31 August 2026

Daily Report

aljazira capital

Domestic Market News

- **SAMA's** assets fell to SAR 1.9tn in July, down by SAR 27.8bn from June. The investments in securities abroad, accounted for 59% of total assets and grew 17% to SAR 1.1tn. (Source: Argaam)
- The combined pre-Zakat and tax profits of banks operating in **KSA** rose to SAR 8.5bn in July 2026, up 3% from SAR 8.2bn in the same month of 2025. (Source: Argaam)
- **KSA** retail investors were net sellers of nearly SAR 1.4bn worth of stocks on the Main Market in the week ended August 27. Net sells included SAR 919.8mn by HNIs, SAR 556.7mn by retail investors, and SAR 72.3mn by individual professional investors, while managed individual DPMs recorded net buys of SAR 162mn. (Source: Argaam)
- **Ayyan's** BoD recommends reducing the capital from SAR 1.0bn to SAR 808mn, to offset accumulated losses. (Source: Tadawul)
- **Leen Alkhair** stated that its accumulated losses reached SAR 25.6mn during H1-26. The losses were attributable to it's results swinging from a net profit of SAR 2.3mn in H1-25 to a net loss of SAR 17.9mn in H1-26. (Source: Tadawul)
- **Munawla's** BoD decided to distribute SAR 2.1mn as cash dividends for H1-26, implying a dividend per share of SAR 0.7. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 0.7% to 11,159 points. The value traded stood at SAR 3.5bn (down 30.9% over the previous day), while the advance-decline ratio stood at 90/172. The parallel market index decreased 0.1% to 21,771 points. The value traded stood at SAR 22.2mn (up 31.0% over the previous day). Most of the sectors in main market ended in the red. Consumer Durables and Diversified Financials (up 1.5% and 0.9%, respectively) increased the most. While Materials and Real Estate (down 1.5% and 1.1%, respectively) decreased the most. Followed by Food & Beverages and Telecom (down 1.0% and 0.9%, respectively).

Top Gainers

Company	Price	Change%
NASEEJ	19.64	10.0
SFICO	72.80	10.0
BAWAN	38.04	5.8
AMERICANA	2.46	4.2
THIMAR	36.66	4.0

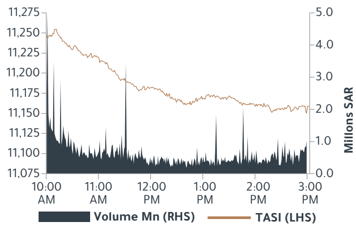
Top Losers

Company	Price	Change%
NORTHERN CEMENT	6.79	-5.4
PETRO RABIGH	16.64	-4.1
TASNEE	9.11	-3.8
SMASCO	5.76	-3.5
SVCP	20.72	-3.4

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,159	11,257	11,149	(0.7)	6.4
NomuC	21,771	21,860	21,738	(0.1)	(6.5)

TASI movement during session



TASI Ratios

P/E* (x)	19.1
Price-to-Book (x)	2.0
Dividend Yield (%)	3.0
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco & before unusual items)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,018	0.1	10.4	15
Materials	5,224	-1.5	5.7	Neg
Capital Goods	15,203	0.1	1.8	18
Commercial Service	3,839	-0.3	-4.9	18
Transportation	4,191	0.1	-15.1	20
Consumer Durables	3,626	1.5	2.5	Neg
Consumer Services	3,454	0.4	-1.9	29
Media	8,802	-0.2	-45.7	Neg
Consumer Discretionary Ret	7,598	-0.5	2.2	21
Consumer Staples Ret	5,329	-0.1	-6.6	19
Food & Beverages	4,728	-1.0	8.8	18
Healthcare	9,216	-0.6	-6.6	28
Pharma & Bio Tech	4,633	-0.1	5.9	20
Banks	13,310	-0.8	8.6	11
Financial Services	5,260	0.9	-2.7	29
Insurance	8,882	-0.5	19.3	33
Telecom	8,960	-0.9	2.2	15
Utilities	7,703	-0.7	5.8	15
REITs	2,891	-0.2	-1.0	37
Real Estate	3,130	-1.1	8.8	18
Software & Services	55,726	-0.9	-4.1	23

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,212	11,104	10,973	4.87

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	3.5	192.30	355.20
Previous week	27.5	1,389.50	2,348.00

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.14	0.2
Al Rajhi	67.80	-0.7
SNB	42.88	-1.2
Maaden	67.40	-3.3
STC	44.40	-0.6

International Market News

- **Germany's** consumer confidence is set to improve in September driven by income expectations and also due to willingness to save. The forward-looking consumer sentiment index rose to -26.6 in September from -29.4 in August. The score was seen at -29.6. (Source: RTT News)
- **France's** producer prices in the domestic market rose 1.1% M/M, reversing a 0.4% drop in June. The rebound reflected broad-based price pressures across multiple sectors. The prices of mining and quarrying products, energy, and water grew 2.9% after remaining stagnant a month ago. (Source: CNBC)
- **Japan's** unemployment rate came in at a seasonally adjusted 2.4% in July. It was below expectations for 2.5%, which would have been unchanged. The job-to-applicant ratio was 1.18 - unchanged from the previous month but shy of forecasts for 1.19. (Source: Reuters)
- Overall inflation in the Tokyo region of **Japan** rose 1.9% Y/Y in August. It was in line with expectations following the downwardly revised 1.8% annual increase in July. Core CPI was up 1.8% Y/Y, matching the expectations. (Source: Reuters)
- **China's** manufacturing PMI rose to 49.8 in August, from 49.2 in July, however it remains below the boom-or-bust line of 50. The non-manufacturing index came in with a score of 49.0, unchanged from the previous month. (Source: RTT News).

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	11,159	-0.7	5.4	6.4	19.1
Dubai (DFM)	5,883	0.0	1.5	-2.7	9.0
Abu Dhabi (ADX)	10,045	0.0	1.3	0.5	17.3
Kuwait (KSE)	9,307	0.0	1.0	-2.0	19.0
Qatar (QE)	9,863	-0.1	-0.6	-8.4	11.9
Oman (MSM)	7,578	0.6	4.1	29.2	13.8
Bahrain (BSE)	1,940	-0.1	-0.8	-6.1	15.4
Egypt (EGX30)	54,937	-0.3	2.8	31.3	9.9

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,569	0.0	2.1	11.5	23.4
Nasdaq	26,541	0.0	4.6	14.2	40.2
S&P 500	7,731	0.0	3.2	12.9	26.2
FTSE 100	10,793	0.0	-0.7	8.7	15.0
Germany DAX 30	26,367	0.0	2.9	7.7	17.7
France CAC 40	8,320	0.0	-2.2	2.1	17.7
Japan Nikkei 225	66,132	0.0	2.8	31.4	21.6
Brazil IBOVESPA	175,135	0.0	-1.6	8.7	10.5
Hong Kong Hang Seng	25,566	0.0	-1.2	-0.3	12.4
South Korea KOSPI	6,912	0.0	4.8	64.0	12.3
China Shanghai Composite	3,957	0.0	3.2	-0.3	18.0
Australia ASX 200	9,038	0.0	0.7	3.7	20.9
India Sensex	76,934	0.0	-1.5	-9.7	21.3
MSCI EM	1,723	0.0	3.4	22.7	16.0
MSCI World	4,993	0.0	3.0	12.7	23.8

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.2	0.0	-0.8	0.9
Euro	1.2	0.0	1.1	-0.8
Japanese Yen	159.4	0.0	1.3	1.7
Sterling Pound	1.4	0.0	0.8	0.9
Canadian Dollar	0.7	0.0	1.2	-0.9
Swiss Franc	1.2	0.0	0.4	-1.4
Australian Dollar	0.7	0.0	2.5	7.8
Chinese Yuan	6.7	0.0	-0.5	-3.7
Indian Rupee	95.5	0.0	0.2	6.3
Bitcoin	77,405.5	-3.4	23.1	-11.7
Ethereum	2,427.7	-3.2	30.5	-18.5
Ripple	1.4	-5.1	30.1	-25.0

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	83.6	0.0	-6.2	35.4
Brent Crude ($/bbl)	89.7	0.0	-0.5	47.4
Texas crude ($/bbl)	83.5	0.0	-1.3	45.5
Natural Gas ($/mmbtu)	2.9	0.0	4.6	-22.5
Gold ($/oz)	4,599.2	0.0	13.7	6.5
Silver ($/oz)	69.2	0.0	20.2	-3.4
Steel ($/ton)	1,203.0	0.0	1.0	28.7
Iron Ore (CNY/MT)	734.0	0.0	3.9	-9.1
Aluminum($/MT)	3,234.5	0.0	1.6	8.0
Copper ($/MT)	14,282.5	0.0	3.6	15.0
Sugar ($/lb)	18.2	0.0	24.1	21.1
SMP* (EUR/MT)	3,083.0	0.0	7.2	54.2

SMP: Skimmed Milk Powder*

Corporate Calendar

Date	Company	Event
31-Aug	**TADCO**	EGM
01-Sep	**ABO MOATI**	Eligibility of Cash Dividend
01-Sep	**ALMODAWAT**	Cash Dividend Distribution
01-Sep	**SABIC**	Cash Dividend Distribution
01-Sep	**ADEER**	Eligibility of Cash Dividend
01-Sep	**AVALON PHARMA**	Eligibility of Cash Dividend
01-Sep	**MOBI INDUSTRY**	Eligibility of Cash Dividend
01-Sep	**BUDGET SAUDI**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.665	-4.03	0.3	-10.2
KSA (SAIBOR 3M)	4.985	22.85	11.6	12.6
KSA (SAIBOR 6M)	5.270	-3.92	8.6	4.4
KSA (SAIBOR 12M)	5.077	1.30	12.9	-0.6
USA (SOFR 3M)	3.764	0.00	1.3	11.2
UAE (EIBOR 3M)	3.865	0.0	-7.5	39.1

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 30 2026

Daily Technical Outlook

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Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,159
Short-term view	Cautious Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,573.6
Value (SAR mn)	3,512.7
Volume (mn)	192.3
Number of Transactions	355,219
Market Breadth	90 : 172

Key statistics

1D return %	-0.71%
MTD return %	5.37%
QTD return	-0.81%
YTD return	6.37%
ADT vol. 3M* (mn)	227.8
ADT val. 3M (SARmn)	4,431.8

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Sunday, impacted by the fall of Materials and Telecommunication Services sectors. At close, the Saudi market ended the day with a change of -0.71% at 11,159. In terms of activity, total volumes and value traded were ~192mn and ~SAR 3.5bn, respectively. The advance-decline ratio came in at 90/172.

Technical outlook

- TASI closed the last session near 11,159, registering a decrease of 79 points. The index experienced a persistent profit-booking attitude, pushing it downward to test the support zone of the prior peaks and the 10-day SMA near 11,150 - 11,085. Nevertheless, as long as the index maintains trading above the 10-day SMA near 11,085, an upside target near the 261.8% Fibonacci level near 11,350 would stay achievable. TASI formed a long-bodied candlestick, reflecting the prevailing profit-booking sentiment. Moreover, the RSI indicator started to decline below the level of 70. TASI has an immediate support level around 11,150. If breached, the subsequent support levels would be around 11,085 - 10,965. On the other hand, an immediate resistance level is seen around 11,295. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,360 - 11,465. Traders are advised to buy and closely monitor the crucial support zone of around 11,150 - 11,085, as a decisive breach below it could trigger additional profit-booking attitudes.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,965	11,085	11,150	11,175	11,295	11,360	11,465

SAR 9,574bn Market cap

3.05% (%) D/Y

2.01x P/B

17.68% ROE

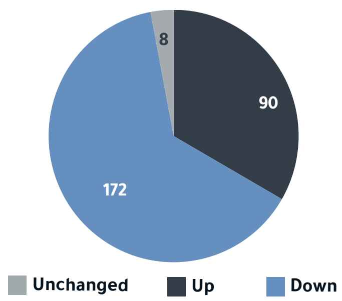
19.1x TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss

No stocks recommendations due to market volatility

*As of 30th Aug 2026

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RESEARCH DIVISION

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RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated “Overweight” will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated “Underweight” would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated “Neutral” is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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