

## Domestic Market News

- **KSA's** exports of chemical and related products fell by 26% Y/Y to SAR 4.6bn in April 2026. The value reached its lowest since 2020, due to the geopolitical crisis. (Source:Argaam)
- **Bjaz** redeemed the entire USD 500mn Tier-1 sukuk at nominal value, representing 100% of the issue price. (Source:Tadawul)
- **2P** renews SAR 265mn worth of credit facility with Al Rajhi Bank. The facility will be used to fund new project contracts and support issuing letters of credit, guarantees. (Source:Tadawul)
- **Pan Gulf** obtained SAR 70mn credit from Saudi Awwal Bank, for a period of one year, to issue all types of governmental and non-governmental guarantees, letters of credit, and for working capital. (Source:Tadawul)
- **Keir** renews SAR 155mn worth of credit facility with Saudi Awwal Bank for one year, to finance current projects. (Source: Tadawul)
- **Jouf Cement** signed sale and supply contract worth SAR 55.4mn with Maham Construction for the supply of various types of cement and clinker for the purpose of export to Syria. The financial impact will reflect in Q3-26. (Source:Tadawul)
- **Sport Clubs** signed a lease contract worth SAR 20.8mn for an existing building. This forms a part of it's expansion strategy to increase the number of branches and strengthen its presence across the Kingdom's regions. (Source:Tadawul)
- **Bidaya Finance** renewed credit facility worth SAR 300mn for 5 years with AlJazira Bank, for expanding its sales volume. (Source:Tadawul)

## Market Analysis

The **Saudi Stock Exchange** decreased 1.1% to 10,792 points. The value traded stood at SAR 4.4bn (up 76.5% over the previous day), while the advance-decline ratio stood at 110/148. The parallel market index decreased 0.2% to 23,069 points. The value traded stood at SAR 17.5mn (up 14.5% over the previous day). Most of the sectors in main market ended in the red. Consumer Durables and Retailing (up 1.4% and 0.9%, respectively) increased the most. While Materials and Energy (down 1.9% and 1.8%, respectively) decreased the most. Followed by Pharma & Bio Tech and Utilities (down 1.4% and 1.3%, respectively).

## Top Gainers

Company	Price	Change%
NASEEJ	29.48	10.0
SVCP	18.93	10.0
SARCO	51.05	10.0
SFICO	71.85	10.0
MUTAKAMELA	10.94	10.0

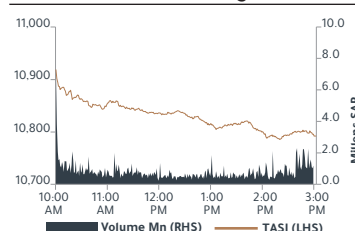
## Top Losers

Company	Price	Change%
BAAN	2.03	-7.3
PETRO RABIGH	12.14	-4.7
RIYADH CABLES	119.00	-4.5
ABO MOATI	42.80	-4.3
SSP	50.00	-3.9

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,792	10,918	10,785	(1.1)	2.9
NomuC	23,069	23,114	23,009	(0.2)	(1.0)

## TASI movement during session



## TASI Ratios

P/E* (x)	21.7
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,992	-1.8	9.8	17
Materials	5,007	-1.9	1.3	Neg
Capital Goods	15,564	-0.5	4.2	18
Commercial Service	3,953	0.1	-2.0	21
Transportation	4,387	-0.4	-11.1	29
Consumer Durables	3,641	1.4	3.0	Neg
Consumer Services	3,262	-0.3	-7.4	30
Media	10,395	-0.6	-35.9	Neg
Consumer Discretionary Ret	7,609	0.9	2.3	22
Consumer Staples Ret	5,592	-0.4	-2.0	18
Food & Beverages	4,526	-0.1	4.1	17
Healthcare	8,662	-0.6	-12.2	25
Pharma & Bio Tech	4,640	-1.4	6.1	21
Banks	12,621	-1.2	3.0	11
Financial Services	5,049	-0.3	-6.6	26
Insurance	9,250	-0.4	24.2	37
Telecom	8,618	0.5	-1.7	14
Utilities	7,609	-1.3	4.5	15
REITs	3,046	0.0	4.3	37
Real Estate	2,945	-0.3	2.3	18
Software & Services	54,855	-0.2	-5.6	22

## Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,935	11,007	11,025	4.9

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	6.9	392.30	740.40
Previous week	19.5	997.90	1,860.60

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	65.80	-0.8
Saudi Aramco	26.12	-1.8
SNB	38.62	-2.2
Maaden	58.85	-2.6
STC	43.80	0.5

## International Market News

- **Eurozone's** economic sentiment index rose to 95.0 in June from 93.7. The score was forecasted to rise to 94.3. The upturn was driven by higher confidence in all sectors, but deterioration witnessed in construction. (Source:RTT News)
- **UK's** number of loans approved for house purchases decreased to 56,205 from 66,034 in April. This was the lowest level since December 2023 and remained well below the expected level of 63,000. The effective interest rate increased to 4.2% in May from 4.0% in April. (Source:Reuters)
- **Eurozone's** adjusted loans to the private sector grew 3.9% Y/Y, following an increase of 3.5% in April. Within the non-financial private sector, loans to households advanced 3.1% after 3.0% rise. (Source:CNBC)
- **Japan's** retail sales advanced 5.3% Y/Y in May and was bigger than the 2.8% rise seen in April. The increase was also stronger than economists' forecast of 3.1% and marked the third consecutive rise in sales. (Source:Reuters)
- **Oil prices** gained 1.3% after a flare-up in US-Iran hostilities cast doubts over their two-week old peace deal.
- **Gold prices** fell 1.2% due to renewed tensions in the Middle East, rekindling inflation fears.

## Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	101	-0.2	2.2	2.8
Euro	1	0.3	-2.0	-2.8
Japanese Yen	162	0.1	1.7	3.3
Sterling Pound	1	0.4	-1.5	-1.6
Canadian Dollar	1	-0.1	-2.9	-3.4
Swiss Franc	1	0.3	-3.3	-1.9
Australian Dollar	1	-0.1	-4.1	3.2
Chinese Yuan	7	-0.1	0.5	-2.5
Indian Rupee	95	-0.7	-0.5	5.2
Bitcoin	60,214	1.1	-18.2	-31.3
Ethereum	1,616	2.8	-19.4	-45.7
Ripple	1	1.6	-20.1	-42.2

## Corporate Calendar

Date	Company	Event
30-Jun	ANMAT	EGM
30-Jun	LEAF	EGM
30-Jun	CENOMI RETAIL	EGM
30-Jun	SIGN WORLD	EGM
30-Jun	WAJD LIFE	EGM
30-Jun	TADAWUL GROUP	EGM
30-Jun	ALTWIJRI	EGM
30-Jun	BUPA ARABIA	EGM

EGM: Extra Ordinary Meeting\*  
 OGM: Ordinary General Meeting\*

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,993	-0.4	4.1	-0.9	9.5
Abu Dhabi (ADX)	9,839	-0.4	1.4	-1.5	19.4
Kuwait (KSE)	9,129	0.2	-1.9	-3.9	16.9
Qatar (QE)	10,252	-0.4	-3.2	-4.7	11.7
Oman (MSM)	7,467	0.9	-4.0	27.3	14.4
Bahrain (BSE)	2,040	-0.1	3.1	-1.3	16.9
Egypt (EGX30)	49,826	-1.0	-5.4	19.1	9.5

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	52,183	0.6	2.3	8.6	25.1
Nasdaq	25,820	2.1	-4.3	11.1	40.1
S&P 500	7,440	1.2	-1.8	8.7	27.4
FTSE 100	10,484	-0.2	0.7	5.6	17.0
Germany DAX 30	24,627	-0.2	-1.9	0.6	17.0
France CAC 40	8,367	-0.2	2.2	2.7	19.3
Japan Nikkei 225	69,468	0.2	4.7	38.0	25.7
Brazil IBOVESPA	173,205	-0.1	-0.3	7.5	11.6
Hong Kong Hang Seng	23,027	1.6	-8.6	-10.2	11.9
South Korea KOSPI	8,395	-0.2	-1.0	99.2	23.0
China Shanghai Composite	4,074	1.2	0.1	2.6	20.2
Australia ASX 200	8,823	0.7	1.1	1.3	21.7
India Sensex	76,728	-0.5	2.6	-10.0	21.7
MSCI EM	1,707	0.0	-2.6	21.5	18.7
MSCI World	4,790	1.0	-1.5	8.1	24.3

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	83.3	2.4	-23.9	34.9
Brent Crude (\$/bbl)	73.2	1.6	-20.5	20.2
Texas crude (\$/bbl)	70.8	2.2	-19.0	23.2
Natural Gas (\$/mmbtu)	3.2	-3.0	-4.1	-15.0
Gold (\$/oz)	4,015.9	-1.8	-11.5	-7.0
Silver (\$/oz)	58.3	-1.5	-22.6	-18.7
Steel (\$/ton)	1,152.0	-0.3	2.6	23.2
Iron Ore (CNY/MT)	742.5	0.5	-6.4	-8.0
Aluminum(\$/MT)	3,088.0	-2.9	-15.8	3.1
Copper (\$/MT)	13,278.5	-0.6	-2.6	6.9
Sugar (\$/lb)	14.8	1.9	1.7	-1.6
SMP* (EUR/MT)	2,790.0	0.9	-5.0	39.5

SMP: Skimmed Milk Powder\*

## Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.65	4.59	4.67	4.77
KSA (SAIBOR 3M)	4.73	4.74	4.90	4.86
KSA (SAIBOR 6M)	5.10	5.12	5.19	5.23
KSA (SAIBOR 12M)	4.92	4.90	4.82	5.08
USA (SOFR 3M)	3.74	3.74	3.66	3.65
UAE (EIBOR 3M)	3.90	3.90	3.69	3.47

Data Sources: Tadawul, Bloomberg, Reuters  
 Closes as of Jun 29 2026

### Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,792
<b>Short-term view</b>	Profit-Booking
weeks high/low 52	11,782 - 10,194

### Market data

Exchange Market Cap. (SAR bn)	9,433.9
Value (SAR mn)	4,411.3
Volume (mn)	246.7
Number of Transactions	446,959
Market Breadth	110 : 148

### Key statistics

1D return %	-1.06%
MTD return %	-2.58%
QTD return	-4.07%
YTD return	2.87%
ADT vol. 3M* (mn)	269.9
ADT val. 3M (SARmn)	5,403.8

\*ADT stands for Average Daily Traded

### TASI market commentary

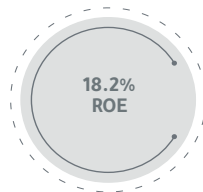
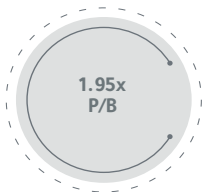
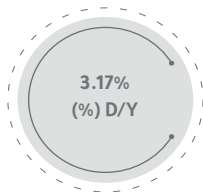
- TASI experienced a decline on Monday, impacted by the fall of Materials and Energy sectors. At close, the Saudi market ended the day with a change of -1.06% at 10,792. In terms of activity, total volumes and value traded were ~247mn and ~SAR 4.4bn, respectively. The advance-decline ratio came in at 110/148.

### Technical outlook

- TASI closed the last session near 10,792, marking a decline of 116 points. The index experienced a persistent profit-booking sentiment, driving it downward to close below the lower boundary of the dominating short-term sideways action near 10,890. Moreover, this breach suggests a potential additional decline toward the 161.8% Fibonacci level near 10,730. TASI formed a red-bodied candlestick, depicting the prevailing profit-booking sentiment and indicating a possible further profit-booking attitude. Additionally, the RSI indicator is still showing a decline after breaching a rising trendline. TASI has an immediate support level around 10,730. If breached, the subsequent support levels would be around 10,685 - 10,585. On the other hand, an immediate resistance level is seen around 10,890. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,930 - 10,970. Traders are advised to diligently monitor the significant support near 10,730, as the decisive breach below it could trigger additional profit-booking attitudes.

### Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,585	10,685	10,730	10,800	10,890	10,930	10,970



Source: Bloomberg, Argaam

### TASI daily chart

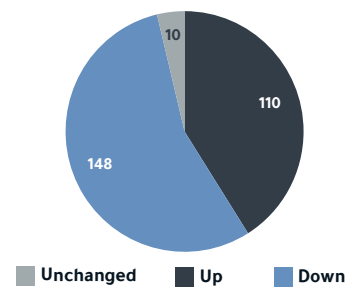


Source: Tradingview, Aljazira Capital Research

### Our view



### Market depth



### SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
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No stocks recommendations due to market volatility

\*As of 29<sup>th</sup> Jun 2026

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RESEARCH  
DIVISION

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RATING  
TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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