

### Domestic Market News

- **KSA** received around 37.2mn domestic and international tourists in Q1-26, with tourism spending estimated at SAR 82.7bn. (Source: Argaam)
- POS transactions in **KSA** reached SAR 14.7bn in the week ended April 04, compared to SAR 13bn a week earlier. The number of POS transactions reached about 246.5mn. (Source: Argaam)
- **SAIB** intends to issue additional tier 1 capital sukuk by way of private placement. The amount and terms of offer will be determined at a later stage based on market conditions at that time. (Source: Tadawul)
- **Multi Business Group** renewed announced purchase order of Fit-out Works for the Gym at the Head Office with STC. (Source: Tadawul)
- **AIDawiah** announced that it received purchase order worth SAR 12.0mn from Elm for providing human resources services during the Hajj season. The financial impact to appear in Q3-26. (Source: Tadawul)
- **Ghida AISultan** signed partnership agreement with Mr. Saud Hadher Abdullah Al-Arifi for establishing a LLC specialized in the creation and management of digital brands within the F&B sector. (Source: Tadawul)
- **Pro Medex** renewed credit agreement with Riyadh Bank with a total value of SAR 84mn for the purpose to finance its existing projects and support its business expansion plans. (Source: Tadawul)

### Market Analysis

The **Saudi Stock Exchange** increased 2.3% to 11,339 points. The value traded stood at SAR 8.4bn (up 47.9% over the previous day), while the advance-decline ratio stood at 256/11. The parallel market index increased 1.5% to 22,633 points. The value traded stood at SAR 26.5mn (down 9.0% over the previous day). Most of the sectors in main market ended in the green. Media and Utilities (up 6.7% and 5.6%, respectively) increased the most. Followed by Insurance and Software & Services (up 4.7% and 4.5%, respectively). While Energy (down 1.9%) decreased the most.

#### Top Gainers

Company	Price	Change%
SFICO	44.90	10.0
GULF UNION ALAHLIA	11.22	10.0
UCA	3.14	9.8
GULF GENERAL	3.93	9.8
CHEMICAL	8.20	9.6

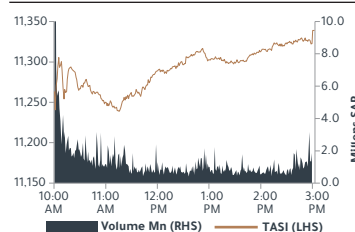
#### Top Losers

Company	Price	Change%
SISCO HOLDING	31.12	-8.4
PETRO RABIGH	10.12	-6.2
YANSAB	33.80	-5.3
SAUDI ARAMCO	26.98	-2.0
AL AZIZIAH REIT	5.24	-1.7

### Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,339	11,339	11,215	2.3	8.1
NomuC	22,633	22,633	22,345	1.5	(2.8)

### TASI movement during session



### TASI Ratios

P/E* (x)	22.9
Price-to-Book (x)	2.1
Dividend Yield (%)	2.9
Return on Equity (%)	16.6

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,146	-1.9	13.2	19
Materials	5,599	3.1	13.3	Neg
Capital Goods	16,565	4.4	11.0	19
Commercial Service	3,603	2.1	-10.7	21
Transportation	4,456	4.5	-9.7	27
Consumer Durables	3,576	4.4	1.1	Neg
Consumer Services	3,222	3.8	-8.5	34
Media	12,533	6.7	-22.7	High
Consumer Discretionary Ret	7,581	2.4	1.9	22
Consumer Staples Ret	6,068	2.6	6.4	18
Food & Beverages	4,370	1.4	0.5	16
Healthcare	10,077	3.7	2.1	26
Pharma & Bio Tech	4,712	1.6	7.7	22
Banks	13,663	2.6	11.5	12
Financial Services	5,209	3.9	-3.6	22
Insurance	8,754	4.7	17.6	38
Telecom	8,799	2.1	0.4	15
Utilities	7,111	5.6	-2.4	14
REITs	2,997	0.3	2.6	36
Real Estate	3,050	4.1	6.0	18
Software & Services	45,808	4.5	-21.2	20

### Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,246	11,222	11,082	5.88

### Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	22.9	1,209.40	1,942.20
Previous week	29.4	1,491.40	2,506.70

### Top Weighted Companies

Company	Price	Change%
Al Rajhi	107.70	2.8
Saudi Aramco	26.98	-2.0
SNB	43.12	3.6
Maaden	70.00	7.7
STC	42.68	1.7

### International Market News

- **US** Treasury Department revealed that the auction of USD 39bn worth of ten-year notes attracted below average demand. It drew a high yield of 4.3% and a bid-to-cover ratio of 2.4. (Source: RTT News)
- According to Energy Information Administration (**EIA**), oil inventories in US increased 3.1mn barrels (prior: up 5.5mn) to 464.7mn in the week ended April 03. Distillate inventories fell 3.1mn barrels (prior: down 2.1mn) to 114.7mn, and gasoline inventories decreased 1.6mn barrels (prior: down 0.6mn) to 239.3mn. (Source: EIA)
- **Fed** meeting minutes indicated that the policymakers still expect to resume interest rate cuts later this year despite heightened uncertainty from Middle East tensions. Officials emphasized the need to remain nimble in adjusting monetary policy as economic conditions evolve. (Source: Investing.com)
- **Eurozone** producer prices fell 0.7% M/M in February, driven by a sharp decline in energy prices, data from Eurostat showed. The drop was slightly steeper than economists' expectations of 0.6% fall, following a 0.8% increase in January. (Source: Reuters)
- **Oil prices** fell 13.3% after US and Iran agreed to a two-week ceasefire and the US said that the traffic was picking up through the critical Strait of Hormuz.
- **Gold prices** gained 0.2% after US and Iran agree to ceasefire.

### Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.1	-0.7	-0.8	0.8
Euro	1.2	0.6	1.0	-0.7
Japanese Yen	158.6	-0.7	-0.1	1.2
Sterling Pound	1.3	0.8	1.3	-0.6
Canadian Dollar	0.7	0.3	0.5	-0.9
Swiss Franc	1.3	0.8	1.0	0.2
Australian Dollar	0.7	1.0	2.1	5.6
Chinese Yuan	6.8	-0.3	-0.8	-2.0
Indian Rupee	92.6	-0.4	-2.4	3.0
Bitcoin	71,378.8	3.0	4.7	-18.6
Ethereum	2,210.0	4.5	4.9	-25.8
Ripple	1.3	2.3	0.4	-26.7

### Corporate Calendar

Date	Company	Event
09-Apr	<b>ALJOUF</b>	Cash Dividend Distribution
09-Apr	<b>NAHDI</b>	Cash Dividend Distribution
09-Apr	<b>FOURTH MILLING</b>	Cash Dividend Distribution
12-Apr	<b>ZOUJAJ</b>	Eligibility of Cash Dividend
12-Apr	<b>ALHAMMADI</b>	Cash Dividend Distribution
12-Apr	<b>MIS</b>	Cash Dividend Distribution
12-Apr	<b>LIME INDUSTRIES</b>	Eligibility of Cash Dividend
13-Apr	<b>YC</b>	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting\*  
 OGM: Ordinary General Meeting\*

### Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,777	6.9	6.3	-4.5	9.3
Abu Dhabi (ADX)	9,869	2.8	3.7	-1.2	19.2
Kuwait (KSE)	9,256	1.7	2.7	-2.5	16.8
Qatar (QE)	10,662	3.7	4.7	-0.9	12.0
Oman (MSM)	8,233	0.0	0.8	40.3	16.7
Bahrain (BSE)	1,888	0.6	-0.6	-8.6	16.0
Egypt (EGX30)	48,594	4.1	7.2	16.2	9.4

### International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	47,910	2.8	3.4	-0.3	23.8
Nasdaq	22,635	2.8	4.8	-2.6	36.4
S&P 500	6,783	2.5	3.9	-0.9	26.5
FTSE 100	10,609	2.5	4.2	6.8	16.9
Germany DAX 30	24,081	5.1	6.2	-1.7	17.1
France CAC 40	8,264	4.5	5.7	1.4	18.1
Japan Nikkei 225	56,308	5.4	10.3	11.9	21.9
Brazil IBOVESPA	192,201	2.1	2.5	19.3	13.0
Hong Kong Hang Seng	25,893	3.1	4.5	1.0	13.5
South Korea KOSPI	5,872	6.9	16.2	39.3	22.2
China Shanghai Composite	3,995	2.7	2.7	0.7	16.7
Australia ASX 200	8,952	2.6	5.5	2.7	21.8
India Sensex	77,563	3.9	7.8	-9.0	22.1
MSCI EM	1,540	5.5	10.2	9.6	17.2
MSCI World	4,458	3.0	4.7	0.6	23.2

### Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	92.4	-17.9	-17.0	49.6
Brent Crude (\$/bbl)	94.8	-13.3	-19.9	55.7
Texas crude (\$/bbl)	94.4	-16.4	-6.9	64.4
Natural Gas (\$/mmbtu)	2.7	-5.1	-5.5	-15.7
Gold (\$/oz)	4,719.2	0.3	1.1	9.3
Silver (\$/oz)	74.1	1.5	-1.4	3.4
Steel (\$/ton)	1,046.0	-0.2	-0.2	11.9
Iron Ore (CNY/MT)	810.0	0.0	-1.0	0.3
Aluminum (\$/MT)	3,455.0	-0.6	-0.3	15.3
Copper (\$/MT)	12,709.0	3.2	3.0	2.3
Sugar (\$/lb)	14.2	-2.4	-8.3	-2.9
SMP* (EUR/MT)	2,767.0	0.0	-0.4	38.4

SMP: Skimmed Milk Powder\*

### Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.721	-14.07	-3.6	-4.6
KSA (SAIBOR 3M)	4.847	13.36	1.4	-1.2
KSA (SAIBOR 6M)	5.253	-4.36	-2.1	2.7
KSA (SAIBOR 12M)	4.769	-4.91	-3.2	-31.3
USA (SOFR 3M)	3.677	-0.02	-0.5	2.5
UAE (EIBOR 3M)	3.732	-8.14	6.8	25.7

Data Sources: Tadawul, Bloomberg, Reuters  
 Closes as of Apr 8, 2026

## Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,339
<b>Short-term view</b>	Buy
weeks high/low 52	12,112 - 10,194

## Market data

Exchange Market Cap. (SAR bn)	9,802.4
Value (SAR mn)	8,436.7
Volume (mn)	407.0
Number of Transactions	599,655
Market Breadth	256 : 11

## Key statistics

1D return %	2.27%
MTD return %	0.80%
QTD return	0.80%
YTD return	8.09%
ADT vol. 3M* (mn)	258.1
ADT val. 3M (SARmn)	5,249.4

\*ADT stands for Average Daily Traded

## TASI market commentary

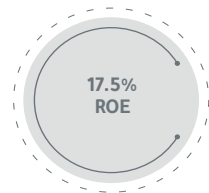
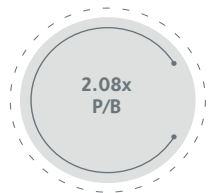
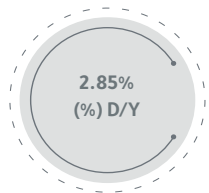
- TASI experienced a rise on Wednesday, driven by the advance of Materials and Banks sectors. At close, the Saudi market ended the day with a change of 2.27% at 11,339. In terms of activity, total volumes and value traded were ~407mn and ~SAR 8.4bn, respectively. The advance-decline ratio came in at 256/11.

## Technical outlook

- TASI closed the last session near 11,339, marking an increase of 252 points. The index experienced a reemergence of the buying attitude, driving it upward to penetrate the critical resistance of the declining trendline as well as the 200% Fibonacci level around 11,310. Additionally, this bullish breakout suggests a potential further advance toward the level of the previous peak and the 261.8% Fibonacci level near 11,470. TASI formed a Bullish Marubozu candlestick, reflecting the renewed buying power. Moreover, the RSI indicator started to bounce off the level of 50. TASI has an immediate resistance level around 11,380. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,470 - 11,550. On the other hand, an immediate support level is seen around 11,305. If breached, the subsequent support levels would be around 11,275 - 11,210. Traders are advised to buy and diligently observe the significant resistance of around 11,470, as the decisive penetration above it could induce additional buying sentiment.

## Key price levels

S3	S2	S1	Pivot	R1	R2	R3
11,180	11,210	11,275	11,305	11,380	11,470	11,550



Source: Bloomberg, Argaam

## TASI daily chart

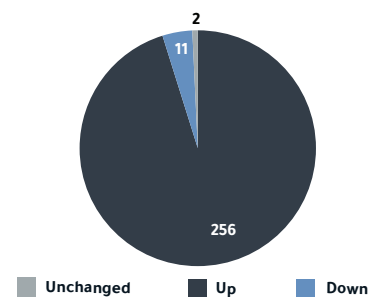


Source: Tradingview, Aljazira Capital Research

## Our view



## Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
4110	Batic	2.24	2.22 - 2.24	2.30 - 2.49	11.16%	2.13
4002	Mouwasat	72.25	71.55 - 72.25	74.95 - 77.85	7.75%	69.35

\* As of 8<sup>th</sup> Apr, 2026

\* Note - Stop loss is based on a closing basis and not an intraday basis

CHARTS OF THE DAY

Technical observations

**BATIC** started to bounce off the neckline of a Bullish Double Bottom price pattern. Moreover, the RSI indicator is showing a positive structure, confirming the price action. We recommend buying the stock in a range of 2.22 - 2.24, for a target range of SAR**2.30 - 2.49**, with a stop loss below SAR**2.13** on a closing basis.

Batic Investments and Logistics Co. (BATIC)



Source: Tradingview, Aljazira Capital Research

Technical observations

**MOUWASAT** started to bounce of the level of the previous peak after penetrating the upper boundary of a declining channel. Moreover, the RSI indicator is confirming the price action. We recommend buying the stock in a range of 71.55 - 72.25, for a target range of SAR**74.95 - 77.85**, with a stop loss below SAR**69.35** on a closing basis.

Mouwasat Medical Services Co. (MOUWASAT)



Source: Tradingview, Aljazira Capital Research

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RESEARCH  
DIVISION

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RATING  
TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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