Daily Report

Domestic Market News

- **KSA's** cement sales stabilizes at 4.58mn tons in August, almost unchanged compared with 4.59mn tons in the same month last year. (Source: Argaam)
- Mortgages to individuals and corporate clients by commercial banks in **KSA** increased by 5% to around SAR 979.7 billion in Q2-26, from SAR 930.2bn in the year-ago period. (Source: Argaam)
- **KSA's GDP** fell 4.7% Y/Y in Q2-26, according to flash estimates. Oil activities fell 24.8% Y/Y, while non-oil and government activities grew 0.9% each. (Source: Argaam)
- Remittances by expatriates in **KSA fell** 4% Y/Y to SAR 14.3bn in July 2026. Compared to June 2026, remittances rose by 4%, or about SAR 586mn. (Source: Argaam)
- **Smile Care** received license from the Ministry of Health to open its third dental clinic branch, located in the King Abdullah Financial District in Riyadh. The financial impact to appear from Q3-26. (Source: Tadawul)
- **Qomel** renewed its credit facilities with SNB to the tune of SAR 55.6mn, till June 2027. These funds will be used to finance its working capital needs. (Source: Tadawul)
- **Edarat** received award worth SAR 197.8mn from MIS to provide design, supervision, testing and commissioning services for an AI data center project. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** increased 0.1% to 11,036 points. The value traded stood at SAR 3.2bn (down 6.0% over the previous day), while the advance-decline ratio stood at 92/160. The parallel market index decreased 0.2% to 21,707 points. The value traded stood at SAR 13.9mn (up 2.3% over the previous day). Most of the sectors in main market ended in the green. Capital Goods and Retailing (up 0.8% and 0.7%, respectively) increased the most. Followed by Pharma & Bio Tech and Materials (up 0.6% and 0.5%, respectively). While Diversified Financials and Transportation (down 0.9% each) decreased the most.

Top Gainers

Company	Price	Change%
BANAN	3.50	8.0
SIDC	17.29	6.0
NAJRAN CEMENT	5.92	5.5
KEC	20.42	4.7
LEEJAM SPORTS	80.00	3.9

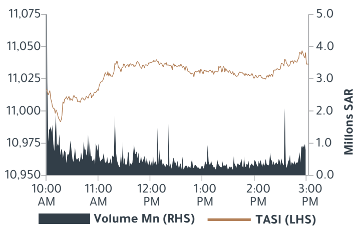
Top Losers

Company	Price	Change%
NGC	12.70	-3.6
SVCP	19.94	-2.8
SARCO	56.30	-2.6
SGS	23.99	-2.6
JADWA REIT SAUDI	9.30	-2.1

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,036	11,048	10,990	0.1	5.2
NomuC	21,707	21,778	21,615	(0.2)	(6.8)

TASI movement during session



TASI Ratios

P/E* (x)	18.7
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco & before unusual items)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,009	0.4	10.2	15
Materials	5,189	0.5	5.0	Neg
Capital Goods	15,276	0.8	2.3	18
Commercial Service	3,754	-0.4	-7.0	18
Transportation	4,074	-0.9	-17.5	20
Consumer Durables	3,528	0.3	-0.2	Neg
Consumer Services	3,461	0.1	-1.7	29
Media	8,542	-0.7	-47.3	Neg
Consumer Discretionary Ret	7,559	0.7	1.6	21
Consumer Staples Ret	5,282	0.4	-7.4	19
Food & Beverages	4,573	0.0	5.2	17
Healthcare	9,097	0.2	-7.8	27
Pharma & Bio Tech	4,704	0.6	7.6	20
Banks	13,161	0.0	7.4	11
Financial Services	5,091	-0.9	-5.8	28
Insurance	8,741	0.0	17.4	33
Telecom	8,831	0.2	0.8	15
Utilities	7,561	-0.9	3.8	15
REITs	2,844	-0.5	-2.7	36
Real Estate	3,019	-0.3	4.9	18
Software & Services	54,182	0.1	-6.8	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,035	11,089	11,052	3.82

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	9.6	520.50	985.90
Previous week	27.1	1,283.00	2,106.60

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.06	0.4
Al Rajhi	66.70	0.3
SNB	42.40	-0.2
Maaden	66.70	0.8
STC	43.90	0.2

International Market News

- **France's** trade deficit rose to EUR 6.7bn in July from EUR 5.8bn in June. In the same period last year, the shortfall was EUR 5.0bn. Exports rose 0.3% from the previous month and imports increased 1.8% in July. On a yearly basis, exports rose 6.1% and imports grew 6.4%. (Source: CNBC)
- **Germany's** exports fell 0.8% M/M in July, in contrast to the 0.9% increase in June, Destatis said. This was the first decrease since January. Exports were expected to remain flat in July. Similarly, imports declined 5.7%, reversing June's 4.5% increase. (Source: Reuters)
- **China's** exports rose 25.0% Y/Y in August, faster than the 23.9% growth in July. The annual growth came in line with expectations. At the same time, annual growth in imports accelerated to 28.2% from around 27.5% in July. However, the pace of growth was weaker than forecast of 30.0%. (Source: Reuters)
- **Japan's** current conditions index rose to 46.4 in August from 45.7 in July. Economists had forecasted the index to increase to 46.3. Corporate-related activities climbed 1.6 points to 48.2 in August, while household activity-related measures were almost unchanged at 45.5 versus 45.4 in July. (Source: RTT News)
- **Oil prices** rose 0.9% as escalating US-Iran war raised fears of disruptions to Gulf oil supplies and shipping.
- **Gold prices** fell 1.2% as elevated oil prices and Fed rate hike expectations outweighed support from a weaker dollar.

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	11,036	0.1	-0.8	5.2	18.72
Dubai (DFM)	5,947	0.3	1.9	-1.7	9.1
Abu Dhabi (ADX)	10,021	0.5	0.1	0.3	17.2
Kuwait (KSE)	9,317	-0.2	0.3	-1.9	19.0
Qatar (QE)	9,857	0.7	0.5	-8.4	11.9
Oman (MSM)	7,613	0.1	0.1	29.8	13.9
Bahrain (BSE)	1,935	-0.0	-0.1	-6.4	15.3
Egypt (EGX30)	56,174	-0.8	2.4	34.3	10.1

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	52,786	-1.2	-0.8	9.8	23.1
Nasdaq	26,421	-0.3	0.2	13.7	37.3
S&P 500	7,674	-0.6	-0.2	12.1	26.3
FTSE 100	10,812	-0.2	-0.1	8.9	15.0
Germany DAX 30	26,008	-0.1	-1.0	6.2	17.3
France CAC 40	8,318	0.5	-0.2	2.1	17.5
Japan Nikkei 225	65,269	0.4	-1.6	29.7	21.3
Brazil IBOVESPA	187,367	1.2	5.6	16.3	11.3
Hong Kong Hang Seng	25,317	-1.3	-1.0	-1.2	12.4
South Korea KOSPI	6,955	4.0	2.0	65.0	12.6
China Shanghai Composite	3,941	0.3	-1.1	-0.7	17.0
Australia ASX 200	8,921	-0.9	-1.7	2.4	20.5
India Sensex	75,578	-1.2	-1.8	-11.3	20.8
MSCI EM	1,752	1.5	1.9	24.8	16.4
MSCI World	4,966	-0.4	-0.0	12.1	24.0

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	98.8	-0.4	-0.6	0.5
Euro	1.2	0.1	0.1	-1.0
Japanese Yen	154.0	-1.5	-3.6	-1.7
Sterling Pound	1.4	0.2	-0.1	0.5
Canadian Dollar	0.7	0.4	0.5	-0.4
Swiss Franc	1.2	0.1	-0.1	-2.1
Australian Dollar	0.7	0.2	0.7	8.2
Chinese Yuan	6.7	-0.0	-0.2	-3.9
Indian Rupee	94.8	0.3	-0.4	5.5
Bitcoin	78,481.5	-1.6	-0.5	-10.5
Ethereum	2,482.8	1.3	0.4	-16.6
Ripple	1.4	1.0	2.0	-23.1

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	101.9	10.4	17.7	64.9
Brent Crude ($/bbl)	97.9	1.7	8.2	60.9
Texas crude ($/bbl)	93.0	1.7	8.5	62.0
Natural Gas ($/mmbtu)	2.9	-2.0	-0.6	-22.5
Gold ($/oz)	4,356.0	-1.7	-1.8	0.8
Silver ($/oz)	65.7	-0.7	-1.2	-8.3
Steel ($/ton)	1,230.0	0.3	1.9	31.6
Iron Ore (CNY/MT)	752.5	2.6	0.6	-6.8
Aluminum($/MT)	3,341.0	1.4	3.1	11.5
Copper ($/MT)	14,708.5	2.0	2.9	18.4
Sugar ($/lb)	19.1	0.2	1.4	21.3
SMP* (EUR/MT)	3,166.0	0.2	-0.7	58.3

SMP: Skimmed Milk Powder*

Corporate Calendar

Date	Company	Event
09-Sep	ACWA	Cash Dividend Distribution
09-Sep	SMASCO	Cash Dividend Distribution
09-Sep	ADES	Cash Dividend Distribution
10-Sep	GASCO HOLDING	Cash Dividend Distribution
10-Sep	BAAZEEM	Cash Dividend Distribution
13-Sep	RIYAL	EGM
13-Sep	RIYADH CEMENT	Eligibility of Cash Dividend
13-Sep	CATRION	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.703	-1.72	4.9	-6.4
KSA (SAIBOR 3M)	4.826	-0.26	-1.1	-3.3
KSA (SAIBOR 6M)	5.307	3.48	5.4	8.2
KSA (SAIBOR 12M)	5.135	1.31	5.0	5.3
USA (SOFR 3M)	3.813	-3.08	1.2	16.2
UAE (EIBOR 3M)	3.963	6.51	11.2	48.8

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Sept 08 2026

9 September 2026

Daily Technical Outlook

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,036
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,513.2
Value (SAR mn)	3,210.1
Volume (mn)	164.0
Number of Transactions	341,223
Market Breadth	92 : 160

Key statistics

1D return %	0.10%
MTD return %	-0.82%
QTD return	-1.90%
YTD return	5.20%
ADT vol. 3M* (mn)	227.0
ADT val. 3M (SARmn)	4,368.8

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Tuesday, driven by the rise of Materials and Energy sectors. At close, the Saudi market ended the day with a change of 0.10% at 11,036. In terms of activity, total volumes and value traded were ~164mn and ~SAR 3.2bn, respectively. The advance-decline ratio came in at 92/160.

Technical outlook

- TASI closed the last session near 11,036, registering an increase of 12 points. The index experienced a moderate buying attitude after retesting the support of the 38.2% Fibonacci level near 10,990; nevertheless, it is still hovering below the 20-day SMA near 11,040. TASI formed a small-bodied candlestick, indicating a temporary balance between near-term buying and selling attitudes within the prevailing profit-booking sentiment. Moreover, the RSI indicator resumes hovering laterally around the level of 50. TASI has an immediate support level around 10,990. If breached, the subsequent support levels would be around 11,960 - 10,895. On the other hand, an immediate resistance level is seen around 11,040. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,095 - 11,140. Traders are advised to diligently observe the critical support of around 11,990, as a decisive breach below it could induce an additional profit-booking attitude toward the 50% Fibonacci level near 10,895.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,895	10,960	10,990	11,040	11,095	11,140	11,160

SAR 9,513bn Market cap

3.11% (%) D/Y

1.98 P/B

17.67% ROE

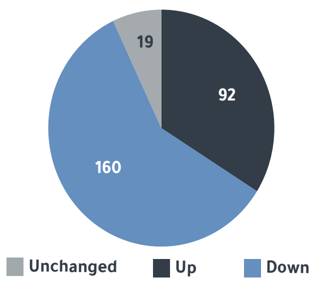
18.72 TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss

No stocks recommendations due to market volatility

*As of 08th Sep 2026

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RESEARCH DIVISION

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RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated “Overweight” will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated “Underweight” would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated “Neutral” is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer