



## Domestic Market News

- **OPEC** expects the global economy to remain resilient in the second half of this year despite concerns about trade conflicts and trimmed its forecast for growth in oil supply from producers outside wider OPEC+ group in 2026. (Source: Argaam)
- **OPEC** basket crude oil price averaged USD 63.6 a barrel in May, down 7.8% M/M. The crude oil prices fell for the fourth consecutive month. (Source: Argaam)
- **KSA's** new national carrier and subsidiary of PIF, Riyadh Air placed an order for 50 Airbus A350-1000 aircrafts. (Source: Argaam)
- **NBM** renewed credit facility worth SAR 135mn, from Alinma Bank for a period of 9 months. The purpose of this renewal is to fund the working capital requirements. (Source: Tadawul)
- **Aictec** completed the offering of 6,000 sukuks worth SAR 6mn, with the aim of strengthening the company's working capital and supporting its capital expansion plans. (Source: Tadawul)
- **Alashghal Almoysra** was awarded a project worth SAR 26.5mn from The National Center for Plant Pest and Animal Disease Prevention and Control. The project is to maintain, clean and conduct non-medical operations at Miqou General Hospital. (Source: Tadawul)
- **Chubb** received the approval from Insurance Authority to increase company's capital from SAR 300mn to SAR 400mn, with SAR 52mn coming from retained earnings and SAR 48mn from the statutory reserve. (Source: Tadawul)

## Market Analysis

The **Saudi Stock Exchange** increased 1.3% to 10,867.0 points. The value traded stood at SAR 4.9bn (down 5.4% over the previous day), while the advance-decline ratio stood at 223/23. The parallel market index increased 1.0% to 26,672.6 points. The value traded stood at SAR 46.8mn (up 18.5% over the previous day). Most of the sectors in the main market ended in the green. Utilities and Capital Goods (up 5.4% and 4.1%, respectively), increased the most. While Healthcare and Energy (down 0.8% and 0.3%, respectively), decreased the most.

## Top Gainers

Company	Price	Change%
RED SEA	36.85	10.0
CHUBB	33.60	10.0
NGC	19.42	10.0
ENAYA	9.29	8.0
ACWA POWER	262.00	6.9

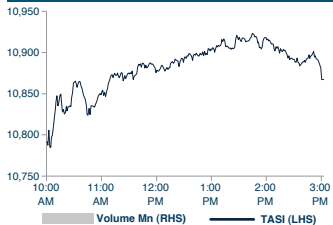
## Top Losers

Company	Price	Change%
MBC GROUP	35.80	-3.1
SULAIMAN ALHABIB	255.00	-2.3
GULF UNION ALAHLIA	14.52	-1.6
MESC	30.55	-1.1
FAKEEH CARE	39.85	-0.8

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,867	10,926	10,754	1.3	(10.0)
NomuC	26,673	26,673	26,241	1.0	(13.9)

## TASI movement during session



## TASI Ratios

P/E* (x)	18.1
Price-to-Book (x)	2.1
Dividend Yield (%)	3.2
Return on Equity (%)	18.9

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,793	-0.3	-9.6	15.7
Materials	4,928	1.9	-11.6	49.5
Capital Goods	14,023	4.1	-7.8	23.9
Commercial Service	4,467	2.8	-9.9	33.2
Transportation	5,506	1.7	-22.1	21.4
Consumer Durables	4,535	2.1	-17.3	Neg
Consumer Services	4,051	2.1	-16.4	43.8
Media	19,320	2.0	-39.6	34.2
Consumer Discretionary Ret	7,227	1.5	-4.1	21.2
Consumer Staples Ret	7,584	2.4	-9.6	19.1
Food & Beverages	5,039	1.4	-15.5	6.5
Healthcare	10,269	-0.8	-13.4	28.8
Pharma & Bio Tech	4,568	2.5	-8.1	29.2
Banks	11,826	0.9	-4.0	11.3
Financial Services	6,001	1.5	-22.5	21.8
Insurance	8,876	2.5	-16.7	24.3
Telecom	8,314	1.0	4.5	9.2
Utilities	9,403	5.4	-32.1	29.3
REITs	2,955	0.5	-6.7	High
Real Estate	3,534	2.3	-4.3	31.5
Software & Services	69,818	0.4	-14.8	29.9

## Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,890	10,883	11,066	4.69

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	10	552.70	1,022.70
Previous week	11	501.70	1,148.60

## Top Weighted Companies

Company	Price	Change%
Saudi Aramco	25.30	-0.4
Al Rajhi	92.60	1.5
ACWA POWER	262.00	6.9
SNB	34.30	1.0
STC	42.30	1.2





## International Market News

- New York **Fed** said its general business conditions index slid to a negative 16.0 in June from a negative 9.2 in May. Economists had expected the index to climb to a negative 5.5. The unexpected decrease partly reflected substantial downturn by new orders. (Source: RTT News)
- **US** Treasury Department's auction of USD 13bn worth of twenty-year bonds attracted above average demand. It drew a high yield of 4.9% and a bid-to-cover ratio of 2.68. (Source: Reuters)
- **Euro** area hourly labor cost increased at a slower pace in Q1-25. Hourly labor cost grew 3.4% Y/Y, following a 3.8% rise seen in Q4. Wages and salaries and non-wage costs, the two main components of labor costs, grew 3.4% each in the March quarter. (Source: CNBC)
- **Italy's** CPI moderated to 1.6% in May from 1.9% in April. In the flash estimate, the rate of increase was 1.7%. With this the inflation eased more than initially estimated in May to the lowest level in four months. (Source: Reuters)
- **China's** Industrial output logged an annual growth of 5.8% in May. It was marginally below the 5.9% growth expected by economists. Industrial production maintained a stable growth trend in May, but the external environment is changing rapidly. (Source: CNBC)
- **Oil prices** fell 3.2% after reports that Iran is seeking an end to hostilities with Israel, raising the possibility of a truce and easing fears of a disruption to crude supplies from the region.
- **Gold prices** fell 1.2% on heightened geopolitical risk in the Middle East.

## Forex / Currency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	98.00	-0.2	-1.3	-9.7
Euro	1.16	0.1	1.9	11.7
Japanese Yen	144.75	0.5	0.5	-7.9
Sterling Pound	1.36	0.1	0.9	8.5
Chinese Yuan	7.18	-0.1	-0.3	-2.1
Indian Rupee	86.07	-0.0	0.6	0.5
UAE Dirham	3.67	0.0	-0.0	-0.0
Qatari Rial	3.65	0.0	0.0	0.0
Kuwaiti Dinar	0.31	-0.1	-0.3	-0.7
Omani Rial	0.39	0.0	0.0	0.0
Bahraini Dinar	0.38	-0.0	0.1	0.0
Egyptian Pound	50.26	1.0	1.1	-1.1

## Corporate Calendar

Date	Company	Event
17-Jun	ARABIAN MILLS	Cash Dividend Distribution
17-Jun	SURE	Eligibility of Cash Dividend
17-Jun	UFG	Eligibility of Cash Dividend
17-Jun	UFG	EGM
18-Jun	SPCC	Eligibility of Cash Dividend
18-Jun	SPCC	EGM
18-Jun	TADCO	EGM
18-Jun	TMC	Cash Dividend Distribution

EGM: Extra Ordinary Meeting\*

OGM: Ordinary General Meeting\*

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,407	0.8	-1.3	4.8	9.4
Abu Dhabi (ADX)	9,585	0.2	-1.0	1.8	19.4
Kuwait (KSE)	8,626	1.4	-2.0	10.0	23.3
Qatar (QE)	10,465	1.7	0.0	-1.0	11.6
Oman (MSM)	4,535	0.7	-0.6	-0.9	8.1
Bahrain (BSE)	1,904	0.1	-0.9	-4.1	12.9
Egypt (EGX30)	31,042	0.1	-5.1	4.4	7.3

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	42,515	0.8	0.6	-0.1	22.6
Nasdaq	19,701	1.5	3.1	2.0	42.0
S&P 500	6,033	0.9	2.1	2.6	25.6
FTSE 100	8,875	0.3	1.2	8.6	13.3
Germany DAX 30	23,699	0.8	-1.2	19.0	20.3
France CAC 40	7,742	0.7	-0.1	4.9	16.1
Japan Nikkei 225	38,311	1.3	0.9	-4.0	17.7
Brazil IBOVESPA	139,256	1.5	1.6	15.8	10.9
Hong Kong Hang Seng	24,061	0.7	3.3	19.9	11.6
South Korea KOSPI	2,947	1.8	9.2	22.8	0.0
China Shanghai Composite	3,389	0.3	1.2	1.1	17.3
Australia ASX 200	8,548	0.0	1.3	4.8	21.4
India Sensex	81,796	0.8	0.4	4.7	24.1
MSCI EM	1,198	0.7	3.5	11.4	15.4
MSCI World	3,936	0.9	1.9	6.2	22.6

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	74.33	-2.1	16.5	-3.8
Brent Crude (\$/bbl)	73.23	-1.3	14.6	-1.9
Texas crude (\$/bbl)	71.77	-1.7	18.1	0.1
Natural Gas (\$/mmbtu)	3.75	4.7	8.7	6.4
Gold (\$/oz)	3,385.23	-1.4	2.9	29.0
Silver (\$/oz)	36.31	0.0	10.1	25.6
Steel (\$/ton)	864.00	0.2	2.9	21.9
Iron Ore (CNY/MT)	750.00	-0.6	-0.3	-3.7
Wheat (\$/bu)	552.25	-1.3	0.7	-4.9
Corn (\$/bu)	435.00	-1.8	-0.8	-2.0
Sugar (\$/lb)	16.94	2.2	-1.7	-3.0
SMP* (EUR/MT)	2,443.00	0.0	0.8	-6.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	5.61	4.2	-4.0	-1.3
KSA (SAIBOR 3M)	5.38	2.0	-0.6	-16.3
KSA (SAIBOR 6M)	5.34	-0.8	-12.5	-11.6
KSA (SAIBOR 12M)	5.09	-0.4	6.0	-16.0
USA (SOFR 3M)	4.31	0.0	-1.4	0.5
UAE (EIBOR 3M)	4.14	2.3	-6.1	-30.1

Data Sources: Tadawul, Bloomberg, Reuters

Closes as of Jun 16, 2025



Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,867
<b>Short-term view</b>	Neutral
52 weeks high/low	12,536 – 10,429

Market data	
Exchange Market Cap. (SAR bn)	9,222.2
Value (SAR mn)	4,875.2
Volume (mn)	260.5
Number of Transactions	525,601
Market Breadth	223:23

Key statistics	
1D return %	1.26%
MTD return %	-1.12%
QTD return	-9.63%
YTD return	-9.72%
ADT vol. 3M* (mn)	262.4
ADT val. 3M (SARmn)	5,410.6

\*ADT stands for Average Daily Traded

## TASI market commentary

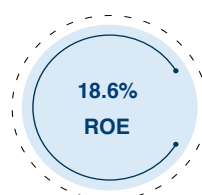
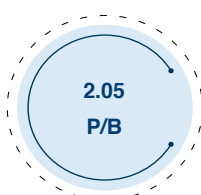
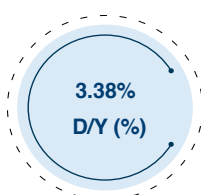
- TASI experienced a rise on Monday, driven by the advance of most of heavy weight sectors. At close, the Saudi market ended the day with a change of 1.26% at 10,867. In terms of activity, total volumes and value traded were ~261mn and ~SAR 4.9bn, respectively. The advance-decline ratio came in at 223/23.

## Technical outlook

- TASI closed the last session near 10,867, registering an increase of 136 points. The buying attitude persisted, propelling the index upward to close the previous downside Gap and retest the 10-day SMA near 10,900. Moreover, penetrating this level would pave the way for the retest of the significant resistance of the 20-day SMA and 50% Fibonacci level near 11,120. TASI formed another Bullish Belt Hold candlestick, indicating a possible further buying sentiment. Additionally, the RSI indicator is currently testing a declining trendline after bouncing off the level of 30. TASI has an immediate resistance level of around 10,900. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,000 – 11,120. On the other hand, an immediate support level is seen around 10,790. If breached, the subsequent support levels would be around 10,660 – 10,560. Traders are advised to trade cautiously and closely observe the critical resistance of around 10,900, as the decisive close above it could induce an additional buying attitude.

## Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,430	10,560	10,660	10,790	10,900	11,000	11,120



Source: Bloomberg, Argaam

## TASI daily chart

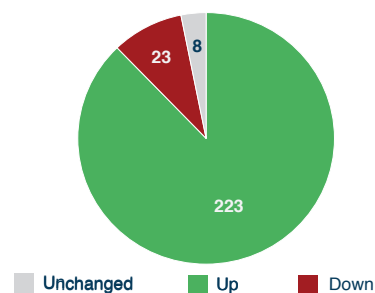


Source: Tradingview, Aljazira Capital

## Our view



## Market depth



## SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
4165	Al Majed Oud	147.00	146.60 - 147.00	148.00 - 149.20	144.80
7200	MIS	134.40	134.00 - 134.40	135.40 - 136.40	132.40
8240	CHUBB	33.60	33.55 - 33.60	33.85 - 34.10	33.10
6010	NADEC	20.02	19.98 - 20.02	20.16 - 20.32	19.72
2060	Tasnee	9.34	9.32 - 9.34	9.40 - 9.48	9.20
4009	Saudi German Health	55.30	55.20 - 55.30	55.70 - 56.10	54.50
2010	SABIC	55.80	55.70 - 55.80	56.20 - 56.60	55.00
2230	Chemical	7.18	7.16 - 7.18	7.23 - 7.29	7.07

\*As of 16<sup>th</sup> Jun 2025

\* Note – Stop loss is based on an intraday basis

## CHARTS OF THE DAY

## Technical observations

**ALMAJED OUD** penetrated the level of the previous peak after bouncing off the 50-day EMA. Moreover, other technical indicators show bullish structure.

## Al Majed Oud Co. (ALMAJED OUD)



Source: Tradingview, Aljazira Capital

## Technical observations

**MIS** started to bounce off the lower boundary of a rising channel as well as the 50-day SMA. Moreover, other technical indicators show bullish structure.

## Al Moammar Information Systems Company (MIS)



Source: Tradingview, Aljazira Capital



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**Candlestick:** A candlestick (candle) is a type of price chart used to display the high, low, opening, and closing prices of a security for the period under consideration.

**Support:** This is the price level at which demand is strong enough to avoid any further price decline.

**Resistance:** This is the price level at which supply is strong enough to stop any further price increase.

**Pattern/formation:** This is a plot of a security's price activity over a certain period that can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc. There are various formations – such as head & shoulders, triangles, flags, etc.

**Simple moving average:** A simple moving average is formed by computing the average price of a security over a specific number of periods. Moving averages are based on closing prices.

**Relative strength index (RSI):** RSI is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (generally, 14 periods are used). The RSI attempts to point out how security, in relative terms, is in the overbought/oversold zone.

**Moving average convergence/divergence (MACD):** MACD is a trading indicator that shows changes in the strength, direction, momentum, and duration of a trend in a stock's price through a collection of three- time series calculated from historical closing prices.

**Fibonacci retracements:** These are horizontal lines that indicate the expected areas of support/resistance for a security based on a predetermined price movement. These are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8%, and 100% from that movement.

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