. While Media and Insurance (down 3.7% and 0.9%, respectively) decreased the most. Followed by Materials and Energy (down 0.9% and 0.8%, respectively).

Top Gainers

Company	Price	Change%
ALAKARIA	18.03	5.6
CHEMICAL	8.45	3.7
ALWASAIL INDUSTRIAL	2.97	2.8
JAMJOOM PHARMA	148.90	2.7
MASAR	17.52	2.5

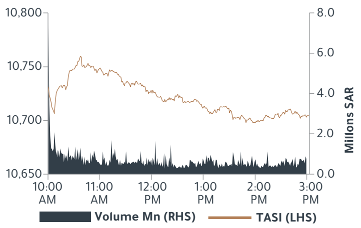
Top Losers

Company	Price	Change%
ENTAJ	27.12	-6.4
SRMG	64.35	-6.3
ALDAWAA	41.56	-4.2
TANMIAH	60.00	-4.0
ACIG	7.20	-3.5

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,705	10,762	10,695	(0.1)	2.0
NomuC	22,582	22,629	22,520	0.2	(3.1)

TASI movement during session



TASI Ratios

P/E* (x)	18.7
Price-to-Book (x)	1.9
Dividend Yield (%)	3.2
Return on Equity (%)	16.6

*Source: Argaam (Excluding Aramco & before unusual items)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,096	-0.8	12.1	17
Materials	4,935	-0.9	-0.2	Neg
Capital Goods	14,948	-0.7	0.1	17
Commercial Service	4,066	-0.4	0.8	21
Transportation	4,198	0.3	-15.0	28
Consumer Durables	3,644	0.0	3.0	Neg
Consumer Services	3,227	-0.3	-8.4	30
Media	9,661	-3.7	-40.4	Neg
Consumer Discretionary Ret	7,715	0.4	3.7	22
Consumer Staples Ret	5,401	-0.8	-5.3	17
Food & Beverages	4,591	0.0	5.6	17
Healthcare	8,633	-0.3	-12.5	25
Pharma & Bio Tech	4,691	1.1	7.3	21
Banks	12,416	0.5	1.3	11
Financial Services	4,920	-0.6	-9.0	26
Insurance	8,587	-0.9	15.3	34
Telecom	8,550	-0.1	-2.4	14
Utilities	7,480	-0.7	2.7	14
REITs	3,002	0.0	2.8	36
Real Estate	3,001	1.2	4.3	18
Software & Services	52,537	-0.5	-9.6	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,770	10,796	10,867	3.96

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	14.6	793.00	1,528.60
Previous week	19.6	1,072.30	1,982.20

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.64	-0.8
Al Rajhi	64.30	-0.2
SNB	37.80	1.3
Maaden	56.35	-1.5
STC	43.30	0.0

International Market News

- According to the Energy Information Administration (**EIA**), oil inventories in US decreased 1.7mn barrels (prior: up 3.0mn) to 409.7mn in the week ended July 10. Distillate inventories rose 4.6mn barrels (prior: down 5.0mn) to 108.2mn, and gasoline inventories decreased 1.5mn barrels (prior: down 1.9mn) to 210.5mn. (Source: EIA)
- New York **Fed's** general business conditions index rose to 15.6 in July from 5.7 in June, with a positive reading indicating growth. Economists had expected the index to climb to 8.6. The sharp increase by the headline index partly reflected a substantial acceleration in the pace of growth in new orders, as the new orders index spiked to 22.2 in July from 3.5 in June. (Source: CNBC)
- **US** producer price index for final demand fell by 0.3% in June after increasing 0.6% in May. Economists had expected producer prices to edge down by 0.1% compared to 1.1% jump. (Source: Reuters)
- **Eurozone's** industrial production slid 0.2% M/M, in contrast to 0.3% rise in April. This was the first decline in four months and came in contrast to the 0.3% expected increase. Production of durable consumer goods and intermediate goods decreased 1.1% and 0.3%, respectively.
- **Oil prices** gained 0.3% after a new wave of US strikes on Iranian military.
- **Gold prices** gained 0.1% aided by weaker USD and easing in rate hike odds after a softer CPI.

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
TASI	10,705	-0.1	-0.9	2.0	18.9
Dubai (DFM)	5,911	0.3	-0.7	-2.2	9.3
Abu Dhabi (ADX)	9,831	-0.2	0.3	-1.6	19.4
Kuwait (KSE)	9,067	-0.1	-0.2	-4.5	17.2
Qatar (QE)	10,103	0.1	-1.4	-6.1	11.5
Oman (MSM)	7,571	-0.4	0.8	29.1	13.3
Bahrain (BSE)	1,988	-0.1	-2.7	-3.8	16.4
Egypt (EGX30)	52,558	0.5	4.1	25.7	10.0

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	52,659	0.3	0.6	9.6	25.3
Nasdaq	26,269	0.6	0.2	13.0	40.1
S&P 500	7,572	0.4	1.0	10.6	27.9
FTSE 100	10,516	-0.1	0.2	5.9	15.7
Germany DAX 30	25,000	-0.6	0.0	2.1	17.2
France CAC 40	8,382	0.2	-0.3	2.9	19.0
Japan Nikkei 225	68,752	1.5	-1.9	36.6	24.9
Brazil IBOVESPA	176,011	-0.4	2.3	9.2	11.7
Hong Kong Hang Seng	24,681	1.4	7.9	-3.7	12.9
South Korea KOSPI	7,284	6.2	-14.1	72.9	20.0
China Shanghai Composite	3,956	-0.3	-3.4	-0.3	19.8
Australia ASX 200	8,841	0.4	0.7	1.5	21.4
India Sensex	77,185	0.2	0.9	-9.4	21.9
MSCI EM	1,688	2.1	-2.0	20.2	18.1
MSCI World	4,877	0.4	1.1	10.1	24.9

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	100.5	-0.4	-0.7	2.2
Euro	1.1	0.4	0.4	-2.4
Japanese Yen	162.2	-0.0	-0.2	3.5
Sterling Pound	1.4	1.1	2.1	0.5
Canadian Dollar	0.7	0.1	1.1	-2.3
Swiss Franc	1.2	0.5	0.4	-1.6
Australian Dollar	0.7	0.4	1.2	5.0
Chinese Yuan	6.8	-0.1	-0.3	-3.0
Indian Rupee	96.3	0.1	1.7	7.1
Bitcoin	64,937.6	0.6	10.7	-25.9
Ethereum	1,922.7	2.6	22.2	-35.4
Ripple	1.1	0.1	6.8	-39.6

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	89.0	-3.0	6.7	44.2
Brent Crude ($/bbl)	85.0	0.3	16.5	39.6
Texas crude ($/bbl)	79.6	0.3	14.5	38.6
Natural Gas ($/mmbtu)	2.9	0.7	-10.7	-21.8
Gold ($/oz)	4,060.6	0.2	1.3	-6.0
Silver ($/oz)	57.8	-1.5	-1.4	-19.3
Steel ($/ton)	1,154.0	-0.3	-0.1	23.4
Iron Ore (CNY/MT)	761.0	2.9	2.5	-5.8
Aluminum($/MT)	3,150.0	-0.8	2.1	5.2
Copper ($/MT)	13,581.5	-0.5	1.5	9.3
Sugar ($/lb)	14.9	-0.2	0.2	-1.1
SMP* (EUR/MT)	2,723.0	0.1	-2.3	36.2

SMP: Skimmed Milk Powder*

Corporate Calendar

Date	Company	Event
16-Jul	**RAWASI**	Eligibility of Cash Dividend
19-Jul	**BUPA ARABIA**	Cash Dividend Distribution
19-Jul	**TAWUNIYA**	Cash Dividend Distribution
20-Jul	**ALDAWAA**	Cash Dividend Distribution
21-Jul	**CHEMICAL**	EGM
21-Jul	**SURE**	Cash Dividend Distribution
21-Jul	**ZAIN KSA**	Cash Dividend Distribution
22-Jul	**NASEEJ**	EGM

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.587	0.23	-5.2	-18.0
KSA (SAIBOR 3M)	4.934	3.85	21.3	7.4
KSA (SAIBOR 6M)	5.300	1.77	15.5	7.4
KSA (SAIBOR 12M)	4.905	1.57	-1.8	-17.7
USA (SOFR 3M)	3.793	3.99	5.9	14.1
UAE (EIBOR 3M)	3.828	-8.57	0.9	35.4

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Jul 16 2026

Daily Technical Outlook

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,705
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,517.6
Value (SAR mn)	3,902.3
Volume (mn)	205.8
Number of Transactions	400,825
Market Breadth	87 : 170

Key statistics

1D return %	-0.10%
MTD return %	-0.88%
QTD return	-4.84%
YTD return	2.04%
ADT vol. 3M* (mn)	256.0
ADT val. 3M (SARmn)	5,053.8

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Wednesday, impacted by the fall of Materials and Energy sectors. At close, the Saudi market ended the day with a change of -0.10% at 10,705. In terms of activity, total volumes and value traded were ~206mn and ~SAR 3.9bn, respectively. The advance-decline ratio came in at 87/170.

Technical outlook

- TASI closed the last session near 10,705, marking a decrease of 11 points. The profit-booking sentiment continued to push the index downward, keeping it below the breached support of the 127.2% Fibonacci level around 10,775. Moreover, a potential additional decline toward the 161.8% Fibonacci level near 10,550 would stay achievable as long as the index remains below the 20-day EMA near 10,860. TASI formed a red-bodied candlestick, depicting the domination of the profit-booking sentiment. Additionally, the RSI indicator is still showing a decline after retesting the previously breached rising trendline. TASI has an immediate support level around 10,680. If breached, the subsequent support levels would be around 10,630 - 10,550. On the other hand, an immediate resistance level is seen around 10,775. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,800 - 10,860. Traders are advised to closely monitor the critical support of around 10,550, where buying attitudes may be renewed.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,550	10,630	10,680	10,775	10,800	10,860	10,890

SAR 9,518bn	3.23%	1.93x	18.2%	18.72x
Market cap	(%) D/Y	P/B	ROE	TTM P/E

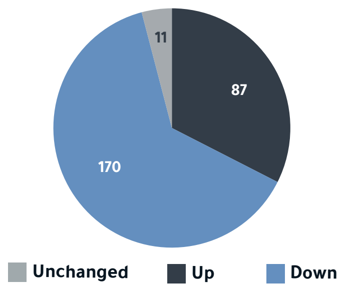
Source: Bloomberg, Argaam

TASI daily chart

Source: Tradingview, Aljazira Capital Research

Our view

Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss

No stocks recommendations due to market volatility

*As of 15th Jul 2026

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer