

صندوق الجزيرة للأسهم الاوروبية التقرير السنوي 2025

تقارير الصندوق متاحة عند الطلب وبدون مقابل كما تكون هذه التقارير متوفرة على موقع السوق
السعودية (تداول) وعلى موقع مدير الصندوق الإلكتروني مجاناً www.aljaziracapital.com.sa

معلومات صندوق الاستثمار:

أسم صندوق الاستثمار

صندوق الجزيرة للأسهم الأوروبية

أهداف وسياسات الاستثمار وممارسته:

- الهدف الأساسي للصندوق هو توفير الفرصة للمستثمرين للمشاركة في سوق الأسهم الأوروبية وتحقيق نمو رأسمالي على الأجل الطويل وتحقيق عائد يفوق معدل نمو مؤشر داو جونز للأسهم الإسلامية الأوروبية الذي تم اختياره كمؤشر استرشادي للصندوق.
- يستثمر الصندوق في محفظة متنوعة من أسهم الشركات المتوافقة مع المعايير الشرعية للصندوق والمدرجة في أسواق الأسهم الأوروبية كما يمكن له الاستثمار في صناديق مشابهة.
- يحق للصندوق تحديد النسبة الكلية للاستثمار في الأسهم الأوروبية المتوافقة مع الضوابط الشرعية من الإجمالي الكلي لأصول الصندوق، حسب النظرة العامة للظروف الآنية للسوق وبحيث لا يتعارض ذلك مع لائحة الصناديق الاستثمارية. كما يمكن للصندوق استثمار أي نسبة من السيولة المتاحة في عمليات مرابحة طويلة أو قصيرة الأجل وبحيث ألا يتعارض ذلك مع الأهداف الرئيسية للصندوق. كما يمكن له أن يستثمر في أوراق مالية صادرة عن مدير الصندوق أو أي من تابعيه.

ولمزيد من المعلومات حول سياسات استثمار الصندوق الرجاء الرجوع لشروط وأحكام الصندوق

سياسة توزيع الدخل والارباح:

لن يتم توزيع أرباح وحدات الصندوق على المستثمرين حيث يعاد استثمار الأرباح المتحققة في الصندوق

المؤشر الاسترشادي للصندوق:

مؤشر داو جونز للأسهم الأوروبية الإسلامية هو المؤشر الإرشادي للصندوق. وهو مؤشر تصدره إس اند بي وداو جونز للمؤشرات، ويختص بقياس التغيرات السعرية في الاسهم المدرجة بالأسواق الأوروبية والمتوافقة مع المعايير الشرعية للصندوق. ويمكن للمستثمر الحصول على معلومات كاملة عن المؤشر الإرشادي من موقع إس اند بي وداو جونز www.spindices.com

◀ أداء الصندوق

جدول مقارنة يغطي السنوات المالية الثلاث الأخيرة

| 2025 | 2024 | 2023 | السنة |
|------------|------------|------------|---|
| 45,826,040 | 41,692,680 | 46,787,227 | صافي قيمة أصول الصندوق بنهاية السنة |
| 243.53 | 203.7559 | 208.76 | صافي قيمة أصول الصندوق لكل وحدة بنهاية السنة |
| 244.04 | 236.79 | 209.61 | أعلى صافي قيمة أصول الصندوق لكل وحدة خلال السنة |
| 191.76 | 202.86 | 176.42 | أدنى صافي قيمة أصول الصندوق لكل وحدة خلال السنة |
| 188,174 | 204,621 | 224,119 | عدد الوحدات المصدرة بنهاية السنة |
| - | - | - | الأرباح الموزعة لكل وحدة |
| %2.33 | %2.54 | %2.62 | نسبة المصروفات |
| 0 | 0 | 0 | نسبة الأصول المقرضة من إجمالي الأصول ومدة انكشافها وتاريخها |

◀ نتائج مقارنة أداء المؤشر الاسترشادي للصندوق بأداء الصندوق

حقق الصندوق أداء خلال 2025م قدره 19.52% أقل بنسبة 1.65% من أداء المؤشر الاسترشادي الذي بلغ 21.17%

العائد الإجمالي لسنة واحدة، وثلاث سنوات وخمس سنوات، ومنذ التأسيس.

| منذ التأسيس | 5 سنوات | 3 سنوات | سنة | الفترة |
|-------------|---------|---------|--------|---------|
| 143.53% | %28.08 | %37.27 | %19.52 | الصندوق |

العائد الإجمالي السنوي لكل سنة من السنوات المالية للعشر الماضية او منذ التأسيس.

| منذ التأسيس | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | الفترة |
|-------------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|
| 143.53% | 19.52% | -2.40% | 17.67% | -21.07% | 18.21% | 10.11% | 26.78% | -14.24% | 26.31% | -5.30% | -1.09% | الصندوق |

الرسوم الفعلية لسنة 2025 "بالدولار الأمريكي":

| نوع الرسم | قيمة الرسم | نسبة الرسم إلى متوسط صافي قيمة الأصول |
|-------------------------|------------------|---------------------------------------|
| رسوم الحفظ | 40,363 | 0.0906% |
| رسوم الإدارة | 766,505 | 1.7209% |
| مشغل الصندوق | 17,891 | 0.0402% |
| رسوم المراجع القانوني | 8,557 | 0.0192% |
| رقابة | 2,010 | 0.0045% |
| المؤشر الاسترشادي | 8,896 | 0.0200% |
| اللجنة الشرعية | 2,661 | 0.0060% |
| مجلس إدارة الصندوق | 4,255 | 0.0096% |
| موقع تداول | 1,524 | 0.0034% |
| مصاريف التعامل | 28,254 | 0.0634% |
| رسوم الأداء | 127,379 | 0.2860% |
| مصاريف أخرى | 35,087 | 0.0753% |
| اجمالي المصروفات | 1,041,837 | 2.3390% |

- لم يتم مدير الصندوق بأي إعفاء من الرسوم أو تخفيضها خلال الفترة

التغيرات الجوهرية التي حدثت خلال الفترة وأثرت في الصندوق:

لا يوجد

ممارسات التصويت السنوي

يرجى الاطلاع على سجل التصويت بالوكالة لعام 2025 في المرفقات

تقرير مجلس ادارة الصندوق السنوي:

❖ يتألف المجلس من الأعضاء التالية أسماؤهم:

• أ.سعد عبدالعزيز الغريبي - رئيس مجلس الإدارة (غير مستقل)

يشغل حالياً منصب رئيس إدارة تطوير الأعمال والاستراتيجية في شركة الجزيرة للأسواق المالية، يمتلك خبرة طويلة في القطاع المالي حيث تولى عدة مناصب قيادية منها مدير لوحدة الطرح العام لأدوات الدين في هيئة السوق المالية، والمدير التنفيذي للخزينة في صندوق التنمية العقارية، ومدير إدارة التراخيص والمنتجات الوقفية في الهيئة العامة للأوقاف. حاصل على درجة البكالوريوس في إدارة الأعمال تخصص مالية من جامعة الملك سعود بالرياض، ودرجة الماجستير في إدارة الأعمال من جامعة باري في الولايات المتحدة الأمريكية.

• أ.عبدالعزیز خلف العنزي - عضو مجلس الإدارة (غير مستقل)

يشغل حالياً منصب رئيس إدارة الأصول في الجزيرة كابيتال، حيث يتمتع الأستاذ عبد العزيز بأكثر من 16 عاماً من الخبرة الاستثمارية التي تقلد خلالها العديد من المناصب الإدارية والقيادية في خدمات في إدارة الأصول كان آخرها مدير إدارة الأسهم في الأهلي كابيتال. الأستاذ عبد العزيز له سجل حافل بالعديد من البرامج والشهادات المهنية من داخل وخارج المملكة مثل برنامج تطوير القيادة من جامعة هارفارد للأعمال. الأستاذ عبد العزيز حاصل على درجة البكالوريوس في الاقتصاد وإدارة الأعمال من جامعة جاكسونفيل في الولايات المتحدة الأمريكية

• م. فهد محمد الجارالله - عضو مجلس الإدارة (مستقل)

حاصل على درجة البكالوريوس في الهندسة المدنية من جامعة الملك سعود بالرياض. يمتلك خبرة طويلة بإدارة المشاريع والإنشاءات حيث عمل سابقاً كمدير مشاريع بالشركة العقارية السعودية وشركة الاتصالات السعودية والشركة الأهلية للأنظمة المتقدمة ناسكو/موتورولا. تولى إدارة العديد من المشاريع من أبرزها: إنشاء الوحدات السكنية بالحي الدبلوماسي بالرياض ومجمع العقارية 3 كما تولى إدارة الإنشاءات بمركز المعيقليه بالرياض. يعمل منذ عام 2012م بمنصب نائب الرئيس للعمليات والمشاريع بشركة تطوير للمباني.

• أ.عبدالعزیز التويجري - عضو مجلس الإدارة (مستقل)

حاصل على دبلوم عالي معادل للماجستير في الدراسات البنكية المتقدمة. معهد الإدارة العامة، الرياض. يملك خبرة كبيرة تزيد عن عشرون عاماً في المجال البنكي و الاستثمار من خلال العمل في مؤسسة النقد العربي السعودي كنائب رئيس إدارة التفتيش البنكي، وهيئة السوق المالية كمستشار في إدارة توعية المستثمر. يتوفر لديه معرفة وخبرة عملية في مجالات واسعة في الإدارة والاستثمار والتطوير العقاري. يدير حالياً عدة استثمارات عائلية في مجال تطوير المشاريع السكنية في مدينة الرياض.

❖ **تشمل مهام مجلس الإدارة ومسؤولياته:**

- الموافقة على جميع العقود والقرارات والتقارير الجوهرية التي يكون الصندوق طرفاً فيها، ويشمل ذلك -على سبيل المثال لا الحصر- الموافقة على عقود تقديم خدمات الادارة للصندوق، وعقود تقديم خدمات الحفظ، ولايشمل ذلك العقود المبرمة وفقاً للقرارات الاستثمارية في شأن أي استثمارات قام بها الصندوق أو سيقوم بها في المستقبل.
 - اعتماد سياسة مكتوبة فيما يتعلق بحقوق التصويت المتعلقة بأصول الصندوق.
 - الإشراف، ومتى كان ذلك مناسباً، الموافقة أو المصادقة على أي تضارب مصالح يفصح عنه مدير الصندوق.
 - الاجتماع مرتين على الأقل في السنة مع مسئول المطابقة والالتزام و/أو لجنة المطابقة والالتزام لدى مدير الصندوق، لمراجعة التزام الصندوق بجميع القوانين والانظمة واللوائح ذات العلاقة.
 - الموافقة على جميع التغييرات المنصوص عليها في المادتين الثانية والستين والثالثة والستين من لائحة صناديق الاستثمار وذلك قبل حصول مدير الصندوق على موافقة مالكي الوحدات والهيئة أو إشعارهم (حيثما ينطبق).
 - التأكد من اكمال ودقة شروط وأحكام الصندوق وأي مستند آخر (سواء أكان عقد أم غيره) يتضمن إفصاحات تتعلق بالصندوق ومدير الصندوق وإدارته للصندوق، إضافة إلى التأكد من توافق ما سبق مع لائحة صناديق الاستثمار.
 - التأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالكي الوحدات وفقاً لأحكام لائحة صناديق الاستثمار وشروط وأحكام الصندوق.
 - الاطلاع على التقرير المتضمن تقييم أداء وجودة الخدمات المقدمة من الاطراف المعنية بتقديم الخدمات الجوهرية للصندوق؛ وذلك للتأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالكي الوحدات وفقاً لشروط وأحكام الصندوق وما ورد في لائحة صناديق الاستثمار.
 - تقييم آلية تعامل مدير الصندوق مع المخاطر المتعلقة بأصول الصندوق وفقاً لسياسات وإجراءات مدير الصندوق حيال رصد المخاطر المتعلقة بالصندوق وكيفية التعامل معها.
 - العمل بأمانة وحسن نية واهتمام ومهارة وعناية وحرص وبما يحقق مصلحة مالكي الوحدات.
 - تدوين محاضر الاجتماعات التي تشتمل على جميع وقائع الاجتماعات والقرارات التي اتخذها مجلس إدارة الصندوق.
 - الاطلاع على التقرير المتضمن جميع الشكاوى والاجراءات المتخذة حيالها، وذلك للتأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالكي الوحدات وفقاً لهذه الشروط والأحكام وأحكام لائحة صناديق الاستثمار.
- ❖ مكافآت أعضاء مجلس إدارة الصندوق: 8,000 ريال سعودي سنوياً مكافأة لكل عضو مستقل، بحد اقصى 16,000 ريال سعودي سنوياً.

❖ حتى تاريخ إعداد التقرير السنوي فإنه لا يوجد أي تضارب مصالح متحقق أو محتمل بين مصالح الصندوق ومصالح أعضاء مجلس إدارة الصندوق.

❖ **مجالس إدارة الصناديق التي يشارك فيها أعضاء مجلس الإدارة**

| أ. عبدالعزيز التويجري (مستقل) | م. فهد الجارالله (مستقل) | أ. عبدالعزيز العنزي | أ. سعد الغريبي | |
|-------------------------------|--------------------------|---------------------|----------------|--|
| عضو | عضو | | رئيس | صندوق الجزيرة للأسهم السعودية |
| عضو | عضو | | رئيس | صندوق الجزيرة الخليجي للدخل |
| عضو | عضو | | رئيس | صندوق الجزيرة للمرابحة بالريال السعودي |
| عضو | عضو | | رئيس | صندوق الجزيرة للمرابحة بالدولار الأمريكي |
| عضو | عضو | | رئيس | صندوق الجزيرة للصكوك |
| عضو | عضو | عضو | رئيس | صندوق الجزيرة للأسهم العالمية |
| عضو | عضو | عضو | رئيس | صندوق الجزيرة للأسهم الأوروبية |
| عضو | عضو | عضو | رئيس | صندوق الجزيرة للأسهم اليابانية |
| عضو | عضو | عضو | رئيس | صندوق الجزيرة لأسهم الأسواق العالمية الناشئة |
| عضو | عضو | عضو | رئيس | صندوق الجزيرة لتوزيع الأصول - استراتيجية النمو |
| عضو | عضو | عضو | رئيس | صندوق الجزيرة لتوزيع الأصول - الاستراتيجية المتوازنة |
| عضو | عضو | عضو | رئيس | صندوق الجزيرة لتوزيع الأصول - الاستراتيجية المتحفظة |
| عضو | عضو | | | صندوق الجزيرة ريت |

❖ **اجتماعات مجلس ادارة الصناديق خلال العام:**

الاجتماع الأول عقد بتاريخ 26 يونيو 2025م، تم حضور جميع اعضاء مجلس ادارة الصناديق

المواضيع التي تم مناقشتها:

- مراجعة اداء الصندوق والتطورات الرئيسية وأوضاع السوق.
- مراجعة تقرير المطابقة والالتزام الذي تضمن التحديثات على الأنظمة واللوائح.
- خطة تصفية وأنهاء صندوق الجزيرة لأسهم الأسواق العالمية الناشئة.
- عرض الطلبات الموافق عليها من قبل أعضاء مجلس إدارة الصندوق عبر البريد الإلكتروني.

القرارات التي تم اتخاذها:

- الموافقة على القوائم المالية السنوية.
- الموافقة على مبالغ الاسترداد الخاصة بتصفية صندوق الجزيرة لأسهم الأسواق العالمية الناشئة.
- الموافقة على القوائم المالية التابعة لتصفية صندوق الجزيرة لاسهم الأسواق العالمية الناشئة.

- الموافقة على تغيير مدير الصندوق من الباطن من شركة لازارد المحدودة لإدارة الاصول الى شركة فيشر العربية للاستثمار لصندوق الجزيرة للأسهم العالمية

الاجتماع الثاني عقد بتاريخ 11 ديسمبر 2025م، تم حضور جميع اعضاء مجلس ادارة الصناديق.

المواضيع التي تم مناقشتها:

- مناقشة أداء الصندوق والتطورات الرئيسية وأوضاع السوق.
- مراجعة تقرير المطابقة والالتزام الذي تضمن التحديثات على الأنظمة واللوائح.
- عرض الطلبات الموافقة عليها من قبل أعضاء مجلس إدارة الصندوق عبر البريد الإلكتروني.

القرارات التي تم اتخاذها:

- الموافقة على القوائم المالية النصف السنوية.

◀ مدير الصندوق:

(أ) اسم وعنوان مدير الصندوق:

شركة الجزيرة للأسواق المالية وهي شركة مرخصة وخاضعة لتنظيم هيئة السوق المالية بموجب لائحة مؤسسات السوق المالية بالترخيص رقم (37-07076) وعنوانها:

-المركز الرئيسي: 7766 طريق الملك فهد - حي الرحمانية.

-الرمز البريدي: 12343 الرياض، المملكة العربية السعودية.

-هاتف: +966 11 2157000

الموقع الإلكتروني: www.aljaziracapital.com.sa

- مدير الصندوق بالباطن شركة لازارد المحدودة لإدارة الأصول
- 50 شارع ستراتون، لندن W1J 8LL

مراجعة الأنشطة الاستثمار خلال الفترة:

أنهى مؤشر داو جونز للأسهم الأوروبية الإسلامية عام 2025م محققاً أداءً إيجابياً بعائد قدره 21.17% مدعوماً بتحسّن شهية المخاطرة مع تحوّل السياسة النقدية نحو التيسير وخفض البنك المركزي الأوروبي لأسعار الفائدة، بالتزامن مع تراجع الضغوط التضخمية قرب/دون المستوى المستهدف. وفي المقابل، بقيت الأسواق عرضة لفترات من التذبذب نتيجة عدم اليقين السياسي في أوروبا، إضافةً إلى استمرار المخاطر الجيوسياسية وتداخلها مع توقعات النمو والتجارة العالمية.

تقرير عن أداء صندوق الاستثمار خلال الفترة:

حقق الصندوق أداءً خلال 2025م قدره 19.52% أقل بنسبة 1.65% من أداء المؤشر الاسترشادي الذي بلغ 21.17% .

تغييرات حدثت على شروط واحكام الصندوق خلال الفترة:

لا يوجد

أي معلومة أخرى من شأنها أن تمكن مالكي الوحدات من اتخاذ قرار مدروس ومبني على معلومات كافية بشأن أنشطة الصندوق خلال الفترة

لا يوجد

لم يستثمر الصندوق خلال السنة في أي صناديق استثمار أخرى. كما لا يوجد أي عمولات خاصة حصل عليها مدير الصندوق خلال الفترة.

البيانات والمعلومات الاخرى التي اوجبت لائحة صناديق الاستثمار تضمينها بهذا التقرير:

- لا يوجد اي استثمارات من مدير الصندوق في وحدات الصندوق.
- لا يوجد اي تعارض مصالح.
- لم يتم مخالفة قيود الاستثمار خلال عام 2025م.

مدة إدارة الشخص المسجل كمدير للصندوق.

منذ نوفمبر 2020م وحتى الآن. (5 سنوات وشهر)

أمين الحفظ ومشغل الصندوق

(أ) اسم أمين الحفظ/مشغل الصندوق وعنوانه ورقم ترخيصه الصادر من الهيئة

نورثن ترست السعودية THE NORTHERN TRUST COMPANY OF SAUDI ARABIA، مرخصة كمؤسسة سوق مالية من قبل الهيئة بموجب الترخيص رقم (26-12163)

نورثن ترست السعودية

برج نخيل، الطابق 11

طريق الملك فهد.

ص.ب. 10175

الرياض 11433

المملكة العربية السعودية

+966112171017

الموقع الإلكتروني www.northerntrust.com

(ب) بيان مهام أمين الحفظ وواجباته ومسؤولياته

- يعد أمين الحفظ مسؤولاً عن التزاماته وفقاً لأحكام لائحة صناديق الاستثمار، سواء أأدى مسؤولياته بشكل مباشر أم كلف بها طرفاً ثالثاً. ويعد أمين الحفظ مسؤولاً تجاه مدير الصندوق ومالكي الوحدات عن خسائر الصندوق الناجمة بسبب احتياله أو إهماله أو سوء تصرفه أو تقصيره المتعمد.
- يعد أمين الحفظ مسؤولاً عن حفظ أصول الصندوق وحمايتها لصالح مالكي الوحدات، وهو مسؤول كذلك عن اتخاذ جميع الاجراءات الادارية اللازمة فيما يتعلق بحفظ أصول الصندوق.
- لمدير الصندوق الحق في اسناد خدمات الحفظ كلياً أو جزئياً لأمناء حفظ آخرين وفقاً لنظام السوق المالية في حال سمحت الاتفاقية المبرمة بين مدير الصندوق وأمين الحفظ بذلك. ولأمين الحفظ الحق في تكليف طرف ثالث أو أكثر أو أي من تابعيه بالعمل أميناً للحفظ من الباطن للصندوق على أن يدفع اتعاب ومصاريف أي امين حفظ من الباطن من موارده الخاصة.
- حتى تاريخ اعداد هذه الشروط والاحكام، لم يقم امين الحفظ بتكليف اي من مهامه لأطراف اخرى

- للهيئة عزل أمين الحفظ المعين من مدير الصندوق أو اتخاذ أي تدبير تراه مناسباً في حال وقوع أي من الحالات الآتية:
- توقف أمين الحفظ عن ممارسة نشاط الحفظ دون إشعار الهيئة بذلك بموجب لائحة مؤسسات السوق المالية.
- إلغاء ترخيص أمين الحفظ في ممارسة نشاط الحفظ أو سحبه أو تعليقه من قبل الهيئة.
- تقديم طلب إلى الهيئة من أمين الحفظ لإلغاء ترخيصه في ممارسة نشاط الحفظ.
- إذا رأت الهيئة أن أمين الحفظ قد أخل -بشكل تراه جوهرياً- بالتزام النظام أو لوائحه التنفيذية.
- أي حالة أخرى ترى الهيئة -بناءً على أسس معقولة- أنها ذات أهمية جوهريّة.
- يجوز لمدير الصندوق عزل أمين الحفظ المعين من قبله بموجب إشعار كتابي إذا رأى بشكل معقول أن عزل أمين الحفظ في مصلحة حملة الوحدات، وعلى مدير الصندوق إشعار الهيئة ومالكي الوحدات بذلك فوراً وبشكل كتابي.

(ج) **بيان مهام مشغل الصندوق وواجباته ومسؤولياته**
مهام مشغل الصندوق وواجباته ومسؤولياته تشمل تقييم أصول الصندوق وفقاً لما هو موضح في الشروط والأحكام.

اسم مراجع الحسابات وعنوانه

بي كي أف البسام وشركاه
شارع الأمير محمد بن عبدالعزيز (التحلية)
حي السليمانية، الرياض، المملكة العربية السعودية
الهاتف: 00966112065333
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ص.ب 69658 الرياض 11557
الموقع الإلكتروني: www.pkfbassam.com
البريد الإلكتروني: info.sa@pkf.com

تقارير الصندوق متاحة عند الطلب وبدون مقابل كما تكون هذه التقارير متوفرة على موقع السوق السعودية (تداول) وعلى موقع مدير الصندوق الإلكتروني مجاناً www.aljaziracapital.com.sa

صندوق الجزيرة للأسهم الأوروبية
صندوق إستثماري مفتوح
(المدار من قبل شركة الجزيرة للأسواق المالية)
القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥
مع
تقرير المراجع المستقل

صندوق الجزيرة للأسهم الأوروبية
صندوق إستثماري مفتوح
(المدار من قبل شركة الجزيرة للأسواق المالية)
القوائم المالية وتقرير المراجع المستقل
عن السنة المالية المنتهية في ٣١ ديسمبر ٢٠٢٥

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تقرير المراجع المستقل

(٢/١)

إلى السادة/ حاملي صندوق الجزيرة للأسهم الأوربية
المدار من قبل شركة الجزيرة للأسواق المالية
التقرير عن مراجعة القوائم المالية

الرأي

في رأينا، فإن القوائم المالية المرفقة تعرض بشكل عادل، من جميع الجوانب الجوهرية، المركز المالي لصندوق الجزيرة للأسهم الأوربية (ويُشار إليه بـ "الصندوق") المُدار من قبل شركة الجزيرة للأسواق المالية (ويُشار إليها بـ "مدير الصندوق") كما في ٣١ ديسمبر ٢٠٢٥، وكذلك أداءه المالي وتدفقاته النقدية للسنة المنتهية في ذلك التاريخ، وذلك وفقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية، والمعايير والإصدارات الأخرى الصادرة عن الهيئة السعودية للمراجعين والمحاسبين.

لقد قمنا بمراجعة القوائم المالية للصندوق والتي تشمل ما يلي:

- قائمة المركز المالي كما في ٣١ ديسمبر ٢٠٢٥م،
- قائمة الدخل الشامل للسنة المنتهية في ذلك التاريخ؛
- قائمة التغيرات في صافي قيمة الأصول (حقوق الملكية) العائدة لحاملي الوحدات للسنة المنتهية في ذلك التاريخ
- قائمة التدفقات النقدية للسنة المنتهية في ذلك التاريخ؛ و
- الإيضاحات حول القوائم المالية والتي تتضمن سياسات محاسبية جوهرية ومعلومات تفسيرية الأخرى.

أساس الرأي

لقد قمنا بالمراجعة وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية. ومسؤولياتنا بموجب تلك المعايير موضحة بالتفصيل في قسم "مسؤوليات المراجع عن مراجعة القوائم المالية" الوارد في تقريرنا. ونحن مستقلون عن الصندوق وفقاً للميثاق الدولي لسلوك وأداب المهنة للمحاسبين المهنيين المعتمد في المملكة العربية السعودية وذات الصلة بمراجعتنا للقوائم المالية، وقد وقينا أيضاً بمسؤولياتنا المسلكية الأخرى وفقاً لذلك الميثاق. وفي اعتقادنا، فإن أدلة المراجعة التي حصلنا عليها تعد كافية ومناسبة لتوفير أساس لرأينا.

مسؤوليات الإدارة والمكلفين بالحوكمة عن القوائم المالية

إن الإدارة هي المسؤولة عن إعداد القوائم المالية وعرضها بشكل عادل "وفقاً للمعايير الدولية للتقرير المالي" المعتمدة في المملكة العربية السعودية والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين، وأحكام لائحة صناديق الإستثمار المعمول بها الصادرة عن مجلس إدارة هيئة السوق المالية وشروط وأحكام الصندوق وعن الرقابة الداخلية التي ترى أنها ضرورية لتمكينها من إعداد قوائم مالية خالية من التحريف الجوهرى سواء بسبب غش أو خطأ.

وعند إعداد القوائم المالية، فإن الإدارة هي المسؤولة عن تقييم قدرة الصندوق على البقاء كمنشأة مستمرة وعن الإفصاح بحسب مقتضى الحال، عن الأمور المتعلقة بالإستمرارية، وإستخدام أساس الإستمرارية في المحاسبة، ما لم تكن هناك نية لدى الإدارة لتصفية الصندوق أو إيقاف عملياتها، أو ما لم يكن لديها أي خيار آخر واقعي سوى القيام بذلك.

والمكلفون بالحوكمة، أي مجلس ادارة الصندوق، هم المسؤولون عن الإشراف على آلية التقرير المالي في الصندوق.

مسؤوليات المراجع عن مراجعة القوائم المالية

تتمثل أهدافنا في الوصول إلى تأكيد معقول عما إذا كانت القوائم المالية ككل تخلو من التحريف الجوهرى، سواء بسبب غش أو خطأ، وإصدار تقرير المراجع الذي يتضمن رأينا. والتأكيد المعقول هو مستوى عال من التأكيد، لكنه لا يضمن أن المراجعة التي تم القيام بها وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية ستكشف دائماً عن التحريف الجوهرى عند وجوده.

ويمكن أن تنشأ التحريفات عن غش أو خطأ، وتعد التحريفات جوهرية إذا كان من المتوقع بدرجة معقولة أنها قد تؤثر، منفردة أو في مجملها، على القرارات الإقتصادية التي يتخذها المستخدمون على أساس هذه القوائم المالية.

وكجزء من عملية المراجعة التي تتم وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية، فإننا نمارس الحكم المهني ونحافظ على نزعة الشك المهني طوال عملية المراجعة. ونقوم أيضاً بما يلي:

تقرير المراجع المستقل

إلى السادة/ حاملي صندوق الجزيرة للأسهم الأوربية
(المدار من قبل شركة الجزيرة للأسواق المالية)
التقرير عن مراجعة القوائم المالية

(٢/٢)

مسؤوليات المراجع عن مراجعة القوائم المالية (تتمة)

- تحديد وتقييم مخاطر التحريف الجوهري في القوائم المالية، سواء بسبب غش أو خطأ، وتصميم وتنفيذ إجراءات مراجعة تستجيب لتلك المخاطر، والحصول على أدلة مراجعة كافية ومناسبة لتوفير أساس لإبداء رأينا. ويُعد خطر عدم اكتشاف التحريف الجوهري الناتج عن غش أعلى من الخطر الناتج عن خطأ، نظراً لأن الغش قد ينطوي على تواطؤ أو تزوير أو إغفال ذكر متعمد أو إفادات مضللة أو تجاوز للرقابة الداخلية.
- الحصول على فهم لأنظمة الرقابة الداخلية ذات الصلة بالمراجعة من أجل تصميم إجراءات المراجعة المناسبة في ظل الظروف القائمة، وليس لغرض إبداء رأي في فاعلية الرقابة الداخلية.
- تقييم مدى مناسبة السياسات المحاسبية المستخدمة ومدى معقولية التقديرات المحاسبية والإفصاحات المتعلقة بها التي قامت بها الإدارة.
- استنتاج مدى ملائمة استخدام الإدارة لأساس الاستمرارية في المحاسبة، استناداً إلى أدلة المراجعة التي تم الحصول عليها، وما إذا كان هناك عدم تأكد جوهري متعلق بأحداث أو ظروف قد تثير شكاً كبيراً حول قدرة الصندوق على البقاء كمنشأة مستمرة. وإذا خالصنا إلى وجود عدم تأكد جوهري، فإن علينا أن نلفت الانتباه في تقريرنا إلى الإفصاحات ذات العلاقة الواردة في القوائم المالية، أو علينا أن نقوم بتعديل رأينا إذا كانت تلك الإفصاحات غير كافية. وتستند استنتاجاتنا إلى أدلة المراجعة التي تم الحصول عليها حتى تاريخ تقرير المراجع. ومع ذلك، فإن أحداثاً أو ظروفًا مستقبلية قد تتسبب في توقف الصندوق عن البقاء كمنشأة مستمرة.
- تقييم العرض العام للقوائم المالية وهيكلها ومحتواها، بما فيها الإفصاحات، وما إذا كانت القوائم المالية تعبر عن المعاملات والأحداث التي تمثلها بطريقة تحقق عرضاً عادلاً.

ونحن نتواصل مع المكلفين بالحوكمة فيما يتعلق بجملة من أمور من بينها نطاق المراجعة وتوقيتها المخطط لهما والنتائج المهمة للمراجعة، بما في ذلك أي أوجه قصور مهمة في الرقابة الداخلية نقوم باكتشافها أثناء المراجعة.



عن بي كي إف البسام
محاسبون ومراجعون قانونيون

عبدالإله البسام
محاسب قانوني
ترخيص رقم: ٧٠٣
الرياض، المملكة العربية السعودية
١٢ شوال ١٤٤٧ هـ
الموافق: ٣١ مارس ٢٠٢٦ م

الخبر

هاتف 966 138933378 ص.ب 4636
فاكس 966 138933349 الخبر 31952

جدة

هاتف 966 126525333 ص.ب 1651
فاكس 966 126522894 جدة 21454

الرياض

هاتف 966 112065333 ص.ب 69658
فاكس 966 112065444 الرياض 11557

صندوق الجزيرة للأسهم الأوروبية
صندوق إستثماري مفتوح
(المدار من قبل شركة الجزيرة للأسواق المالية)
قائمة المركز المالي
كما في ٣١ ديسمبر ٢٠٢٥
(المبالغ بالدولار الأمريكي)

| كما في ٣١ ديسمبر | إيضاح | |
|------------------|------------|--|
| ٢٠٢٤ م | ٢٠٢٥ م | |
| | | الأصول |
| ١,٥٧٥,٧٣٤ | ٦٠٠,٦٥٠ | ٥ النقدية وما في حكمها |
| ٤٠,٥٢٤,٥١٠ | ٤٥,٥٠٩,٥٠٦ | ٦ إستثمارات بالقيمة العادلة من خلال الربح أو الخسارة |
| ٢١,٥٥٨ | ٢٣,٣٧٤ | توزيعات أرباح مستحقة القبض |
| ٢,٩٤٩ | ٩٨ | مصاريف مدفوعة مقدما وأرصدة مدينة أخرى |
| ٤٢,١٢٤,٧٥١ | ٤٦,١٣٣,٦٢٨ | إجمالي الأصول |
| | | الالتزامات |
| ١٩٧,٢٦١ | ٢٠٠,٧١٨ | ٧ أتعاب الإدارة المستحقة |
| ٧٩,٨٩٥ | - | الإستردادات المستحقة |
| ١٥٤,٩١٥ | ١٠٦,٨٧٠ | مصاريف مستحقة والتزامات أخرى |
| ٤٣٢,٠٧١ | ٣٠٧,٥٨٨ | إجمالي الإلتزامات |
| ٤١,٦٩٢,٦٨٠ | ٤٥,٨٢٦,٠٤٠ | صافي قيمة الأصول (حقوق الملكية) العائدة لحاملي الوحدات |
| ٢٠٤,٤٦٠ | ١٨٨,١٧٤ | ٨ الوحدات المصدرة (بالعدد) |
| ٢٠٣,٧٦ | ٢٤٣,٥٣ | صافي قيمة الأصول (حقوق الملكية) للوحدة |

تشكل الإيضاحات المرفقة من ١ إلى ١٥ جزء لا يتجزأ من هذه القوائم المالية

صندوق الجزيرة للأسهم الأوروبية
صندوق إستثماري مفتوح
(المدار من قبل شركة الجزيرة للأسواق المالية)
قائمة الدخل / (الخسارة) الشاملة
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥
(المبالغ بالدولار الأمريكي)

| ٢٠٢٤ م | ٢٠٢٥ م | إيضاح | |
|-------------|-------------|-------|--|
| | | | الدخل |
| (٤٣٦,٢٩٦) | ٨,١٤٨,١١٦ | ٩ | صافي الربح / (الخسارة) من الإستثمارات بالقيمة العادلة من خلال الربح أو الخسارة |
| ٧٥٤,٣٤٧ | ٧٤٧,١٣٨ | | توزيعات الأرباح |
| ٢٤,٣٩٩ | - | | دخل آخر |
| ٣٤٢,٤٥٠ | ٨,٨٩٥,٢٥٤ | | |
| | | | المصروفات |
| (٨١١,٨٠٢) | (٧٦٦,٥٠٥) | ٧ | أتعاب الإدارة |
| (٢٣٣,٧٥٠) | (١٢٧,٣٧٨) | ٧ | أتعاب الأداء |
| (٤٨,٨١٧) | (٤٠,٣٦٣) | | أتعاب الحفظ |
| (٧٢,٨٨٧) | (٧٩,٣٣٧) | | مصروفات أخرى |
| (١,١٦٧,٢٥٦) | (١,٠١٣,٥٨٣) | | |
| (٨٢٤,٨٠٦) | ٧,٨٨١,٦٧١ | | صافي الدخل / (الخسائر) للسنة |
| - | - | | الدخل / (الخسارة) الشامل الآخر للسنة |
| (٨٢٤,٨٠٦) | ٧,٨٨١,٦٧١ | | إجمالي الدخل / (الخسارة) الشاملة للسنة |

تشكل الإيضاحات المرفقة من ١ إلى ١٥ جزءاً لا يتجزأ من هذه القوائم المالية

صندوق الجزيرة للأسهم الأوروبية
صندوق إستثماري مفتوح
(المدار من قبل شركة الجزيرة للأسواق المالية)
قائمة التغيرات في صافي الأصول (حقوق الملكية) العائدة لحاملي الوحدات
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥
(المبالغ بالدولار الأمريكي)

| ٢٠٢٤ م | ٢٠٢٥ م | |
|-------------|-------------|---|
| ٤٦,٧٨٧,٢٢٧ | ٤١,٦٩٢,٦٨٠ | صافي قيمة الأصول (حقوق الملكية) العائدة لحاملي الوحدات في بداية السنة |
| (٨٢٤,٨٠٦) | ٧,٨٨١,٦٧١ | إجمالي الدخل / (الخسارة) الشاملة للسنة |
| | | الإشترابات والإستردادات لحاملي الوحدات |
| ٢,٩٣١,٣٦٤ | ٢,٩٢٦,٠٠٢ | إصدار الوحدات |
| (٧,٢٠١,١٠٥) | (٦,٦٧٤,٣١٣) | إسترداد الوحدات |
| (٤,٢٦٩,٧٤١) | (٣,٧٤٨,٣١١) | صافي التغيرات من معاملات الوحدات |
| ٤١,٦٩٢,٦٨٠ | ٤٥,٨٢٦,٠٤٠ | صافي قيمة الأصول (حقوق الملكية) العائدة لحاملي الوحدات في نهاية السنة |

صندوق الجزيرة للأسهم الأوروبية
صندوق إستثماري مفتوح
(المدار من قبل شركة الجزيرة للأسواق المالية)
قائمة التدفقات النقدية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥
(المبالغ بالدولار الأمريكي)

| ٢٠٢٤ م | ٢٠٢٥ م | إيضاح |
|-------------|-------------|---|
| | | التدفقات النقدية من الأنشطة التشغيلية: |
| (٨٢٤,٨٠٦) | ٧,٨٨١,٦٧١ | صافي الدخل / (الخسارة) للسنة تعديلات لـ: |
| ٥,٣٠٧,٢٨٩ | (٣,٤٢٥,٢٢٧) | ٩ - صافي (الربح) / الخسارة الغير محقق من الاستثمارات بالقيمة العادلة من خلال الربح أو الخسارة |
| ٤,٤٨٢,٤٨٣ | ٤,٤٥٦,٤٤٤ | |
| | | صافي التغيرات في الأصول والالتزامات التشغيلية: |
| ٣٣٣,١٥٨ | (١,٥٥٩,٧٦٩) | إستثمارات بالقيمة العادلة من خلال الربح أو الخسارة |
| ٨,٢٥٠ | (١,٨١٦) | توزيعات أرباح مستحقة القبض |
| (٢,١٩٢) | ٢,٨٥١ | مصاريف مدفوعة مقدماً وأرصدة مدينة أخرى |
| ٩١٢ | ٣,٤٥٧ | أتعاب إدارة مستحقة |
| (١٠٢,٧١٨) | (٤٨,٠٤٥) | مصاريف مستحقة والتزامات أخرى |
| ٤,٧١٩,٨٩٣ | ٢,٨٥٣,١٢٢ | صافي النقد الناتج من الأنشطة التشغيلية |
| | | التدفقات النقدية من الأنشطة التمويلية: |
| ٢,٩٣١,٣٦٤ | ٢,٩٢٦,٠٠٢ | متحصلات من إصدار الوحدات |
| (٧,١٤٥,٧٦٢) | (٦,٧٥٤,٢٠٨) | الإستردادات من الوحدات، بالصافي بعد خصم المبالغ المستحقة عن الإسترداد* |
| (٤,٢١٤,٣٩٨) | (٣,٨٢٨,٢٠٦) | صافي النقد المستخدم في الأنشطة التمويلية |
| ٥٠٥,٤٩٥ | (٩٧٥,٠٨٤) | صافي (النقص) / الزيادة في النقدية وما في حكمها |
| ١,٠٧٠,٢٣٩ | ١,٥٧٥,٧٣٤ | النقدية وما في حكمها في بداية السنة |
| ١,٥٧٥,٧٣٤ | ٦٠٠,٦٥٠ | النقدية وما في حكمها في نهاية السنة |
| | | ٥ |
| ٢٠٢٤ | ٢٠٢٥ | |
| ٧٩,٨٩٥ | - | *إفصاحات تكميلية عن البنود غير النقدية المبالغ المستحقة عن إسترداد الوحدات |

تشكل الإيضاحات المرفقة من ١ إلى ١٥ جزءاً لا يتجزأ من هذه القوائم المالية

صندوق الجزيرة للأسهم الأوروبية
صندوق استثماري مفتوح
(المدار من قبل شركة الجزيرة للأسواق المالية)
إيضاحات حول القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
(المبالغ بالدولار الأمريكي)

١. الوضع النظامي والأنشطة الرئيسية

صندوق الجزيرة للأسهم الأوروبية ("الصندوق") هو صندوق استثماري سعودي مفتوح تم تأسيسه وإدارته من خلال إتفاقية بين شركة الجزيرة للأسواق المالية - شركة مساهمة سعودية ("مدير الصندوق") وبين المستثمرين ("حاملو الوحدات"). تعتبر الإدارة شركة تابعة مملوكة بالكامل لبنك الجزيرة ("البنك"). تم منح موافقة هيئة السوق المالية لإصدار الوحدات بموجب خطابها رقم بتاريخ ١٢ محرم ١٤٣١ هـ (الموافق ٢٩ ديسمبر ٢٠٠٩ م). بدأ الصندوق نشاطه في ١٦ سبتمبر ١٩٩٩ م.

يعمل الصندوق وفقاً للشروط والأحكام الواردة في نشرته الإستثمارية ويتمثل الهدف الرئيسي للصندوق في توفير الفرصة للمستثمرين للإستثمار بشكل أساسي في الأسهم المتوافقة مع الشريعة الإسلامية التي يتم إصدارها وتداولها في الدول الأوروبية، والإستثمار في الصناديق الأخرى. قد يحتفظ الصندوق أيضاً بأصوله السائلة على شكل ودائع مريحة وودائع. ويتم إعادة إستثمار صافي إيرادات الصندوق في الصندوق وهو ما ينعكس في صافي الأصول (حقوق الملكية) العائدة لكل وحدة.

يتم إدارة العمليات الإدارية للصندوق من قبل نورذرن ترست ("المدير الإداري"). كما تُحفظ أصول الصندوق لدى نورذرن ترست سيكيوريتيز ("أمين الحفظ"). وتعمل لازارد لإدارة الأصول المحدودة كمدير فرعي للصندوق. وتحمل الإدارة أتعاب المدير الفرعي، باستثناء أتعاب الأداء التي يتحملها الصندوق وتُدفع إلى الإدارة ليقوم بدوره بتسويتها مع المدير الفرعي.

يخضع الصندوق لأحكام لائحة صناديق الإستثمار ("اللائحة") الصادرة عن هيئة السوق المالية بتاريخ ٣ ذو الحجة ١٤٢٧ هـ (الموافق ٢٤ ديسمبر ٢٠٠٦ م)، والتي تم تعديلها لاحقاً بتاريخ ١٦ شعبان ١٤٣٧ هـ (الموافق ٢٣ مايو ٢٠١٦ م). كما تم تعديل اللائحة مرة أخرى ("اللائحة المعدلة") بتاريخ ١٧ رجب ١٤٤٢ هـ (الموافق ١ مارس ٢٠٢١ م)، حيث تضمنت متطلبات تنظيمية لجميع الصناديق داخل المملكة العربية السعودية. وقد بدأ سريان اللائحة المعدلة اعتباراً من ١٩ رمضان ١٤٤٢ هـ (الموافق ١ مايو ٢٠٢١ م).

الإشترابات / الإستردادادات

يتم قبول طلبات الإشترابات / الإستردادادات في جميع الأيام التي يكون فيها التداول مفتوح. يتم تحديد قيمة محفظة الصندوق بشكل يومي في المملكة العربية السعودية. يتم تحديد صافي قيمة الأصول للصندوق لغرض شراء أو بيع الوحدات عن طريق قسمة صافي الأصول على إجمالي عدد الوحدات القائمة.

٢. أسس الإعداد

فيما يلي السياسات المحاسبية الرئيسية المطبقة في إعداد هذه القوائم المالية.

١.٢ بيان الإلتزام

تم إعداد هذه القوائم المالية وفقاً للمعايير الدولية للتقرير المالي المعتمدة بالمملكة العربية السعودية والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين.

٢.٢ أساس القياس

تم إعداد هذه القوائم المالية على أساس مبدأ التكلفة التاريخية بإستثناء الإستثمارات بالقيمة العادلة.

لا يملك الصندوق دورة تشغيل محددة بوضوح وبالتالي لا يقوم بعرض الأصول والإلتزامات المتداولة وغير المتداولة بشكل منفصل في قائمة المركز المالي، بدلا من ذلك، يقوم الصندوق بعرض الأصول والإلتزامات بترتيبها حسب السيولة.

٣.٢ عملة العرض والنشاط

يتم عرض هذه القوائم المالية بالدولار الأمريكي هو العملة الوظيفية وعملة العرض للصندوق.

المعاملات والأرصدة

يتم تحويل المعاملات بالعملة الأجنبية إلى الدولار الأمريكي بإستخدام أسعار الصرف السائدة في تاريخ المعاملات. يتم تحويل الأصول والإلتزامات بالعملة الأجنبية إلى الدولار الأمريكي بإستخدام أسعار الصرف السائدة في تاريخ قائمة المركز المالي. أما أرباح وخسائر صرف العملات الأجنبية الناتجة من ترجمة العملات يتم إدراجها في قائمة الدخل / (الخسارة) الشاملة.

٢. أسس الإعداد (تمه)

٤,٢ التقديرات والافتراضات المحاسبية الهامة

يتطلب إعداد هذه القوائم المالية من الإدارة استخدام الأحكام والتقديرات والافتراضات التي من شأنها التأثير على مبالغ الإيرادات والمصاريف والأصول والالتزامات المعلنة والإفصاحات المرفقة إضافة إلى الإفصاح عن الالتزامات المحتملة. وقد ينشأ عن حالات عدم التأكد من هذه الافتراضات والتقديرات نتائج تتطلب تعديلات جوهرية على القيمة الدفترية للأصول أو الالتزامات التي تتأثر بها في الفترات اللاحقة.

في سياق تطبيق السياسات المحاسبية للصندوق، قامت الإدارة بإعداد التقديرات والأحكام التالية والتي تعتبر جوهرية لهذه القوائم المالية.

(أ) الأحكام

الإستمرارية

قامت إدارة الصندوق بإجراء تقييم لقدرة الصندوق على الاستمرار كمنشأة عاملة وهي مقتنعة بأن الصندوق لديه الموارد اللازمة لاستمرار العمل في المستقبل. وعلاوة على ذلك، لا تدرک الإدارة وجود أي شكوك جوهرية قد تلقي بظلال من الشك على قدرة الصندوق على الاستمرار كمنشأة عاملة. لذلك، تم إعداد هذه القوائم المالية على أساس مبدأ الاستمرارية.

٣. المعايير الجديدة والتعديلات على المعايير والتفسيرات

دخل عدد من التعديلات الجديدة على المعايير، والمبينة أدناه، حيز التنفيذ خلال السنة الحالية، إلا أنه لم يكن لها أثر جوهرية على القوائم المالية للصندوق.

١,٣ التعديلات الجديدة على المعايير الصادرة والمطبقة اعتباراً من ١ يناير ٢٠٢٥ م

| التعديلات على المعايير | الوصف | يسرى اعتباراً من الفترة المحاسبية التي تبدأ في أو بعد | ملخص المعايير و التعديلات | تقييم الإدارة |
|------------------------------|---------------|---|---|---|
| معيار المحاسبة الدولي رقم ٢١ | صعوبة التحويل | ١ يناير ٢٠٢٥ م | تحتوي التعديلات على إرشادات لتحديد متى تكون العملة قابلة للتحويل، وكيفية تحديد سعر الصرف في حال عدم قابليتها للتحويل. | قامت الإدارة بتقييم تطبيق هذه التعديلات، وخلصت إلى أنها لم يكن لها أثر جوهرية على المركز المالي للصندوق أو أدائها المالي أو تدفقاتها النقدية خلال فترة التقرير الحالية. |
| | | | وتقدم التعديلات متطلبات إفصاح جديدة لمساعدة مستخدمي القوائم المالية على تقييم أثر استخدام سعر صرف تقديري. | |

٢,٣ المعايير الجديدة والتعديلات والمعايير الدولية للتقرير المالي المعدلة الصادرة ولكنها لم تدخل حيز النفاذ بعد

لم يطبق الصندوق المعايير الدولية للتقرير المالي الجديدة والمعدلة والتعديلات التالية على المعايير الدولية للتقرير المالي والصادرة ولكن لم تدخل حيز النفاذ بعد.

٣. المعايير الجديدة والتعديلات على المعايير والتفسيرات (تتمة)

٢,٣ المعايير الجديدة والتعديلات والمعايير الدولية للتقرير المالي المعدلة الصادرة ولكنها لم تدخل حيز النفاذ بعد (تتمة)

| التعديلات على المعايير | الوصف | يسرى اعتباراً من الفترة المحاسبية التي تبدأ في أو بعد | ملخص المعايير و التعديلات | تقييم الإدارة |
|--|--|---|--|---|
| المعيار الدولي للتقرير المالي رقم ٩ والمعيار الدولي للتقرير المالي رقم ٧ | تصنيف وقياس الأدوات المالية | ١ يناير ٢٠٢٦ م | توضح متطلبات توقيت الاعتراف ببعض الأصول والالتزامات المالية وإلغاء الاعتراف بها في تاريخ التسوية، مع استثناء عمليات الشراء والبيع لبعض الأصول والالتزامات المالية التي تستوفي شروط الاستثناء الجديد، يسمح الاستثناء الجديد بإلغاء الاعتراف ببعض الالتزامات المالية التي يتم تسويتها عبر أنظمة الدفع الإلكتروني قبل تاريخ التسوية. كما تقدم هذه التعديلات إرشادات لتقييم خصائص التدفقات النقدية التعاقدية للأصول المالية، والتي تنطبق على جميع التدفقات النقدية المحتملة، بما في ذلك تلك الناتجة عن الأهداف المرتبطة بالبيئة والمجتمع والحوكمة. بالإضافة إلى أن هذه التعديلات سوف تتطلب إيضاحات جديدة وتحديثات أخرى ضمن المعيار الدولي للتقرير المالي رقم ٧. | قامت الإدارة بإجراء تقييم مبدئي، ولا تتوقع أن يكون لتطبيق هذه التعديلات أثر جوهري على القوائم المالية للصندوق، حيث لا يتوقع أن تتأثر الأدوات المالية للصندوق وترتيبات التسوية الخاصة بها بشكل جوهري. |
| العقود المرجعية للكهرباء المرتبطة بالعوامل الطبيعية | | ١ يناير ٢٠٢٦ م | تعديل هذه التعديلات متطلبات "الاستخدام الخاص" وأحكام محاسبة التحوط في المعيار الدولي للتقرير المالي رقم ٩ للعقود التي تعرض المنشآت لتقلبات في أسعار الكهرباء نتيجة ظروف طبيعية غير قابلة للتحكم مثل الأحوال الجوية. كما تم إدخال متطلبات إفصاح محددة ضمن المعيار الدولي للتقرير المالي رقم ٧. | إستناداً إلى طبيعة عمليات الصندوق وترتيباتها التعاقدية، لا تتوقع الإدارة أن يكون لتطبيق هذه التعديلات عند التطبيق الأولي أثر جوهري على القوائم المالية للصندوق. |
| المعيار الدولي للتقرير المالي رقم ١٩ | المنشآت التابعة التي لا تخضع للمساءلة العامة | ١ يناير ٢٠٢٧ م | يسمح المعيار الدولي للتقرير المالي رقم ١٩ بتقديم إفصاحات مخفضة للشركات التابعة المؤهلة عند تطبيق المعيار الدولي للتقرير المالي. يكون الصندوق التابع مؤهل عندما تقوم الصندوق الأم النهائية بإعداد قوائم مالية موحدة معدة للاستخدام العام وفقاً للمعايير الدولية للتقرير المالي. | ستقوم الإدارة بتقييم مدى انطباق المعيار الدولي للتقرير المالي رقم (١٩) عند تاريخ تطبيقه. ومن المتوقع أن يقتصر أثر هذا المعيار على متطلبات الإفصاح فقط ولا يتوقع أن يكون له تأثير جوهري على المركز المالي للصندوق أو أدائها المالية أو تدفقاتها النقدية. |
| المعيار الدولي للتقرير المالي رقم ١٨ | العرض والإفصاح في القوائم المالية | ١ يناير ٢٠٢٧ م | يحل المعيار الدولي لإعداد التقارير المالية رقم ١٨ عرض والإفصاح في القوائم المالية محل المعيار المحاسبي الدولي رقم ١ عرض القوائم المالية، ويضع إطاراً جديداً لعرض والإفصاح عن القوائم المالية. يقدم المعيار تصنيفاً جديداً لبنود الدخل والمصروفات إلى فئات تشغيلية واستثمارية وتمويلية، كما يتطلب عرض مجاميع فرعية جديدة، من بينها الربح أو الخسارة التشغيلية والربح أو الخسارة قبل التمويل وضريبة الدخل، كما يعزز المعيار الإرشادات المتعلقة بتجميع البنود وتفصيلها في القوائم المالية، ويستحدث متطلبات إفصاح إضافية تتعلق بمقاييس الأداء التي تحددها الإدارة. إضافة إلى ذلك، يلغي المعيار بعض الخيارات السابقة المتعلقة بتصنيف الفوائد وتوزيعات الأرباح ضمن قائمة التدفقات النقدية. | تقوم الإدارة حالياً بتقييم أثر المعيار الدولي للتقرير المالي رقم (١٨). |

٤. معلومات عن السياسات المحاسبية الهامة

١,٤ النقدية وما في حكمها

لأغراض قائمة التدفقات النقدية، فإن النقد وما في حكمه يشمل المملدلى البنوك والنقد الذي تم إيداعه لدى أمين الحفظ. كما يتم إدراج النقد وما في حكمه ضمن قائمة المركز المالي بالتكلفة المطفأة.

٢,٤ الأدوات المالية

١,٢,٤ الاعتراف الأولي والقياس

يتم الاعتراف الأصول والالتزامات المالية عندما يصبح الصندوق طرفاً في الأحكام المتعاقد عليها فيما يخص الأداة.

عند الاعتراف الأول الأصول أو الالتزامات المالية في البداية، فإن الصندوق يقوم بقياسها بقيمتها العادلة بعد إضافة أو خصم تكاليف المعاملات الإضافية المرتبطة مباشرة بعملية شراء الأصول أو الالتزامات المالية أو إصدارها، مثل الرسوم والعمولات، وذلك في حالة الأصول أو الالتزامات المالية غير المدرجة بالقيمة العادلة من خلال الربح أو الخسارة. بينما يتم إدراج تكاليف معاملات الأصول والالتزامات المالية المدرجة بالقيمة العادلة من خلال الربح أو الخسارة كمصاريف ضمن قائمة (الخسارة) / الدخل الشامل.

٢,٢,٤ تصنيف وقياس الأصول المالية

تصنيف الأصول المالية

يتم تصنيف الأصول المالية وقياسها إما بالتكلفة المطفأة، أو بالقيمة العادلة من خلال الدخل الشامل الآخر، أو بالقيمة العادلة من خلال الربح أو الخسارة عند الاعتراف الأول.

الأصول المالية المدرجة بالتكلفة المطفأة

- يقاس الأصل المالي بالتكلفة المطفأة إذا كان يطبق الشرطين التاليين وغير مصنف بالقيمة العادلة من خلال الربح أو الخسارة:
- يتم الاحتفاظ بالأصل ضمن نموذج عمل يهدف إلى حيازة الأصول بغرض تحصيل التدفقات النقدية المتعاقد عليها؛ و
 - ينشأ عن الشروط المتعاقد عليها فيما يخص الأصل المالي، تدفقات نقدية في تواريخ محددة تتمثل في دفعات فقط من أصل المبلغ والفائدة عليه.

الأصول المالية المدرجة بالقيمة العادلة من خلال الدخل الشامل الآخر

يقاس الأصل المالي بالقيمة العادلة من خلال الدخل الشامل الآخر إذا كان يطبق الشرطين التاليين وغير مُصنّف بالقيمة العادلة من خلال الربح أو الخسارة:

- يتم الاحتفاظ به ضمن نموذج عمل يهدف إلى تحصيل التدفقات النقدية المتعاقد عليها بالإضافة إلى بيع الأصل المالي؛ و
- ينشأ عن الشروط المتعاقد عليها فيما يخص الأصل، تدفقات نقدية في تواريخ محددة تتمثل في دفعات فقط من أصل المبلغ والفائدة عليه.

وعند الاعتراف الأولي للأدوات المالية في حقوق الملكية غير محتفظ به لغرض متاجرة، فإنه يجوز للإدارة أن يختار بشكل لا رجعة فيه عرض التغييرات اللاحقة في القيمة العادلة في الدخل الشامل الآخر. يتم إجراء هذه الاختيار على أساس كل استثمار على حدة.

الأصول المالية المدرجة بالقيمة العادلة من خلال الربح أو الخسارة

يتم قياس جميع الأصول المالية غير المصنفة بالتكلفة المطفأة أو بالقيمة العادلة من خلال الدخل الشامل الآخر، بالقيمة العادلة من خلال الربح أو الخسارة. يصنّف الصندوق أصوله المالية لاحقاً إما بالتكلفة المطفأة أو بالقيمة العادلة من خلال الربح أو الخسارة.

التكلفة المطفأة: يتم قياس الأصول المحتفظ بها لغرض تحصيل التدفقات النقدية المتعاقد عليها والتي تتمثل في دفعات فقط من أصل المبلغ والفائدة عليه، بالتكلفة المطفأة، وذلك لتلك الأصول التي لم يتم تصنيفها بالقيمة العادلة من خلال الربح أو الخسارة. أما العوائد المكتسبة من هذه الأصول المالية فيتم إثباتها ضمن قائمة الدخل الشامل وذلك باستخدام طريقة معدل الفائدة الفعلية.

٤. معلومات عن السياسات المحاسبية الهامة

٢,٢,٤ الأدوات المالية (تتمه)

٢,٢,٤ تصنيف وقياس الأصول المالية (تتمه)

القيمة العادلة من خلال الربح أو الخسارة: يتم قياس الأصول المالية بالقيمة العادلة من خلال الربح أو الخسارة إذا كانت التدفقات النقدية عنها لا تتمثل في دفعات فقط من أصل المبلغ والفائدة عليه أو إذا لم يتم الاحتفاظ بها ضمن نموذج عمل يهدف إلى تحصيل التدفقات النقدية أو تحصيلها وبيع الأصل.

ويتم الاعتراف بالأرباح أو الخسائر من الاستثمارات في أدوات الدين المقاسة بالقيمة العادلة من خلال الربح أو الخسارة في قائمة الدخل الشامل، ضمن بند "صافي الأرباح / (الخسائر) من الاستثمارات المقاسة إلزامياً بالقيمة العادلة من خلال الربح أو الخسارة"، وذلك في الفترة التي نشأت فيها. كما يتم عرض الأرباح أو الخسائر من أدوات الدين التي تم تصنيفها بالقيمة العادلة أو التي لم يتم حيازتها بغرض المتاجرة، بشكل منفصل عن الاستثمارات في أدوات الدين التي يتم قياسها إلزامياً بالقيمة العادلة من خلال الربح أو الخسارة، وذلك ضمن بند "صافي الربح / (الخسارة) من الاستثمارات المقاسة بالقيمة العادلة من خلال الربح أو الخسارة". أما العوائد المكتسبة من هذه الأصول المالية فيتم إثباتها ضمن قائمة (الخسارة) / الدخل الشامل وذلك باستخدام طريقة معدل الفائدة الفعلية.

نموذج العمل: يعكس نموذج العمل كيفية إدارة الصندوق للأصول من أجل تحقيق تدفقات نقدية. أي ما إذا كان هدف الصندوق هو فقط تحصيل التدفقات النقدية المتعاقد عليها من الأصول أو تحصيل التدفقات النقدية المتعاقد عليها بالإضافة إلى التدفقات النقدية من بيع الأصول. وإذا لم ينطبق أي من هذين الشرطين (على سبيل المثال، يتم حيازة الأصول المالية بغرض المتاجرة)، فإنه يتم تصنيف الأصول المالية كجزء من "نموذج عمل آخر" وتُقاس بالقيمة العادلة من خلال الربح أو الخسارة. وتشمل العوامل التي يأخذها الصندوق في الاعتبار عند تحديد نموذج العمل لمجموعة من الأصول، الحالات السابقة عن كيفية تحصيل التدفقات النقدية من هذه الأصول، وكيفية تقييم أداء الأصول داخلياً ورفع تقارير بذلك لكبار موظفي الإدارة، بالإضافة إلى كيفية تقييم المخاطر وإدارتها وكيف يتم تعيين المديرين. يتم الاحتفاظ بالأوراق المالية بغرض المتاجرة بشكل أساسي لغرض البيع على المدى القريب أو كجزء من محفظة الأدوات المالية التي تدار معاً والتي يتوافر دليل على وجود نمط فعلي حديث لتحقيق الأرباح منها على المدى القصير. وهذه الأوراق المالية يتم تصنيفها ضمن "نموذج عمل آخر" وقياسها بالقيمة العادلة من خلال الربح أو الخسارة.

مدفوعات أصل المبلغ والفائدة عليه: عندما يكون الهدف من نموذج العمل هو حيازة الأصول لغرض تحصيل التدفقات النقدية المتعاقد عليها أو لتحصيل التدفقات النقدية المتعاقد عليها وبيع الأصل، فإن الصندوق يقوم بتقييم ما إذا كانت التدفقات النقدية من الأدوات المالية تتمثل في دفعات فقط من أصل المبلغ والفائدة عليه (اختبار لتحديد "دفعات أصل المبلغ والفائدة عليه"). وعند إجراء هذا التقييم، يأخذ الصندوق في الاعتبار ما إذا كانت التدفقات النقدية المتعاقد عليها تتوافق مع اتفاقية الإقراض الأساسي، أي أن العائد يشمل فقط المبلغ مقابل القيمة الزمنية للموارد، ومخاطر الائتمان، وغيرها من مخاطر الإقراض الأساسي الأخرى، وما إذا كان هامش الربح يتوافق مع اتفاقية الإقراض الأساسي. وعندما تنطوي الشروط المتعاقد عليها على مخاطر أو تقلبات لا تتوافق مع اتفاقية الإقراض الأساسي، فإنه يتم تصنيف الأصول المالية ذات الصلة وقياسها بالقيمة العادلة من خلال الربح أو الخسارة.

أدوات حقوق الملكية

أدوات حقوق الملكية هي أدوات تتوافق مع تعريف حقوق الملكية من وجهة نظر المصدر؛ أي تلك الأدوات التي لا تنطوي على التزامات متعاقد عليها بالسداد والتي تُثبت حصصاً في الأرباح المبقاة ضمن صافي أصول المصدر. يقوم الصندوق بتصنيف استثماراته في أدوات حقوق الملكية بالقيمة العادلة من خلال الربح أو الخسارة. كما يقيس الصندوق لاحقاً جميع الاستثمارات في حقوق الملكية والأسهم بالقيمة العادلة من خلال الربح أو الخسارة، وذلك باستثناء الحالات التي يقرّر فيها الإدارة تصنيف الاستثمارات في حقوق الملكية والأسهم بالقيمة العادلة من خلال الدخل الشامل الآخر وبشكل غير قابل للإلغاء، وذلك منذ إثباتها في البداية. وتتمثل سياسة الصندوق في تصنيف الاستثمارات في حقوق الملكية والأسهم بالقيمة العادلة من خلال الدخل الشامل الآخر وذلك في حالة الاحتفاظ بتلك الاستثمارات لأغراض أخرى غير المتاجرة. وفي هذه الحالة، فإنه يتم الاعتراف بالأرباح والخسائر من القيمة العادلة ضمن الدخل الشامل الآخر ولا يتم إعادة تصنيفها لاحقاً ضمن قائمة الدخل الشامل، وكذلك الحال عند البيع. أما خسائر الانخفاض وعكس خسائر الانخفاض فلا يتم إدراجها بشكل منفصل عن التغيرات الأخرى في القيمة العادلة.

وعندما تتمثل توزيعات الأرباح من هذه الاستثمارات عائداً عليها وضمن قائمة (الخسارة) / الدخل الشامل عند ثبوت حق الصندوق في استلام المدفوعات

٣,٢,٤ إلغاء الاعتراف

يتم إلغاء الاعتراف بالأصل المالي (أو، حسب الاقتضاء، جزء من الأصل المالي أو جزء من مجموعة من الأصول المالية المماثلة) عندما ينتهي الحق في تحصيل التدفقات النقدية من الأصل، أو عندما يقوم الصندوق بتحويل حقه في تحصيل التدفقات النقدية من الأصل، أو تحمّل التزام بسداد كامل التدفقات النقدية المحصلة إلى طرف ثالث دون تأخير جوهري وبموجب ترتيب تحصيل وسداد، وعندما:

- يقوم الصندوق بتحويل معظم المخاطر والمنافع المصاحبة لملكية الأصل أو
- لا يقوم الصندوق بتحويل معظم المخاطر والمنافع المصاحبة لملكية الأصل أو الاحتفاظ بها، بل ويقوم بتحويل التحكم في الأصل.

٤. معلومات عن السياسات المحاسبية الهامة

٤,٢,٤ الأدوات المالية (تتمة)

٤,٢,٤ إلغاء الاعتراف (تتمة)

ويتم الاعتراف الأصول إلى حد استمرار مشاركة الصندوق فيها، عندما يقوم الصندوق بتحويل حقه في تحصيل التدفقات النقدية من هذه الأصول (أو عندما يقوم بترتيب تحصيل وسداد)، وعندما لا يقوم بتحويل معظم المخاطر والمنافع المصاحبة لملكية الأصل أو الاحتفاظ بها أو تحويل التحكم في الأصل. وفي هذه الحالة، يقوم الصندوق أيضًا بالاعتراف بالالتزام المرتبط به. كما يتم قياس الأصل المحوّل والالتزام المرتبط به على أساس يعكس الحقوق والالتزامات التي احتفظ بها الصندوق. ويقوم الصندوق بإلغاء الاعتراف بالالتزام المالي عند أداء الالتزام أو إلغائه أو انقضائه.

٤,٣,٤ الالتزامات المالية

يصنف الصندوق التزاماته المالية بالتكلفة المطفأة ما لم يكن لديه التزامات محددة بالقيمة العادلة من خلال الربح أو الخسارة.

يحتفظ الصندوق بالذمم المدينة الأخرى فقط بدون أي عنصر تمويلي ولها آجال استحقاق أقل من ١٢ شهرًا بالتكلفة المطفأة، وعلى هذا النحو، فقد اختار تطبيق نهج مشابه للنهج المبسط لخسائر الائتمان المتوقعة بموجب المعيار الدولي للتقرير المالي ٩ لجميع ذممها المدينة الأخرى. لذلك، لا يتتبع الصندوق التغيرات في مخاطر الائتمان، ولكنه بدلاً من ذلك يعترف بمخصص خسارة على أساس الخسائر الائتمانية المتوقعة على مدى العمر في تاريخ كل تقرير.

يعكس نهج الصندوق قياس الخسائر الائتمانية المتوقعة نتيجة احتمال مرجح والقيمة الزمنية للنقود والمعلومات المعقولة والمؤيدة التي تكون متاحة بدون تكلفة أو جهد لا مبرر لهما في تاريخ التقرير بشأن أحداث سابقة وظروف حالية وتوقعات بشأن الظروف الاقتصادية المستقبلية.

يستخدم الصندوق مصفوفة المخصص كوسيلة عملية لقياس الخسائر الائتمانية المتوقعة على هذه الذمم المدينة، بناءً على أيام تجاوز الاستحقاق لتجميع الذمم المدينة ذات أنماط الخسارة المماثلة. يتم تجميع الذمم المدينة على أساس طبيعتها. تستند مصفوفة المخصص إلى معدلات الخسارة التاريخية الملحوظة على مدى العمر المتوقع للذمم المدينة ويتم تعديلها وفقًا للتقديرات المستقبلية.

يتم شطب الديون المتعثرة مع مخصص الخسارة المرتبط بها عندما لا يكون هناك احتمال واقعي للتحصيل في المستقبل، وبعد تحقق جميع الضمانات أو تحويلها إلى الصندوق. وفي حال تحصيل مبالغ سبق شطبها لاحقاً، يتم إثبات المبالغ المستردة كإيراد مقابل مصروف خسائر الائتمان.

يتم الاعتراف بإيرادات العمولات على الأصول المالية المضمحلة باستخدام معدل العمولة المستخدم لخصم التدفقات النقدية المستقبلية لغرض قياس خسارة الانخفاض في القيمة.

٥,٣,٤ تاريخ التداول المحاسبي

يتم الاعتراف / إلغاء الاعتراف بجميع مشتريات ومبيعات الأصول المالية بالطريقة المعتادة في تاريخ المتاجرة (أي التاريخ الذي يلتزم فيه الصندوق بشراء أو بيع الأصول) عمليات الشراء أو المبيعات بالطريقة المعتادة هي عمليات شراء أو بيع الأصول المالية التي تتطلب تسوية الأصول ضمن الإطار الزمني المحدد بشكل عام بموجب اللوائح أو الأعراف في السوق.

٦,٣,٤ انخفاض قيمة الأصول المالية

يقيم الصندوق خسائر الائتمان المتوقعة على أصوله المالية المدرجة بالتكلفة المطفأة على أساس مستقبلي. كما يقوم الصندوق بالاعتراف بمخصص لهذه الخسائر في تاريخ كل تقرير مالي. ويعكس قياس خسائر الائتمان المتوقعة ما يلي:

- مبالغ غير متحيزة ومرجحة بالاحتمالات يتم تقديرها عن طريق تقييم مجموعة من النتائج المحتملة؛
- القيمة الزمنية للموارد؛ و
- معلومات معقولة ومقبولة متاحة كما في تاريخ التقرير المالي بدون تكلفة أو جهد جوهري وذلك فيما يتعلق بأحداث سابقة وظروف قائمة وتوقعات للأوضاع الاقتصادية مستقبلاً.

٤. ملخص السياسات المحاسبية الهامة (تتمه)

٢,٤ الأدوات المالية (تتمه)

٧,٢,٤ مقاصة الأدوات المالية

تتم مقاصة الأصول والالتزامات المالية وعرض صافي القيمة ضمن قائمة المركز المالي عندما يكون لدى الصندوق حق واجب النفاذ قانونًا يستوجب مقاصة المبالغ المعترف به وعندما بنوي الصندوق إما تسوية هذه المبالغ على أساس صافي قيمتها أو بيع الأصول وسداد الالتزامات في الوقت ذاته. وهذه ليست الحالة عمومًا مع اتفاقيات المقاصة الرئيسية ما لم يتخلف أحد أطراف الاتفاقية عن السداد وكان قد تم عرض الأصول والالتزامات المعنية بالإجمالي ضمن قائمة المركز المالي.

٣,٤ الذمم المدينة الأخرى

يتم قياس الذمم المدينة الأخرى في بداية إبتائها بقيمتها العادلة مضافًا إليها تكاليف المعاملات المباشرة والإضافية، وتقاس لاحقًا بتكلفتها المطفأة باستخدام طريقة معدل الفائدة الفعلية. أما بالنسبة لمخصص الخسائر علىالذمم المدينة فدائمًا ما يقاس بقيمة خسائر الائتمان المتوقعة على مدى عمر هذه الأرصدة.

٤,٤ الوحدات القابلة للاسترداد

يتم تصنيف الوحدات القابلة للاسترداد كأدوات حقوق ملكية عندما:

- تمنح حاملها حصة تناسبية من صافي قيمة أصول الصندوق (حقوق الملكية) في حالة تصفية الصندوق.
 - يتم إدراجها ضمن فئة تابعة لجميع فئات الأدوات الأخرى.
 - تكون جميع الوحدات القابلة للاسترداد المدرجة ضمن الفئة التابعة لجميع فئات الأدوات الأخرى، تتمتع بنفس خصائصها.
 - لا تتطوي على أي التزام متعاقد عليه بتسليم مبالغ نقدية، أو أي أصل مالي غير حقوق حاملها في الحصص التناسبية من صافي قيمة أصول الصندوق (حقوق الملكية).
 - يستند إجمالي التدفقات النقدية المتوقعة من الوحدات القابلة للاسترداد على مدى عمرها بصورة جوهرية إلى الأرباح أو الخسائر، أو التغيرات في صافي قيمة الأصول المعترف به، أو التغيرات في القيمة العادلة لصافي أصول الصندوق المعترف وغير المعترف به على مدى عمر هذه الوحدات.
- إضافة إلى تمتع الوحدات القابلة للاسترداد بجميع ما ورد ذكره من الخصائص أعلاه، فإنه يجب على الصندوق ألا يحتفظ بأي أدوات مالية أو عقود أخرى تتضمن ما يلي:

- إجمالي تدفقات نقدية يستند بصورة جوهرية إلى الأرباح أو الخسائر، أو التغيرات في صافي قيمة الأصول (حقوق الملكية) المثبتة، أو التغيرات في القيمة العادلة لصافي أصول الصندوق (حقوق الملكية) المثبتة وغير المثبتة.
- أثر جوهري في تقييد أو تثبيت الأرباح المبقاة العائدة لحاملي الوحدات القابلة للاسترداد.

يواصل الصندوق تقييم تصنيف الوحدات القابلة للاسترداد. فإذا لم تعد الوحدات القابلة للاسترداد تتمتع بجميع الخصائص، أو تحقّق جميع شروط تصنيفها كأدوات حقوق ملكية، يقوم الصندوق بإعادة تصنيفها كالتزامات مالية وقياسها بقيمتها العادلة كما في تاريخ إعادة التصنيف، مع الاعتراف أي فروقات عن القيمة الدفترية السابقة ضمن حقوق الملكية. وإذا تمتعت الوحدات القابلة للاسترداد لاحقًا بجميع الخصائص وحققت شروط تصنيفها كأدوات حقوق ملكية، فإن الصندوق يُعيد تصنيفها كأدوات حقوق ملكية ويتم قياسها بالقيمة الدفترية للالتزامات كما في تاريخ إعادة التصنيف.

يتم معالجة عمليات إصدار وشراء وإلغاء الوحدات القابلة للاسترداد محاسبياً كمعاملات حقوق ملكية.

لا يتم الاعتراف أي أرباح أو خسائر من شراء أدوات حقوق الملكية الخاصة بالصندوق أو إصدارها أو إلغائها، ضمن قائمة الدخل الشامل.

٤. ملخص السياسات المحاسبية الهامة (تتمه)

٥.٤ المصروفات المستحقة والالتزامات الأخرى

يتم الاعتراف بالمصاريف المستحقة والذمم الدائنة الأخرى عند الاعتراف الأولى بقيمتها العادلة وتقاس لاحقاً بالتكلفة المطفأة باستخدام طريقة معدل الفائدة الفعلية.

٦.٤ صافي الربح أو الخسارة من أصول مالية بالقيمة العادلة من خلال الربح أو الخسارة

تتمثل صافي الأرباح أو الخسائر من الأصول المالية المدرجة بالقيمة العادلة من خلال الربح أو الخسارة في التغيرات التي تطرأ على القيمة العادلة للأصول المالية التي تتم حيازتها بغرض المتاجرة أو التي تم تصنيفها عند بداية إثباتها بالقيمة العادلة من خلال الربح أو الخسارة، ولا تتضمن إيرادات ومصاريف الفائدة وتوزيعات الأرباح.

تتضمن الأرباح والخسائر غير المحققة التغيرات في القيمة العادلة للأدوات المالية خلال السنة وعكس الأرباح والخسائر غير المحققة من الأدوات المالية من فترات سابقة والتي تحققت خلال فترة التقرير المالي. ويتم احتساب الأرباح والخسائر المحققة من بيع الأدوات المالية المصنفة بالقيمة العادلة من خلال الربح أو الخسارة، باستخدام طريقة متوسط التكلفة المرجح، والتي تتمثل في الفرق بين القيمة الدفترية الأولية للأداة ومبلغ الاستبعاد عند البيع، أو المدفوعات والمتحصلات النقدية من عقود الأدوات المالية المشتقة (باستثناء المدفوعات أو المتحصلات من حسابات الضمان لهذه الأدوات).

٧.٤ دخل توزيعات الأرباح

يتم الاعتراف دخل توزيعات الأرباح ضمن قائمة الدخل الشامل وذلك بتاريخ الإقرار بأحقية الحصول على هذه الأرباح. وبالنسبة لأوراق حقوق الملكية المالية المتداولة، عادةً ما يكون هذا التاريخ هو نفسه تاريخ توزيعات الأرباح السابقة. أما أوراق حقوق الملكية المالية غير المتداولة، فعادةً ما يكون هذا التاريخ هو تاريخ اعتماد المساهمين لتوزيعات الأرباح. كما يتم الاعتراف بدخل توزيعات الأرباح من أوراق حقوق الملكية المالية المصنفة بالقيمة العادلة من خلال الربح أو الخسارة، ضمن بند رئيسي في قائمة الدخل الشامل.

٨.٤ تكاليف المعاملات

تتمثل تكاليف المعاملات في التكاليف التي تنشأ عن شراء الأصول أو الالتزامات المالية بالقيمة العادلة من خلال الربح أو الخسارة. وتشمل الرسوم والعمولات المدفوعة للوكلاء والمستشارين والوسطاء والتجار. وعند تحللها، يتم إثباتها مباشرة كمصروف ضمن الربح أو الخسارة.

٩.٤ أتعاب الإدارة

يتم احتساب أتعاب الإدارة وفقاً للمعدل المحدد في شروط وأحكام الصندوق، ويتم سدادها على أساس ربع سنوي بأثر رجعي.

١٠.٤ مصروفات الأخرى

يتم الاعتراف بالمصروفات الأخرى بالمعدلات / المبالغ ضمن الحدود المذكورة في شروط وأحكام الصندوق.

١١.٤ الزكاة / والضريبة

وفقاً لقواعد الزكاة الخاصة بصناديق الاستثمار، لا تخضع الصناديق الاستثمارية لجباية الزكاة وفق قواعد جباية الزكاة من المستثمرين في الصناديق الاستثمارية، شريطة ألا تقوم بأعمال اقتصادية أو نشاطات استثمارية لم تنص عليها الشروط والأحكام الخاصة بتلك الصناديق الاستثمارية. سيتم تحصيل الزكاة من حاملي وحدات الصندوق.

يتعين على الإدارة تقديم إقرار للهيئة خلال مدة لا تتجاوز ١٢٠ يوماً من نهاية السنة المالية. قام الإدارة بتسجيل الصندوق وسيقوم بتقديم إقرار الزكاة السنوي إلى الهيئة.

١٢.٤ صافي قيمة الأصول

يتم احتساب صافي قيمة الأصول العائدة للوحدة والمفصح عنها ضمن القوائم المالية، بقسمة صافي قيمة أصول الصندوق على عدد الوحدات المصدرة كما في نهاية السنة.

صندوق الجزيرة للأسهم الأوروبية
صندوق استثماري مفتوح
(المدار من قبل شركة الجزيرة للأسواق المالية)
إيضاحات حول القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
(المبالغ بالدولار الأمريكي)

٤. ملخص السياسات المحاسبية الهامة (تتمه)

١٣,٤ المخصصات

يتم الاعتراف بالمخصصات عندما يكون على الصندوق التزام قانوني أو ضمني قائم نتيجة لأحداث سابقة وعندما يكون من المحتمل أن تتطلب تسوية هذا الالتزام تدفقات صادرة بالمنافع والموارد الاقتصادية وإذا أمكن تقدير قيمة هذا الالتزام بشكل موثوق منه. كما لا يتم الاعتراف بمخصصات للخسائر المستقبلية من عمليات التشغيل.

٥. النقدية وما في حكمها

| كما في ٣١ ديسمبر | | إيضاح |
|------------------|---------|-------|
| ٢٠٢٤ م | ٢٠٢٥ م | |
| ١,٥٧٥,٧٣٤ | ٦٠٠,٦٥٠ | ١,٥ |
| ١,٧٥٧,٧٣٤ | ٦٠٠,٦٥٠ | |

نقد لدى أمين الحفظ

١,٥ يتم الاحتفاظ بالنقد لدى شركة نورذرن تراست ("أمين الحفظ") وذلك امتثالاً للوائح صناديق الاستثمار.

٦. استثمارات مدرجة بالقيمة العادلة من خلال الربح أو الخسارة

| كما في ٣١ ديسمبر ٢٠٢٥ م | | التكلفة | |
|-------------------------|----------------|------------|----------------------------------|
| % | القيمة السوقية | | |
| ١١,١٩% | ٥,٠٩٢,٥١٥ | ٣,٤٣٤,٨٩٨ | الصناعات الدوائية |
| ١٠,٣٧% | ٤,٧١٨,٥١٤ | ٣,٩١٩,٢٢٠ | البرمجيات |
| ٩,٢٠% | ٤,١٨٦,٣٤٠ | ٣,٨٥٩,٤٥٠ | الأغذية |
| ٨,٥٨% | ٣,٩٠٢,٨٥٧ | ٢,١٨٧,٣١٥ | الصناعات التحويلية المتنوعة |
| ٧,٠٩% | ٣,٢٢٨,٧١٦ | ٢,٣٤٠,١٦٩ | مستحضرات التجميل/العناية الشخصية |
| ٦,٧٣% | ٣,٠٦١,١٩٠ | ٢,٠٣٩,٢٦٤ | تصنيع المعادن/الأجهزة |
| ٥,٢٤% | ٢,٣٨٣,٨٧٨ | ٢,١٢٢,٨٣٧ | أشباه الموصلات |
| ٣,٩٧% | ١,٨٠٦,٥٦٦ | ١,٧٧٤,٦٣٩ | المواد الكيميائية |
| ٣,٩٥% | ١,٧٩٥,٩٠٢ | ١,٦٢٠,٣٢٧ | التجزئة |
| ٣,٥٠% | ١,٥٩١,٤٤٦ | ١,٣٨١,٤١٠ | التعدين |
| ٣,٤٨% | ١,٥٨١,٦١٦ | ١,٣٥٠,٧٣٩ | الخدمات التجارية |
| ٢,٦٣% | ١,١٩٤,٩٩٨ | ١,٢١٤,٨٠٩ | الهندسة والإنشاءات |
| ٢,٦٠% | ١,١٨١,٤٧٨ | ٦٥٦,١٥٦ | الملابس |
| ١,٩٧% | ٨٩٥,٤٤٤ | ٩٢٠,٧٨٢ | مواد البناء |
| ١,٥٣% | ٨,٨٨٨,٠٤٦ | ٨,٣٢٦,٦٣١ | أخرى |
| ١٠٠% | ٤٥,٥٠٩,٥٠٦ | ٣٧,١٤٨,٦٤٦ | الإجمالي |

صندوق الجزيرة للأسهم الأوروبية
صندوق إستثماري مفتوح
(المدار من قبل شركة الجزيرة للأسواق المالية)
إيضاحات حول القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
(المبالغ بالدولار الأمريكي)

٦. استثمارات مدرجة بالقيمة العادلة من خلال الربح أو الخسارة (تتمة)

| كما في ٣١ ديسمبر ٢٠٢٤ م | | | |
|-------------------------|----------------|------------|----------------------------------|
| % | القيمة السوقية | التكلفة | |
| ٢٧,٧٤% | ١١,٢٤٢,١٥٤ | ٨,٨٦١,٢٤٨ | الصناعات الدوائية |
| ٧,٩٧% | ٣,٢٣١,١٥١ | ٢,٤٤٥,٥٤١ | البرمجيات |
| ٧,٨٣% | ٣,١٧١,٩٨٧ | ٢,٦٤٨,١٧٠ | الأغذية |
| ٥,٤٩% | ٢,٢٢٤,٩٦٢ | ١,٦٨٤,٥٢٨ | الصناعات التحويلية المتنوعة |
| ٥,١٧% | ٢,٠٩٧,٠٢٦ | ٢,١٦٦,٦٩١ | مستحضرات التجميل/العناية الشخصية |
| ٣,٤٩% | ١,٤١٣,٩٠٠ | ١,٥٥٨,٣٥٤ | تصنيع المعادن/الأجهزة |
| ٣,٣٠% | ١,٣٣٦,٦٧٢ | ١,٣٦٧,١٤١ | أشباه الموصلات |
| ٣,٢٥% | ١,٣١٥,٠٤٩ | ٩٩٦,٤١٤ | المواد الكيميائية |
| ٢,٨٥% | ١,١٥٦,٥٥١ | ١,١٢٢,٣١٧ | التجزئة |
| ٢,٤٤% | ٩٨٩,٢١١ | ١,٠٠٧,٠٩٨ | التعدين |
| ٢,٤١% | ٩٧٦,٣٠٢ | ٥٧٥,٧٦٦ | الخدمات التجارية |
| ٢,٤٠% | ٩٧٤,٦٠٩ | ١,٠٣٧,٧٧٧ | الهندسة والإنشاءات |
| ٢,٤٠% | ٩٧١,٧٩٤ | ١,٠٦٨,٠٦١ | الملابس |
| ٢,٢٧% | ٩٢٠,٧٥٣ | ٧٥٥,٥٠٦ | مواد البناء |
| ٢,٩٨% | ٨,٥٠٢,٣٨٩ | ٨,٣٠٤,٢٦٣ | أخرى |
| ١٠٠% | ٤٠,٥٢٤,٥١٠ | ٣٥,٥٨٨,٨٧٥ | الإجمالي |

٧. المعاملات والأرصدة مع الأطراف ذات العلاقة

أتعاب الإدارة ومصروفات أخرى

فيما يتعلق بخدمات الإدارة، يدفع الصندوق على أساس ربع سنوي أتعاب الإدارة بمعدل سنوي نسبته ١,٥٠% من صافي الأصول (حقوق الملكية) للصندوق العائدة لحاملي الوحدات، يتم احتسابها يوميًا، وذلك على النحو المنصوص عليه ضمن شروط وأحكام الصندوق

كما يسترد الإدارة أي مصاريف أخرى تحملها بالإنيابة عن الصندوق مثل تعويضات مستشاري اللجنة الشرعية وغيرها من الرسوم الأخرى المماثلة. وليس من المتوقع زيادة هذه المصاريف عن نسبة ٠,٢٥% من قيمة صافي أصول الصندوق (حقوق الملكية) ويتم احتسابها يوميًا.

المعاملات مع الأطراف ذات العلاقة

خلال السنة، دخل الصندوق في المعاملات الهامة التالية مع الأطراف ذات العلاقة في سياق الأعمال العادية. تم تنفيذ هذه المعاملات على أساس شروط وأحكام الصندوق المعتمدة.

| ٢٠٢٤ م | ٢٠٢٥ م | طبيعة المعاملات | طبيعة العلاقة | الأطراف ذات علاقة |
|-------------|-------------|------------------------------------|-------------------|-------------------------------|
| (٨١١,٨٠٢) | (٧٦٦,٥٠٥) | أتعاب الإدارة | مدير الصندوق | شركة الجزيرة للأسواق المالية |
| (٢٣٣,٧٥٠) | (١٢٧,٣٧٨) | أتعاب الأداء | | |
| (٤,٢٧٩) | (٤,٢٥٥) | مكافآت مجلس الإدارة | الإدارة التنفيذية | مجلس إدارة الصندوق |
| ٢,٥٥٤,٧٧٣ | ٢,٢١٩,٨٦٦ | تدفقات نقدية من اشترائك في الوحدات | شركة زميلة | شركة الجزيرة للتكافل التعاوني |
| (٦,٧٥٥,٩٠٦) | (٦,٠٢٣,٩١٦) | متحصلات مدفوعة من استرداد الوحدات | | |

٧,١ يتم الاكتتاب في وحدات معينة من الصندوق من قبل شركة تابعة لمدير الصندوق وصناديق أخرى يديرها ويشرف عليها مدير الصندوق، والتفاصيل على النحو التالي:

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(المدار من قبل شركة الجزيرة للأسواق المالية)
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٧. المعاملات والأرصدة مع الأطراف ذات العلاقة (تتمة)

٧,١ يتم الاكتتاب في وحدات معينة من الصندوق من قبل شركة تابعة لمدير الصندوق وصناديق أخرى يديرها ويشرف عليها مدير الصندوق، والتفاصيل على النحو التالي:

| كما في ٣١ ديسمبر | | طبيعة العلاقة: |
|------------------|---------|---|
| ٢٠٢٤ م | ٢٠٢٥ م | |
| (عدد الوحدات) | | |
| ١٩٢,٨٥٩ | ١٧٦,١٨٥ | شركة زميلة شركة الجزيرة للتكافل التعاوني |

الأرصدة مع الأطراف ذات العلاقة

| كما في ٣١ ديسمبر | | طبيعة المعاملات | طبيعة العلاقة | الأطراف ذات العلاقة |
|------------------|------------|---------------------------|-------------------|-------------------------------|
| ٢٠٢٤ م | ٢٠٢٥ م | | | |
| (١٩٧,٢٦١) | (٢٠٠,٧١٨) | أتعاب إدارة مستحقة | مدير صندوق | شركة الجزيرة للأسواق المالية |
| (١٠,٥٠٢) | - | اتعاب أداء مستحقة* | مدير صندوق | شركة الجزيرة للأسواق المالية |
| (٤,٢٧٨) | (٤,٢٧٧) | مكافآت مستحقة* | الإدارة التنفيذية | مجلس إدارة الصندوق |
| ٣٩,٢٩٦,٩٥٧ | ٤٢,٩٠٦,٢٥٦ | الحصة في صافي قيمة الأصول | شركة زميله | شركة الجزيرة للتكافل التعاوني |

* مدرج ضمن المصروفات المستحقة والالتزامات الأخرى في قائمة المركز المالي.

٨. معاملات الوحدات

فيما يلي ملخصاً بمعاملات الوحدات للسنة:

| ٢٠٢٤ م | | ٢٠٢٥ م | | عدد الوحدات في بداية السنة |
|---------------|----------|---------------|----------|--------------------------------|
| (عدد الوحدات) | | (عدد الوحدات) | | |
| ٢٢٤,١١٩ | ٢٠٤,٦٢٠ | ٢٠٤,٦٢٠ | ٢٠٤,٦٢٠ | عدد الوحدات المصدرة خلال السنة |
| ١٣,٣٥١ | ١٣,٠٢٦ | ١٣,٠٢٦ | ١٣,٠٢٦ | الوحدات المستردة خلال السنة |
| (٣٢,٨٥٠) | (٢٩,٤٧٢) | (٢٩,٤٧٢) | (٢٩,٤٧٢) | صافي التغير في الوحدات |
| (١٩,٤٩٩) | (١٦,٤٤٦) | (١٦,٤٤٦) | (١٦,٤٤٦) | عدد الوحدات في نهاية السنة |
| ٢٠٤,٦٢٠ | ١٨٨,١٧٤ | ١٨٨,١٧٤ | ١٨٨,١٧٤ | |

٩. صافي الربح / (الخسارة) من إستثمارات بالقيمة العادلة من خلال الربح أو الخسارة

| ٢٠٢٤ م | | ٢٠٢٥ م | | الربح / (الخسارة) الغير محقق من إعادة تقييم الإستثمارات الربح المحقق من بيع الإستثمارات |
|-------------|-----------|-----------|-----------|--|
| (٥,٣٠٧,٢٨٩) | ٣,٤٢٥,٢٢٧ | ٣,٤٢٥,٢٢٧ | ٣,٤٢٥,٢٢٧ | |
| ٤,٨٧٠,٩٩٣ | ٤,٧٢٢,٨٨٩ | ٤,٧٢٢,٨٨٩ | ٤,٧٢٢,٨٨٩ | |
| (٤٣٦,٢٩٦) | ٨,١٤٨,١١٦ | ٨,١٤٨,١١٦ | ٨,١٤٨,١١٦ | |

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١٠. الأدوات المالية حسب الفئة

| القيمة العادلة من خلال الربح والخسارة | التكلفة المطفأة |
|--|-----------------|
| - | ٦٠٠,٦٥٠ |
| ٤٥,٥٠٩,٥٠٦ | - |
| - | ٢٣,٣٧٤ |
| ٤٥,٥٠٩,٥٠٦ | ٦٢٤,٠٢٤ |

كما في ٣١ ديسمبر ٢٠٢٥ م
الأصول كما في قائمة المركز المالي
النقدية وما في حكمها
إستثمارات بالقيمة العادلة من خلال الربح أو الخسارة
توزيعات أرباح مستحقة القبض
الإجمالي

| القيمة العادلة من خلال الربح والخسارة | التكلفة المطفأة |
|--|-----------------|
| - | ١,٥٧٥,٧٣٤ |
| ٤٠,٥٢٤,٥١٠ | - |
| - | ٢١,٥٥٨ |
| ٤٠,٥٢٤,٥١٠ | ١,٥٩٧,٢٩٢ |

كما في ٣١ ديسمبر ٢٠٢٤ م
الأصول كما في قائمة المركز المالي
النقدية وما في حكمها
إستثمارات بالقيمة العادلة من خلال الربح أو الخسارة
توزيعات الأرباح مستحقة القبض
الإجمالي

تم قياس جميع الالتزامات المالية كما في ٣١ ديسمبر ٢٠٢٥ م و ٣١ ديسمبر ٢٠٢٤ م بالتكلفة المطفأة.

١١. إدارة المخاطر المالية

١,١١ عوامل المخاطر المالية

تهدف الصناديق إلى الاحتفاظ بقدرتها على مواصلة أعمالها كمنشأة مستمرة بحيث تتمكن من مواصلة توفير أفضل العوائد لحاملي وحداتها إضافة إلى ضمان الأمان لهم بصورة معقولة.

يعتبر الصندوق عرضة في إطار أنشطته لمختلف المخاطر المالية المتمثلة في: مخاطر السوق، ومخاطر الائتمان، ومخاطر السيولة، ومخاطر عمليات التشغيل.

ويتحمل الإدارة المسؤولية في إكتشاف المخاطر والرقابة عليها. كما يقوم مجلس إدارة الصندوق بالإشراف على مدير الصندوق، باعتباره الجهة المسؤولة بشكل نهائي عن إدارة كافة شئون الصندوق.

يتم تنفيذ إجراءات الرقابة على المخاطر إستناداً إلى الحدود التي سبق وتم وضعها من قبل مجلس إدارة الصندوق. ويحتفظ الصندوق بوثيقة الشروط والأحكام التي تنص على إستراتيجياته العامة في ممارسة الأعمال، ومدى تحمله للمخاطر، وفلسفته العامة في إدارة المخاطر، كما يتعين على الصندوق تنفيذ الإجراءات اللازمة لإعادة موازنة المحفظة وذلك بما يتوافق مع الإرشادات الإستثمارية.

ويستخدم الصندوق الطرق المختلفة لقياس وإدارة مختلف أنواع المخاطر التي يتعرض لها؛ ويرد أدناه هذه الطرق موضحة بالتفصيل.

أ. مخاطر السوق

(١) مخاطر صرف العملات الأجنبية

مخاطر العملات هي مخاطر تقلبات القيمة العادلة أو التدفقات النقدية المستقبلية لأداة مالية بسبب التغيرات في معدلات صرف العملات الأجنبية وتتشأ من الأدوات المالية المقومة بالعملة الأجنبية.

إن استثمارات الصندوق في أدوات الملكية المدرجة بالقيمة العادلة من خلال الربح أو الخسارة معرضة لمخاطر الصرف بالعملات الأجنبية التالية:

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١.١ إدارة المخاطر المالية (تتمة)

١.١.١ عوامل المخاطر المالية (تتمة)

أ. مخاطر السوق (تتمة)

| كما في ٣١ ديسمبر | | | | الدولة | العملة |
|------------------|----------------|--------|----------------|-----------------|--------------------|
| ٢٠٢٤ م | | ٢٠٢٥ م | | | |
| % | القيمة العادلة | % | القيمة العادلة | | |
| ٤٥,٩١ | ١٨,٦٠٣,١٣٤ | ٤١,٦٩ | ١٨,٩٧٢,٩١٨ | أوروبا | اليورو |
| ٢٠,٧٥ | ٨,٤٠٨,٩٠٢ | ٢٥,٢٢ | ١١,٤٧٧,٧٨٠ | سويسرا | الفرنك السويسري |
| ١٥,٣٤ | ٦,٢١٦,٠١١ | ١٧,١١ | ٧,٧٨٦,٩٩٨ | المملكة المتحدة | الجنيه الاسترليني |
| ٧,٤٣ | ٣,٠١١,٠٤٧ | ٧,٣٤ | ٣,٣٣٨,٥٤٧ | السويد | الكرونه السويدية |
| ٨,٠٨ | ٣,٢٧٦,٨٣٠ | ٥,٥٢ | ٢,٥١٢,٧٩٠ | الدنمارك | الكرونه الدنماركية |
| ٠,٢٢ | ٨٨,٢٠٤ | ١,١٦ | ٥٢٩,١٩٣ | النرويج | الكرونه النرويجية |
| ٩٧,٧٣ | ٣٩,٦٠٤,١٢٨ | ٩٨,٠٤ | ٤٤,٦١٨,٢٢٦ | | |

إن الأثر على صافي قيمة الأصول (الناتج عن التغيير في القيمة العادلة للاستثمارات كما في ٣١ ديسمبر) نتيجة تغيير محتمل بشكل معقول في أسعار صرف العملات الأجنبية، مع ثبات جميع المتغيرات الأخرى، يكون كما يلي:

| كما في ٣١ ديسمبر | | | | الدولة | العملة |
|------------------------------|---------------------------|------------------------------|---------------------------|-----------------|--------------------|
| ٢٠٢٤ م | | ٣١ ديسمبر ٢٠٢٥ م | | | |
| التأثير على صافي قيمة الأصول | التغيير المحتمل المعقول % | التأثير على صافي قيمة الأصول | التغيير المحتمل المعقول % | | |
| ١٨٦,٠٣١ | %١ -/+ | ١٨٩,٧٢٩ | %١ -/+ | أوروبا | اليورو |
| ٨٤,٠٨٩ | %١ -/+ | ١١٤,٧٧٨ | %١ -/+ | سويسرا | الفرنك السويسري |
| ٦٢,١٦٠ | %١ -/+ | ٧٧,٨٧٠ | %١ -/+ | المملكة المتحدة | الجنيه الاسترليني |
| ٣٠,١١٠ | %١ -/+ | ٣٣,٣٨٥ | %١ -/+ | السويد | الكرونه السويدية |
| ٣٢,٧٦٨ | %١ -/+ | ٢٥,١٢٨ | %١ -/+ | الدنمارك | الكرونه الدنماركية |
| ٨٨٢ | %١ -/+ | ٥,٢٩٢ | %١ -/+ | النرويج | الكرونه النرويجية |

٢) مخاطر أسعار العملات

تتمثل مخاطر أسعار العملات في المخاطر المرتبطة بالتغيرات التي تطرأ على قيمة التدفقات النقدية المتوقعة مستقبلاً من الأدوات المالية أو بتغيرات القيم العادلة للأدوات المالية التي تحمل أسعار فائدة ثابتة، وذلك نتيجة لتقلبات أسعار العملات السائدة في السوق

والصندوق غير عرضة لمخاطر أسعار العملات، وذلك يرجع لعدم حيازته أي أدوات مالية بعملوات جوهرية.

٣) مخاطر الأسعار

تتمثل مخاطر الأسعار في المخاطر المرتبطة بالتغيرات التي تطرأ على قيمة الأدوات المالية للصندوق نتيجة لتغيرات الأسعار السائدة في السوق وذلك بسبب عوامل أخرى غير العملات الأجنبية وتغيرات أسعار العملات.

ويتنشأ مخاطر الأسعار بشكل أساسي نتيجة لعدم التأكد فيما يخص أسعار الأدوات المالية التي يحتفظ بها الصندوق والمتوقعة مستقبلاً. كما يقوم الصندوق بتتبع التغيرات التي تطرأ على أسعار استثماراته في الأدوات المالية عن كثب. وكما في تاريخ قائمة المركز المالي، كان الصندوق قد احتفظ باستثمارات في حقوق الملكية والأسهم المدرجة.

فيما يلي الأثر على صافي قيمة الأصول (الناتج عن التغيير في القيمة العادلة للاستثمارات كما في ٣١ ديسمبر ٢٠٢٥ م) وذلك بافتراض التغيرات المحتملة إن تطرأ على مؤشرات الأسهم بصورة معقولة استناداً إلى تركيز الأصول الأساسية، مع إبقاء جميع المتغيرات الأخرى ثابتة:

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١.١ إدارة المخاطر المالية (تتمه)

١,١١ عوامل المخاطر المالية (تتمه)

أ. مخاطر السوق (تتمه)

| كما في ٣١ ديسمبر | | | |
|------------------------------|--------------------------|------------------------------|--------------------------|
| ٢٠٢٤م | | ٢٠٢٥م | |
| التأثير على قيمة صافي الأصول | التغير المحتمل المعقول % | التأثير على قيمة صافي الأصول | التغير المحتمل المعقول % |
| ١١٢,٤٢١ | ١ -/+ % | ٥٠,٩٢٥ | ١ -/+ % |
| ٣٢,٣١١ | ١ -/+ % | ٤٧,١٨٥ | ١ -/+ % |
| ٣١,٧١٩ | ١ -/+ % | ٤١,٨٦٣ | ١ -/+ % |
| ٢٢,٢٤٩ | ١ -/+ % | ٣٩,٠٢٩ | ١ -/+ % |
| ٢٠,٩٧٠ | ١ -/+ % | ٣٢,٢٨٧ | ١ -/+ % |
| ١٤,١٣٩ | ١ -/+ % | ٣٠,٦١٢ | ١ -/+ % |
| ١٣,٣٦٦ | ١ -/+ % | ٢٣,٨٣٩ | ١ -/+ % |
| ١٣,١٥٠ | ١ -/+ % | ١٨,٠٦٦ | ١ -/+ % |
| ١١,٥٦٥ | ١ -/+ % | ١٧,٩٥٩ | ١ -/+ % |
| ٩,٨٩٢ | ١ -/+ % | ١٥,٩١٤ | ١ -/+ % |
| ٩,٧٦٣ | ١ -/+ % | ١٥,٨١٦ | ١ -/+ % |
| ٩,٧٤٦ | ١ -/+ % | ١١,٩٥٠ | ١ -/+ % |
| ٩,٧١٧ | ١ -/+ % | ١١,٨١٥ | ١ -/+ % |
| ٩,٢٠٧ | ١ -/+ % | ٨,٩٥٤ | ١ -/+ % |
| ٨٥,٠٢٣ | ١ -/+ % | ٨٨,٨٨٠ | ١ -/+ % |

ب. مخاطر الائتمان

يُعتبر الصندوق عُرضة لمخاطر الائتمان، باعتبارها المخاطر المصاحبة لعدم قدرة أحد الأطراف المعنية في الأداة المالية على أداء التزامه مما ينشأ عن ذلك خسائر مالية للطرف الآخر.

وتتمثل سياسة الصندوق في التعاقد على الأدوات المالية مع أطراف موثوقة. كما يعمل على الحد من مخاطر الائتمان بالتحقق من الرقابة على مخاطر الائتمان، والحد من المعاملات مع أطراف معيّنة والتقييم المتواصل لقدرة الأطراف الائتمانية. ويُعتبر الصندوق عُرضة لمخاطر الائتمان على النقد وما في حكمه، وتوزيعات الأرباح المدينة والأرصدة المدينة الأخرى. كما يتم إيداع النقد وما في حكمه لدى مؤسسات مالية موثوقة؛ وعليه تكون عُرضة لمخاطر ائتمان محدودة. أما بالنسبة للأصول الأخرى، فتكون عُرضة أيضاً لمخاطر ائتمان منخفضة.

تصنيفات ائتمانية

يقوم الإدارة بمراجعة التركيز الائتماني للأصول المالية الخاضعة لمخاطر الائتمان استناداً إلى الأطراف المقابلة. تتم إدارة الجودة الائتمانية للأصول المالية باستخدام التصنيفات الائتمانية الصادرة عن وكالات تصنيف ائتماني ذات سمعة مهنية موثوقة. كما في ٣١ ديسمبر ٢٠٢٥م و ٣١ ديسمبر ٢٠٢٤م، لدى الصندوق أصول مالية معرضة لمخاطر الائتمان بالجودة الائتمانية التالية:

| كما في ٣١ ديسمبر | |
|------------------|---------|
| ٢٠٢٤م | ٢٠٢٥م |
| ١,٥٧٥,٧٣٤ | ٦٠٠,٦٥٠ |

تصنيف المؤسسة المالية

النقدية وما في حكمها
غير مصنفة

١.١ إدارة المخاطر المالية (تتمة)

١.١.١ عوامل المخاطر المالية (تتمة)

ج. مخاطر السيولة

مخاطر السيولة هي المخاطر المصاحبة لعدم قدرة الصندوق على جمع الموارد النقدية اللازمة لسداد كامل التزاماته عند استحقاقها، أو المصاحبة لقدرة على القيام بذلك ولكن بشروط غير مواتية بشكل جوهري.

تنص شروط وأحكام الصندوق على اكتتاب الوحدات واستردادها كل يوم تقييم، وعليه، يكون الصندوق عرضة لمخاطر السيولة فيما يتعلق بتلبية طلبات الاسترداد من قبل حاملي الوحدات في هذه الأيام. وتشمل الالتزامات المالية المستحقة على الصندوق بشكل أساسيا بالذمالة والتي من المتوقع سدادها في خلال شهر واحد من تاريخ قائمة المركز المالي.

كما يتابع الإدارة متطلبات السيولة لغرض ضمان توافر الأموال اللازمة لأداء أي التزامات تنشأ، إما من خلال الاكتتابات الجديدة، أو تصفية محفظة الاستثمارات أو عن طريق الحصول على قروض قصيرة الأجل من مدير الصندوق.

وتعتبر جميع الالتزامات مستحقة في مجموعات متعاقدة عليها ومتوقعة في خلال ١٢ شهراً من تاريخ التقرير المالي (٢٠٢٤م: مستحقة في خلال ١٢ شهراً).

٢.١١ مخاطر التشغيلية

مخاطر عمليات التشغيل هي المخاطر المرتبطة بالخسائر المباشرة أو غير المباشرة التي تنشأ عن مختلف العوامل المتعلقة بعمليات التشغيل، والتقنيات، والبنية التحتية التي تدعم نشاطات الصندوق الداخلية أو الخارجية لدى مقدم خدمات الصندوق، وغيرها من العوامل الخارجية الأخرى بخلاف مخاطر الائتمان والسيولة ومخاطر العملات والسوق كذلك التي تنشأ عن المتطلبات النظامية والتنظيمية.

يهدف الصندوق لإدارة مخاطر عمليات التشغيل بغرض تحقيق التوازن بين الحد من الخسائر المالية والضرر الذي يلحق بسمعته وبين بلوغ هدفه الاستثماري في تحقيق العوائد لحاملي وحداته.

٣.١١ إدارة مخاطر رأس المال

يتمثل رأس مال الصندوق في حقوق الملكية العائدة لحاملي وحداته القابلة للاسترداد. كما يمكن لقيمة حقوق الملكية العائدة لحاملي الوحدات القابلة للاسترداد أن تتغير بصورة جوهريّة كل يوم تقييم، وذلك نظراً لأن الصندوق يخضع لاشتراكات واستردادات لوحداته بطلب من حامليها كل يوم تقييم، إضافة للتغيرات الناجمة عن أداء الصندوق. ويتمثل الهدف من إدارة الصندوق لرأس المال في الاحتفاظ بقدرته على مواصلة أعماله كمنشأة مستمرة بحيث يتمكن من توفير العوائد لحاملي وحداته، والمزايا لغيرهم من حاملي الوحدات الأخرى، وأيضاً الإبقاء على قاعدة رأسمالية قوية تدعم تطوير أنشطة الصندوق الاستثمارية.

يقوم الإدارة بتتبع وتقييم رأس المال المتمثل في قيمة حقوق الملكية العائدة لحاملي وحدات الصندوق.

١.٢ القيمة العادلة للأدوات المالية

تستند القيمة العادلة للأدوات المالية المتداولة في الأسواق النشطة إلى الأسعار المدرجة في السوق عند غلق التداول كما في تاريخ التقرير المالي. بينما تقدر قيمة الأدوات التي لم يتم الإبلاغ عن مبيعات لها بأحدث سعر عرض لها يوم التقييم.

وتعتبر السوق النشطة هي السوق التي تتم فيها المعاملات على الأصول أو الالتزامات بتكرار وقدر وافٍ مما يُتيح معلومات التسعير بصورة مستمرة. كما يُفترض أن تقارب القيمة الدفترية للأدوات المالية المدرجة بالتكلفة المطفأة مخصص الانخفاض في قيمتها، إن وجد، قيمتها العادلة.

يحتوي التسلسل الهرمي للقيمة العادلة على المستويات التالية:

- معطيات المستوى الأول وتتمثل في الأسعار المتداولة (غير المعدلة) في الأسواق النشطة المتاحة لدى المنشأة لذات الأصول أو الالتزامات في تاريخ القياس.
- معطيات المستوى الثاني وتتمثل في المعطيات بخلاف الأسعار المتداولة المدرجة ضمن المستوى الأول والتي يمكن ملاحظتها للأصول أو الالتزامات، إما بصورة مباشرة أو غير مباشرة؛ و
- معطيات المستوى الثالث وتتمثل في المعطيات التي لا يمكن ملاحظتها للأصول أو الالتزامات.

صندوق الجزيرة للأسهم الأوروبية
صندوق استثماري مفتوح
(المدار من قبل شركة الجزيرة للأسواق المالية)
إيضاحات حول القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
(المبالغ بالدولار الأمريكي)

١٢. القيمة العادلة للأدوات المالية (تتمة)

تشمل الاستثمارات التي تُستند قيمها إلى الأسعار المتداولة في أسواق نشطة، والتي بناءً على ذلك يتم تصنيفها ضمن المستوى الأول، أدوات حقوق ملكية وأسهم متداولة في الأسواق النشطة. ولا يقوم الصندوق بتعديل الأسعار المتداولة لهذه الأدوات.

كما يصنّف الصندوق جميع أصوله المالية بالقيمة العادلة ضمن المستوى الأول باستثناء تلك المدرجة بالتكلفة المضافة.

| ٣١ ديسمبر ٢٠٢٥ م الأصول المالية الإستثمارات بالقيمة العادلة من خلال الربح أو الخسارة | القيمة العادلة المستوى | | |
|--|---------------------------|---|------------|
| | ١ | ٢ | ٣ |
| ٤٥,٥٠٩,٥٠٦ | - | - | ٤٥,٥٠٩,٥٠٦ |
| الإجمالي | | | |
| ٣١ ديسمبر ٢٠٢٤ م الأصول المالية الإستثمارات بالقيمة العادلة من خلال الربح والخسارة | القيمة العادلة المستوى | | |
| ٤٠,٥٢٤,٥١٠ | ١ | ٢ | ٣ |
| ٤٠,٥٢٤,٥١٠ | - | - | ٤٠,٥٢٤,٥١٠ |
| الإجمالي | | | |

ولم تتم أي تحويلات على الإستثمارات المدرجة بالقيمة العادلة من خلال الربح أو الخسارة ضمن تسلسل القيمة العادلة خلال هذه السنة.

تُعتبر الأدوات المالية الأخرى كالأرصدة النقدية لدى البنوك، بمثابة أصول مالية قصيرة الأجل تقارب قيمتها الدفترية قيمها العادلة. أما بالنسبة لجميع الأصول والالتزامات المالية الأخرى، فتقارب أيضاً قيمتها الدفترية قيمها العادلة.

يتم قياس الموجودات والمطلوبات المالية المذكورة أعلاه بالقيمة العادلة في نهاية كل فترة تقرير. يوضح الجدول أدناه معلومات حول كيفية تحديد القيم العادلة لتلك الموجودات والمطلوبات المالية:

| الموجودات / المطلوبات المالية | أساليب التقييم والمدخلات الرئيسية | المدخلات الجوهرية التي لا يمكن رصدها | علاقة وحساسية المدخلات التي لا يمكن رصدها بالقيمة العادلة |
|--|---|--|--|
| إستثمارات بالقيمة العادلة من خلال الربح أو الخسارة | القيمة السوقية | لا يوجد | لا يوجد |

١٣. الأحداث اللاحقة

كما في تاريخ اعتماد هذه القوائم المالية، لم تقع أي أحداث لاحقة هامة تتطلب إفصاحاً أو تعديلاً على هذه القوائم المالية.

١٤. آخر يوم تقييم

كان آخر تاريخ للتقييم لغرض إعداد هذه القوائم المالية هو ٣١ ديسمبر ٢٠٢٥ م (٢٠٢٤ م: ٣١ ديسمبر ٢٠٢٤ م).

١٥. اعتماد القوائم المالية

قام مجلس إدارة الصندوق باعتماد هذه القوائم المالية والموافقة على إصدارها بتاريخ ١٢ شوال ١٤٤٧ هـ الموافق ٣١ مارس ٢٠٢٦ م.

VOTE SUMMARY REPORT

DATE RANGE COVERED : 01/01/2025 to 12/31/2025

LOCATION(S): ALL LOCATIONS

INSTITUTION ACCOUNT(S): AL JAZIRA CAPITAL ALJAZIRA
EUROPEAN EQUITY FUND

ABB Ltd.

Meeting Date: 03/27/2025

Country: Switzerland

Ticker: ABBN

Record Date:

Meeting Type: Annual

Primary CUSIP: H0010V101

Primary ISIN: CH0012221716

Primary SEDOL: 7108899

Shares on Loan: 0

Shares Voted: 0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | Do Not Vote |
| 2 | Approve Remuneration Report (Non-Binding) | Mgmt | For | For | Do Not Vote |
| 3 | Approve Sustainability Report (Non-Binding) | Mgmt | For | For | Do Not Vote |
| 4 | Approve Discharge of Board and Senior Management | Mgmt | For | For | Do Not Vote |
| 5 | Approve Allocation of Income and Dividends of CHF 0.90 per Share | Mgmt | For | For | Do Not Vote |
| 6.1 | Approve Remuneration of Directors in the Amount of CHF 4.3 Million | Mgmt | For | For | Do Not Vote |
| 6.2 | Approve Remuneration of Executive Committee in the Amount of CHF 44.5 Million | Mgmt | For | For | Do Not Vote |
| 7.1 | Reelect David Constable as Director | Mgmt | For | For | Do Not Vote |
| 7.2 | Reelect Frederico Curado as Director | Mgmt | For | For | Do Not Vote |
| 7.3 | Reelect Johan Forssell as Director | Mgmt | For | For | Do Not Vote |
| 7.4 | Reelect Denise Johnson as Director | Mgmt | For | For | Do Not Vote |
| 7.5 | Reelect Jennifer Xin-Zhe Li as Director | Mgmt | For | For | Do Not Vote |
| 7.6 | Reelect Geraldine Matchett as Director | Mgmt | For | For | Do Not Vote |
| 7.7 | Reelect David Meline as Director | Mgmt | For | For | Do Not Vote |
| 7.8 | Elect Claudia Nemat as Director | Mgmt | For | For | Do Not Vote |

ABB Ltd.

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 7.9 | Reelect Mats Rahmstrom as Director | Mgmt | For | For | Do Not Vote |
| 7.10 | Reelect Peter Voser as Director and Board Chair | Mgmt | For | For | Do Not Vote |
| 8.1 | Reappoint David Constable as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 8.2 | Reappoint Frederico Curado as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 8.3 | Reappoint Jennifer Xin-Zhe Li as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 9 | Designate Zehnder Bolliger & Partner as Independent Proxy | Mgmt | For | For | Do Not Vote |
| 10 | Ratify KPMG AG as Auditors | Mgmt | For | For | Do Not Vote |
| 11 | Transact Other Business (Voting) | Mgmt | For | Against | Do Not Vote |

Accelleron Industries AG

Meeting Date: 05/06/2025

Country: Switzerland

Ticker: ACLN

Record Date:

Meeting Type: Annual

Primary CUSIP: H0029X106

Primary ISIN: CH1169360919

Primary SEDOL: BNM73Q6

Shares on Loan: 0

Shares Voted: 0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | Do Not Vote |
| 2 | Approve Remuneration Report (Non-Binding) | Mgmt | For | Against | Do Not Vote |
| 3 | Approve Non-Financial Report | Mgmt | For | For | Do Not Vote |
| 4 | Approve Allocation of Income and Dividends of CHF 1.25 per Share | Mgmt | For | For | Do Not Vote |
| 5 | Approve Discharge of Board and Senior Management | Mgmt | For | For | Do Not Vote |
| 6.1.1 | Reelect Oliver Riemenschneider as Director and Board Chair | Mgmt | For | For | Do Not Vote |

Accelleron Industries AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 6.1.2 | Reelect Bo Cerup-Simonsen as Director | Mgmt | For | For | Do Not Vote |
| 6.1.3 | Reelect Monika Kruesi as Director | Mgmt | For | For | Do Not Vote |
| 6.1.4 | Reelect Stefano Pampalone as Director | Mgmt | For | For | Do Not Vote |
| 6.1.5 | Reelect Gabriele Sons as Director | Mgmt | For | For | Do Not Vote |
| 6.1.6 | Reelect Detlef Trefzger as Director | Mgmt | For | For | Do Not Vote |
| 6.2.1 | Reappoint Bo Cerup-Simonsen as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 6.2.2 | Reappoint Monika Kruesi as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 6.2.3 | Reappoint Gabriele Sons as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 6.3 | Designate Zehnder Bolliger & Partner as Independent Proxy | Mgmt | For | For | Do Not Vote |
| 6.4 | Ratify KPMG AG as Auditors | Mgmt | For | For | Do Not Vote |
| 7.1 | Approve Remuneration of Directors in the Amount of CHF 1.1 Million | Mgmt | For | For | Do Not Vote |
| 7.2 | Approve Remuneration of Executive Committee in the Amount of CHF 7.7 Million | Mgmt | For | For | Do Not Vote |
| 8.1 | Approve Creation of Capital Band within the Upper Limit of CHF 1 Million and the Lower Limit of CHF 897,750 with or without Exclusion of Preemptive Rights | Mgmt | For | For | Do Not Vote |
| 8.2 | Approve Cancellation of Conditional Capital | Mgmt | For | For | Do Not Vote |
| 9 | Transact Other Business (Voting) | Mgmt | For | Against | Do Not Vote |

adidas AG

Meeting Date: 05/15/2025

Record Date: 05/08/2025

Country: Germany

Meeting Type: Annual

Primary CUSIP: D0066B185

Ticker: ADS

Primary ISIN: DE000A1EWWW0

Primary SEDOL: 4031976

Shares on Loan: 0

Shares Voted: 2,970

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting) | Mgmt | | | |
| 2 | Approve Allocation of Income and Dividends of EUR 2.00 per Share | Mgmt | For | For | For |
| 3 | Approve Discharge of Management Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 4 | Approve Discharge of Supervisory Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 5 | Approve Remuneration Report | Mgmt | For | For | For |
| 6 | Elect Thomas Rabe to the Supervisory Board | Mgmt | For | Against | For |
| 7 | Approve Creation of EUR 50 Million Pool of Authorized Capital 2025/I with Preemptive Rights | Mgmt | For | For | For |
| 8 | Approve Creation of EUR 20 Million Pool of Authorized Capital 2025/II with or without Exclusion of Preemptive Rights | Mgmt | For | For | For |
| 9 | Approve Virtual-Only Shareholder Meetings Until 2027 | Mgmt | For | For | For |
| 10.1 | Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025 | Mgmt | For | For | For |
| 10.2 | Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025 | Mgmt | For | For | For |

Aena S.M.E. SA

Meeting Date: 04/09/2025

Country: Spain

Ticker: AENA

Record Date: 04/04/2025

Meeting Type: Annual

Primary CUSIP: E526LK101

Primary ISIN: ES0105046017

Primary SEDOL: BTMKJRO

Aena S.M.E. SA

Shares on Loan: 0

Shares Voted: 506

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Approve Standalone Financial Statements | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends | Mgmt | For | For | For |
| 4 | Approve Reclassification of Capitalization Reserves to Voluntary Reserves | Mgmt | For | For | For |
| 5 | Approve Non-Financial Information Statement | Mgmt | For | For | For |
| 6 | Approve Discharge of Board | Mgmt | For | For | For |
| 7.1 | Elect Ramon Tremosa i Balcells as Director | Mgmt | For | For | For |
| 7.2 | Reelect Francisco Javier Marin San Andres as Director | Mgmt | For | For | For |
| 7.3 | Reelect Jaime Terceiro Lomba as Director | Mgmt | For | For | For |
| 7.4 | Reelect Amancio Lopez Seijas as Director | Mgmt | For | For | For |
| 7.5 | Reelect Juan Rio Cortes as Director | Mgmt | For | For | For |
| 8 | Approve Stock Split | Mgmt | For | For | For |
| 9 | Authorize Share Repurchase Program | Mgmt | For | For | For |
| 10 | Approve Remuneration of Directors | Mgmt | For | For | For |
| 11 | Advisory Vote on Remuneration Report | Mgmt | For | For | For |
| 12 | Advisory Vote on Company's 2024 Updated Report on Climate Action Plan | Mgmt | For | For | For |
| 13 | Authorize Board to Ratify and Execute Approved Resolutions | Mgmt | For | For | For |

Air Liquide SA

Meeting Date: 05/06/2025

Record Date: 05/02/2025

Country: France

Meeting Type: Annual/Special

Primary CUSIP: F01764103

Ticker: AI

Primary ISIN: FR0000120073

Primary SEDOL: B1YXBJ7

Shares on Loan: 0

Shares Voted: 7,110

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| 1 | Approve Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of EUR 3.30 per Share | Mgmt | For | For | For |
| 4 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | Mgmt | For | For | For |
| 5 | Reelect Xavier Huillard as Director | Mgmt | For | For | For |
| 6 | Reelect Aiman Ezzat as Director | Mgmt | For | For | For |
| 7 | Reelect Bertrand Dumazy as Director | Mgmt | For | For | For |
| 8 | Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions | Mgmt | For | For | For |
| 9 | Approve Compensation of Francois Jackow, CEO | Mgmt | For | For | For |
| 10 | Approve Compensation of Benoit Potier, Chairman of the Board | Mgmt | For | For | For |
| 11 | Approve Compensation Report of Corporate Officers | Mgmt | For | For | For |
| 12 | Approve Remuneration Policy of CEO | Mgmt | For | For | For |
| 13 | Approve Remuneration Policy of Chairman of the Board | Mgmt | For | For | For |
| 14 | Approve Remuneration Policy of Directors | Mgmt | For | For | For |
| | Extraordinary Business | Mgmt | | | |
| 15 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 16 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 470 Million | Mgmt | For | For | For |

Air Liquide SA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 17 | Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above | Mgmt | For | For | For |
| 18 | Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans | Mgmt | For | For | For |
| 19 | Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans | Mgmt | For | For | For |
| 20 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | Mgmt | For | For | For |
| 21 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries | Mgmt | For | For | For |
| 22 | Amend Article 14 of Bylaws to Comply with Legal Changes | Mgmt | For | For | For |
| | Ordinary Business | Mgmt | | | |
| 23 | Authorize Filing of Required Documents/Other Formalities | Mgmt | For | For | For |

ALK-Abello A/S

Meeting Date: 03/13/2025

Country: Denmark

Ticker: ALK.B

Record Date: 03/06/2025

Meeting Type: Annual

Primary CUSIP: K03294137

Primary ISIN: DK0061802139

Primary SEDOL: BNHSHK6

Shares on Loan: 0

Shares Voted: 1,614

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Report of Board | Mgmt | | | |
| 2 | Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Omission of Dividends | Mgmt | For | For | For |
| 4 | Approve Remuneration Report (Advisory Vote) | Mgmt | For | Against | Against |

ALK-Abello A/S

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 5 | Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chair, DKK 800,000 for Vice Chair and DKK 400,000 for Other Directors; Approve Remuneration for Committee Work | Mgmt | For | For | For |
| 6 | Reelect Anders Hedegaard (Chair) as Director | Mgmt | For | Abstain | For |
| 7 | Reelect Lene Skole (Vice Chair) as Director | Mgmt | For | For | For |
| 8.a | Reelect Gitte Aabo as Director | Mgmt | For | For | For |
| 8.b | Reelect Lars Holmqvist as Director | Mgmt | For | For | For |
| 8.c | Reelect Jesper Hoiland as Director | Mgmt | For | For | For |
| 8.d | Reelect Bertil Lindmark as Director | Mgmt | For | For | For |
| 8.e | Reelect Alan Main as Director | Mgmt | For | For | For |
| 9 | Ratify PricewaterhouseCoopers as Auditors; Appoint PricewaterhouseCoopers as Auditors for Sustainability Reporting | Mgmt | For | For | For |
| 10 | Other Business | Mgmt | | | |

Amadeus IT Group SA

Meeting Date: 06/03/2025

Country: Spain

Ticker: AMS

Record Date: 05/29/2025

Meeting Type: Annual

Primary CUSIP: E04648114

Primary ISIN: ES0109067019

Primary SEDOL: B3MSM28

Shares on Loan: 0

Shares Voted: 8,474

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Approve Consolidated and Standalone Financial Statements | Mgmt | For | For | For |
| 2 | Approve Non-Financial Information Statement | Mgmt | For | For | For |
| 3 | Advisory Vote on Remuneration Report | Mgmt | For | For | For |
| 4 | Approve Allocation of Income and Dividends | Mgmt | For | For | For |

Amadeus IT Group SA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 5 | Approve Discharge of Board | Mgmt | For | For | For |
| 6 | Fix Number of Directors at 12 | Mgmt | For | For | For |
| 7.1 | Elect Leo Puri as Director | Mgmt | For | For | For |
| 7.2 | Reelect William Connelly as Director | Mgmt | For | For | For |
| 7.3 | Reelect Luis Maroto Camino as Director | Mgmt | For | For | For |
| 7.4 | Reelect Pilar Garcia Ceballos-Zuniga as Director | Mgmt | For | For | For |
| 7.5 | Reelect Stephan Gemkow as Director | Mgmt | For | For | For |
| 7.6 | Reelect Peter Kurpick as Director | Mgmt | For | For | For |
| 7.7 | Reelect Xiaoqun Clever-Steg as Director | Mgmt | For | For | For |
| 7.8 | Reelect Amanda Mesler as Director | Mgmt | For | For | For |
| 7.9 | Reelect Jana Eggers as Director | Mgmt | For | For | For |
| 7.10 | Reelect Eriikka Soderstrom as Director | Mgmt | For | For | For |
| 7.11 | Reelect David Vegara Figueras as Director | Mgmt | For | For | For |
| 8 | Renew Appointment of Ernst & Young as Auditor | Mgmt | For | For | For |
| 9 | Authorize Board to Ratify and Execute Approved Resolutions | Mgmt | For | For | For |

Andritz AG

Meeting Date: 03/27/2025

Country: Austria

Ticker: ANDR

Record Date: 03/17/2025

Meeting Type: Annual

Primary CUSIP: A11123105

Primary ISIN: AT0000730007

Primary SEDOL: B1WVF68

Shares on Loan: 0

Shares Voted: 1,541

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting) | Mgmt | | | |

Andritz AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 2 | Approve Allocation of Income | Mgmt | For | For | For |
| 3 | Approve Discharge of Management Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 4 | Approve Discharge of Supervisory Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 5 | Approve Remuneration of Supervisory Board Members | Mgmt | For | For | For |
| 6.1 | Ratify Auditors for Fiscal Year 2025 | Mgmt | For | For | For |
| 6.2 | Ratify Auditor for Sustainability Reporting for Fiscal Year 2025 | Mgmt | For | For | For |
| 7.1 | Elect Wolfgang Bernhard as Supervisory Board Member | Mgmt | For | For | For |
| 7.2 | Elect Barbara Steger as Supervisory Board Member | Mgmt | For | For | For |
| 8 | Approve Remuneration Report | Mgmt | For | For | For |
| 9 | Approve Remuneration Policy | Mgmt | For | For | For |

ASML Holding NV

Meeting Date: 04/23/2025

Country: Netherlands

Ticker: ASML

Record Date: 03/26/2025

Meeting Type: Annual

Primary CUSIP: N07059202

Primary ISIN: NL0010273215

Primary SEDOL: B929F46

Shares on Loan: 0

Shares Voted: 2,812

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Annual Meeting Agenda | Mgmt | | | |
| 1 | Open Meeting | Mgmt | | | |
| 2 | Discuss the Company's Business, Financial Situation and ESG Sustainability | Mgmt | | | |
| 3a | Approve Remuneration Report | Mgmt | For | For | For |

ASML Holding NV

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 3b | Adopt Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3c | Receive Explanation on Company's Reserves and Dividend Policy | Mgmt | | | |
| 3d | Approve Dividends | Mgmt | For | For | For |
| 4a | Approve Discharge of Management Board | Mgmt | For | For | For |
| 4b | Approve Discharge of Supervisory Board | Mgmt | For | For | For |
| 5 | Approve Number of Shares for Management Board | Mgmt | For | For | For |
| 6 | Amend Remuneration Policy of Executive Board | Mgmt | For | For | For |
| 7 | Amend Remuneration of Supervisory Board | Mgmt | For | For | For |
| 8a | Reelect B.M. Conix to Supervisory Board | Mgmt | For | For | For |
| 8b | Elect C.E.G. van Gennip to Supervisory Board | Mgmt | For | For | For |
| 8c | Discuss Composition of the Supervisory Board | Mgmt | | | |
| 9a | Ratify PricewaterhouseCoopers Accountants N.V. as Auditors | Mgmt | For | For | For |
| 9b | Appoint PricewaterhouseCoopers Accountants N.V. as Auditor for Sustainability Reporting | Mgmt | For | For | For |
| 10a | Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital Plus Additional 5 Percent in Case of Merger or Acquisition | Mgmt | For | For | For |
| 10b | Authorize Board to Exclude Preemptive Rights from Share Issuances | Mgmt | For | For | For |
| 11 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | Mgmt | For | For | For |
| 12 | Authorize Cancellation of Ordinary Shares | Mgmt | For | For | For |
| 13 | Other Business (Non-Voting) | Mgmt | | | |
| 14 | Close Meeting | Mgmt | | | |

Associated British Foods Plc

Meeting Date: 12/05/2025

Country: United Kingdom

Ticker: ABF

Record Date: 12/03/2025

Meeting Type: Annual

Primary CUSIP: G05600138

Primary ISIN: GB0006731235

Primary SEDOL: 0673123

Shares on Loan: 0

Shares Voted: 3,788

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Remuneration Report | Mgmt | For | For | For |
| 3 | Approve Remuneration Policy | Mgmt | For | For | For |
| 4 | Approve Final Dividend | Mgmt | For | For | For |
| 5 | Re-elect Michael McLintock as Director | Mgmt | For | For | For |
| 6 | Re-elect George Weston as Director | Mgmt | For | For | For |
| 7 | Re-elect Eoin Tonge as Director | Mgmt | For | For | For |
| 8 | Re-elect Emma Adamo as Director | Mgmt | For | For | For |
| 9 | Re-elect Graham Allan as Director | Mgmt | For | For | For |
| 10 | Re-elect Kumsal Bayazit as Director | Mgmt | For | For | For |
| 11 | Re-elect Annie Murphy as Director | Mgmt | For | For | For |
| 12 | Re-elect Dame Heather Rabbatts as Director | Mgmt | For | For | For |
| 13 | Re-elect Loraine Woodhouse as Director | Mgmt | For | For | For |
| 14 | Reappoint Ernst & Young LLP as Auditors | Mgmt | For | For | For |
| 15 | Authorise the Audit Committee to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 16 | Authorise UK Political Donations and Expenditure | Mgmt | For | For | For |
| 17 | Approve Restricted Share Plan | Mgmt | For | For | For |
| 18 | Approve Long Term Incentive Plan | Mgmt | For | For | For |
| 19 | Authorise Issue of Equity | Mgmt | For | For | For |

Associated British Foods Plc

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 20 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 21 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 22 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |

AstraZeneca PLC

Meeting Date: 04/11/2025

Country: United Kingdom

Ticker: AZN

Record Date: 04/09/2025

Meeting Type: Annual

Primary CUSIP: G0593M107

Primary ISIN: GB0009895292

Primary SEDOL: 0989529

Shares on Loan: 0

Shares Voted: 13,277

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Dividends | Mgmt | For | For | For |
| 3 | Reappoint PricewaterhouseCoopers LLP as Auditors | Mgmt | For | For | For |
| 4 | Authorise Board to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 5a | Re-elect Michel Demare as Director | Mgmt | For | For | For |
| 5b | Re-elect Pascal Soriot as Director | Mgmt | For | For | For |
| 5c | Re-elect Aradhana Sarin as Director | Mgmt | For | For | For |
| 5d | Re-elect Philip Broadley as Director | Mgmt | For | For | For |
| 5e | Re-elect Euan Ashley as Director | Mgmt | For | For | For |
| 5f | Elect Birgit Conix as Director | Mgmt | For | For | For |
| 5g | Elect Rene Haas as Director | Mgmt | For | For | For |
| 5h | Elect Karen Knudsen as Director | Mgmt | For | For | For |
| 5i | Re-elect Diana Layfield as Director | Mgmt | For | For | For |

AstraZeneca PLC

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 5j | Re-elect Anna Manz as Director | Mgmt | For | For | For |
| 5k | Re-elect Sheri McCoy as Director | Mgmt | For | For | For |
| 5l | Re-elect Tony Mok as Director | Mgmt | For | For | For |
| 5m | Re-elect Nazneen Rahman as Director | Mgmt | For | For | For |
| 5n | Re-elect Marcus Wallenberg as Director | Mgmt | For | For | For |
| 6 | Approve Remuneration Report | Mgmt | For | For | For |
| 7 | Authorise UK Political Donations and Expenditure | Mgmt | For | For | For |
| 8 | Authorise Issue of Equity | Mgmt | For | For | For |
| 9 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 10 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |
| 11 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 12 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |

AstraZeneca PLC

Meeting Date: 11/03/2025

Country: United Kingdom

Ticker: AZN

Record Date: 10/30/2025

Meeting Type: Special

Primary CUSIP: G0593M107

Primary ISIN: GB0009895292

Primary SEDOL: 0989529

Shares on Loan: 0

Shares Voted: 15,093

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|-----------------------------------|-----------|----------|---------|------------------|
| 1 | Adopt New Articles of Association | Mgmt | For | For | For |

Meeting Date: 04/29/2025

Country: Sweden

Ticker: ATCO.A

Record Date: 04/17/2025

Meeting Type: Annual

Primary CUSIP: W1R924252

Primary ISIN: SE0017486889

Primary SEDOL: BLDBN41

Shares on Loan: 0

Shares Voted: 8,478

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Open Meeting; Elect Chair of Meeting | Mgmt | For | For | For |
| 2 | Prepare and Approve List of Shareholders | Mgmt | For | For | For |
| 3 | Approve Agenda of Meeting | Mgmt | For | For | For |
| 4 | Designate Inspector(s) of Minutes of Meeting | Mgmt | For | For | For |
| 5 | Acknowledge Proper Convening of Meeting | Mgmt | For | For | For |
| 6 | Receive Financial Statements and Statutory Reports | Mgmt | | | |
| 7 | Receive CEO's Report | Mgmt | | | |
| 8.a | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 8.b1 | Approve Discharge of Jumana Al Sibai | Mgmt | For | For | For |
| 8.b2 | Approve Discharge of Johan Forssell | Mgmt | For | For | For |
| 8.b3 | Approve Discharge of Helene Mellquist | Mgmt | For | For | For |
| 8.b4 | Approve Discharge of Anna Ohlsson-Leijon | Mgmt | For | For | For |
| 8.b5 | Approve Discharge of Mats Rahmstrom | Mgmt | For | For | For |
| 8.b6 | Approve Discharge of Vagner Rego | Mgmt | For | For | For |
| 8.b7 | Approve Discharge of Gordon Riske | Mgmt | For | For | For |
| 8.b8 | Approve Discharge of Karin Radstrom | Mgmt | For | For | For |
| 8.b9 | Approve Discharge of Hans Straberg | Mgmt | For | For | For |
| 8.b10 | Approve Discharge of Peter Wallenberg Jr | Mgmt | For | For | For |
| 8.b11 | Approve Discharge of Mikael Bergstedt | Mgmt | For | For | For |
| 8.b12 | Approve Discharge of Helena Hemstrom | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 8.b13 | Approve Discharge of Benny Larsson | Mgmt | For | For | For |
| 8.b14 | Approve Discharge of CEO Vagner Rego | Mgmt | For | For | For |
| 8.c | Approve Allocation of Income and Dividends of SEK 3.00 Per Share | Mgmt | For | For | For |
| 8.d | Approve Record Date for Dividend Payment | Mgmt | For | For | For |
| 9.a | Determine Number of Members (9) and Deputy Members of Board (0) | Mgmt | For | For | For |
| 9.b | Determine Number of Auditors (1) and Deputy Auditors (0) | Mgmt | For | For | For |
| 10.a1 | Reelect Juman Al Sibai as Director | Mgmt | For | For | For |
| 10.a2 | Reelect Johan Forssell as Director | Mgmt | For | Against | For |
| 10.a3 | Reelect Helene Mellquist as Director | Mgmt | For | For | For |
| 10.a4 | Reelect Anna Ohlsson-Leijon as Director | Mgmt | For | For | For |
| 10.a5 | Reelect Vagner Rego as Director | Mgmt | For | For | For |
| 10.a6 | Reelect Gordon Riske as Director | Mgmt | For | For | For |
| 10.a7 | Reelect Karin Radstrom as Director | Mgmt | For | For | For |
| 10.a8 | Reelect Hans Straberg as Director | Mgmt | For | Against | For |
| 10.a9 | Reelect Peter Wallenberg Jr as Director | Mgmt | For | Against | For |
| 10.b | Reelect Hans Straberg as Board Chair | Mgmt | For | Against | For |
| 10.c | Ratify Ernst & Young as Auditors | Mgmt | For | For | For |
| 11.a | Approve Remuneration of Directors in the Amount of SEK 3.9 Million to Chair and SEK 1.3 Million to Other Directors; Approve Remuneration for Committee Work; Approve Delivering Part of Remuneration in form of Synthetic Shares | Mgmt | For | For | For |
| 11.b | Approve Remuneration of Auditors | Mgmt | For | For | For |
| 12.a | Approve Remuneration Report | Mgmt | For | For | For |
| 12.b | Approve Stock Option Plan 2025 for Key Employees | Mgmt | For | For | For |

Atlas Copco AB

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 13.a | Acquire Class A Shares Related to Personnel Option Plan | Mgmt | For | For | For |
| 13.b | Acquire Class A Shares Related to Remuneration of Directors in the Form of Synthetic Shares | Mgmt | For | For | For |
| 13.c | Transfer Class A Shares Related to Personnel Option Plan for 2025 | Mgmt | For | For | For |
| 13.d | Sell Class A Shares to Cover Costs Related to Synthetic Shares to the Board | Mgmt | For | For | For |
| 13.e | Sell Class A to Cover Costs in Relation to the Personnel Option Plans for 2018, 2019, 2020, 2021 and 2022 | Mgmt | For | For | For |
| 14 | Close Meeting | Mgmt | | | |

Aurubis AG

Meeting Date: 04/03/2025

Country: Germany

Ticker: NDA

Record Date: 03/12/2025

Meeting Type: Annual

Primary CUSIP: D10004105

Primary ISIN: DE0006766504

Primary SEDOL: 5485527

Shares on Loan: 0

Shares Voted: 3,221

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2023/24 (Non-Voting) | Mgmt | | | |
| 2 | Approve Allocation of Income and Dividends of EUR 1.50 per Share | Mgmt | For | For | For |
| 3 | Approve Discharge of Management Board for Fiscal Year 2022/23 | Mgmt | For | Against | Against |
| 4 | Approve Discharge of Management Board for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 5 | Approve Discharge of Supervisory Board for Fiscal Year 2022/23 | Mgmt | For | Against | Against |
| 6 | Approve Discharge of Supervisory Board for Fiscal Year 2023/24 | Mgmt | For | For | For |

Aurubis AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 7 | Ratify Deloitte GmbH as Auditors for Fiscal Year 2024/25 and for the Review of Interim Financial Reports for the Fiscal year 2025/26 | Mgmt | For | For | For |
| 8 | Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2024/25 | Mgmt | For | For | For |
| 9 | Approve Remuneration of Supervisory Board | Mgmt | For | For | For |
| 10 | Approve Remuneration Report | Mgmt | For | For | For |

Beiersdorf AG

Meeting Date: 04/17/2025

Country: Germany

Ticker: BEI

Record Date: 03/26/2025

Meeting Type: Annual

Primary CUSIP: D08792109

Primary ISIN: DE0005200000

Primary SEDOL: 5107401

Shares on Loan: 0

Shares Voted: 622

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting) | Mgmt | | | |
| 2 | Approve Allocation of Income and Dividends of EUR 1.00 per Share | Mgmt | For | For | For |
| 3 | Approve Discharge of Management Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 4 | Approve Discharge of Supervisory Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 5.a | Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 | Mgmt | For | For | For |
| 5.b | Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025 | Mgmt | For | For | For |
| 6 | Approve Remuneration Report | Mgmt | For | Against | Against |
| 7 | Approve Remuneration Policy | Mgmt | For | Against | Against |
| 8 | Approve Remuneration of Supervisory Board | Mgmt | For | For | For |

Beiersdorf AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 9 | Approve Creation of EUR 40 Million Pool of Authorized Capital I with Preemptive Rights | Mgmt | For | For | For |
| 10 | Approve Creation of EUR 25 Million Pool of Authorized Capital II with or without Exclusion of Preemptive Rights | Mgmt | For | For | For |
| 11 | Approve Creation of EUR 25 Million Pool of Authorized Capital III with or without Exclusion of Preemptive Rights | Mgmt | For | For | For |
| 12 | Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 30 Million Pool of Capital to Guarantee Conversion Rights | Mgmt | For | For | For |
| 13 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 14 | Approve Virtual-Only Shareholder Meetings Until 2027 | Mgmt | For | Against | For |

BELIMO Holding AG

Meeting Date: 03/24/2025

Country: Switzerland

Ticker: BEAN

Record Date:

Meeting Type: Annual

Primary CUSIP: H07171129

Primary ISIN: CH1101098163

Primary SEDOL: BP0QDP8

Shares on Loan: 0

Shares Voted: 0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | Do Not Vote |
| 2 | Approve Allocation of Income and Dividends of CHF 9.50 per Share | Mgmt | For | For | Do Not Vote |
| 3 | Approve Non-Financial Report | Mgmt | For | For | Do Not Vote |
| 4 | Approve Remuneration Report | Mgmt | For | For | Do Not Vote |
| 5 | Approve Discharge of Board of Directors | Mgmt | For | For | Do Not Vote |

BELIMO Holding AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 6.1 | Approve Remuneration of Directors in the Amount of CHF 1.6 Million | Mgmt | For | For | Do Not Vote |
| 6.2 | Approve Remuneration of Executive Committee in the Amount of CHF 9.5 Million | Mgmt | For | For | Do Not Vote |
| 7.1.1 | Reelect Adrian Altenburger as Director | Mgmt | For | For | Do Not Vote |
| 7.1.2 | Reelect Patrick Burkhalter as Director | Mgmt | For | For | Do Not Vote |
| 7.1.3 | Reelect Sandra Emme as Director | Mgmt | For | For | Do Not Vote |
| 7.1.4 | Reelect Urban Linsi as Director | Mgmt | For | For | Do Not Vote |
| 7.1.5 | Reelect Ines Poeschel as Director | Mgmt | For | For | Do Not Vote |
| 7.1.6 | Reelect Stefan Ranstrand as Director | Mgmt | For | For | Do Not Vote |
| 7.1.7 | Reelect Martin Zwysig as Director | Mgmt | For | Against | Do Not Vote |
| 7.2 | Elect Thomas Hallam as Director | Mgmt | For | For | Do Not Vote |
| 7.3.1 | Reelect Patrick Burkhalter as Board Chair | Mgmt | For | For | Do Not Vote |
| 7.3.2 | Reelect Martin Zwysig as Deputy Chair | Mgmt | For | Against | Do Not Vote |
| 7.4.1 | Reappoint Sandra Emme as Member of the Nomination and Compensation Committee | Mgmt | For | Against | Do Not Vote |
| 7.4.2 | Reappoint Urban Linsi as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 7.4.3 | Reappoint Ines Poeschel as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 7.5 | Designate Proxy Voting Services GmbH as Independent Proxy | Mgmt | For | For | Do Not Vote |
| 7.6 | Ratify Ernst & Young AG as Auditors | Mgmt | For | For | Do Not Vote |
| 8 | Transact Other Business (Voting) | Mgmt | For | Against | Do Not Vote |

bioMerieux SA

Meeting Date: 05/15/2025

Record Date: 05/13/2025

Country: France

Meeting Type: Annual/Special

Primary CUSIP: F1149Y232

Ticker: BIM

Primary ISIN: FR0013280286

Primary SEDOL: BF0L BX7

Shares on Loan: 0

Shares Voted: 666

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| 1 | Approve Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Discharge of Directors | Mgmt | For | Against | Against |
| 4 | Approve Allocation of Income and Dividends of EUR 0.90 per Share | Mgmt | For | For | For |
| 5 | Approve Transaction with bioMérieux India Pvt Ltd | Mgmt | For | For | For |
| 6 | Reelect Marie-Paule Kieny as Director | Mgmt | For | For | For |
| 7 | Reelect Fanny Letier as Director | Mgmt | For | For | For |
| 8 | Approve Remuneration Policy of Corporate Officers | Mgmt | For | Against | Against |
| 9 | Approve Remuneration Policy of Chairman of the Board | Mgmt | For | Against | Against |
| 10 | Approve Remuneration Policy of CEO | Mgmt | For | Against | Against |
| 11 | Approve Remuneration Policy of Directors | Mgmt | For | For | For |
| 12 | Approve Compensation Report of Corporate Officers | Mgmt | For | Against | Against |
| 13 | Approve Compensation of Alexandre Merieux, Chairman of the Board | Mgmt | For | Against | Against |
| 14 | Approve Compensation of Pierre Boulud, CEO | Mgmt | For | Against | Against |
| 15 | Approve Amended Share Purchase Program (MyShare 2025) Reserved for Beneficiaries Employed in the State of California, USA | Mgmt | For | For | For |
| 16 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | Mgmt | For | For | For |
| | Extraordinary Business | Mgmt | | | |
| 17 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares | Mgmt | For | For | For |

bioMerieux SA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 18 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 4,210,280 | Mgmt | For | Against | Against |
| 19 | Approve Issuance of Equity or Equity-Linked Securities up to 20 Percent of Issued Capital for Private Placements | Mgmt | For | Against | Against |
| 20 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4,210,280 | Mgmt | For | Against | Against |
| 21 | Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights | Mgmt | For | Against | Against |
| 22 | Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18, 19, and 20 | Mgmt | For | Against | Against |
| 23 | Authorize Capital Increase of up to 20 Percent of Issued Capital for Contributions in Kind | Mgmt | For | Against | Against |
| 24 | Authorize Capitalization of Reserves of Up to EUR 4,210,280 for Bonus Issue or Increase in Par Value | Mgmt | For | For | For |
| 25 | Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities without Preemptive Rights for Up to EUR 4,210,280 | Mgmt | For | Against | Against |
| 26 | Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 4,210,280 | Mgmt | For | For | For |
| 27 | Amend Articles of Bylaws | Mgmt | For | Against | Against |
| 28 | Authorize Filing of Required Documents/Other Formalities | Mgmt | For | For | For |

Boliden AB

Meeting Date: 01/23/2025

Country: Sweden

Ticker: BOL

Record Date: 01/15/2025

Meeting Type: Extraordinary Shareholders

Primary CUSIP: W17218210

Primary ISIN: SE0020050417

Primary SEDOL: BPYTZ57

Boliden AB

Shares on Loan: 0

Shares Voted: 16,990

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Open Meeting | Mgmt | | | |
| 2 | Elect Chairman of Meeting | Mgmt | For | For | For |
| 3 | Prepare and Approve List of Shareholders | Mgmt | For | For | For |
| 4 | Approve Agenda of Meeting | Mgmt | For | For | For |
| 5 | Designate Inspectors of Minutes of Meeting | Mgmt | | | |
| 6 | Acknowledge Proper Convening of Meeting | Mgmt | For | For | For |
| 7 | Approve Issuance of up to 15 Percent of Issued Shares without Preemptive Rights | Mgmt | For | For | For |
| 8 | Close Meeting | Mgmt | | | |

Boliden AB

Meeting Date: 04/23/2025

Country: Sweden

Ticker: BOL

Record Date: 04/11/2025

Meeting Type: Annual

Primary CUSIP: W17218210

Primary ISIN: SE0020050417

Primary SEDOL: BPYTZ57

Shares on Loan: 0

Shares Voted: 16,384

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Open Meeting | Mgmt | | | |
| 2 | Elect Chair of Meeting | Mgmt | For | For | For |
| 3 | Prepare and Approve List of Shareholders | Mgmt | For | For | For |
| 4 | Approve Agenda of Meeting | Mgmt | For | For | For |
| 5 | Designate Inspectors of Minutes of Meeting | Mgmt | | | |
| 6 | Acknowledge Proper Convening of Meeting | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|------------------------|--|------------------|-----------------|----------------|-------------------------|
| 7 | Receive Financial Statements and Statutory Reports | Mgmt | | | |
| 8 | Receive Board's Report | Mgmt | | | |
| 9 | Receive President's Report | Mgmt | | | |
| 10 | Receive Auditor's Report | Mgmt | | | |
| 11 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 12 | Approve Allocation of Income and Omission of Dividends | Mgmt | For | For | For |
| 13.1 | Approve Discharge of Karl-Henrik Sundstrom | Mgmt | For | For | For |
| 13.2 | Approve Discharge of Helene Bistrom | Mgmt | For | For | For |
| 13.3 | Approve Discharge of Tomas Eliasson | Mgmt | For | For | For |
| 13.4 | Approve Discharge of Per Lindberg | Mgmt | For | For | For |
| 13.5 | Approve Discharge of Perttu Louhiluoto | Mgmt | For | For | For |
| 13.6 | Approve Discharge of Elisabeth Nilsson | Mgmt | For | For | For |
| 13.7 | Approve Discharge of Pia Rudengren | Mgmt | For | For | For |
| 13.8 | Approve Discharge of Derek White | Mgmt | For | For | For |
| 13.9 | Approve Discharge of Mikael Staffas as President | Mgmt | For | For | For |
| 13.10 | Approve Discharge of Jonny Johansson | Mgmt | For | For | For |
| 13.11 | Approve Discharge of Andreas Martensson | Mgmt | For | For | For |
| 13.12 | Approve Discharge of Ronnie Allzen | Mgmt | For | For | For |
| 13.13 | Approve Discharge of Ola Holmstrom | Mgmt | For | For | For |
| 13.14 | Approve Discharge of Mikael Norrby-Holtkamp | Mgmt | For | For | For |
| 13.15 | Approve Discharge of Gard Folkvord | Mgmt | For | For | For |
| 13.16 | Approve Discharge of Kieran Donaghy | Mgmt | For | For | For |
| 13.17 | Approve Discharge of Timo Popponen | Mgmt | For | For | For |
| 13.18 | Approve Discharge of Elin Soderlund | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|------------------------|---|------------------|-----------------|----------------|-------------------------|
| 14.1 | Determine Number of Members (9) and Deputy Members (0) of Board | Mgmt | For | For | For |
| 14.2 | Determine Number of Auditors (1) and Deputy Auditors (0) | Mgmt | For | For | For |
| 15 | Approve Remuneration of Directors in the Amount of SEK 2.1 Million for Chair and SEK 700,000 for Other Directors; Approve Remuneration for Committee Work | Mgmt | For | For | For |
| 16a | Reelect Helene Bistrom as Director | Mgmt | For | For | For |
| 16b | Reelect Tomas Eliasson as Director | Mgmt | For | For | For |
| 16c | Reelect Per Lindberg as Director | Mgmt | For | For | For |
| 16d | Reelect Perttu Louhivuoto as Director | Mgmt | For | For | For |
| 16e | Reelect Elisabeth Nilsson as Director | Mgmt | For | For | For |
| 16f | Reelect Pia Rudengren as Director | Mgmt | For | For | For |
| 16g | Reelect Derek White Director | Mgmt | For | For | For |
| 16h | Reelect Karl-Henrik Sundstrom as Director | Mgmt | For | For | For |
| 16i | Elect Victoire de Margerie as New Director | Mgmt | For | For | For |
| 16j | Reelect Karl-Henrik Sundstrom as Board Chair | Mgmt | For | For | For |
| 17 | Approve Remuneration of Auditors | Mgmt | For | For | For |
| 18 | Ratify PricewaterhouseCoopers as Auditors | Mgmt | For | For | For |
| 19 | Approve Remuneration Report | Mgmt | For | For | For |
| 20 | Approve Nomination Committee Procedures | Mgmt | For | For | For |
| 21.a | Approve Long-term Share Savings Program (LTIP 2025/2028) for Key Employees | Mgmt | For | For | For |
| 21.b1 | Approve Transfer of 130,000 Shares to Participants in Long-term Share Savings Program (LTIP 2025/2028) | Mgmt | For | For | For |
| 21.b2 | Approve Alternative Equity Plan Financing | Mgmt | For | For | For |

Boliden AB

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 22 | Amend Articles Re: Location of General Meeting; Sustainability Assurance Report | Mgmt | For | For | For |
| 23 | Close Meeting | Mgmt | | | |

Bureau Veritas SA

Meeting Date: 06/19/2025

Country: France

Ticker: BVI

Record Date: 06/17/2025

Meeting Type: Annual/Special

Primary CUSIP: F96888114

Primary ISIN: FR0006174348

Primary SEDOL: B28DTJ6

Shares on Loan: 0

Shares Voted: 1,714

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| 1 | Approve Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of EUR 0.90 per Share | Mgmt | For | For | For |
| 4 | Approve Auditors' Special Report on Related-Party Transactions | Mgmt | For | For | For |
| 5 | Reelect Laurent Mignon as Director | Mgmt | For | Against | For |
| 6 | Reelect Julie Avrane as Director | Mgmt | For | For | For |
| 7 | Reelect Ana Giros Calpe as Director | Mgmt | For | For | For |
| 8 | Reelect Jérôme Michiels as Director | Mgmt | For | Against | For |
| 9 | Approve Compensation Report of Corporate Officers | Mgmt | For | For | For |
| 10 | Approve Compensation of Laurent Mignon, Chairman of the Board | Mgmt | For | For | For |
| 11 | Approve Compensation of Hinda Gharbi, CEO | Mgmt | For | For | For |

Bureau Veritas SA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 12 | Approve Remuneration Policy of Directors | Mgmt | For | For | For |
| 13 | Approve Remuneration Policy of Chairman of the Board | Mgmt | For | For | For |
| 14 | Approve Remuneration Policy of CEO | Mgmt | For | For | For |
| 15 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | Mgmt | For | For | For |
| | Extraordinary Business | Mgmt | | | |
| 16 | Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 21.6 Million | Mgmt | For | For | For |
| 17 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 16.2 Million | Mgmt | For | For | For |
| 18 | Authorize Capitalization of Reserves of Up to EUR 16.2 Million for Bonus Issue or Increase in Par Value | Mgmt | For | For | For |
| 19 | Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind | Mgmt | For | For | For |
| 20 | Authorize Capital Increase of Up to EUR 5.4 Million for Future Exchange Offers | Mgmt | For | For | For |
| 21 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5.4 Million | Mgmt | For | For | For |
| 22 | Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 5.4 Million | Mgmt | For | For | For |
| 23 | Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above | Mgmt | For | For | For |
| 24 | Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans | Mgmt | For | For | For |
| 25 | Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans | Mgmt | For | For | For |
| 26 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | Mgmt | For | For | For |
| 27 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares | Mgmt | For | For | For |

Bureau Veritas SA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 28 | Amend Article 15.2 of Bylaws to Incorporate Legal Changes | Mgmt | For | For | For |
| | Ordinary Business | Mgmt | | | |
| 29 | Elect Elodie Perthuisot as Director | Mgmt | For | For | For |
| 30 | Authorize Filing of Required Documents/Other Formalities | Mgmt | For | For | For |

Buzzi SpA

Meeting Date: 05/13/2025

Country: Italy

Ticker: BZU

Record Date: 05/02/2025

Meeting Type: Annual/Special

Primary CUSIP: T2320M109

Primary ISIN: IT0001347308

Primary SEDOL: 5782206

Shares on Loan: 0

Shares Voted: 7,733

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| | Management Proposals | Mgmt | | | |
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Allocation of Income | Mgmt | For | For | For |
| 3 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | Mgmt | For | Against | Against |
| 4.1 | Approve Remuneration Policy | Mgmt | For | Against | Against |
| 4.2 | Approve Second Section of the Remuneration Report | Mgmt | For | For | For |
| | Shareholder Proposal Submitted by Institutional Investors (Assogestioni) | Mgmt | | | |
| 5 | Appoint Massimo De Buglio as Alternate Internal Statutory Auditor | SH | None | For | For |
| | Extraordinary Business | Mgmt | | | |

Buzzi SpA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|-------------------------------------|-----------|----------|---------|------------------|
| | Management Proposal | Mgmt | | | |
| 1 | Amend Company Bylaws Re: Article 21 | Mgmt | For | For | For |

Capgemini SE

Meeting Date: 05/07/2025

Country: France

Ticker: CAP

Record Date: 05/05/2025

Meeting Type: Annual/Special

Primary CUSIP: F4973Q101

Primary ISIN: FR0000125338

Primary SEDOL: 4163437

Shares on Loan: 0

Shares Voted: 482

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| 1 | Approve Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of EUR 3.40 per Share | Mgmt | For | For | For |
| 4 | Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions | Mgmt | For | For | For |
| 5 | Approve Compensation Report of Corporate Officers | Mgmt | For | For | For |
| 6 | Approve Compensation of Paul Hermelin, Chairman of the Board | Mgmt | For | For | For |
| 7 | Approve Compensation of Aiman Ezzat, CEO | Mgmt | For | For | For |
| 8 | Approve Remuneration Policy of Chairman of the Board | Mgmt | For | For | For |
| 9 | Approve Remuneration Policy of CEO | Mgmt | For | For | For |
| 10 | Approve Remuneration Policy of Directors | Mgmt | For | For | For |
| 11 | Reelect Patrick Pouyanné as Director | Mgmt | For | For | For |

Capgemini SE

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 12 | Reelect Kurt Sievers as Director | Mgmt | For | For | For |
| 13 | Elect Jean-Marc Chéry as Director | Mgmt | For | For | For |
| 14 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | Mgmt | For | For | For |
| | Extraordinary Business | Mgmt | | | |
| 15 | Amend Articles 12 and 19 of Bylaws | Mgmt | For | For | For |
| 16 | Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Corporate Officers With Performance Conditions Attached | Mgmt | For | For | For |
| 17 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | Mgmt | For | For | For |
| 18 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries | Mgmt | For | For | For |
| 19 | Authorize Filing of Required Documents/Other Formalities | Mgmt | For | For | For |

Compagnie Financiere Richemont SA

Meeting Date: 09/10/2025

Country: Switzerland

Ticker: CFR

Record Date:

Meeting Type: Annual

Primary CUSIP: H25662182

Primary ISIN: CH0210483332

Primary SEDOL: BCRWZ18

Shares on Loan: 0

Shares Voted: 0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Management Proposals for All Shareholders | Mgmt | | | |
| 1.1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | Do Not Vote |
| 1.2 | Approve Non-Financial Report | Mgmt | For | For | Do Not Vote |

Compagnie Financiere Richemont SA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 2 | Approve Allocation of Income and Ordinary Dividends of CHF 3.00 per Registered A Share and CHF 0.30 per Registered B Share | Mgmt | For | For | Do Not Vote |
| 3 | Approve Discharge of Board and Senior Management | Mgmt | For | For | Do Not Vote |
| | Management Proposal for Holders of A Registered Shares | Mgmt | | | |
| 4 | Elect Wendy Luhabe as Representative of Category A Registered Shares | Mgmt | For | For | Do Not Vote |
| | Management Proposals for All Shareholders | Mgmt | | | |
| 5.1 | Reelect Johann Rupert as Director and Board Chair | Mgmt | For | Against | Do Not Vote |
| 5.2 | Reelect Bram Schot as Director | Mgmt | For | For | Do Not Vote |
| 5.3 | Reelect Nikesh Arora as Director | Mgmt | For | For | Do Not Vote |
| 5.4 | Reelect Nicolas Bos as Director | Mgmt | For | For | Do Not Vote |
| 5.5 | Reelect Fiona Druckenmiller as Director | Mgmt | For | For | Do Not Vote |
| 5.6 | Reelect Burkhart Grund as Director | Mgmt | For | For | Do Not Vote |
| 5.7 | Reelect Keyu Jin as Director | Mgmt | For | For | Do Not Vote |
| 5.8 | Reelect Wendy Luhabe as Director | Mgmt | For | For | Do Not Vote |
| 5.9 | Reelect Josua Malherbe as Director | Mgmt | For | For | Do Not Vote |
| 5.10 | Reelect Jeff Moss as Director | Mgmt | For | For | Do Not Vote |
| 5.11 | Reelect Vesna Nevistic as Director | Mgmt | For | For | Do Not Vote |
| 5.12 | Reelect Anton Rupert as Director | Mgmt | For | Against | Do Not Vote |
| 5.13 | Reelect Gary Saage as Director | Mgmt | For | Against | Do Not Vote |
| 5.14 | Reelect Patrick Thomas as Director | Mgmt | For | For | Do Not Vote |
| 5.15 | Reelect Jasmine Whitbread as Director | Mgmt | For | For | Do Not Vote |
| 6.1 | Reappoint Fiona Druckenmiller as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 6.2 | Reappoint Keyu Jin as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |

Compagnie Financiere Richemont SA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 6.3 | Reappoint Bram Schot as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 6.4 | Reappoint Jasmine Whitbread as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 7 | Ratify KPMG SA as Auditors | Mgmt | For | For | Do Not Vote |
| 8 | Designate Etude Gampert Demierre Moreno as Independent Proxy | Mgmt | For | For | Do Not Vote |
| 9.1 | Approve Remuneration of Directors in the Amount of CHF 8.4 Million | Mgmt | For | For | Do Not Vote |
| 9.2 | Approve Fixed Remuneration of Executive Committee in the Amount of CHF 18.4 Million | Mgmt | For | For | Do Not Vote |
| 9.3 | Approve Variable Remuneration of Executive Committee in the Amount of CHF 30.6 Million | Mgmt | For | Against | Do Not Vote |
| 10 | Transact Other Business (Voting) | Mgmt | For | Against | Do Not Vote |

Convatec Group Plc

Meeting Date: 05/22/2025

Country: United Kingdom

Ticker: CTEC

Record Date: 05/20/2025

Meeting Type: Annual

Primary CUSIP: G23969101

Primary ISIN: GB00BD3VFW73

Primary SEDOL: BD3VFW7

Shares on Loan: 0

Shares Voted: 70,632

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Remuneration Report | Mgmt | For | For | For |
| 3 | Approve Remuneration Policy | Mgmt | For | Against | Against |
| 4 | Approve Final Dividend | Mgmt | For | For | For |
| 5 | Re-elect John McAdam as Director | Mgmt | For | For | For |
| 6 | Re-elect Karim Bitar as Director | Mgmt | For | For | For |

Convatec Group Plc

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 7 | Re-elect Jonny Mason as Director | Mgmt | For | For | For |
| 8 | Re-elect Margaret Ewing as Director | Mgmt | For | For | For |
| 9 | Re-elect Brian May as Director | Mgmt | For | For | For |
| 10 | Re-elect Constantin Coussios as Director | Mgmt | For | For | For |
| 11 | Re-elect Heather Mason as Director | Mgmt | For | For | For |
| 12 | Re-elect Kim Lody as Director | Mgmt | For | For | For |
| 13 | Re-elect Sharon O'Keefe as Director | Mgmt | For | For | For |
| 14 | Reappoint Deloitte LLP as Auditors | Mgmt | For | For | For |
| 15 | Authorise Audit & Risk Committee to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 16 | Approve Omnibus Incentive Plan | Mgmt | For | Against | Against |
| 17 | Authorise UK Political Donations and Expenditure | Mgmt | For | For | For |
| 18 | Authorise Issue of Equity | Mgmt | For | For | For |
| 19 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 20 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |
| 21 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 22 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |

Dassault Systemes SE

Meeting Date: 05/22/2025

Country: France

Ticker: DSY

Record Date: 05/20/2025

Meeting Type: Annual/Special

Primary CUSIP: F24571451

Primary ISIN: FR0014003TT8

Primary SEDOL: BM8H5Y5

Shares on Loan: 0

Shares Voted: 4,577

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| 1 | Approve Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of EUR 0.26 per Share | Mgmt | For | For | For |
| 4 | Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions | Mgmt | For | For | For |
| 5 | Approve Remuneration Policy of Corporate Officers | Mgmt | For | For | Against |
| 6 | Approve Compensation of Bernard Charlès, Chairman of the Board | Mgmt | For | For | Against |
| 7 | Approve Compensation of Pascal Daloz, CEO | Mgmt | For | For | Against |
| 8 | Approve Compensation Report of Corporate Officers | Mgmt | For | Against | Against |
| 9 | Approve Remuneration of Directors in the Aggregate Amount of EUR 1.2 Million | Mgmt | For | For | For |
| 10 | Elect Marie-Hélène Habert-Dassault as Director | Mgmt | For | Against | For |
| 11 | Elect Nathalie Rouvet Lazare as Director | Mgmt | For | For | For |
| 12 | Elect Donatella Sciuto as Director | Mgmt | For | For | For |
| 13 | Reelect Soumitra Dutta as Director | Mgmt | For | For | For |
| 14 | Authorize Repurchase of Up to 25 Million Issued Share Capital | Mgmt | For | For | For |
| | Extraordinary Business | Mgmt | | | |
| 15 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 16 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 13 Million | Mgmt | For | For | For |

Dassault Systemes SE

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 17 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 13 Million | Mgmt | For | For | For |
| 18 | Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 13 Million | Mgmt | For | For | For |
| 19 | Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18 | Mgmt | For | For | For |
| 20 | Authorize Capitalization of Reserves of Up to EUR 13 Million for Bonus Issue or Increase in Par Value | Mgmt | For | For | For |
| 21 | Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind | Mgmt | For | For | For |
| 22 | Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans | Mgmt | For | For | Against |
| 23 | Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans | Mgmt | For | For | For |
| 24 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | Mgmt | For | For | For |
| 25 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries | Mgmt | For | For | For |
| 26 | Amend Article 16 of Bylaws Re: Board Deliberations | Mgmt | For | For | For |
| 27 | Authorize Filing of Required Documents/Other Formalities | Mgmt | For | For | For |

Demant A/S

Meeting Date: 03/06/2025

Record Date: 02/27/2025

Country: Denmark

Meeting Type: Annual

Primary CUSIP: K3008M105

Ticker: DEMANT

Primary ISIN: DK0060738599

Primary SEDOL: BZ01RF1

Shares on Loan: 0

Shares Voted: 1,829

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Report of Board | Mgmt | | | |
| 2 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Omission of Dividends | Mgmt | For | For | For |
| 4 | Approve Remuneration Report (Advisory Vote) | Mgmt | For | Against | Against |
| 5 | Approve Remuneration of Directors; Approve Remuneration for Committee Work | Mgmt | For | For | For |
| 6.a | Reelect Niels B. Christiansen as Director | Mgmt | For | Abstain | Abstain |
| 6.b | Reelect Niels Jacobsen as Director | Mgmt | For | Abstain | Abstain |
| 6.c | Reelect Sisse Fjelsted Rasmussen as Director | Mgmt | For | For | For |
| 6.d | Reelect Kristian Villumsen as Director | Mgmt | For | For | For |
| 6.e | Elect Katrin Pucknat as New Director | Mgmt | For | For | For |
| 7 | Ratify PricewaterhouseCoopers as Auditors | Mgmt | For | For | For |
| 8.a | Approve DKK 1.5 Million Reduction in Share Capital | Mgmt | For | For | For |
| 8.b | Authorize Share Repurchase Program | Mgmt | For | For | For |
| 8.c | Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities | Mgmt | For | For | For |
| 9 | Other Business | Mgmt | | | |

dormakaba Holding AG

Meeting Date: 10/21/2025

Country: Switzerland

Ticker: DOKA

Record Date:

Meeting Type: Annual

Primary CUSIP: H1955W104

Primary ISIN: CH1486524122

Primary SEDOL: BV5CBN7

Shares on Loan: 0

Shares Voted: 0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1.1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | Do Not Vote |
| 1.2 | Approve Non-Financial Report | Mgmt | For | For | Do Not Vote |
| 1.3 | Approve Remuneration Report (Non-Binding) | Mgmt | For | For | Do Not Vote |
| 2 | Approve Allocation of Income and Dividends of CHF 9.20 per Share | Mgmt | For | For | Do Not Vote |
| 3 | Approve Discharge of Board and Senior Management | Mgmt | For | For | Do Not Vote |
| 4.1 | Reelect Svein Brandtzaeg as Director and Board Chair | Mgmt | For | For | Do Not Vote |
| 4.2 | Reelect Thomas Aebischer as Director | Mgmt | For | For | Do Not Vote |
| 4.3 | Reelect Jens Birgersson as Director | Mgmt | For | For | Do Not Vote |
| 4.4 | Reelect Stephanie Brecht-Bergen as Director | Mgmt | For | For | Do Not Vote |
| 4.5 | Reelect Hans Gummert as Director | Mgmt | For | For | Do Not Vote |
| 4.6 | Reelect Marianne Janik as Director | Mgmt | For | For | Do Not Vote |
| 4.7 | Reelect Ilias Laeber as Director | Mgmt | For | For | Do Not Vote |
| 4.8 | Reelect Kenneth Lochiatto as Director | Mgmt | For | For | Do Not Vote |
| 4.9 | Reelect Ines Poeschel as Director | Mgmt | For | For | Do Not Vote |
| 4.10 | Reelect Michael Regelski as Director | Mgmt | For | For | Do Not Vote |
| 5.1 | Reappoint Svein Brandtzaeg as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 5.2 | Reappoint Stephanie Brecht-Bergen as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 5.3 | Reappoint Kenneth Lochiatto as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 5.4 | Reappoint Ines Poeschel as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 6 | Ratify Ernst & Young AG as Auditors | Mgmt | For | For | Do Not Vote |

dormakaba Holding AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 7 | Designate Keller AG as Independent Proxy | Mgmt | For | For | Do Not Vote |
| 8.1 | Approve Remuneration of Directors in the Amount of CHF 3.2 Million | Mgmt | For | For | Do Not Vote |
| 8.2 | Approve Remuneration of Executive Committee in the Amount of CHF 17.5 Million | Mgmt | For | For | Do Not Vote |
| 9 | Approve 1:10 Stock Split | Mgmt | For | For | Do Not Vote |
| 10 | Transact Other Business (Voting) | Mgmt | For | Against | Do Not Vote |

Dunelm Group Plc

Meeting Date: 11/19/2025

Country: United Kingdom

Ticker: DNLM

Record Date: 11/17/2025

Meeting Type: Annual

Primary CUSIP: G2935W108

Primary ISIN: GB00B1CKQ739

Primary SEDOL: B1CKQ73

Shares on Loan: 0

Shares Voted: 12,491

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Final Dividend | Mgmt | For | For | For |
| 3 | Re-elect Alison Brittain as Director | Mgmt | For | For | For |
| 4 | Re-elect Sir Will Adderley as Director | Mgmt | For | For | For |
| 5 | Elect Clodagh Moriarty as Director | Mgmt | For | For | For |
| 6 | Re-elect Karen Witts as Director | Mgmt | For | For | For |
| 7 | Re-elect Ian Bull as Director | Mgmt | For | For | For |
| 8 | Re-elect Ajay Kavan as Director | Mgmt | For | For | For |
| 9 | Elect Katharine Poulter as Director | Mgmt | For | For | For |
| 10 | Re-elect Marion Sears as Director | Mgmt | For | For | For |

Dunelm Group Plc

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 11 | Re-elect Vijay Talwar as Director | Mgmt | For | For | For |
| 12 | Re-elect Dan Taylor as Director | Mgmt | For | For | For |
| 13 | Approve Remuneration Report | Mgmt | For | For | For |
| 14 | Reappoint PricewaterhouseCoopers LLP as Auditors | Mgmt | For | For | For |
| 15 | Authorise Board to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 16 | Authorise Issue of Equity | Mgmt | For | For | For |
| 17 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 18 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |
| 19 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 20 | Approve Waiver of Rule 9 of the Takeover Code | Mgmt | For | For | For |
| 21 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |

Endava Plc

Meeting Date: 03/14/2025

Country: United Kingdom

Ticker: DAVA

Record Date: 02/14/2025

Meeting Type: Special

Primary CUSIP: 29260V105

Primary ISIN: US29260V1052

Primary SEDOL: BZ0WK66

Shares on Loan: 0

Shares Voted: 1,088

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Meeting for ADR Holders | Mgmt | | | |
| 1 | Approve the Forms of Share Repurchase Contracts and Counterparties | Mgmt | For | Against | Against |

Endeavour Mining Plc

Meeting Date: 05/22/2025

Country: United Kingdom

Ticker: EDV

Record Date: 05/20/2025

Meeting Type: Annual

Primary CUSIP: G3042J105

Primary ISIN: GB00BL6K5J42

Primary SEDOL: BN7KJ5

Shares on Loan: 0

Shares Voted: 7,077

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Re-elect Alison Baker as Director | Mgmt | For | For | For |
| 3 | Re-elect Patrick Bouisset as Director | Mgmt | For | For | For |
| 4 | Re-elect Ian Cockerill as Director | Mgmt | For | For | For |
| 5 | Re-elect Cathia Lawson-Hall as Director | Mgmt | For | For | For |
| 6 | Re-elect Livia Mahler as Director | Mgmt | For | For | For |
| 7 | Re-elect Sakhila Mirza as Director | Mgmt | For | For | For |
| 8 | Re-elect John Munro as Director | Mgmt | For | For | For |
| 9 | Re-elect Naguib Sawiris as Director | Mgmt | For | For | For |
| 10 | Re-elect Srinivasan Venkatakrishnan as Director | Mgmt | For | For | For |
| 11 | Reappoint BDO LLP as Auditors | Mgmt | For | For | For |
| 12 | Authorise the Audit & Risk Committee to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 13 | Approve Remuneration Policy | Mgmt | For | For | For |
| 14 | Approve Remuneration Report | Mgmt | For | For | For |
| 15 | Authorise Issue of Equity | Mgmt | For | For | For |
| 16 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 17 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |
| 18 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |

Endeavour Mining Plc

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 19 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |

EssilorLuxottica SA

Meeting Date: 04/30/2025

Country: France

Ticker: EL

Record Date: 04/28/2025

Meeting Type: Annual/Special

Primary CUSIP: F31665106

Primary ISIN: FR0000121667

Primary SEDOL: 7212477

Shares on Loan: 0

Shares Voted: 990

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| 1 | Approve Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of EUR 3.95 per Share | Mgmt | For | For | For |
| 4 | Approve Auditors' Special Report on Related-Party Transactions | Mgmt | For | For | For |
| 5 | Approve Compensation Report of Corporate Officers | Mgmt | For | Against | For |
| 6 | Approve Compensation of Francesco Milleri, Chairman and CEO | Mgmt | For | For | For |
| 7 | Approve Compensation of Paul du Saillant, Vice-CEO | Mgmt | For | For | For |
| 8 | Approve Remuneration Policy of Directors | Mgmt | For | For | For |
| 9 | Approve Remuneration Policy of Chairman and CEO | Mgmt | For | Against | For |
| 10 | Approve Remuneration Policy of Vice-CEO | Mgmt | For | Against | For |
| 11 | Renew Appointment of Forvis Mazars as Auditor | Mgmt | For | For | For |
| 12 | Appoint Ernst & Young Audit as Auditor | Mgmt | For | For | For |

EssilorLuxottica SA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 13 | Appoint Ernst & Young Audit as Auditor for Sustainability Reporting | Mgmt | For | For | For |
| 14 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital Extraordinary Business | Mgmt | For | For | For |
| 15 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 16 | Amend Article 22 of Bylaws Re: Alternate Auditors Ordinary Business | Mgmt | For | For | For |
| 17 | Authorize Filing of Required Documents/Other Formalities | Mgmt | For | For | For |

Essity AB

Meeting Date: 03/27/2025

Country: Sweden

Ticker: ESSITY.B

Record Date: 03/19/2025

Meeting Type: Annual

Primary CUSIP: W3R06F100

Primary ISIN: SE0009922164

Primary SEDOL: BF1K7P7

Shares on Loan: 0

Shares Voted: 30,175

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Elect Chair of Meeting | Mgmt | For | For | For |
| 2 | Prepare and Approve List of Shareholders | Mgmt | For | For | For |
| 3 | Designate Inspector(s) of Minutes of Meeting | Mgmt | | | |
| 4 | Acknowledge Proper Convening of Meeting | Mgmt | For | For | For |
| 5 | Approve Agenda of Meeting | Mgmt | For | For | For |
| 6 | Receive Financial Statements and Statutory Reports | Mgmt | | | |
| 7 | Receive President, Chair and Auditor Review | Mgmt | | | |
| 8.a | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|------------------------|---|------------------|-----------------|----------------|-------------------------|
| 8.b | Approve Allocation of Income and Dividends of SEK 8.25 Per Share | Mgmt | For | For | For |
| 8.c1 | Approve Discharge of Ewa Bjorling | Mgmt | For | For | For |
| 8.c2 | Approve Discharge of Par Boman | Mgmt | For | For | For |
| 8.c3 | Approve Discharge of Maria Carell | Mgmt | For | For | For |
| 8.c4 | Approve Discharge of Annemarie Gardshol | Mgmt | For | For | For |
| 8.c5 | Approve Discharge of Magnus Groth | Mgmt | For | For | For |
| 8.c6 | Approve Discharge of Jan Gurander | Mgmt | For | For | For |
| 8.c7 | Approve Discharge of Torbjorn Loof | Mgmt | For | For | For |
| 8.c8 | Approve Discharge of Bert Nordberg | Mgmt | For | For | For |
| 8.c9 | Approve Discharge of Barbara M. Thoralfsson | Mgmt | For | For | For |
| 8.c10 | Approve Discharge of Karl Aberg | Mgmt | For | For | For |
| 8.c11 | Approve Discharge of Sofia Lafqvist | Mgmt | For | For | For |
| 8.c12 | Approve Discharge of Andeas Larsson | Mgmt | For | For | For |
| 8.c13 | Approve Discharge of Suasanna Lind | Mgmt | For | For | For |
| 8.c14 | Approve Discharge of Orjan Svensson | Mgmt | For | For | For |
| 8.c15 | Approve Discharge of Niclas Thulin | Mgmt | For | For | For |
| 8.c16 | Approve Discharge of Magnus Groth (President) | Mgmt | For | For | For |
| 9 | Determine Number of Directors (10) and Deputy Members (0) of Board | Mgmt | For | For | For |
| 10 | Determine Number of Auditors (1) and Deputy Auditors (0) | Mgmt | For | For | For |
| 11.a | Approve Remuneration of Directors in the Amount of SEK 2.9 Million for Chair and SEK 960,000 for Other Directors; Approve Remuneration for Committee Work | Mgmt | For | For | For |
| 11.b | Approve Remuneration of Auditors | Mgmt | For | For | For |
| 12.a | Reelect Maria Carell as Director | Mgmt | For | For | For |

Essity AB

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 12.b | Reelect Annemarie Gardshol as Director | Mgmt | For | For | For |
| 12.c | Reelect Magnus Groth as Director | Mgmt | For | For | For |
| 12.d | Reelect Jan Gurander as Director | Mgmt | For | For | For |
| 12.e | Reelect Torbjorn Loof as Director | Mgmt | For | For | For |
| 12.f | Reelect Bert Nordberg as Director | Mgmt | For | For | For |
| 12.g | Reelect Barbara M. Thoralfsson as Director | Mgmt | For | For | For |
| 12.h | Reelect Karl Aberg as Director | Mgmt | For | Against | Against |
| 12.i | Elect Alexander Lacik as New Director | Mgmt | For | For | For |
| 12.j | Elect Katarina Martinson as New Director | Mgmt | For | Against | Against |
| 13 | Reelect Jan Gurander as Board Chair | Mgmt | For | For | For |
| 14 | Ratify Ernst & Young as Auditor | Mgmt | For | For | For |
| 15 | Approve Remuneration Report | Mgmt | For | For | For |
| 16 | Approve Cash-Based Incentive Program (Program 2025-2027) for Key Employees | Mgmt | For | For | For |
| 17 | Approve SEK 31 Million Reduction in Share Capital via Share Cancellation; Approve Share Capital Increase Through Bonus Issue; Amend Articles | Mgmt | For | For | For |
| 18.a | Authorize Share Repurchase Program | Mgmt | For | For | For |
| 18.b | Authorize Reissuance of Repurchased Shares | Mgmt | For | For | For |

EXOR NV

Meeting Date: 05/22/2025

Record Date: 04/24/2025

Country: Netherlands

Meeting Type: Annual

Primary CUSIP: N3140A107

Ticker: EXO

Primary ISIN: NL0012059018

Primary SEDOL: BMJ1825

Shares on Loan: 0

Shares Voted: 3,252

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Annual Meeting Agenda | Mgmt | | | |
| 1. | Open Meeting | Mgmt | | | |
| 2.a. | Receive Annual Report | Mgmt | | | |
| 2.b. | Approve Remuneration Report | Mgmt | For | Against | Against |
| 2.c. | Adopt Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2.d. | Receive Explanation on Company's Dividend Policy | Mgmt | | | |
| 2.e. | Approve Dividends | Mgmt | For | For | For |
| 3.a. | Ratify Deloitte Accountants B.V. as Auditors | Mgmt | For | For | For |
| 3.b. | Appoint Deloitte Accountants B.V. as Auditor for Sustainability Reporting | Mgmt | For | For | For |
| 3.c. | Amend Remuneration Policy | Mgmt | For | Against | Against |
| 4.a. | Approve Discharge of Executive Director | Mgmt | For | For | For |
| 4.b. | Approve Discharge of Non-Executive Directors | Mgmt | For | For | For |
| 5.a. | Elect Karl Guha as Non-Executive Director | Mgmt | For | For | For |
| 5.b. | Reelect Ginevra Elkann as Non-Executive Director | Mgmt | For | Against | Against |
| 5.c. | Reelect Alessandro Nasi as Non-Executive Director | Mgmt | For | Against | Against |
| 6.a. | Authorize Repurchase of Shares | Mgmt | For | For | For |
| 6.b. | Approve Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 7. | Close Meeting | Mgmt | | | |

Meeting Date: 07/16/2025

Country: Jersey

Ticker: EXPN

Record Date: 07/14/2025

Meeting Type: Annual

Primary CUSIP: G32655105

Primary ISIN: GB00B19NLV48

Primary SEDOL: B19NLV4

Shares on Loan: 0

Shares Voted: 15,638

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Remuneration Report | Mgmt | For | For | For |
| 3 | Elect Eduardo Vassimon as Director | Mgmt | For | For | For |
| 4 | Re-elect Alison Brittain as Director | Mgmt | For | For | For |
| 5 | Re-elect Brian Cassin as Director | Mgmt | For | For | For |
| 6 | Re-elect Kathleen DeRose as Director | Mgmt | For | For | For |
| 7 | Re-elect Caroline Donahue as Director | Mgmt | For | For | For |
| 8 | Re-elect Jonathan Howell as Director | Mgmt | For | For | For |
| 9 | Re-elect Esther Lee as Director | Mgmt | For | For | For |
| 10 | Re-elect Lloyd Pitchford as Director | Mgmt | For | For | For |
| 11 | Re-elect Mike Rogers as Director | Mgmt | For | For | For |
| 12 | Ratify KPMG LLP as Auditors | Mgmt | For | For | For |
| 13 | Authorise Board to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 14 | Authorise Issue of Equity | Mgmt | For | For | For |
| 15 | Approve Performance Share Plan | Mgmt | For | For | For |
| 16 | Approve Co-Investment Plan | Mgmt | For | For | For |
| 17 | Approve UK Tax-Qualified Sharesave Plan | Mgmt | For | For | For |
| 18 | Approve UK Tax-Qualified All-Employee Plan | Mgmt | For | For | For |
| 19 | Approve Employee Share Purchase Plan | Mgmt | For | For | For |
| 20 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |

Experian Plc

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 21 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |
| 22 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |

Ferrari NV

Meeting Date: 04/16/2025

Country: Netherlands

Ticker: RACE

Record Date: 03/19/2025

Meeting Type: Annual

Primary CUSIP: N3167Y103

Primary ISIN: NL0011585146

Primary SEDOL: BD6G507

Shares on Loan: 0

Shares Voted: 1,147

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Annual Meeting Agenda | Mgmt | | | |
| 1 | Open Meeting | Mgmt | | | |
| 2a | Receive Board Report (Non-Voting) | Mgmt | | | |
| 2b | Receive Explanation on Company's Reserves and Dividend Policy | Mgmt | | | |
| 2c | Approve Remuneration Report | Mgmt | For | For | For |
| 2d | Adopt Financial Statements | Mgmt | For | For | For |
| 2e | Approve Dividends | Mgmt | For | For | For |
| 2f | Approve Discharge of Directors | Mgmt | For | For | For |
| 3a | Reelect John Elkann as Executive Director | Mgmt | For | Against | Against |
| 3b | Reelect Benedetto Vigna as Executive Director | Mgmt | For | For | For |
| 3c | Reelect Piero Ferrari as Non-Executive Director | Mgmt | For | Against | Against |
| 3d | Reelect Delphine Arnault as Non-Executive Director | Mgmt | For | For | For |
| 3e | Reelect Francesca Bellettini as Non-Executive Director | Mgmt | For | For | For |

Ferrari NV

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 3f | Reelect Eduardo H. Cue as Non-Executive Director | Mgmt | For | For | For |
| 3g | Reelect Sergio Duca as Non-Executive Director | Mgmt | For | For | For |
| 3h | Reelect John Galantic as Non-Executive Director | Mgmt | For | For | For |
| 3i | Reelect Maria Patrizia Grieco as Non-Executive Director | Mgmt | For | For | For |
| 3j | Reelect Adam Keswick as Non-Executive Director | Mgmt | For | For | For |
| 3k | Reelect Michelangelo Volpi as Non-Executive Director | Mgmt | For | For | For |
| 3l | Elect Tommaso Ghidini as Non-Executive Director | Mgmt | For | For | For |
| 4.1 | Grant Board Authority to Issue Shares | Mgmt | For | For | For |
| 4.2 | Authorize Board to Exclude Preemptive Rights from Share Issuances | Mgmt | For | For | For |
| 5 | Authorize Repurchase Shares | Mgmt | For | For | For |
| 6 | Ratify Deloitte Accountants B.V. as Auditors | Mgmt | For | For | For |
| 7 | Approve Awards to Executive Director | Mgmt | For | For | For |
| 8 | Close Meeting | Mgmt | | | |

Fielmann Group AG

Meeting Date: 07/10/2025

Country: Germany

Ticker: FIE

Record Date: 06/18/2025

Meeting Type: Annual

Primary CUSIP: D2617N114

Primary ISIN: DE0005772206

Primary SEDOL: 4409205

Shares on Loan: 0

Shares Voted: 779

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting) | Mgmt | | | |
| 2 | Approve Allocation of Income and Dividends of EUR 1.15 per Share | Mgmt | For | For | For |

Fielmann Group AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 3 | Approve Discharge of Management Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 4 | Approve Discharge of Supervisory Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 5 | Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 | Mgmt | For | For | For |
| 6 | Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025 | Mgmt | For | For | For |
| 7 | Elect Mark Binz, Christian Haub, Lara Kufferath, Carolina Muller-Moehl, Marie-Christine Ostermann, Pier Righi, Sarna Roeser and Georg Zeiss as Supervisory Board Members (Bundled) | Mgmt | For | Against | Against |
| 8 | Approve Remuneration Report | Mgmt | For | Against | Against |
| 9 | Approve Management Board Remuneration Policy | Mgmt | For | Against | Against |
| 10 | Approve Supervisory Board Remuneration Policy | Mgmt | For | Against | Against |

Fortnox AB

Meeting Date: 04/10/2025

Country: Sweden

Ticker: FNOX

Record Date: 04/02/2025

Meeting Type: Annual

Primary CUSIP: W3841J233

Primary ISIN: SE0017161243

Primary SEDOL: BP6FZN1

Shares on Loan: 0

Shares Voted: 13,114

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Open Meeting | Mgmt | | | |
| 2 | Elect Chair of Meeting | Mgmt | For | For | For |
| 3 | Prepare and Approve List of Shareholders | Mgmt | For | For | For |
| 4 | Approve Agenda of Meeting | Mgmt | For | For | For |
| 5 | Designate Inspector(s) of Minutes of Meeting | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|------------------------|---|------------------|-----------------|----------------|-------------------------|
| 6 | Acknowledge Proper Convening of Meeting | Mgmt | For | For | For |
| 7 | Receive CEO's Report | Mgmt | | | |
| 8 | Receive Financial Statements and Statutory Reports | Mgmt | | | |
| 9a | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 9b | Approve Allocation of Income and Dividends of SEK 0.25 Per Share | Mgmt | For | For | For |
| 9c.1 | Approve Discharge of Olof Hallrup | Mgmt | For | For | For |
| 9c.2 | Approve Discharge of Anna Frick | Mgmt | For | For | For |
| 9c.3 | Approve Discharge of Lena Glader | Mgmt | For | For | For |
| 9c.4 | Approve Discharge of Magnus Gudehn | Mgmt | For | For | For |
| 9c.5 | Approve Discharge of Per Bertland | Mgmt | For | For | For |
| 9c.6 | Approve Discharge of Cecilia Ardstrom | Mgmt | For | For | For |
| 9c.7 | Approve Discharge of Former CEO Tommy Eklund | Mgmt | For | For | For |
| 9c.8 | Approve Discharge of CEO Roger Hartelius | Mgmt | For | For | For |
| 10.1 | Determine Number of Members (6) and Deputy Members (0) of Board | Mgmt | For | For | For |
| 10.2 | Determine Number of Auditors (1) and Deputy Auditors (0) | Mgmt | For | For | For |
| 11.1 | Approve Remuneration of Directors in the Amount of SEK 785,000 for Chair and SEK 340,000 for Other Directors; Approve Remuneration for Committee Work | Mgmt | For | For | For |
| 11.2 | Approve Remuneration of Auditors | Mgmt | For | For | For |
| 12.1 | Reelect Anna Frick as Director | Mgmt | For | For | For |
| 12.2 | Reelect Magnus Gudehn as Director | Mgmt | For | For | For |
| 12.3 | Reelect Olof Hallrup as Director | Mgmt | For | For | For |
| 12.4 | Reelect Olof Hallrup as Board Chair | Mgmt | For | For | For |
| 12.5 | Reelect Lena Glader as Director | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|------------------------|--|------------------|-----------------|----------------|-------------------------|
| 12.6 | Reelect Per Bertland as Director | Mgmt | For | For | For |
| 12.7 | Reelect Cecilia Ardstrom as Director | Mgmt | For | For | For |
| 12.8 | Ratify KPMG as Auditors | Mgmt | For | For | For |
| 13 | Authorize Chair of the Board and Representatives of Three of Company's Largest Shareholders to Serve on Nominating Committee | Mgmt | For | For | For |
| 14 | Approve Remuneration Policy And Other Terms of Employment For Executive Management | Mgmt | For | For | For |
| 15 | Approve Remuneration Report | Mgmt | For | For | For |
| 16.A | Approve Share Savings Program 2025 | Mgmt | For | For | For |
| 16.B | Approve Equity Plan Financing Through Repurchase of Own Shares | Mgmt | For | For | For |
| 16.C | Approve Equity Plan Financing Through Transfer of Own Shares | Mgmt | For | For | For |
| 16.D | Approve Transfer of Own Shares | Mgmt | For | For | For |
| 16.E | Approve Third Party Swap Agreement as Alternative Equity Plan Financing | Mgmt | For | For | For |
| 17.A | Approve Performance Share Plan 2025 for Key Employees | Mgmt | For | For | For |
| 17.B | Approve Equity Plan Financing Through Repurchase of Own Shares | Mgmt | For | For | For |
| 17.C | Approve Equity Plan Financing Through Transfer of Own Shares | Mgmt | For | For | For |
| 17.D | Approve Transfer of Own Shares | Mgmt | For | For | For |
| 17.E | Approve Third Party Swap Agreement as Alternative Equity Plan Financing | Mgmt | For | For | For |
| 18 | Authorize Share Repurchase Program | Mgmt | For | For | For |
| 19 | Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights | Mgmt | For | For | For |
| 20 | Close Meeting | Mgmt | | | |

Fresnillo Plc

Meeting Date: 05/20/2025

Country: United Kingdom

Ticker: FRES

Record Date: 05/16/2025

Meeting Type: Annual

Primary CUSIP: G371E2108

Primary ISIN: GB00B2QPKJ12

Primary SEDOL: B2QPKJ1

Shares on Loan: 0

Shares Voted: 14,312

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Final Dividend | Mgmt | For | For | For |
| 3 | Approve Special Dividend | Mgmt | For | For | For |
| 4 | Approve Remuneration Report | Mgmt | For | For | Against |
| 5 | Re-elect Alejandro Bailleres as Director | Mgmt | For | Against | Against |
| 6 | Re-elect Arturo Fernandez as Director | Mgmt | For | For | Against |
| 7 | Re-elect Fernando Ruiz as Director | Mgmt | For | For | Against |
| 8 | Re-elect Eduardo Cepeda as Director | Mgmt | For | For | Against |
| 9 | Re-elect Charles Jacobs as Director | Mgmt | For | For | Against |
| 10 | Re-elect Alberto Tiburcio as Director | Mgmt | For | For | For |
| 11 | Re-elect Dame Judith Macgregor as Director | Mgmt | For | For | For |
| 12 | Re-elect Georgina Kessel as Director | Mgmt | For | For | For |
| 13 | Re-elect Guadalupe de la Vega as Director | Mgmt | For | For | For |
| 14 | Re-elect Hector Rangel as Director | Mgmt | For | For | For |
| 15 | Re-elect Luz Adriana Ramirez as Director | Mgmt | For | For | For |
| 16 | Re-elect Rosa Vazquez as Director | Mgmt | For | For | For |
| 17 | Reappoint Ernst & Young LLP as Auditors | Mgmt | For | For | For |
| 18 | Authorise the Audit Committee to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 19 | Authorise Issue of Equity | Mgmt | For | For | For |

Fresnillo Plc

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 20 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 21 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |
| 22 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 23 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |

Gaztransport & Technigaz SA

Meeting Date: 06/11/2025

Country: France

Ticker: GTT

Record Date: 06/09/2025

Meeting Type: Annual/Special

Primary CUSIP: F42674113

Primary ISIN: FR0011726835

Primary SEDOL: BJYRDP5

Shares on Loan: 0

Shares Voted: 1,243

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| 1 | Approve Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of EUR 7.50 per Share | Mgmt | For | For | For |
| 4 | Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions | Mgmt | For | For | For |
| 5 | Ratify Appointment of Virginie Banet as Director | Mgmt | For | For | For |
| 6 | Reelect Domitille Doat Le Bigot as Director | Mgmt | For | For | For |
| 7 | Approve Compensation Report of Corporate Officers | Mgmt | For | For | For |

Gaztransport & Technigaz SA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 8 | Approve Compensation of Philippe Berterroitière, Chairman and CEO from January 1, 2024 until June 12, 2024 | Mgmt | For | For | For |
| 9 | Approve Compensation of Philippe Berterroitière, Chairman of the Board from June 12, 2024 until December 31, 2024 | Mgmt | For | For | For |
| 10 | Approve Compensation of Jean-Baptiste Choimet, CEO from June 12, 2024 until December 31, 2024 | Mgmt | For | For | For |
| 11 | Approve Remuneration Policy of Chairman of the Board from January 1, 2025 until February 9, 2025 | Mgmt | For | For | For |
| 12 | Approve Remuneration Policy of CEO from January 1, 2025 until February 9, 2025 | Mgmt | For | For | For |
| 13 | Approve Remuneration Policy of Chairman and CEO from February 9, 2025 | Mgmt | For | For | For |
| 14 | Approve Remuneration Policy of Directors | Mgmt | For | For | For |
| 15 | Approve Remuneration of Directors in the Aggregate Amount of EUR 800,000 | Mgmt | For | For | For |
| 16 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | Mgmt | For | For | For |
| | Extraordinary Business | Mgmt | | | |
| 17 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 18 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 95,000 | Mgmt | For | For | For |
| 19 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 35,000 | Mgmt | For | For | For |
| 20 | Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 35,000 | Mgmt | For | For | For |
| 21 | Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18 to 20 | Mgmt | For | For | For |
| 22 | Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind | Mgmt | For | For | For |

Gaztransport & Technigaz SA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 23 | Authorize Capitalization of Reserves of Up to EUR 75,000 for Bonus Issue or Increase in Par Value | Mgmt | For | For | For |
| 24 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | Mgmt | For | For | For |
| 25 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries | Mgmt | For | For | For |
| 26 | Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 18 to 25 at EUR 141,500 | Mgmt | For | For | For |
| 27 | Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans | Mgmt | For | For | For |
| 28 | Amend Article 18 of Bylaws Re: Written Consultation | Mgmt | For | For | For |
| | Ordinary Business | Mgmt | | | |
| 29 | Authorize Filing of Required Documents/Other Formalities | Mgmt | For | For | For |

Geberit AG

Meeting Date: 04/16/2025

Country: Switzerland

Ticker: GEBN

Record Date:

Meeting Type: Annual

Primary CUSIP: H2942E124

Primary ISIN: CH0030170408

Primary SEDOL: B1WGG93

Shares on Loan: 0

Shares Voted: 0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | Do Not Vote |
| 2 | Approve Allocation of Income and Dividends of CHF 12.80 per Share | Mgmt | For | For | Do Not Vote |
| 3 | Approve Non-Financial Report | Mgmt | For | For | Do Not Vote |
| 4 | Approve Discharge of Board of Directors | Mgmt | For | For | Do Not Vote |

Geberit AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 5.1.1 | Reelect Albert Baehny as Director and Board Chair | Mgmt | For | For | Do Not Vote |
| 5.1.2 | Reelect Thomas Bachmann as Director | Mgmt | For | For | Do Not Vote |
| 5.1.3 | Reelect Felix Ehrat as Director | Mgmt | For | Against | Do Not Vote |
| 5.1.4 | Reelect Werner Karlen as Director | Mgmt | For | For | Do Not Vote |
| 5.1.5 | Reelect Bernadette Koch as Director | Mgmt | For | For | Do Not Vote |
| 5.1.6 | Reelect Eunice Zehnder-Lai as Director | Mgmt | For | For | Do Not Vote |
| 5.2.1 | Reappoint Eunice Zehnder-Lai as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 5.2.2 | Reappoint Thomas Bachmann as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 5.2.3 | Reappoint Werner Karlen as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 6 | Designate Roger Mueller as Independent Proxy | Mgmt | For | For | Do Not Vote |
| 7 | Ratify Ernst & Young AG as Auditors | Mgmt | For | For | Do Not Vote |
| 8.1 | Approve Remuneration Report | Mgmt | For | For | Do Not Vote |
| 8.2 | Approve Remuneration of Directors in the Amount of CHF 2.4 Million | Mgmt | For | For | Do Not Vote |
| 8.3 | Approve Remuneration of Executive Committee in the Amount of CHF 13.9 Million | Mgmt | For | For | Do Not Vote |
| 9 | Transact Other Business (Voting) | Mgmt | For | Against | Do Not Vote |

GSK Plc

Meeting Date: 05/07/2025

Record Date: 05/02/2025

Country: United Kingdom

Meeting Type: Annual

Primary CUSIP: G3910J179

Ticker: GSK

Primary ISIN: GB00BN7SWP63

Primary SEDOL: BN7SWP6

Shares on Loan: 0

Shares Voted: 79,814

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Remuneration Report | Mgmt | For | For | For |
| 3 | Approve Remuneration Policy | Mgmt | For | For | For |
| 4 | Elect Gavin Screaton as Director | Mgmt | For | For | For |
| 5 | Re-elect Sir Jonathan Symonds as Director | Mgmt | For | For | For |
| 6 | Re-elect Dame Emma Walmsley as Director | Mgmt | For | For | For |
| 7 | Re-elect Julie Brown as Director | Mgmt | For | For | For |
| 8 | Re-elect Elizabeth Anderson as Director | Mgmt | For | For | For |
| 9 | Re-elect Charles Bancroft as Director | Mgmt | For | For | For |
| 10 | Re-elect Hal Barron as Director | Mgmt | For | For | For |
| 11 | Re-elect Anne Beal as Director | Mgmt | For | For | For |
| 12 | Re-elect Wendy Becker as Director | Mgmt | For | For | For |
| 13 | Re-elect Harry Dietz as Director | Mgmt | For | For | For |
| 14 | Re-elect Jeannie Lee as Director | Mgmt | For | For | For |
| 15 | Re-elect Vishal Sikka as Director | Mgmt | For | For | For |
| 16 | Reappoint Deloitte LLP as Auditors | Mgmt | For | For | For |
| 17 | Authorise the Audit & Risk Committee to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 18 | Authorise UK Political Donations and Expenditure | Mgmt | For | For | For |
| 19 | Authorise Issue of Equity | Mgmt | For | For | For |
| 20 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 21 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 22 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 23 | Approve the Exemption from Statement of the Name of the Senior Statutory Auditor in Published Copies of the Auditors' Reports | Mgmt | For | For | For |
| 24 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |
| 25 | Approve Share Value Plan | Mgmt | For | For | For |

H. Lundbeck A/S

Meeting Date: 03/26/2025

Country: Denmark

Ticker: HLUN.B

Record Date: 03/19/2025

Meeting Type: Annual

Primary CUSIP: K4406L137

Primary ISIN: DK0061804770

Primary SEDOL: BMGTJT6

Shares on Loan: 0

Shares Voted: 5,931

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Report of Board | Mgmt | | | |
| 2 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of DKK 0.95 Per Share | Mgmt | For | For | For |
| 4 | Approve Remuneration Report (Advisory Vote) | Mgmt | For | For | For |
| 5.1 | Reelect Dorothea Wenzel as Director | Mgmt | For | For | For |
| 5.2 | Reelect Lene Skole-Sorensen as Director | Mgmt | For | For | For |
| 5.3 | Reelect Lars Erik Holmqvist as Director | Mgmt | For | For | For |
| 5.4 | Reelect Jeffrey Berkowitz as Director | Mgmt | For | Abstain | For |
| 5.5 | Reelect Santiago Arroyo as Director | Mgmt | For | For | For |
| 5.6 | Reelect Jakob Riis as Director | Mgmt | For | For | For |
| 5.7 | Elect Lars Green as New Director | Mgmt | For | For | For |

H. Lundbeck A/S

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 6 | Approve Remuneration of Directors | Mgmt | For | For | For |
| 7 | Ratify PricewaterhouseCoopers as Auditors; Ratify PricewaterhouseCoopers as Auditors for Sustainability Reporting | Mgmt | For | For | For |
| 8.1 | Authorize Share Repurchase Program | Mgmt | For | For | For |
| 8.2 | Change Location of General Meeting to Greater Copenhagen | Mgmt | For | For | For |
| 8.3 | Approve Guidelines for Incentive-Based Compensation for Executive Management and Board | Mgmt | For | For | For |
| 8.4 | Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities | Mgmt | For | For | For |
| 9 | Other Business | Mgmt | | | |

Haleon Plc

Meeting Date: 05/28/2025

Country: United Kingdom

Ticker: HLN

Record Date: 05/23/2025

Meeting Type: Annual

Primary CUSIP: G4232K100

Primary ISIN: GB00BMX86B70

Primary SEDOL: BMX86B7

Shares on Loan: 0

Shares Voted: 21,586

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Remuneration Report | Mgmt | For | For | For |
| 3 | Approve Final Dividend | Mgmt | For | For | For |
| 4 | Re-elect Sir Dave Lewis as Director | Mgmt | For | For | For |
| 5 | Re-elect Brian McNamara as Director | Mgmt | For | For | For |
| 6 | Elect Dawn Allen as Director | Mgmt | For | For | For |
| 7 | Re-elect Vindi Banga as Director | Mgmt | For | For | For |

Haleon Plc

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 8 | Elect Nancy Avila as Director | Mgmt | For | For | For |
| 9 | Re-elect Marie-Anne Aymerich as Director | Mgmt | For | For | For |
| 10 | Elect Blathnaid Bergin as Director | Mgmt | For | For | For |
| 11 | Re-elect Tracy Clarke as Director | Mgmt | For | For | For |
| 12 | Re-elect Dame Vivienne Cox as Director | Mgmt | For | For | For |
| 13 | Re-elect Asmita Dubey as Director | Mgmt | For | For | For |
| 14 | Elect Alan Stewart as Director | Mgmt | For | For | For |
| 15 | Reappoint KPMG LLP as Auditors | Mgmt | For | For | For |
| 16 | Authorise the Audit & Risk Committee to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 17 | Authorise UK Political Donations and Expenditure | Mgmt | For | For | For |
| 18 | Authorise Issue of Equity | Mgmt | For | For | For |
| 19 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 20 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |
| 21 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |
| 22 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |

Henkel AG & Co. KGaA

Meeting Date: 04/28/2025

Record Date: 04/04/2025

Country: Germany

Meeting Type: Annual

Primary CUSIP: D3207M102

Ticker: HEN

Primary ISIN: DE0006048408

Primary SEDOL: 5002465

Henkel AG & Co. KGaA

Shares on Loan: 0

Shares Voted: 7,072

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports for Fiscal Year 2024 | Mgmt | For | For | For |
| 2 | Approve Allocation of Income and Dividends of EUR 2.02 per Ordinary Share and EUR 2.04 per Preferred Share | Mgmt | For | For | For |
| 3 | Approve Discharge of Personally Liable Partner for Fiscal Year 2024 | Mgmt | For | For | For |
| 4 | Approve Discharge of Supervisory Board for Fiscal Year 2024 | Mgmt | For | Against | Against |
| 5 | Approve Discharge of Shareholders' Committee for Fiscal Year 2024 | Mgmt | For | Against | Against |
| 6.1 | Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 | Mgmt | For | For | For |
| 6.2 | Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025 | Mgmt | For | For | For |
| 7 | Elect Sabrina Soussan to the Shareholders' Committee | Mgmt | For | For | For |
| 8 | Approve Virtual-Only Shareholder Meetings Until 2027 | Mgmt | For | For | For |
| 9 | Approve Remuneration Report | Mgmt | For | For | For |
| 10 | Approve Creation of EUR 81.6 Million Pool of Capital with Preemptive Rights | Mgmt | For | Against | Against |

Hermes International SCA

Meeting Date: 04/30/2025

Country: France

Ticker: RMS

Record Date: 04/28/2025

Meeting Type: Annual/Special

Primary CUSIP: F48051100

Primary ISIN: FR0000052292

Primary SEDOL: 5253973

Shares on Loan: 0

Shares Voted: 136

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| 1 | Approve Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Discharge of General Managers | Mgmt | For | For | For |
| 4 | Approve Allocation of Income and Dividends of EUR 26 per Share | Mgmt | For | For | For |
| 5 | Approve Auditors' Special Report on Related-Party Transactions | Mgmt | For | Against | Against |
| 6 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | Mgmt | For | Against | Against |
| 7 | Approve Compensation Report of Corporate Officers | Mgmt | For | Against | Against |
| 8 | Approve Compensation of Axel Dumas, General Manager | Mgmt | For | Against | Against |
| 9 | Approve Compensation of Emile Hermes SAS, General Manager | Mgmt | For | Against | Against |
| 10 | Approve Compensation of Éric de Seynes, Chairman of the Supervisory Board | Mgmt | For | For | Against |
| 11 | Approve Remuneration Policy of General Managers | Mgmt | For | Against | Against |
| 12 | Approve Remuneration Policy of Supervisory Board Members | Mgmt | For | For | For |
| 13 | Reelect Charles-Eric Bauer as Supervisory Board Member | Mgmt | For | Against | Against |
| 14 | Reelect Estelle Brachlianoff as Supervisory Board Member | Mgmt | For | For | For |
| 15 | Reelect Julie Guerrand as Supervisory Board Member | Mgmt | For | Against | Against |
| 16 | Elect Cécile Béliot-Zind as Supervisory Board Member | Mgmt | For | For | For |
| 17 | Elect Jean-Laurent Bonnafé as Supervisory Board Member | Mgmt | For | For | For |

Hermes International SCA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 18 | Elect Bernard Emié as Supervisory Board Member | Mgmt | For | For | For |
| | Extraordinary Business | Mgmt | | | |
| 19 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 20 | Authorize Capitalization of Reserves of up to 40 Percent of Issued Capital for Bonus Issue or Increase in Par Value | Mgmt | For | For | For |
| 21 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital | Mgmt | For | Against | Against |
| 22 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital | Mgmt | For | Against | Against |
| 23 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | Mgmt | For | For | For |
| 24 | Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to 20 Percent of Issued Capital | Mgmt | For | Against | Against |
| 25 | Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind | Mgmt | For | Against | Against |
| 26 | Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to 10 Percent of Issued Capital | Mgmt | For | Against | Against |
| 27 | Delegate Powers to the Management Board to Decide on Merger, Spin-Off Agreement and Acquisition | Mgmt | For | Against | Against |
| 28 | Delegate Powers to the Management Board to Issue Shares up to 40 Percent of Issued Capital in Connection with Item 27 Above | Mgmt | For | Against | Against |
| 29 | Authorize Filing of Required Documents/Other Formalities | Mgmt | For | For | For |

Meeting Date: 04/29/2025

Record Date: 04/17/2025

Country: Sweden

Meeting Type: Annual

Primary CUSIP: W4235G116

Ticker: HUSQ.B

Primary ISIN: SE0001662230

Primary SEDOL: B12PJ24

Shares on Loan: 0

Shares Voted: 19,277

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Open Meeting | Mgmt | | | |
| 2 | Elect Chair of Meeting | Mgmt | For | For | For |
| 3 | Prepare and Approve List of Shareholders | Mgmt | | | |
| 4 | Approve Agenda of Meeting | Mgmt | For | For | For |
| 5 | Designate Inspector(s) of Minutes of Meeting | Mgmt | For | For | For |
| 6 | Acknowledge Proper Convening of Meeting | Mgmt | For | For | For |
| 7 | Receive Financial Statements and Statutory Reports | Mgmt | | | |
| 8a | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 8b | Approve Allocation of Income and Dividends of SEK 1.00 Per Share | Mgmt | For | For | For |
| 8c.1 | Approve Discharge of Tom Johnstone | Mgmt | For | For | For |
| 8c.2 | Approve Discharge of Ingrid Bonde | Mgmt | For | For | For |
| 8c.3 | Approve Discharge of Torbjorn Loof | Mgmt | For | For | For |
| 8c.4 | Approve Discharge of Katarina Martinson | Mgmt | For | For | For |
| 8c.5 | Approve Discharge of Bertrand Neuschwander | Mgmt | For | For | For |
| 8c.6 | Approve Discharge of Daniel Nodhall | Mgmt | For | For | For |
| 8c.7 | Approve Discharge of Lars Pettersson | Mgmt | For | For | For |
| 8c.8 | Approve Discharge of Christine Robins | Mgmt | For | For | For |
| 8c.9 | Approve Discharge of CEO Pavel Hajman | Mgmt | For | For | For |
| 9a | Determine Number of Members (9) and Deputy Members (0) of Board | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 9b | Determine Number of Auditors (1) and Deputy Auditors (0) | Mgmt | For | For | For |
| 10 | Approve Remuneration of Directors in the Amount of SEK 2.4 Million to Chair and SEK 695,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees | Mgmt | For | For | For |
| 11a.1 | Elect Claes Boustedt as New Director | Mgmt | For | For | Against |
| 11a.2 | Elect Marlies Gebetsberger as New Director | Mgmt | For | For | For |
| 11a.3 | Elect Magnus Jarlegren as New Director | Mgmt | For | For | For |
| 11a.4 | Reelect Ingrid Bonde as Director | Mgmt | For | For | For |
| 11a.5 | Reelect Pavel Hajman as Director | Mgmt | For | For | Against |
| 11a.6 | Reelect Torbjorn Loof as Director | Mgmt | For | For | For |
| 11a.7 | Reelect Katarina Martinson as Director | Mgmt | For | Against | Against |
| 11a.8 | Reelect Daniel Nodhall as Director | Mgmt | For | Against | Against |
| 11a.9 | Reelect Christine Robins as Director | Mgmt | For | For | For |
| 11b | Elect Torbjorn Loof as Board Chair | Mgmt | For | Against | Against |
| 12a | Ratify KPMG as Auditors | Mgmt | For | For | For |
| 12b | Approve Remuneration of Auditors | Mgmt | For | For | For |
| 13 | Approve Remuneration Report | Mgmt | For | For | Against |
| 14 | Approve Remuneration Policy And Other Terms of Employment For Executive Management | Mgmt | For | For | For |
| 15 | Approve Performance Share Incentive Program LTI 2025 | Mgmt | For | For | For |
| 16 | Approve Equity Plan Financing | Mgmt | For | For | For |
| 17 | Approve Issuance of up to 10 Percent of the Company's Share Capital without Preemptive Rights | Mgmt | For | For | For |
| 18 | Close Meeting | Mgmt | | | |

Infinion Technologies AG

Meeting Date: 02/20/2025

Country: Germany

Ticker: IFX

Record Date: 02/13/2025

Meeting Type: Annual

Primary CUSIP: D35415104

Primary ISIN: DE0006231004

Primary SEDOL: 5889505

Shares on Loan: 0

Shares Voted: 13,639

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting) | Mgmt | | | |
| 2 | Approve Allocation of Income and Dividends of EUR 0.35 per Share | Mgmt | For | For | For |
| 3.1 | Approve Discharge of Management Board Member Jochen Hanebeck for Fiscal Year 2024 | Mgmt | For | For | For |
| 3.2 | Approve Discharge of Management Board Member Elke Reichart (from Nov. 1, 2023) for Fiscal Year 2024 | Mgmt | For | For | For |
| 3.3 | Approve Discharge of Management Board Member Sven Schneider for Fiscal Year 2024 | Mgmt | For | For | For |
| 3.4 | Approve Discharge of Management Board Member Andreas Urschitz for Fiscal Year 2024 | Mgmt | For | For | For |
| 3.5 | Approve Discharge of Management Board Member Rutger Wijburg for Fiscal Year 2024 | Mgmt | For | For | For |
| 3.6 | Approve Discharge of Management Board Member Constanze Hufenbecher (until Oct. 31, 2023) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.1 | Approve Discharge of Supervisory Board Member Herbert Diess for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.2 | Approve Discharge of Supervisory Board Member Xiaoqun Clever-Steg for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.3 | Approve Discharge of Supervisory Board Member Johann Dechant for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.4 | Approve Discharge of Supervisory Board Member Friedrich Eichiner for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.5 | Approve Discharge of Supervisory Board Member Annette Engelfried for Fiscal Year 2024 | Mgmt | For | For | For |

Infineon Technologies AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 4.6 | Approve Discharge of Supervisory Board Member Hermann Eul (from Feb. 23, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.7 | Approve Discharge of Supervisory Board Member Peter Gruber for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.8 | Approve Discharge of Supervisory Board Member Klaus Helmrich for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.9 | Approve Discharge of Supervisory Board Member Susanne Lachenmann for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.10 | Approve Discharge of Supervisory Board Member Manfred Puffer (until Feb. 23, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.11 | Approve Discharge of Supervisory Board Member Melanie Riedl for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.12 | Approve Discharge of Supervisory Board Member Juergen Scholz for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.13 | Approve Discharge of Supervisory Board Member Ulrich Spiesshofer for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.14 | Approve Discharge of Supervisory Board Member Margret Suckale for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.15 | Approve Discharge of Supervisory Board Member Mirco Synde for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.16 | Approve Discharge of Supervisory Board Member Diana Vitale for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.17 | Approve Discharge of Supervisory Board Member Ute Wolf for Fiscal Year 2024 | Mgmt | For | For | For |
| 5 | Ratify Deloitte GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Reports for the First Half of Fiscal Year 2025 | Mgmt | For | For | For |
| 6 | Ratify Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025 | Mgmt | For | For | For |
| 7.1 | Elect Xiaoqun Clever-Steg to the Supervisory Board | Mgmt | For | For | For |
| 7.2 | Elect Friedrich Eichiner to the Supervisory Board | Mgmt | For | For | For |
| 7.3 | Elect Ulrich Spiesshofer to the Supervisory Board | Mgmt | For | For | For |

Infinion Technologies AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 7.4 | Elect Margret Suckale to the Supervisory Board | Mgmt | For | For | For |
| 8 | Approve Creation of EUR 30 Million Pool of Authorized Capital 2025/I for Employee Participation Plans | Mgmt | For | For | For |
| 9 | Approve Virtual-Only Shareholder Meetings Until 2027 | Mgmt | For | For | For |
| 10 | Approve Remuneration Policy | Mgmt | For | Against | For |
| 11 | Approve Remuneration Report | Mgmt | For | For | For |

K+S AG

Meeting Date: 05/14/2025

Country: Germany

Ticker: SDF

Record Date: 05/07/2025

Meeting Type: Annual

Primary CUSIP: D48164129

Primary ISIN: DE000KSAG888

Primary SEDOL: B54C017

Shares on Loan: 0

Shares Voted: 4,297

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting) | Mgmt | | | |
| 2 | Approve Allocation of Income and Dividends of EUR 0.15 per Share | Mgmt | For | For | For |
| 3 | Approve Discharge of Management Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 4 | Approve Discharge of Supervisory Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 5 | Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 | Mgmt | For | For | For |
| 6 | Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025 | Mgmt | For | For | For |
| 7.a | Elect Thomas Koelbl to the Supervisory Board | Mgmt | For | For | For |
| 7.b | Elect Tilman Krauch to the Supervisory Board | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 7.c | Elect Rainier van Roessel to the Supervisory Board | Mgmt | For | For | For |
| 7.d | Elect Harald Schwager to the Supervisory Board | Mgmt | For | For | For |
| 8 | Approve Remuneration Report | Mgmt | For | For | Against |
| 9 | Approve Creation of EUR 35.8 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights | Mgmt | For | For | For |
| 10 | Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 600 Million; Approve Creation of EUR 17.9 Million Pool of Capital to Guarantee Conversion Rights | Mgmt | For | For | For |
| 11 | Approve Affiliation Agreement with MSW-CHEMIE | Mgmt | For | For | For |
| 12 | Approve Virtual-Only Shareholder Meetings Until 2027 | Mgmt | For | Against | Against |
| 13 | Approve Spin-Off Agreement of Bad Salzdetfurth Business Unit to K+S Salzdetfurth GmbH | Mgmt | For | For | For |
| 14 | Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM | Mgmt | None | Against | Against |

Logitech International S.A.

Meeting Date: 09/09/2025

Country: Switzerland

Ticker: LOGN

Record Date: 09/03/2025

Meeting Type: Annual

Primary CUSIP: H50430232

Primary ISIN: CH0025751329

Primary SEDOL: B18ZRK2

Shares on Loan: 0

Shares Voted: 0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | Do Not Vote |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt | For | For | Do Not Vote |

Logitech International S.A.

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 3 | Approve Remuneration Report | Mgmt | For | For | Do Not Vote |
| 4 | Approve Non-Financial Report | Mgmt | For | For | Do Not Vote |
| 5 | Appropriation of Retained Earnings and Declaration of Dividend | Mgmt | For | For | Do Not Vote |
| 6 | Amend Articles Re: Renewal of the Capital Band | Mgmt | For | For | Do Not Vote |
| 7 | Approve Discharge of Board and Senior Management | Mgmt | For | For | Do Not Vote |
| | Elections to the Board of Directors | Mgmt | | | |
| 8.A | Elect Director Donald Allan | Mgmt | For | For | Do Not Vote |
| 8.B | Elect Director Edouard Bugnion | Mgmt | For | For | Do Not Vote |
| 8.C | Elect Director Johanna Hanneke Faber | Mgmt | For | For | Do Not Vote |
| 8.D | Elect Director Guy Gecht | Mgmt | For | For | Do Not Vote |
| 8.E | Elect Director Christopher Jones | Mgmt | For | For | Do Not Vote |
| 8.F | Elect Director Marjorie Lao | Mgmt | For | For | Do Not Vote |
| 8.G | Elect Director Owen Mahoney | Mgmt | For | For | Do Not Vote |
| 8.H | Elect Director Neela Montgomery | Mgmt | For | For | Do Not Vote |
| 8.I | Elect Director Kwok Wang Ng | Mgmt | For | For | Do Not Vote |
| 8.J | Elect Director Deborah Thomas | Mgmt | For | For | Do Not Vote |
| 8.K | Elect Director Sascha Zahnd | Mgmt | For | For | Do Not Vote |
| 9 | Elect Guy Gecht as Board Chair | Mgmt | For | For | Do Not Vote |
| | Elections to the Compensation Committee | Mgmt | | | |
| 10.A | Appoint Donald Allan as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 10.B | Appoint Kwok Wang Ng as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 10.C | Appoint Neela Montgomery as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |

Logitech International S.A.

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 10.D | Appoint Deborah Thomas as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 11 | Approve Remuneration of Directors in the Amount of CHF 3,900,000 | Mgmt | For | For | Do Not Vote |
| 12 | Approve Remuneration of Executive Committee in the Amount of USD 28,302,000 | Mgmt | For | For | Do Not Vote |
| 13 | Ratify KPMG AG as Auditors and Ratify KPMG LLP as Independent Registered Public Accounting Firm for Fiscal Year 2026 | Mgmt | For | For | Do Not Vote |
| 14 | Designate Etude Regina Wenger & Sarah Keiser-Wuger as Independent Proxy | Mgmt | For | For | Do Not Vote |

L'Oreal SA

Meeting Date: 04/29/2025

Country: France

Ticker: OR

Record Date: 04/25/2025

Meeting Type: Annual/Special

Primary CUSIP: F58149133

Primary ISIN: FR0000120321

Primary SEDOL: 4057808

Shares on Loan: 0

Shares Voted: 1,260

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| 1 | Approve Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of EUR 7 per Share and an Extra of EUR 0.70 per Share to Long Term Registered Shares | Mgmt | For | For | For |
| 4 | Elect Thélys as Director | Mgmt | For | For | For |
| 5 | Elect Isabelle Seillier as Director | Mgmt | For | For | For |
| 6 | Elect Aurélie Jean as Director | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 7 | Reelect Nicolas Hieronimus as Director | Mgmt | For | For | For |
| 8 | Reelect Paul Bulcke as Director | Mgmt | For | For | For |
| 9 | Reelect Alexandre Ricard as Director | Mgmt | For | For | For |
| 10 | Approve Remuneration of Directors in the Aggregate Amount of EUR 2 Million | Mgmt | For | For | For |
| 11 | Approve Compensation Report of Corporate Officers | Mgmt | For | For | For |
| 12 | Approve Compensation of Jean-Paul Agon, Chairman of the Board | Mgmt | For | For | For |
| 13 | Approve Compensation of Nicolas Hieronimus, CEO | Mgmt | For | For | For |
| 14 | Approve Remuneration Policy of Directors | Mgmt | For | For | For |
| 15 | Approve Remuneration Policy of Chairman of the Board | Mgmt | For | For | For |
| 16 | Approve Remuneration Policy of CEO | Mgmt | For | Against | Against |
| 17 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | Mgmt | For | For | For |
| | Extraordinary Business | Mgmt | | | |
| 18 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 149,607,365.88 | Mgmt | For | For | For |
| 19 | Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value | Mgmt | For | For | For |
| 20 | Authorize Capital Increase of up to 2 Percent of Issued Capital for Contributions in Kind | Mgmt | For | For | For |
| 21 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | Mgmt | For | For | For |
| 22 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries | Mgmt | For | For | For |
| 23 | Amend Article 9 of Bylaws to Incorporate Legal Changes | Mgmt | For | For | For |
| 24 | Amend Article 12 of Bylaws to Incorporate Legal Changes | Mgmt | For | For | For |

L'Oreal SA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 25 | Authorize Filing of Required Documents/Other Formalities | Mgmt | For | For | For |

Moncler SpA

Meeting Date: 03/20/2025

Country: Italy

Ticker: MONC

Record Date: 03/11/2025

Meeting Type: Extraordinary Shareholders

Primary CUSIP: T6730E110

Primary ISIN: IT0004965148

Primary SEDOL: BGLP232

Shares on Loan: 0

Shares Voted: 6,631

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Extraordinary Business | Mgmt | | | |
| 1 | Amend Company Bylaws Re: Articles 13, 14, 15, 19, and 24 | Mgmt | For | For | For |

Moncler SpA

Meeting Date: 04/16/2025

Country: Italy

Ticker: MONC

Record Date: 04/07/2025

Meeting Type: Annual

Primary CUSIP: T6730E110

Primary ISIN: IT0004965148

Primary SEDOL: BGLP232

Shares on Loan: 0

Shares Voted: 6,631

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| | Management Proposals | Mgmt | | | |
| 1.1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 1.2 | Approve Allocation of Income | Mgmt | For | For | For |

Moncler SpA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 2.1 | Approve Remuneration Policy | Mgmt | For | For | For |
| 2.2 | Approve Second Section of the Remuneration Report | Mgmt | For | For | For |
| 3 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | Mgmt | For | For | For |
| | Shareholder Proposals Submitted by Double R Srl | Mgmt | | | |
| 4.1 | Fix Number of Directors | SH | None | For | Against |
| 4.2 | Fix Board Terms for Directors | SH | None | For | For |
| | Management Proposal | Mgmt | | | |
| 4.3 | Deliberations Pursuant to Article 2390 of Civil Code Re: Decisions Inherent to Authorization of Board Members to Assume Positions in Competing Companies | Mgmt | For | Against | Against |
| | Appoint Directors (Slate Election) - Choose One of the Following Slates | Mgmt | | | |
| 4.4.1 | Slate 1 Submitted by Double R Srl | SH | None | Against | Against |
| 4.4.2 | Slate 2 Submitted by Institutional Investors (Assogestioni) | SH | None | For | For |
| | Shareholder Proposal Submitted by Double R Srl | Mgmt | | | |
| 4.5 | Approve Remuneration of Directors | SH | None | For | For |

Nestle SA

Meeting Date: 04/16/2025

Country: Switzerland

Ticker: NESN

Record Date:

Meeting Type: Annual

Primary CUSIP: H57312649

Primary ISIN: CH0038863350

Primary SEDOL: 7123870

Shares on Loan: 0

Shares Voted: 0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1.1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | Do Not Vote |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1.2 | Approve Remuneration Report | Mgmt | For | For | Do Not Vote |
| 1.3 | Approve Non-Financial Report | Mgmt | For | For | Do Not Vote |
| 2 | Approve Discharge of Board and Senior Management | Mgmt | For | For | Do Not Vote |
| 3 | Approve Allocation of Income and Dividends of CHF 3.05 per Share | Mgmt | For | For | Do Not Vote |
| 4.1.a | Reelect Paul Bulcke as Director and Board Chair | Mgmt | For | For | Do Not Vote |
| 4.1.b | Reelect Pablo Isla as Director | Mgmt | For | For | Do Not Vote |
| 4.1.c | Reelect Renato Fassbind as Director | Mgmt | For | For | Do Not Vote |
| 4.1.d | Reelect Hanne Jimenez de Mora as Director | Mgmt | For | For | Do Not Vote |
| 4.1.e | Reelect Dick Boer as Director | Mgmt | For | For | Do Not Vote |
| 4.1.f | Reelect Patrick Aebischer as Director | Mgmt | For | For | Do Not Vote |
| 4.1.g | Reelect Dinesh Paliwal as Director | Mgmt | For | For | Do Not Vote |
| 4.1.h | Reelect Lindiwe Sibanda as Director | Mgmt | For | For | Do Not Vote |
| 4.1.i | Reelect Chris Leong as Director | Mgmt | For | For | Do Not Vote |
| 4.1.j | Reelect Luca Maestri as Director | Mgmt | For | For | Do Not Vote |
| 4.1.k | Reelect Rainer Blair as Director | Mgmt | For | For | Do Not Vote |
| 4.1.l | Reelect Marie-Gabrielle Ineichen-Fleisch as Director | Mgmt | For | For | Do Not Vote |
| 4.1.m | Reelect Geraldine Matchett as Director | Mgmt | For | For | Do Not Vote |
| 4.2 | Elect Laurent Freixe as Director | Mgmt | For | For | Do Not Vote |
| 4.3.1 | Reappoint Dick Boer as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 4.3.2 | Reappoint Patrick Aebischer as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 4.3.3 | Reappoint Pablo Isla as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 4.3.4 | Reappoint Dinesh Paliwal as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |

Nestle SA

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 4.4 | Ratify Ernst & Young AG as Auditors | Mgmt | For | For | Do Not Vote |
| 4.5 | Designate Hartmann Dreyer as Independent Proxy | Mgmt | For | For | Do Not Vote |
| 5.1 | Approve Remuneration of Directors in the Amount of CHF 10 Million | Mgmt | For | For | Do Not Vote |
| 5.2 | Approve Remuneration of Executive Committee in the Amount of CHF 70 Million | Mgmt | For | For | Do Not Vote |
| 6 | Approve CHF 4.3 Million Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares | Mgmt | For | For | Do Not Vote |
| 7 | Transact Other Business (Voting) | Mgmt | Against | Against | Do Not Vote |

Nokia Oyj

Meeting Date: 04/29/2025

Country: Finland

Ticker: NOKIA

Record Date: 04/15/2025

Meeting Type: Annual

Primary CUSIP: X61873133

Primary ISIN: FI0009000681

Primary SEDOL: 5902941

Shares on Loan: 0

Shares Voted: 159,335

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Open Meeting | Mgmt | | | |
| 2 | Call the Meeting to Order | Mgmt | | | |
| 3 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | Mgmt | | | |
| 4 | Acknowledge Proper Convening of Meeting | Mgmt | | | |
| 5 | Prepare and Approve List of Shareholders | Mgmt | | | |
| 6 | Receive Financial Statements and Statutory Reports | Mgmt | | | |
| 7 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 8 | Approve Allocation of Income and Dividends of EUR 0.14 Per Share | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 9 | Approve Discharge of Board and President | Mgmt | For | For | For |
| 10 | Approve Remuneration Report (Advisory Vote) | Mgmt | For | For | For |
| 11 | Approve Remuneration Policy And Other Terms of Employment For Executive Management | Mgmt | For | Against | Against |
| 12 | Approve Remuneration of Directors in the Amount of EUR 440,000 to Chair, EUR 210,000 to Vice Chair and EUR 185,000 to Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees | Mgmt | For | For | For |
| 13 | Fix Number of Directors at Ten | Mgmt | For | For | For |
| 14.1 | Reelect Timo Ahopelto as Director | Mgmt | For | For | For |
| 14.2 | Reelect Sari Baldauf (Chair) as Director | Mgmt | For | For | For |
| 14.3 | Reelect Elizabeth Crain as Director | Mgmt | For | For | For |
| 14.4 | Reelect Thomas Dannenfeldt as Director | Mgmt | For | For | For |
| 14.5 | Elect Pernille Erenbjerg as New Director | Mgmt | For | For | For |
| 14.6 | Reelect Lisa Hook as Director | Mgmt | For | For | For |
| 14.7 | Elect Timo Ihamuotila (Vice Chair) as New Director | Mgmt | For | For | For |
| 14.8 | Reelect Mike McNamara as Director | Mgmt | For | For | For |
| 14.9 | Reelect Thomas Saueressig as Director | Mgmt | For | For | For |
| 14.10 | Reelect Kai Oistamo as Director | Mgmt | For | For | For |
| 15 | Approve Remuneration of Auditor | Mgmt | For | For | For |
| 16 | Ratify Deloitte as Auditor | Mgmt | For | For | For |
| 17 | Approve Remuneration of Auditor for Sustainability Reporting | Mgmt | For | For | For |
| 18 | Appoint Deloitte as Auditor for Sustainability Reporting | Mgmt | For | For | For |
| 19 | Authorize Share Repurchase Program | Mgmt | For | For | For |
| 20 | Approve Issuance of up to 530 Million Shares without Preemptive Rights | Mgmt | For | For | For |

Nokia Oyj

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---------------|-----------|----------|---------|------------------|
| 21 | Close Meeting | Mgmt | | | |

Novartis AG

Meeting Date: 03/07/2025

Country: Switzerland

Ticker: NOVN

Record Date:

Meeting Type: Annual

Primary CUSIP: H5820Q150

Primary ISIN: CH0012005267

Primary SEDOL: 7103065

Shares on Loan: 0

Shares Voted: 0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1.1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | Do Not Vote |
| 1.2 | Approve Non-Financial Report | Mgmt | For | For | Do Not Vote |
| 2 | Approve Discharge of Board and Senior Management | Mgmt | For | For | Do Not Vote |
| 3 | Approve Allocation of Income and Dividends of CHF 3.50 per Share | Mgmt | For | For | Do Not Vote |
| 4 | Approve CHF 38 Million Reduction in Share Capital via Cancellation of Repurchased Shares | Mgmt | For | For | Do Not Vote |
| 5 | Authorize Repurchase of up to CHF 10 Billion in Issued Share Capital | Mgmt | For | For | Do Not Vote |
| 6 | Approve Virtual-Only Shareholder Meetings | Mgmt | For | For | Do Not Vote |
| 7.1 | Approve Remuneration of Directors in the Amount of CHF 8.2 Million | Mgmt | For | For | Do Not Vote |
| 7.2 | Approve Remuneration of Executive Committee in the Amount of CHF 95 Million | Mgmt | For | For | Do Not Vote |
| 7.3 | Approve Remuneration Report | Mgmt | For | For | Do Not Vote |
| 8.1 | Elect Giovanni Caforio as Director and Board Chair | Mgmt | For | For | Do Not Vote |
| 8.2 | Reelect Nancy Andrews as Director | Mgmt | For | For | Do Not Vote |
| 8.3 | Reelect Ton Buechner as Director | Mgmt | For | For | Do Not Vote |

Novartis AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 8.4 | Reelect Patrice Bula as Director | Mgmt | For | For | Do Not Vote |
| 8.5 | Reelect Elizabeth Doherty as Director | Mgmt | For | For | Do Not Vote |
| 8.6 | Reelect Bridgette Heller as Director | Mgmt | For | For | Do Not Vote |
| 8.7 | Reelect Daniel Hochstrasser as Director | Mgmt | For | For | Do Not Vote |
| 8.8 | Reelect Frans van Houten as Director | Mgmt | For | For | Do Not Vote |
| 8.9 | Reelect Simon Moroney as Director | Mgmt | For | For | Do Not Vote |
| 8.10 | Reelect Ana de Pro Gonzalo as Director | Mgmt | For | For | Do Not Vote |
| 8.11 | Reelect John Young as Director | Mgmt | For | For | Do Not Vote |
| 8.12 | Elect Elizabeth McNally as Director | Mgmt | For | For | Do Not Vote |
| 9.1 | Reappoint Patrice Bula as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 9.2 | Reappoint Bridgette Heller as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 9.3 | Reappoint Simon Moroney as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 9.4 | Appoint John Young as Member of the Compensation Committee | Mgmt | For | For | Do Not Vote |
| 10 | Ratify KPMG AG as Auditors | Mgmt | For | For | Do Not Vote |
| 11 | Designate Peter Zahn as Independent Proxy | Mgmt | For | For | Do Not Vote |
| 12 | Transact Other Business (Voting) | Mgmt | For | Against | Do Not Vote |

Novo Nordisk A/S

Meeting Date: 03/27/2025

Record Date: 03/20/2025

Country: Denmark

Meeting Type: Annual

Primary CUSIP: K72807140

Ticker: NOVO.B

Primary ISIN: DK0062498333

Primary SEDOL: BP6KMJ1

Shares on Loan: 0

Shares Voted: 22,857

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Receive Report of Board | Mgmt | | | |
| 2 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of DKK 7.9 Per Share | Mgmt | For | For | For |
| 4 | Approve Remuneration Report (Advisory Vote) | Mgmt | For | For | For |
| 5.1 | Approve Remuneration of Directors for 2024 | Mgmt | For | For | For |
| 5.2 | Approve Remuneration Level of Directors for 2025 | Mgmt | For | For | For |
| 6.1 | Reelect Helge Lund (Chair) as Director | Mgmt | For | For | For |
| 6.2 | Reelect Henrik Poulsen (Vice Chair) as Director | Mgmt | For | Abstain | For |
| 6.3a | Reelect Laurence Debroux as Director | Mgmt | For | For | For |
| 6.3b | Reelect Andreas Fibig as Director | Mgmt | For | For | For |
| 6.3c | Reelect Sylvie Gregoire as Director | Mgmt | For | For | For |
| 6.3d | Reelect Kasim Kutay as Director | Mgmt | For | Abstain | For |
| 6.3e | Reelect Christina Law as Director | Mgmt | For | For | For |
| 6.3f | Reelect Martin Mackay as Director | Mgmt | For | For | For |
| 7 | Ratify Deloitte as Auditors; Ratify Deloitte as Auditors for Sustainability Reporting | Mgmt | For | For | For |
| 8.1 | Authorize Share Repurchase Program | Mgmt | For | For | For |
| 8.2 | Approve Creation of DKK 44.7 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 44.7 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 44.7 Million | Mgmt | For | For | For |
| | Shareholder Proposals Submitted by Kritiske Aktionaerer | Mgmt | | | |
| 8.3 | Approve Proposal Regarding Regulated Working Conditions at Construction Sites | SH | Against | Against | Against |

Novo Nordisk A/S

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|----------------------|-----------|----------|---------|------------------|
| | Management Proposals | Mgmt | | | |
| 9 | Other Business | Mgmt | | | |

Novo Nordisk A/S

Meeting Date: 11/14/2025

Country: Denmark

Ticker: NOVO.B

Record Date: 11/07/2025

Meeting Type: Extraordinary Shareholders

Primary CUSIP: K72807140

Primary ISIN: DK0062498333

Primary SEDOL: BP6KMJ1

Shares on Loan: 0

Shares Voted: 19,691

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Shareholder Proposals Submitted by Novo Nordisk Foundation and Novo Holdings A/S | Mgmt | | | |
| 1.1 | Elect Lars Rebien Sorensen (Chair) as New Director | SH | None | Abstain | For |
| 1.2 | Elect Cees de Jong (Vice Chair) as New Director | SH | None | Abstain | For |
| 1.3.1 | Elect Britt Meelby Jensen as New Director | SH | None | Abstain | For |
| 1.3.2 | Elect Mikael Dolsten as New Director | SH | None | Abstain | For |
| 1.3.3 | Elect Stephan Engels as New Director | SH | None | Abstain | For |

On Holding AG

Meeting Date: 05/22/2025

Country: Switzerland

Ticker: ONON

Record Date: 03/24/2025

Meeting Type: Annual

Primary CUSIP: H5919C104

Primary ISIN: CH1134540470

Primary SEDOL: BPF0FP9

Shares on Loan: 0

Shares Voted: 1,352

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Allocation of Income and Omission of Dividends | Mgmt | For | For | For |
| 3 | Approve Non-Financial Report | Mgmt | For | For | For |
| 4 | Approve Discharge of Board and Senior Management | Mgmt | For | For | For |
| 5 | Reelect Alex Perez as Representative of Class A Shares Holders | Mgmt | For | For | For |
| 6.1 | Reelect David Allemann as Director | Mgmt | For | Against | Against |
| 6.2 | Reelect Amy Banse as Director | Mgmt | For | For | For |
| 6.3 | Reelect Olivier Bernhard as Director | Mgmt | For | Against | Against |
| 6.4 | Reelect Caspar Coppetti as Director | Mgmt | For | Against | Against |
| 6.5 | Reelect Dennis Durkin as Director | Mgmt | For | For | For |
| 6.6 | Reelect Laura Miele as Director | Mgmt | For | For | For |
| 6.7 | Reelect Alex Perez as Director | Mgmt | For | For | For |
| 7 | Elect Helena Helmersson as Director | Mgmt | For | For | For |
| 8.1 | Reelect David Allemann as Board Co-Chair | Mgmt | For | Against | Against |
| 8.2 | Reelect Caspar Coppetti as Board Co-Chair | Mgmt | For | Against | Against |
| 9.1 | Reappoint Amy Banse as Member of the Nomination and Compensation Committee | Mgmt | For | For | For |
| 9.2 | Appoint Helena Helmersson as Member of the Nomination and Compensation Committee | Mgmt | For | For | For |
| 9.3 | Reappoint Alex Perez as Member of the Nomination and Compensation Committee | Mgmt | For | For | For |
| 10 | Designate Keller AG as Independent Proxy | Mgmt | For | For | For |
| 11 | Ratify PricewaterhouseCoopers AG as Auditors | Mgmt | For | For | For |

On Holding AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 12.1 | Approve Remuneration Report (Non-Binding) | Mgmt | For | Against | Against |
| 12.2 | Approve Remuneration of Directors in the Amount of CHF 2 Million | Mgmt | For | For | For |
| 12.3 | Approve Remuneration of Executive Committee in the Amount of CHF 30 Million | Mgmt | For | Against | Against |
| 13 | Approve Conversion of Class B Shares into Class A Shares | Mgmt | For | For | For |
| 14 | Transact Other Business (Voting) | Mgmt | For | Against | Against |

Pandora AS

Meeting Date: 03/12/2025

Country: Denmark

Ticker: PNDORA

Record Date: 03/05/2025

Meeting Type: Annual

Primary CUSIP: K7681L102

Primary ISIN: DK0060252690

Primary SEDOL: B44XTX8

Shares on Loan: 0

Shares Voted: 1,442

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Receive Report of Board | Mgmt | | | |
| 2 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Remuneration Report (Advisory Vote) | Mgmt | For | Against | Against |
| 4 | Approve Remuneration of Directors | Mgmt | For | For | For |
| 5 | Approve Allocation of Income and Dividends of DKK 20.00 Per Share | Mgmt | For | For | For |
| 6.1 | Reelect Peter A. Ruzicka as Director | Mgmt | For | For | For |
| 6.2 | Reelect Christian Frigast as Director | Mgmt | For | For | For |
| 6.3 | Reelect Lilian Fossum Biner as Director | Mgmt | For | For | For |
| 6.4 | Reelect Birgitta Stymne Goransson as Director | Mgmt | For | For | For |
| 6.5 | Reelect Marianne Kirkegaard as Director | Mgmt | For | For | For |

Pandora AS

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 6.6 | Reelect Catherine Spindler as Director | Mgmt | For | For | For |
| 6.7 | Reelect Jan Zijderveld as Director | Mgmt | For | For | For |
| 7 | Ratify Ernst & Young as Auditor; Appoint Ernst & Young as Auditor for Sustainability Reporting | Mgmt | For | For | For |
| 8 | Approve Discharge of Management and Board | Mgmt | For | For | For |
| 9.1 | Approve DKK 3 Million Reduction in Share Capital via Share Cancellation; Amend Articles Accordingly | Mgmt | For | For | For |
| 9.2 | Approve Creation of DKK 39.5 Million Pool of Capital with Preemptive Rights | Mgmt | For | For | For |
| 9.3 | Approve Creation of DKK 7.9 Million Pool of Capital without Preemptive Rights | Mgmt | For | For | For |
| 9.4 | Authorize Share Repurchase Program | Mgmt | For | For | For |
| 9.5 | Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities | Mgmt | For | For | For |
| 10 | Other Business | Mgmt | | | |

Pandora AS

Meeting Date: 08/14/2025

Country: Denmark

Ticker: PNDORA

Record Date: 08/07/2025

Meeting Type: Extraordinary Shareholders

Primary CUSIP: K7681L102

Primary ISIN: DK0060252690

Primary SEDOL: B44XTX8

Shares on Loan: 0

Shares Voted: 4,560

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Elect Lars Sandahl Sorensen as New Director | Mgmt | For | For | For |
| 2 | Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities | Mgmt | For | For | For |

Meeting Date: 04/24/2025

Country: United Kingdom

Ticker: REL

Record Date: 04/22/2025

Meeting Type: Annual

Primary CUSIP: G7493L105

Primary ISIN: GB00B2B0DG97

Primary SEDOL: B2B0DG9

Shares on Loan: 0

Shares Voted: 19,244

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Remuneration Report | Mgmt | For | For | For |
| 3 | Approve Final Dividend | Mgmt | For | For | For |
| 4 | Reappoint Ernst & Young LLP as Auditors | Mgmt | For | For | For |
| 5 | Authorise the Audit Committee to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 6 | Elect Andy Halford as Director | Mgmt | For | For | For |
| 7 | Re-elect Paul Walker as Director | Mgmt | For | For | For |
| 8 | Re-elect Erik Engstrom as Director | Mgmt | For | For | For |
| 9 | Re-elect Nick Luff as Director | Mgmt | For | For | For |
| 10 | Re-elect Alistair Cox as Director | Mgmt | For | For | For |
| 11 | Re-elect June Felix as Director | Mgmt | For | For | For |
| 12 | Re-elect Charlotte Hogg as Director | Mgmt | For | For | For |
| 13 | Re-elect Andrew Sukawaty as Director | Mgmt | For | For | For |
| 14 | Re-elect Bianca Tetteroo as Director | Mgmt | For | For | For |
| 15 | Re-elect Suzanne Wood as Director | Mgmt | For | For | For |
| 16 | Authorise Issue of Equity | Mgmt | For | For | For |
| 17 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 18 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |

RELX Plc

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 19 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 20 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |

Rightmove Plc

Meeting Date: 05/09/2025

Country: United Kingdom

Ticker: RMV

Record Date: 05/07/2025

Meeting Type: Annual

Primary CUSIP: G7565D106

Primary ISIN: GB00BGDT3G23

Primary SEDOL: BGD3G2

Shares on Loan: 0

Shares Voted: 78,811

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Remuneration Report | Mgmt | For | For | For |
| 3 | Approve Final Dividend | Mgmt | For | For | For |
| 4 | Reappoint Ernst & Young LLP as Auditors | Mgmt | For | For | For |
| 5 | Authorise Board to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 6 | Elect Ruaridh Hook as Director | Mgmt | For | For | For |
| 7 | Re-elect Andrew Fisher as Director | Mgmt | For | For | For |
| 8 | Re-elect Johan Svanstrom as Director | Mgmt | For | For | For |
| 9 | Re-elect Jacqueline de Rojas as Director | Mgmt | For | For | For |
| 10 | Re-elect Andrew Findlay as Director | Mgmt | For | For | For |
| 11 | Re-elect Kriti Sharma as Director | Mgmt | For | For | For |
| 12 | Re-elect Amit Tiwari as Director | Mgmt | For | For | For |
| 13 | Re-elect Lorna Tilbian as Director | Mgmt | For | For | For |
| 14 | Authorise Issue of Equity | Mgmt | For | For | For |

Rightmove Plc

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 15 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 16 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |
| 17 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 18 | Authorise UK Political Donations and Expenditure | Mgmt | For | For | For |
| 19 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |

Rio Tinto Plc

Meeting Date: 04/03/2025

Country: United Kingdom

Ticker: RIO

Record Date: 04/01/2025

Meeting Type: Annual

Primary CUSIP: G75754104

Primary ISIN: GB0007188757

Primary SEDOL: 0718875

Shares on Loan: 0

Shares Voted: 2,281

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Resolutions 1 to 19 will be Voted on by Rio Tinto plc and Rio Tinto Limited Shareholders as a Joint Electorate | Mgmt | | | |
| | Management Proposals | Mgmt | | | |
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Remuneration Report for UK Law Purposes | Mgmt | For | For | For |
| 3 | Approve Remuneration Report for Australian Law Purposes | Mgmt | For | For | For |
| 4 | Elect Sharon Thorne as Director | Mgmt | For | For | For |
| 5 | Re-elect Dominic Barton as Director | Mgmt | For | For | For |
| 6 | Re-elect Peter Cunningham as Director | Mgmt | For | For | For |
| 7 | Re-elect Dean Dalla Valle as Director | Mgmt | For | For | For |

Rio Tinto Plc

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 8 | Re-elect Simon Henry as Director | Mgmt | For | For | For |
| 9 | Re-elect Susan Lloyd-Hurwitz as Director | Mgmt | For | For | For |
| 10 | Re-elect Martina Merz as Director | Mgmt | For | For | For |
| 11 | Re-elect Jennifer Nason as Director | Mgmt | For | For | For |
| 12 | Re-elect Joc O'Rourke as Director | Mgmt | For | For | For |
| 13 | Re-elect Jakob Stausholm as Director | Mgmt | For | For | For |
| 14 | Re-elect Ngaire Woods as Director | Mgmt | For | For | For |
| 15 | Re-elect Ben Wyatt as Director | Mgmt | For | For | For |
| 16 | Reappoint KPMG LLP as Auditors | Mgmt | For | For | For |
| 17 | Authorise Audit & Risk Committee to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 18 | Authorise UK Political Donations and Expenditure | Mgmt | For | For | For |
| 19 | Approve Climate Action Plan | Mgmt | For | For | For |
| | Resolutions 20 to 24 will be Voted on by Rio Tinto plc Shareholders Only | Mgmt | | | |
| 20 | Authorise Issue of Equity | Mgmt | For | For | For |
| 21 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 22 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 23 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |
| | Shareholder Proposal | Mgmt | | | |
| 24 | Shareholder Requisitioned Resolution That the Company Instigates an Independent Review into the Possible Unification of the Dual-listed Structure into a Single Australian-domiciled Holding Company and Publishes the Results of that Review | SH | Against | For | For |

ROCKWOOL A/S

Meeting Date: 04/02/2025

Country: Denmark

Ticker: ROCK.B

Record Date: 03/26/2025

Meeting Type: Annual

Primary CUSIP: K8254S250

Primary ISIN: DK0063855168

Primary SEDOL: BRJCHK4

Shares on Loan: 0

Shares Voted: 70

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Report of Board | Mgmt | | | |
| 2 | Receive Annual Report and Auditor's Report | Mgmt | | | |
| 3 | Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board | Mgmt | For | For | For |
| 4 | Approve Remuneration Report (Advisory Vote) | Mgmt | For | Against | Against |
| 5 | Approve Remuneration of Directors for 2025/2026 | Mgmt | For | For | For |
| 6 | Approve Allocation of Income and Dividends of DKK 63 Per Share | Mgmt | For | For | For |
| 7.1 | Reelect Ilse Irene Henne as Director | Mgmt | For | For | For |
| 7.2 | Reelect Rebekka Glasser Herlofsen as Director | Mgmt | For | For | For |
| 7.3 | Reelect Carsten Kahler as Director | Mgmt | For | Abstain | Abstain |
| 7.4 | Reelect Thomas Kahler (Chair) as Director | Mgmt | For | Abstain | Abstain |
| 7.5 | Reelect Jorgen Tang-Jensen (Deputy Chair) as Director | Mgmt | For | For | For |
| 7.6 | Elect Claes Westerlind as New Director | Mgmt | For | For | For |
| 8 | Ratify PricewaterhouseCoopers as Auditors | Mgmt | For | For | For |
| 9.a | Authorize Share Repurchase Program | Mgmt | For | For | For |
| 9.b | Approve 1:10 Stock Split | Mgmt | For | For | For |
| 9.c | Approve Reduction in Share Capital via Share Cancellation | Mgmt | For | For | For |
| 9.d | Approve Contribution of 100 MDKK to Support Foundation for Ukrainian Reconstruction | Mgmt | For | For | For |
| 10 | Other Business | Mgmt | | | |

Meeting Date: 05/22/2025

Country: France

Ticker: SAF

Record Date: 05/20/2025

Meeting Type: Annual/Special

Primary CUSIP: F4035A557

Primary ISIN: FR0000073272

Primary SEDOL: B058TZ6

Shares on Loan: 0

Shares Voted: 2,538

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| 1 | Approve Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of EUR 2.90 per Share | Mgmt | For | For | For |
| 4 | Approve Auditors' Special Report on Related-Party Transactions | Mgmt | For | For | For |
| 5 | Elect Valérie Baudson as Director | Mgmt | For | For | For |
| 6 | Reelect Fabienne Lecorvaisier as Director | Mgmt | For | For | For |
| 7 | Reelect Patrick Péлата as Director | Mgmt | For | For | For |
| 8 | Approve Compensation of Ross McInnes, Chairman of the Board | Mgmt | For | For | For |
| 9 | Approve Compensation of Olivier Andriès, CEO | Mgmt | For | For | For |
| 10 | Approve Compensation Report of Corporate Officers | Mgmt | For | For | For |
| 11 | Approve Remuneration of Directors in the Aggregate Amount of EUR 1.4 Million | Mgmt | For | For | For |
| 12 | Approve Remuneration Policy of Chairman of the Board | Mgmt | For | For | For |
| 13 | Approve Remuneration Policy of CEO | Mgmt | For | For | For |
| 14 | Approve Remuneration Policy of Directors | Mgmt | For | For | For |
| 15 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | Mgmt | For | For | For |
| | Extraordinary Business | Mgmt | | | |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 16 | Amend Article 14.8 of Bylaws Re: Terms for Appointing Representatives of Employees Shareholders | Mgmt | For | For | For |
| 17 | Amend Article 18.12 of Bylaws Re: Written Consultation | Mgmt | For | For | For |
| 18 | Amend Article 16.1 of Bylaws Re: Directors Length of Term | Mgmt | For | For | For |
| 19 | Amend Article 14.8 of Bylaws Re: Representatives of Employees Shareholders Length of Term | Mgmt | For | For | For |
| 20 | Amend Article 14.9.3 of Bylaws Re: Election of Representatives of Employees Shareholders | Mgmt | For | For | For |
| 21 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million | Mgmt | For | For | For |
| 22 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million | Mgmt | For | For | For |
| 23 | Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers | Mgmt | For | For | For |
| 24 | Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million | Mgmt | For | For | For |
| 25 | Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 21-24 | Mgmt | For | For | For |
| 26 | Authorize Capitalization of Reserves of Up to EUR 12.5 Million for Bonus Issue or Increase in Par Value | Mgmt | For | For | For |
| 27 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | Mgmt | For | For | For |
| 28 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 29 | Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans With Performance Conditions Attached | Mgmt | For | For | For |
| 30 | Authorize Filing of Required Documents/Other Formalities | Mgmt | For | For | For |

Meeting Date: 04/30/2025

Country: France

Ticker: SAN

Record Date: 04/28/2025

Meeting Type: Annual/Special

Primary CUSIP: F5548N101

Primary ISIN: FR0000120578

Primary SEDOL: 5671735

Shares on Loan: 0

Shares Voted: 13,442

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| 1 | Approve Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of EUR 3.92 per Share | Mgmt | For | For | For |
| 4 | Approve Transaction with l'Oreal Re: Share Repurchase Agreement | Mgmt | For | For | For |
| 5 | Ratify Appointment of Jean-Paul Kress as Director | Mgmt | For | For | For |
| 6 | Reelect Carole Ferrand as Director | Mgmt | For | For | For |
| 7 | Reelect Barbara Lavernos as Director | Mgmt | For | For | For |
| 8 | Reelect Emile Voest as Director | Mgmt | For | For | For |
| 9 | Reelect Antoine Yver as Director | Mgmt | For | For | For |
| 10 | Approve Compensation Report of Corporate Officers | Mgmt | For | For | For |
| 11 | Approve Compensation of Frederic Oudea, Chairman of the Board | Mgmt | For | For | For |
| 12 | Approve Compensation of Paul Hudson, CEO | Mgmt | For | For | For |
| 13 | Approve Remuneration Policy of Directors | Mgmt | For | For | For |
| 14 | Approve Remuneration Policy of Chairman of the Board | Mgmt | For | For | For |
| 15 | Approve Remuneration Policy of CEO | Mgmt | For | Against | Against |
| 16 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Extraordinary Business | Mgmt | | | |
| 17 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 18 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 997 Million | Mgmt | For | For | For |
| 19 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 240 Million | Mgmt | For | For | For |
| 20 | Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 240 Million | Mgmt | For | For | For |
| 21 | Approve Issuance of Debt Securities Giving Access to New Shares of Subsidiaries and/or Debt Securities, up to Aggregate Amount of EUR 7 Billion | Mgmt | For | For | For |
| 22 | Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18, 19, and 20 | Mgmt | For | For | For |
| 23 | Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind | Mgmt | For | For | For |
| 24 | Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value | Mgmt | For | For | For |
| 25 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | Mgmt | For | For | For |
| 26 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries | Mgmt | For | For | For |
| 27 | Amend Articles 3 and 13 of Bylaws | Mgmt | For | For | For |
| | Ordinary Business | Mgmt | | | |
| 28 | Authorize Filing of Required Documents/Other Formalities | Mgmt | For | For | For |

SAP SE

Meeting Date: 05/13/2025

Country: Germany

Ticker: SAP

Record Date: 04/21/2025

Meeting Type: Annual

Primary CUSIP: D66992104

Primary ISIN: DE0007164600

Primary SEDOL: 4846288

Shares on Loan: 0

Shares Voted: 5,911

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting) | Mgmt | | | |
| 2 | Approve Allocation of Income and Dividends of EUR 2.35 per Share | Mgmt | For | For | For |
| 3 | Approve Discharge of Management Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 4 | Approve Discharge of Supervisory Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 5.1 | Ratify BDO AG as Auditors for Fiscal Year 2025 | Mgmt | For | For | For |
| 5.2 | Appoint BDO AG as Auditor for Sustainability Reporting for Fiscal Year 2025 | Mgmt | For | For | For |
| 6 | Approve Remuneration Report | Mgmt | For | For | For |
| 7.1 | Approve Creation of EUR 250 Million Pool of Authorized Capital I with Preemptive Rights | Mgmt | For | For | For |
| 7.2 | Approve Creation of EUR 250 Million Pool of Authorized Capital II with or without Exclusion of Preemptive Rights | Mgmt | For | For | For |
| 8 | Approve Virtual-Only Shareholder Meetings Until 2027 | Mgmt | For | For | For |

Schneider Electric SE

Meeting Date: 05/07/2025

Country: France

Ticker: SU

Record Date: 05/05/2025

Meeting Type: Annual/Special

Primary CUSIP: F86921107

Primary ISIN: FR0000121972

Primary SEDOL: 4834108

Shares on Loan: 0

Shares Voted: 4,565

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Ordinary Business | Mgmt | | | |
| 1 | Approve Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of EUR 3.90 per Share | Mgmt | For | For | For |
| 4 | Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions | Mgmt | For | For | For |
| 5 | Approve Compensation Report of Corporate Officers | Mgmt | For | For | For |
| 6 | Approve Compensation of Olivier Blum, CEO from November 1, 2024 to December 31, 2024 | Mgmt | For | For | For |
| 7 | Approve Compensation of Peter Herweck, CEO from January 1, 2024 to November 1, 2024 | Mgmt | For | Against | For |
| 8 | Approve Compensation of Jean-Pascal Tricoire, Chairman of the Board | Mgmt | For | For | For |
| 9 | Approve Remuneration Policy of CEO | Mgmt | For | For | For |
| 10 | Approve Remuneration Policy of Chairman of the Board | Mgmt | For | For | For |
| 11 | Approve Remuneration Policy of Directors | Mgmt | For | For | For |
| 12 | Reelect Jean-Pascal Tricoire as Director | Mgmt | For | For | For |
| 13 | Reelect Anna Ohlsson-Leijon as Director | Mgmt | For | For | For |
| 14 | Ratify Appointment of Clotilde Delbos as Director | Mgmt | For | For | For |
| 15 | Elect Xiaohong (Laura) Ding as Representative of Employee Shareholders to the Board | Mgmt | For | For | For |
| A | Elect Alban de Beaulaincourt as Representative of Employee Shareholders to the Board | Mgmt | Against | Against | Against |
| B | Elect François Durif as Representative of Employee Shareholders to the Board | Mgmt | Against | Against | Against |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| C | Elect Venkat Garimella as Representative of Employee Shareholders to the Board | Mgmt | Against | Against | Against |
| D | Elect Gérard Le Gouefflec as Representative of Employee Shareholders to the Board | Mgmt | Against | Against | Against |
| E | Elect Amandine Petitdemange as Representative of Employee Shareholders to the Board | Mgmt | Against | Against | Against |
| 16 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | Mgmt | For | For | For |
| | Extraordinary Business | Mgmt | | | |
| 17 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million | Mgmt | For | For | For |
| 18 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 224 Million | Mgmt | For | For | For |
| 19 | Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 224 Million | Mgmt | For | For | For |
| 20 | Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17-19 | Mgmt | For | For | For |
| 21 | Authorize Capital Increase of up to 9.73 Percent of Issued Capital for Contributions in Kind | Mgmt | For | For | For |
| 22 | Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 224 Million | Mgmt | For | For | For |
| 23 | Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 224 Million | Mgmt | For | For | For |
| 24 | Authorize Capitalization of Reserves of Up to EUR 800 Million for Bonus Issue or Increase in Par Value | Mgmt | For | For | For |
| 25 | Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans | Mgmt | For | For | For |
| 26 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | Mgmt | For | For | For |

Schneider Electric SE

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 27 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries | Mgmt | For | For | For |
| 28 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 29 | Amend Article 11.3 of Bylaws Re: Conditions for Replacement of Representative of Employees Shareholders | Mgmt | For | For | For |
| 30 | Amend Article 14.3 of Bylaws Re: Board Deliberations | Mgmt | For | For | For |
| 31 | Authorize Filing of Required Documents/Other Formalities | Mgmt | For | For | For |

Sectra AB

Meeting Date: 09/09/2025

Country: Sweden

Ticker: SECT.B

Record Date: 09/01/2025

Meeting Type: Annual

Primary CUSIP: W8T81N157

Primary ISIN: SE0022419784

Primary SEDOL: BRC3MR6

Shares on Loan: 0

Shares Voted: 5,753

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Open Meeting | Mgmt | | | |
| 2 | Elect Chair of Meeting | Mgmt | For | For | For |
| 3 | Prepare and Approve List of Shareholders | Mgmt | For | For | For |
| 4 | Approve Agenda of Meeting | Mgmt | For | For | For |
| 5.a | Designate Patrik Jonsson as Inspector of Minutes of Meeting | Mgmt | For | For | For |
| 5.b | Designate Robert Forchheimer as Inspector of Minutes of Meeting | Mgmt | For | For | For |
| 6 | Acknowledge Proper Convening of Meeting | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 7 | Receive Financial Statements and Statutory Reports | Mgmt | | | |
| 8 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 9 | Approve Allocation of Income and Ordinary Dividends of SEK 1.10 Per Share and Extraordinary Dividends of SEK 1.00 Per Share | Mgmt | For | For | For |
| 10.a | Approve Discharge of Anders Persson | Mgmt | For | For | For |
| 10.b | Approve Discharge of Torbjorn Kronander | Mgmt | For | For | For |
| 10.c | Approve Discharge of Tomas Puusepp | Mgmt | For | For | For |
| 10.d | Approve Discharge of Birgitta Hagenfeldt | Mgmt | For | For | For |
| 10.e | Approve Discharge of Jan-Olof Bruer | Mgmt | For | For | For |
| 10.f | Approve Discharge of Fredrik Robertsson | Mgmt | For | For | For |
| 10.g | Approve Discharge of Ulrika Unell | Mgmt | For | For | For |
| 10.h | Approve Discharge of Torbjorn Kronander | Mgmt | For | For | For |
| 10.i | Approve Discharge of Andreas Hall | Mgmt | For | For | For |
| 10.j | Approve Discharge of Pontus Svard | Mgmt | For | For | For |
| 10.k | Approve Discharge of Michael Bruer | Mgmt | For | For | For |
| 10.l | Approve Discharge of Joel Kronander | Mgmt | For | For | For |
| 10.m | Approve Discharge of Alva Mardsjo | Mgmt | For | For | For |
| 10.n | Approve Discharge of Ellinor Bankvall | Mgmt | For | For | For |
| 11.a | Determine Number of Members (7) and Deputy Members (2) of Board | Mgmt | For | For | For |
| 11.b | Determine Number of Auditors (1) and Deputy Auditors (0) | Mgmt | For | For | For |
| 12.a | Approve Remuneration of Directors in the Amount of SEK 700,000 for Chair, and SEK 350,000 for Other Directors; Approve Remuneration for Committee Work | Mgmt | For | For | For |
| 12.b | Approve Remuneration of Auditors | Mgmt | For | For | For |

Sectra AB

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 13.a | Reelect Anders Persson as Director | Mgmt | For | Against | Against |
| 13.b | Reelect Torbjorn Kronander as Director | Mgmt | For | Against | Against |
| 13.c | Reelect Tomas Puusepp as Director | Mgmt | For | For | For |
| 13.d | Reelect Birgitta Hagenfeldt as Director | Mgmt | For | For | For |
| 13.e | Reelect Jan-Olof Bruer as Director | Mgmt | For | Against | Against |
| 13.f | Reelect Fredrik Robertsson as Director | Mgmt | For | For | For |
| 13.g | Reelect Ulrika Unell as Director | Mgmt | For | For | For |
| 13.h | Reelect Michael Bruer as Deputy Director | Mgmt | For | For | For |
| 13.i | Reelect Joel Kronander as Deputy Director | Mgmt | For | For | For |
| 14 | Reelect Jan-Olof Bruer as Board Chair | Mgmt | For | Against | Against |
| 15 | Ratify Ernst & Young as Auditors | Mgmt | For | For | For |
| 16 | Approve Remuneration Report | Mgmt | For | Against | Against |
| 17 | Approve Issuance of 18.5 Million Class B Shares without Preemptive Rights | Mgmt | For | For | For |
| 18 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | Mgmt | For | For | For |
| 19 | Other Business | Mgmt | | | |
| 20 | Close Meeting | Mgmt | | | |

Siemens Energy AG

Meeting Date: 02/20/2025

Record Date: 02/13/2025

Country: Germany

Meeting Type: Annual

Primary CUSIP: D6T47E106

Ticker: ENR

Primary ISIN: DE000ENER6Y0

Primary SEDOL: BMTVQK9

Shares on Loan: 0

Shares Voted: 6,719

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2023/24 (Non-Voting) | Mgmt | | | |
| 2 | Approve Allocation of Income and Omission of Dividends | Mgmt | For | For | For |
| 3.1 | Approve Discharge of Management Board Member Christian Bruch for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 3.2 | Approve Discharge of Management Board Member Maria Ferraro for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 3.3 | Approve Discharge of Management Board Member Karim Amin for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 3.4 | Approve Discharge of Management Board Member Tim Holt for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 3.5 | Approve Discharge of Management Board Member Anne-Laure Parrical de Chammard for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 3.6 | Approve Discharge of Management Board Member Vinod Philip for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.1 | Approve Discharge of Supervisory Board Member Joe Kaeser for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.2 | Approve Discharge of Supervisory Board Member Robert Kensbock for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.3 | Approve Discharge of Supervisory Board Member Hubert Lienhard for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.4 | Approve Discharge of Supervisory Board Member Guenter Augustat for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.5 | Approve Discharge of Supervisory Board Member Manfred Baereis for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.6 | Approve Discharge of Supervisory Board Member Manuel Bloemers for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.7 | Approve Discharge of Supervisory Board Member Christine Bortenlaenger for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.8 | Approve Discharge of Supervisory Board Member Andrea Fehrmann for Fiscal Year 2023/24 | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|------------------------|---|------------------|-----------------|----------------|-------------------------|
| 4.9 | Approve Discharge of Supervisory Board Member Andreas Feldmueller for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.10 | Approve Discharge of Supervisory Board Member Nadine Florian for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.11 | Approve Discharge of Supervisory Board Member Sigmar Gabriel for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.12 | Approve Discharge of Supervisory Board Member Veronika Grimm (from Feb. 26, 2024) for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.13 | Approve Discharge of Supervisory Board Member Horst Hakelberg (until Feb. 26, 2024) for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.14 | Approve Discharge of Supervisory Board Member Juergen Kerner for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.15 | Approve Discharge of Supervisory Board Member Simone Menne (from Feb. 26, 2024) for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.16 | Approve Discharge of Supervisory Board Member Hildegard Mueller for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.17 | Approve Discharge of Supervisory Board Member Laurence Mulliez for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.18 | Approve Discharge of Supervisory Board Member Thomas Pfann for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.19 | Approve Discharge of Supervisory Board Member Matthias Rebellius for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.20 | Approve Discharge of Supervisory Board Member Cornelia Schau (from Feb. 26, 2024) for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.21 | Approve Discharge of Supervisory Board Member Ralf Thomas (until Feb. 26, 2024) for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.22 | Approve Discharge of Supervisory Board Member Geisha Williams for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 4.23 | Approve Discharge of Supervisory Board Member Randy Zwirn (until Feb. 26, 2024) for Fiscal Year 2023/24 | Mgmt | For | For | For |
| 5.1 | Ratify KPMG AG as Auditors for Fiscal Year 2024/25 | Mgmt | For | For | For |

Siemens Energy AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 5.2 | Ratify KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2024/25 | Mgmt | For | For | For |
| 6 | Approve Remuneration Report | Mgmt | For | For | For |
| 7 | Approve Remuneration Policy | Mgmt | For | For | For |
| 8.1 | Elect Anja-Isabel Dotzenrath to the Supervisory Board | Mgmt | For | For | For |
| 8.2 | Elect Sigmar Gabriel to the Supervisory Board | Mgmt | For | For | For |
| 8.3 | Elect Joe Kaeser to the Supervisory Board | Mgmt | For | Against | Against |
| 8.4 | Elect Hubert Lienhard to the Supervisory Board | Mgmt | For | For | For |
| 8.5 | Elect Laurence Mulliez to the Supervisory Board | Mgmt | For | For | For |
| 8.6 | Elect Matthias Rebellius to the Supervisory Board | Mgmt | For | For | For |
| 8.7 | Elect Geisha Williams to the Supervisory Board | Mgmt | For | For | For |
| 8.8 | Elect Feiyu Xu to the Supervisory Board | Mgmt | For | For | For |
| 9 | Approve Supervisory Board Remuneration Policy | Mgmt | For | For | For |
| 10 | Approve Virtual-Only Shareholder Meetings Until 2027 | Mgmt | For | For | For |

Siemens Healthineers AG

Meeting Date: 02/18/2025

Country: Germany

Ticker: SHL

Record Date: 02/11/2025

Meeting Type: Annual

Primary CUSIP: D6T479107

Primary ISIN: DE000SHL1006

Primary SEDOL: BD594Y4

Shares on Loan: 0

Shares Voted: 1,593

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting) | Mgmt | | | |
| 2 | Approve Allocation of Income and Dividends of EUR 0.95 per Share | Mgmt | For | For | For |

Siemens Healthineers AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 3.1 | Approve Discharge of Management Board Member Bernhard Montag for Fiscal Year 2024 | Mgmt | For | For | For |
| 3.2 | Approve Discharge of Management Board Member Jochen Schmitz for Fiscal Year 2024 | Mgmt | For | For | For |
| 3.3 | Approve Discharge of Management Board Member Darleen Caron for Fiscal Year 2024 | Mgmt | For | For | For |
| 3.4 | Approve Discharge of Management Board Member Elisabeth Staudinger-Leibrecht for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.1 | Approve Discharge of Supervisory Board Member Ralf Thomas for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.2 | Approve Discharge of Supervisory Board Member Dorothea Simon (from April 18, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.3 | Approve Discharge of Supervisory Board Member Karl-Heinz Streibich for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.4 | Approve Discharge of Supervisory Board Member Vanessa Barth (from April 18, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.5 | Approve Discharge of Supervisory Board Member Veronika Bienert (from April 18, 2024 until April 24, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.6 | Approve Discharge of Supervisory Board Member Harry Blunk (from April 18, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.7 | Approve Discharge of Supervisory Board Member Roland Busch for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.8 | Approve Discharge of Supervisory Board Member Stephan Buettner (from April 18, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.9 | Approve Discharge of Supervisory Board Member Lars-Christian Dinglinger (from April 24, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.10 | Approve Discharge of Supervisory Board Member Andrea Fehrmann (from April 18, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |

Siemens Healthineers AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 4.11 | Approve Discharge of Supervisory Board Member Nick Heindl (from August 1, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.12 | Approve Discharge of Supervisory Board Member Marion Helmes for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.13 | Approve Discharge of Supervisory Board Member Peter Koerte (from April 18, 2024 until April 24, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.14 | Approve Discharge of Supervisory Board Member Sarena Lin for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.15 | Approve Discharge of Supervisory Board Member Axel Patze (from April 18, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.16 | Approve Discharge of Supervisory Board Member Astrid Ploss (from April 18, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.17 | Approve Discharge of Supervisory Board Member Jens Prietzel (from April 24, 2024 until July 31, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.18 | Approve Discharge of Supervisory Board Member Peer Schatz for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.19 | Approve Discharge of Supervisory Board Member Nathalie von Siemens for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.20 | Approve Discharge of Supervisory Board Member Harald Tretter (from April 18, 2024) for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.21 | Approve Discharge of Supervisory Board Member Dow Wilson for Fiscal Year 2024 | Mgmt | For | For | For |
| 5.1 | Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 | Mgmt | For | For | For |
| 5.2 | Ratify PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025 | Mgmt | For | For | For |
| 6 | Approve Remuneration Report | Mgmt | For | For | For |
| 7 | Approve Remuneration Policy | Mgmt | For | Against | For |
| 8 | Approve Affiliation Agreement with Khnoton I GmbH | Mgmt | For | For | For |

Meeting Date: 04/01/2025

Country: Sweden

Ticker: SKF.B

Record Date: 03/24/2025

Meeting Type: Annual

Primary CUSIP: W84237143

Primary ISIN: SE0000108227

Primary SEDOL: B1Q3J35

Shares on Loan: 0

Shares Voted: 10,657

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Open Meeting | Mgmt | | | |
| 2 | Elect Chair of Meeting | Mgmt | For | For | For |
| 3 | Prepare and Approve List of Shareholders | Mgmt | | | |
| 4 | Approve Agenda of Meeting | Mgmt | For | For | For |
| 5 | Designate Inspector(s) of Minutes of Meeting | Mgmt | | | |
| 6 | Acknowledge Proper Convening of Meeting | Mgmt | For | For | For |
| 7 | Receive Financial Statements and Statutory Reports | Mgmt | | | |
| 8 | Receive President's Report | Mgmt | | | |
| 9 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 10 | Approve Allocation of Income and Dividends of SEK 7.75 Per Share | Mgmt | For | For | For |
| 11.1 | Approve Discharge of Board Member Hans Straberg | Mgmt | For | For | For |
| 11.2 | Approve Discharge of Board Member Hock Goh | Mgmt | For | For | For |
| 11.3 | Approve Discharge of Board Member Geert Follens | Mgmt | For | For | For |
| 11.4 | Approve Discharge of Board Member Hakan Buskhe | Mgmt | For | For | For |
| 11.5 | Approve Discharge of Board Member Susanna Schneerberg | Mgmt | For | For | For |
| 11.6 | Approve Discharge of Board Member Rickard Gustafson | Mgmt | For | For | For |
| 11.7 | Approve Discharge of Board Member Beth Ferreira | Mgmt | For | For | For |
| 11.8 | Approve Discharge of Board Member Therese Friberg | Mgmt | For | For | For |
| 11.9 | Approve Discharge of Board Member Richard Nilsson | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 11.10 | Approve Discharge of Board Member Niko Pakalen | Mgmt | For | For | For |
| 11.11 | Approve Discharge of Board Member Jonny Hillber | Mgmt | For | For | For |
| 11.12 | Approve Discharge of Board Member Zarko Djurovic | Mgmt | For | For | For |
| 11.13 | Approve Discharge of Deputy Board Member Thomas Eliasson | Mgmt | For | For | For |
| 11.14 | Approve Discharge of Deputy Board Member Steve Norrman | Mgmt | For | For | For |
| 11.15 | Approve Discharge of President Rickard Gustafsson | Mgmt | For | For | For |
| 12 | Determine Number of Members (11) and Deputy Members (0) of Board | Mgmt | For | For | For |
| 13 | Approve Remuneration of Directors in the Amount of SEK 3 Million for Chair, SEK 1.5 Million for Vice Chair and SEK 990,000 for Other Directors; Approve Remuneration for Committee Work | Mgmt | For | For | For |
| 14.1 | Reelect Hans Straberg as Director | Mgmt | For | Against | For |
| 14.2 | Reelect Hock Goh as Director | Mgmt | For | For | For |
| 14.3 | Reelect Geert Follens as Director | Mgmt | For | For | For |
| 14.4 | Reelect Hakan Buskhe as Director | Mgmt | For | Against | Against |
| 14.5 | Reelect Susanna Schneeberger as Director | Mgmt | For | For | For |
| 14.6 | Reelect Rickard Gustafson as Director | Mgmt | For | For | For |
| 14.7 | Reelect Beth Ferreira as Director | Mgmt | For | For | For |
| 14.8 | Reelect Therese Friberg as Director | Mgmt | For | For | For |
| 14.9 | Reelect Richard Nilsson as Director | Mgmt | For | Against | Against |
| 14.10 | Reelect Niko Pakalen as Director | Mgmt | For | For | For |
| 14.11 | Elect Mats Rahmstrom as New Director | Mgmt | For | For | For |
| 15 | Reelect Hans Straberg as Board Chair | Mgmt | For | Against | Against |
| 16 | Amend Articles | Mgmt | For | For | For |

SKF AB

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 17 | Determine Number of Auditors (1) and Deputy Auditors (0) | Mgmt | For | For | For |
| 18 | Approve Remuneration of Auditors | Mgmt | For | For | For |
| 19 | Ratify Deloitte AB as Auditors | Mgmt | For | For | For |
| 20 | Approve Remuneration Report | Mgmt | For | For | For |
| 21 | Approve Performance Share Plan for Key Employees | Mgmt | For | For | For |

Smiths Group Plc

Meeting Date: 11/19/2025

Country: United Kingdom

Ticker: SMIN

Record Date: 11/17/2025

Meeting Type: Annual

Primary CUSIP: G82401111

Primary ISIN: GB00B1WY2338

Primary SEDOL: B1WY233

Shares on Loan: 0

Shares Voted: 11,752

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Final Dividend | Mgmt | For | For | For |
| 3 | Approve Remuneration Report | Mgmt | For | For | For |
| 4 | Elect Julian Fagge as Director | Mgmt | For | For | For |
| 5 | Elect Simon Pryce as Director | Mgmt | For | For | For |
| 6 | Re-elect Roland Carter as Director | Mgmt | For | For | For |
| 7 | Re-elect Pam Cheng as Director | Mgmt | For | For | For |
| 8 | Re-elect Alister Cowan as Director | Mgmt | For | For | For |
| 9 | Re-elect Dame Ann Dowling as Director | Mgmt | For | For | For |
| 10 | Re-elect Richard Howes as Director | Mgmt | For | For | For |
| 11 | Re-elect Steve Williams as Director | Mgmt | For | For | For |

Smiths Group Plc

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 12 | Reappoint KPMG LLP as Auditors | Mgmt | For | For | For |
| 13 | Authorise the Audit & Risk Committee to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 14 | Authorise UK Political Donations and Expenditure | Mgmt | For | For | For |
| 15 | Authorise Issue of Equity | Mgmt | For | For | For |
| 16 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 17 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |
| 18 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 19 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |

Sonova Holding AG

Meeting Date: 06/10/2025

Country: Switzerland

Ticker: SOON

Record Date:

Meeting Type: Annual

Primary CUSIP: H8024W106

Primary ISIN: CH0012549785

Primary SEDOL: 7156036

Shares on Loan: 0

Shares Voted: 0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1.1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | Do Not Vote |
| 1.2 | Approve Non-Financial Report | Mgmt | For | For | Do Not Vote |
| 1.3 | Approve Remuneration Report (Non-Binding) | Mgmt | For | For | Do Not Vote |
| 2 | Approve Allocation of Income and Dividends of CHF 4.40 per Share | Mgmt | For | For | Do Not Vote |
| 3 | Approve Discharge of Board and Senior Management | Mgmt | For | For | Do Not Vote |
| 4.1.1 | Reelect Gilbert Achermann as Director and Board Chair | Mgmt | For | For | Do Not Vote |

Sonova Holding AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 4.1.2 | Reelect Gregory Behar as Director | Mgmt | For | For | Do Not Vote |
| 4.1.3 | Reelect Lynn Bleil as Director | Mgmt | For | For | Do Not Vote |
| 4.1.4 | Reelect Roland Diggelmann as Director | Mgmt | For | For | Do Not Vote |
| 4.1.5 | Reelect Julie Tay as Director | Mgmt | For | For | Do Not Vote |
| 4.1.6 | Reelect Ronald van der Vis as Director | Mgmt | For | For | Do Not Vote |
| 4.1.7 | Reelect Adrian Widmer as Director | Mgmt | For | For | Do Not Vote |
| 4.2 | Elect Laura Stoltenberg as Director | Mgmt | For | For | Do Not Vote |
| 4.3.1 | Reappoint Roland Diggelmann as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 4.3.2 | Reappoint Julie Tay as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 4.4 | Appoint Gregory Behar as Member of the Nomination and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 4.5 | Ratify Ernst & Young AG as Auditors | Mgmt | For | For | Do Not Vote |
| 4.6 | Designate Keller AG as Independent Proxy | Mgmt | For | For | Do Not Vote |
| 5.1 | Approve Remuneration of Directors in the Amount of CHF 3.1 Million | Mgmt | For | For | Do Not Vote |
| 5.2 | Approve Remuneration of Executive Committee in the Amount of CHF 16.3 Million | Mgmt | For | For | Do Not Vote |
| 6 | Transact Other Business (Voting) | Mgmt | For | Against | Do Not Vote |

STMicroelectronics NV

Meeting Date: 12/18/2025

Record Date: 11/20/2025

Country: Netherlands

Meeting Type: Extraordinary Shareholders

Primary CUSIP: N83574108

Ticker: STMMI

Primary ISIN: NL0000226223

Primary SEDOL: 5962343

STMicroelectronics NV

Shares on Loan: 0

Shares Voted: 6,395

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Extraordinary Meeting Agenda | Mgmt | | | |
| 1. | Elect Armando Varricchio to Supervisory Board | Mgmt | For | For | For |
| 2. | Elect Orio Bellezza to Supervisory Board | Mgmt | For | For | For |

STRABAG SE

Meeting Date: 06/13/2025

Country: Austria

Ticker: STR

Record Date: 06/03/2025

Meeting Type: Annual

Primary CUSIP: A8363A118

Primary ISIN: AT000000STR1

Primary SEDOL: B28DT41

Shares on Loan: 0

Shares Voted: 1,559

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting) | Mgmt | | | |
| 2 | Approve Allocation of Income and Dividends of EUR 2.50 per Share | Mgmt | For | For | For |
| 3 | Approve Discharge of Management Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 4 | Approve Discharge of Supervisory Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 5.1 | Ratify PwC Wirtschaftspruefung GmbH as Auditors for Fiscal Year 2025 | Mgmt | For | For | For |
| 5.2 | Appoint PwC Wirtschaftspruefung GmbH as Auditor for the Sustainability Reporting for Fiscal Year 2025 | Mgmt | For | For | For |
| 6 | Approve Remuneration Report | Mgmt | For | For | Against |
| 7.1 | Approve Increase in Size of Supervisory Board to Five Members | Mgmt | For | Against | For |

STRABAG SE

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 7.2 | Elect Sebastian Haselsteiner as Supervisory Board Member | Mgmt | For | Against | Against |
| 8.1 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 8.2 | Approve Exclusion of Proportionate Selling Rights in Connection with Share Repurchase Program | Mgmt | For | For | For |
| 8.3 | Authorize Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 8.4 | Authorize Reissuance of Repurchased Shares | Mgmt | For | For | For |

Straumann Holding AG

Meeting Date: 04/10/2025

Country: Switzerland

Ticker: STMN

Record Date:

Meeting Type: Annual

Primary CUSIP: H8300N127

Primary ISIN: CH1175448666

Primary SEDOL: BQ7ZV06

Shares on Loan: 0

Shares Voted: 0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1.1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | Do Not Vote |
| 1.2 | Approve Non-Financial Report | Mgmt | For | For | Do Not Vote |
| 1.3 | Approve Remuneration Report | Mgmt | For | For | Do Not Vote |
| 2.1 | Approve Allocation of Income and Dividends of CHF 0.57 per Share and CHF 0.38 per Share from Capital Contribution Reserves | Mgmt | For | For | Do Not Vote |
| 2.2 | Approve Transfer of Legal Capital Reserves and Legal Retained Earnings | Mgmt | For | For | Do Not Vote |
| 3 | Approve Discharge of Board and Senior Management | Mgmt | For | For | Do Not Vote |
| 4 | Approve Remuneration of Directors in the Amount of CHF 2.6 Million | Mgmt | For | For | Do Not Vote |
| 5.1 | Approve Fixed Remuneration of Executive Committee in the Amount of CHF 9.2 Million | Mgmt | For | For | Do Not Vote |

Straumann Holding AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 5.2 | Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 4 Million | Mgmt | For | For | Do Not Vote |
| 5.3 | Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 8.4 Million | Mgmt | For | For | Do Not Vote |
| 6.1 | Reelect Petra Rumpf as Director and Board Chair | Mgmt | For | For | Do Not Vote |
| 6.2 | Reelect Xiaoqun Clever-Steg as Director | Mgmt | For | For | Do Not Vote |
| 6.3 | Reelect Olivier Filliol as Director | Mgmt | For | For | Do Not Vote |
| 6.4 | Reelect Marco Gadola as Director | Mgmt | For | For | Do Not Vote |
| 6.5 | Reelect Stefan Meister as Director | Mgmt | For | For | Do Not Vote |
| 6.6 | Reelect Thomas Straumann as Director | Mgmt | For | For | Do Not Vote |
| 6.7 | Reelect Regula Wallimann as Director | Mgmt | For | For | Do Not Vote |
| 7.1 | Reappoint Olivier Filliol as Member of the Human Resources and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 7.2 | Reappoint Marco Gadola as Member of the Human Resources and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 7.3 | Reappoint Regula Wallimann as Member of the Human Resources and Compensation Committee | Mgmt | For | For | Do Not Vote |
| 8 | Designate NEOVIUS AG as Independent Proxy | Mgmt | For | For | Do Not Vote |
| 9 | Ratify Ernst & Young AG as Auditors | Mgmt | For | For | Do Not Vote |
| 10 | Transact Other Business (Voting) | Mgmt | For | Against | Do Not Vote |

Sweco AB

Meeting Date: 04/29/2025

Country: Sweden

Ticker: SWEC.B

Record Date: 04/17/2025

Meeting Type: Annual

Primary CUSIP: W31065225

Primary ISIN: SE0014960373

Primary SEDOL: BLN9XH8

Shares on Loan: 0

Shares Voted: 13,465

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Open Meeting | Mgmt | | | |
| 2 | Elect Chair of Meeting | Mgmt | For | For | For |
| 3 | Designate Inspector(s) of Minutes of Meeting | Mgmt | For | For | For |
| 4 | Prepare and Approve List of Shareholders | Mgmt | For | For | For |
| 5 | Approve Agenda of Meeting | Mgmt | For | For | For |
| 6 | Acknowledge Proper Convening of Meeting | Mgmt | For | For | For |
| 7 | Receive CEO's Report | Mgmt | | | |
| 8 | Receive Financial Statements and Statutory Reports | Mgmt | | | |
| 9.a | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 9.b | Approve Allocation of Income and Dividends of SEK 3.30 Share | Mgmt | For | For | For |
| 9.c | Approve Discharge of Board and President | Mgmt | For | For | For |
| 10 | Determine Number of Members (8) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0) | Mgmt | For | For | For |
| 11 | Approve Remuneration of Directors in the Amount of SEK 1.5 Million for Chair and SEK 750,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration for Auditors | Mgmt | For | For | For |
| 12 | Reelect Asa Bergman, Alf Goransson, Johan Hjertonsson, Johan Nordstrom (Chair), Susanne Pahlen Aklundh and Johan Wall as Directors; Elect Katrien Beuls and Constanze Hufenbecher as New Directors | Mgmt | For | Against | Against |
| 13 | Ratify Ernst & Young AB as Auditors | Mgmt | For | For | For |
| 14 | Approve Remuneration Report | Mgmt | For | For | Against |
| 15 | Approve Remuneration Policy And Other Terms of Employment For Executive Management | Mgmt | For | For | For |

Sweco AB

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 16 | Approve Share Bonus Scheme 2025; Approve Transfer of Shares to Participants | Mgmt | For | For | For |
| 17 | Approve 2025 Performance Based Share Savings Scheme for Key Employees; Approve Transfer of Shares to Participants | Mgmt | For | For | For |
| 18.a | Authorize Share Repurchase Program | Mgmt | For | For | For |
| 18.b | Authorize Reissuance of Repurchased Shares | Mgmt | For | For | For |
| 19 | Close Meeting | Mgmt | | | |

TeamViewer SE

Meeting Date: 05/28/2025

Country: Germany

Ticker: TMV

Record Date: 05/06/2025

Meeting Type: Annual

Primary CUSIP: D8T895100

Primary ISIN: DE000A2YN900

Primary SEDOL: BJ7WGS1

Shares on Loan: 0

Shares Voted: 12,502

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting) | Mgmt | | | |
| 2 | Approve Discharge of Management Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 3 | Approve Discharge of Supervisory Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 4.1 | Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025, for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025 and for the Review of Interim Financial Statements Until 2026 AGM | Mgmt | For | For | For |
| 4.2 | Ratify PricewaterhouseCoopers GmbH as Auditors for the Sustainability Reporting for Fiscal Year 2025 | Mgmt | For | For | For |
| 5 | Approve Remuneration Report | Mgmt | For | For | For |
| 6 | Approve Remuneration of Supervisory Board | Mgmt | For | For | For |

TeamViewer SE

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 7 | Elect James Kinder to the Supervisory Board | Mgmt | For | For | For |
| 8 | Approve Virtual-Only Shareholder Meetings Until 2027 | Mgmt | For | Against | Against |

Technip Energies NV

Meeting Date: 05/06/2025

Country: Netherlands

Ticker: TE

Record Date: 04/08/2025

Meeting Type: Annual

Primary CUSIP: N8486R101

Primary ISIN: NL0014559478

Primary SEDOL: BNC0116

Shares on Loan: 0

Shares Voted: 5,975

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Annual Meeting Agenda | Mgmt | | | |
| 1 | Open Meeting | Mgmt | | | |
| 2 | Presentation by the CEO | Mgmt | | | |
| 3 | Adopt Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 4 | Approve Dividends | Mgmt | For | For | For |
| 5 | Approve Remuneration Report | Mgmt | For | For | For |
| 6 | Ratify PricewaterhouseCoopers Accountants N.V. as Auditors | Mgmt | For | For | For |
| 7 | Appoint PricewaterhouseCoopers Accountants N.V. as Auditor for Sustainability Reporting | Mgmt | For | For | For |
| 8a | Approve Discharge of Executive Directors | Mgmt | For | For | For |
| 8b | Approve Discharge of Non-Executive Directors | Mgmt | For | For | For |
| 9a | Reelect Arnaud Pieton as Executive Director | Mgmt | For | For | For |
| 9b | Reelect Joseph Rinaldi as Non-Executive Director | Mgmt | For | For | For |
| 9c | Reelect Arnaud Caudoux as Non-Executive Director | Mgmt | For | For | For |

Technip Energies NV

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 9d | Reelect Colette Cohen as Non-Executive Director | Mgmt | For | For | For |
| 9e | Reelect Stephanie Cox as Non-Executive Director | Mgmt | For | For | For |
| 9f | Reelect Simon Eyers as Non-Executive Director | Mgmt | For | For | For |
| 9g | Reelect Maelle Gavet as Non-Executive Director | Mgmt | For | For | For |
| 9h | Reelect Alison Goligher as Non-Executive Director | Mgmt | For | For | For |
| 9i | Elect Matthieu Malige as Non-Executive Director | Mgmt | For | For | For |
| 9j | Reelect Francesco Venturini as Non-Executive Director | Mgmt | For | For | For |
| 10 | Authorize Repurchase of Shares | Mgmt | For | For | For |
| 11 | Approve Cancellation of Shares | Mgmt | For | For | For |
| 12 | Grant Board Authority to Issue Shares | Mgmt | For | For | For |
| 13 | Authorize Board to Exclude Preemptive Rights from Share Issuances | Mgmt | For | For | For |
| 14 | Close Meeting | Mgmt | | | |

Telefonaktiebolaget LM Ericsson

Meeting Date: 03/25/2025

Country: Sweden

Ticker: ERIC.B

Record Date: 03/17/2025

Meeting Type: Annual

Primary CUSIP: W26049119

Primary ISIN: SE0000108656

Primary SEDOL: 5959378

Shares on Loan: 0

Shares Voted: 10,029

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Elect Chair of Meeting | Mgmt | For | For | For |
| 2 | Prepare and Approve List of Shareholders | Mgmt | For | For | For |
| 3 | Approve Agenda of Meeting | Mgmt | For | For | For |

Telefonaktiebolaget LM Ericsson

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 4 | Acknowledge Proper Convening of Meeting | Mgmt | For | For | For |
| 5 | Designate Inspector(s) of Minutes of Meeting | Mgmt | | | |
| 6 | Receive Financial Statements and Statutory Reports | Mgmt | | | |
| 7 | Receive President and CEO Report; Allow Questions | Mgmt | | | |
| 8.1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 8.2 | Approve Remuneration Report | Mgmt | For | For | For |
| 8.3.a | Approve Discharge of Board Member Jan Carlson | Mgmt | For | For | For |
| 8.3.b | Approve Discharge of Board Member Jacob Wallenberg | Mgmt | For | For | For |
| 8.3.c | Approve Discharge of Board Member Jon Fredrik Baksaa | Mgmt | For | For | For |
| 8.3.d | Approve Discharge of Board Member Carolina Dybeck Happe | Mgmt | For | For | For |
| 8.3.e | Approve Discharge of Board Member Borje Ekholm | Mgmt | For | For | For |
| 8.3.f | Approve Discharge of Board Member Eric A. Elzvik | Mgmt | For | For | For |
| 8.3.g | Approve Discharge of Board Member Kristin S. Rinne | Mgmt | For | For | For |
| 8.3.h | Approve Discharge of Board Member Helena Stjernholm | Mgmt | For | For | For |
| 8.3.i | Approve Discharge of Board Member Jonas Synnergren | Mgmt | For | For | For |
| 8.3.j | Approve Discharge of Board Member Christy Wyatt | Mgmt | For | For | For |
| 8.3.k | Approve Discharge of Board Member Karl Aberg | Mgmt | For | For | For |
| 8.3.l | Approve Discharge of Employee Representative Ulf Rosberg | Mgmt | For | For | For |
| 8.3.m | Approve Discharge of Employee Representative Annika Salomonsson | Mgmt | For | For | For |
| 8.3.n | Approve Discharge of Employee Representative Kjell-Ake Soting | Mgmt | For | For | For |
| 8.3.o | Approve Discharge of Deputy Employee Representative Frans Frejdestedt | Mgmt | For | For | For |

Telefonaktiebolaget LM Ericsson

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 8.3.p | Approve Discharge of Deputy Employee Representative Loredana Roslund | Mgmt | For | For | For |
| 8.3.q | Approve Discharge of Deputy Employee Representative Stefan Wanstedt | Mgmt | For | For | For |
| 8.3.r | Approve Discharge of President Borje Ekholm | Mgmt | For | For | For |
| 8.4 | Approve Allocation of Income and Dividends of SEK 2.85 Per Share | Mgmt | For | For | For |
| 9 | Determine Number Directors (11) and Deputy Directors (0) of Board | Mgmt | For | For | For |
| 10 | Approve Remuneration of Directors in the Amount of SEK 5 Million for Chair and SEK 1.3 Million for Other Directors, Approve Remuneration for Committee Work | Mgmt | For | Against | Against |
| 11.1 | Reelect Jon Fredrik Baksaas as Director | Mgmt | For | For | For |
| 11.2 | Reelect Jan Carlson as Director | Mgmt | For | Against | For |
| 11.3 | Reelect Borje Ekholm as Director | Mgmt | For | For | For |
| 11.4 | Reelect Eric A. Elzvik as Director | Mgmt | For | For | For |
| 11.5 | Reelect Kristin S. Rinne as Director | Mgmt | For | For | For |
| 11.6 | Reelect Jonas Synnergren as Director | Mgmt | For | For | For |
| 11.7 | Reelect Jacob Wallenberg as Director | Mgmt | For | Against | Against |
| 11.8 | Reelect Christy Wyatt as Director | Mgmt | For | For | For |
| 11.9 | Reelect Karl Aberg as Director | Mgmt | For | Against | Against |
| 11.10 | Elect Christian Cederholm as New Director | Mgmt | For | Against | Against |
| 11.11 | Elect Marachel Knight as New Director | Mgmt | For | For | For |
| 12 | Reelect Jan Carlson as Board Chair | Mgmt | For | Against | Against |
| 13 | Determine Number of Auditors (1) | Mgmt | For | For | For |
| 14 | Approve Remuneration of Auditors | Mgmt | For | For | For |
| 15 | Ratify Deloitte AB as Auditor | Mgmt | For | For | For |

Telefonaktiebolaget LM Ericsson

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 16.1 | Approve Long-Term Variable Compensation Program 2025 (LTV 2025) | Mgmt | For | For | For |
| 16.2 | Approve Equity Plan Financing LTV 2025 | Mgmt | For | For | For |
| 16.3 | Approve Alternative Equity Plan Financing of LTV 2025, if Item 16.2 is Not Approved | Mgmt | For | For | For |
| 17 | Amend Long-Term Variable Compensation Programs LTV I 2023, LTV II 2023 and LTV 2024 | Mgmt | For | For | For |
| 18 | Approve Equity Plan Financing of LTV 2024 | Mgmt | For | For | For |
| 19.1 | Approve Equity Plan Financing of LTV 2022, LTV I 2023 and LTV II 2023 | Mgmt | For | For | For |
| 19.2 | Approve Equity Plan Financing of LTV 2022, LTV I 2023 and LTV II 2023 | Mgmt | For | For | For |
| | Shareholder Proposals Submitted by Christopher Neitzert | Mgmt | | | |
| 20 | Approve Policy Ensuring that Executive Bonuses are Disbursed Only After All Employees Have Received Cost-of-living and Performance-based Salary Increases Each Year | SH | Against | Against | Against |

The Sage Group plc.

Meeting Date: 02/06/2025

Country: United Kingdom

Ticker: SGE

Record Date: 02/04/2025

Meeting Type: Annual

Primary CUSIP: G7771K142

Primary ISIN: GB00B8C3BL03

Primary SEDOL: B8C3BL0

Shares on Loan: 0

Shares Voted: 23,420

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Remuneration Report | Mgmt | For | For | For |
| 3 | Approve Remuneration Policy | Mgmt | For | Against | Against |

The Sage Group plc.

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 4 | Approve Final Dividend | Mgmt | For | For | For |
| 5 | Re-elect Andrew Duff as Director | Mgmt | For | For | For |
| 6 | Re-elect John Bates as Director | Mgmt | For | For | For |
| 7 | Re-elect Jonathan Bewes as Director | Mgmt | For | For | For |
| 8 | Re-elect Maggie Chan Jones as Director | Mgmt | For | For | For |
| 9 | Re-elect Annette Court as Director | Mgmt | For | For | For |
| 10 | Re-elect Roisin Donnelly as Director | Mgmt | For | For | For |
| 11 | Re-elect Derek Harding as Director | Mgmt | For | For | For |
| 12 | Re-elect Steve Hare as Director | Mgmt | For | For | For |
| 13 | Re-elect Jonathan Howell as Director | Mgmt | For | For | For |
| 14 | Appoint KPMG LLP as Auditors | Mgmt | For | For | For |
| 15 | Authorise the Audit and Risk Committee to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 16 | Authorise UK Political Donations and Expenditure | Mgmt | For | For | For |
| 17 | Approve Long Term Incentive Plan | Mgmt | For | For | For |
| 18 | Authorise Removal of Discretionary 5% Dilution Limit for Share Plans | Mgmt | For | For | For |
| 19 | Authorise Issue of Equity | Mgmt | For | For | For |
| 20 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 21 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |
| 22 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 23 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |

The Swatch Group AG

Meeting Date: 05/21/2025

Country: Switzerland

Ticker: UHR

Record Date:

Meeting Type: Annual

Primary CUSIP: H83949141

Primary ISIN: CH0012255151

Primary SEDOL: 7184725

Shares on Loan: 0

Shares Voted: 0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Meeting for Holders of Bearer Shares | Mgmt | | | |
| | Management Proposals | Mgmt | | | |
| 1.1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | Do Not Vote |
| 1.2 | Approve Sustainability Report | Mgmt | For | For | Do Not Vote |
| 2 | Approve Discharge of Board and Senior Management | Mgmt | For | For | Do Not Vote |
| 3 | Approve Allocation of Income and Dividends of CHF 0.90 per Registered Share and CHF 4.50 per Bearer Share | Mgmt | For | For | Do Not Vote |
| 4.1.1 | Approve Fixed Remuneration of Non-Executive Directors in the Amount of CHF 1.2 Million | Mgmt | For | For | Do Not Vote |
| 4.1.2 | Approve Fixed Remuneration of Executive Directors in the Amount of CHF 3.1 Million | Mgmt | For | Against | Do Not Vote |
| 4.2 | Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.7 Million | Mgmt | For | Against | Do Not Vote |
| 4.3 | Approve Variable Remuneration of Executive Directors in the Amount of CHF 6.9 Million | Mgmt | For | Against | Do Not Vote |
| 4.4 | Approve Variable Remuneration of Executive Committee in the Amount of CHF 8.4 Million | Mgmt | For | Against | Do Not Vote |
| 5.1 | Reelect Nayla Hayek as Director | Mgmt | For | Against | Do Not Vote |
| 5.2 | Reelect Ernst Tanner as Director | Mgmt | For | Against | Do Not Vote |
| 5.3 | Reelect Daniela Aeschlimann as Director | Mgmt | For | Against | Do Not Vote |
| 5.4 | Reelect Georges Hayek as Director | Mgmt | For | Against | Do Not Vote |
| 5.5 | Reelect Marc Hayek as Director | Mgmt | For | Against | Do Not Vote |
| 5.6 | Reelect Claude Nicollier as Director | Mgmt | For | Against | Do Not Vote |

The Swatch Group AG

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 5.7 | Reelect Jean-Pierre Roth as Director | Mgmt | For | Against | Do Not Vote |
| | Shareholder Proposal | Mgmt | | | |
| 5.8 | Elect Steven Wood as Director | SH | Against | Against | Do Not Vote |
| | Management Proposals | Mgmt | | | |
| 5.9 | Reelect Nayla Hayek as Board Chair | Mgmt | For | Against | Do Not Vote |
| 6.1 | Reappoint Nayla Hayek as Member of the Compensation Committee | Mgmt | For | Against | Do Not Vote |
| 6.2 | Reappoint Ernst Tanner as Member of the Compensation Committee | Mgmt | For | Against | Do Not Vote |
| 6.3 | Reappoint Daniela Aeschlimann as Member of the Compensation Committee | Mgmt | For | Against | Do Not Vote |
| 6.4 | Reappoint Georges Hayek as Member of the Compensation Committee | Mgmt | For | Against | Do Not Vote |
| 6.5 | Reappoint Marc Hayek as Member of the Compensation Committee | Mgmt | For | Against | Do Not Vote |
| 6.6 | Reappoint Claude Nicollier as Member of the Compensation Committee | Mgmt | For | Against | Do Not Vote |
| 6.7 | Reappoint Jean-Pierre Roth as Member of the Compensation Committee | Mgmt | For | Against | Do Not Vote |
| 7 | Designate Proxy Voting Services GmbH as Independent Proxy | Mgmt | For | For | Do Not Vote |
| 8 | Ratify PricewaterhouseCoopers AG as Auditors | Mgmt | For | For | Do Not Vote |
| 9 | Transact Other Business (Voting) | Mgmt | For | Against | Do Not Vote |

Unilever Plc

Meeting Date: 04/30/2025

Country: United Kingdom

Ticker: ULVR

Record Date: 04/28/2025

Meeting Type: Annual

Primary CUSIP: G92087165

Primary ISIN: GB00B10RZP78

Primary SEDOL: B10RZP7

Shares on Loan: 0

Shares Voted: 14,046

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Remuneration Report | Mgmt | For | Against | For |
| 3 | Elect Benoit Potier as Director | Mgmt | For | For | For |
| 4 | Elect Zoe Yujnovich as Director | Mgmt | For | For | For |
| 5 | Re-elect Fernando Fernandez as Director | Mgmt | For | For | For |
| 6 | Re-elect Adrian Hennah as Director | Mgmt | For | For | For |
| 7 | Re-elect Susan Kilsby as Director | Mgmt | For | For | For |
| 8 | Re-elect Ruby Lu as Director | Mgmt | For | For | For |
| 9 | Re-elect Judith McKenna as Director | Mgmt | For | For | For |
| 10 | Re-elect Ian Meakins as Director | Mgmt | For | For | For |
| 11 | Re-elect Nelson Peltz as Director | Mgmt | For | For | For |
| 12 | Reappoint KPMG LLP as Auditors | Mgmt | For | For | For |
| 13 | Authorise Board to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 14 | Authorise UK Political Donations and Expenditure | Mgmt | For | For | For |
| 15 | Authorise Issue of Equity | Mgmt | For | For | For |
| 16 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 17 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |
| 18 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 19 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |

Unilever Plc

Meeting Date: 10/21/2025

Country: United Kingdom

Ticker: ULVR

Record Date: 10/19/2025

Meeting Type: Special

Primary CUSIP: G92087165

Primary ISIN: GB00B10RZP78

Primary SEDOL: B10RZP7

Shares on Loan: 0

Shares Voted: 10,899

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Approve Share Consolidation and Sub-Division | Mgmt | For | For | For |
| 2 | Approve Amendments to Resolution 18 of the 2025 Annual General Meeting Re: Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |

Vestas Wind Systems A/S

Meeting Date: 04/08/2025

Country: Denmark

Ticker: VWS

Record Date: 04/01/2025

Meeting Type: Annual

Primary CUSIP: K9773J201

Primary ISIN: DK0061539921

Primary SEDOL: BN4MYF5

Shares on Loan: 0

Shares Voted: 11,520

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Receive Report of Board | Mgmt | | | |
| 2 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3 | Approve Allocation of Income and Dividends of DKK 0.55 Per Share | Mgmt | For | For | For |
| 4 | Approve Remuneration Report (Advisory Vote) | Mgmt | For | For | For |
| 5 | Approve Remuneration of Directors; Approve Remuneration for Committee Work | Mgmt | For | For | For |
| 6.a | Reelect Anders Erik Runevad as Director | Mgmt | For | For | For |
| 6.b | Reelect Eva Merete Sofelde Berneke as Director | Mgmt | For | For | For |
| 6.c | Reelect Helle Thorning-Schmidt as Director | Mgmt | For | For | For |

Vestas Wind Systems A/S

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 6.d | Reelect Henriette Hallberg Thygesen as Director | Mgmt | For | For | For |
| 6.e | Reelect Karl-Henrik Sundstrom as Director | Mgmt | For | For | For |
| 6.f | Reelect Lena Marie Olving as Director | Mgmt | For | For | For |
| 6.g | Elect Bruno Stephane Emmanuel Bensasson as New Director | Mgmt | For | For | For |
| 6.h | Elect Claudio Facchin as New Director | Mgmt | For | For | For |
| 7 | Ratify Deloitte as Auditors; Ratify Deloitte as Auditors for Sustainability Reporting | Mgmt | For | For | For |
| 8.1 | Approve Creation of DKK 20.2 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 20.2 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 20.2 Million | Mgmt | For | For | For |
| 8.2 | Authorize Share Repurchase Program | Mgmt | For | For | For |
| 9 | Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities | Mgmt | For | For | For |
| 10 | Other Business | Mgmt | | | |

Vistry Group Plc

Meeting Date: 05/14/2025

Country: United Kingdom

Ticker: VTY

Record Date: 05/12/2025

Meeting Type: Annual

Primary CUSIP: G9424B107

Primary ISIN: GB0001859296

Primary SEDOL: 0185929

Shares on Loan: 0

Shares Voted: 9,750

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 2 | Approve Remuneration Report | Mgmt | For | Against | Against |
| 3 | Re-elect Gregory Fitzgerald as Director | Mgmt | For | For | Against |

Vistry Group Plc

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 4 | Re-elect Timothy Lawlor as Director | Mgmt | For | For | Against |
| 5 | Re-elect Rowan Baker as Director | Mgmt | For | For | For |
| 6 | Re-elect Helen Owers as Director | Mgmt | For | For | For |
| 7 | Re-elect Usman Shamshad Nabi as Director | Mgmt | For | For | Against |
| 8 | Re-elect Paul Whetsell as Director | Mgmt | For | For | For |
| 9 | Re-elect Robert Woodward as Director | Mgmt | For | For | For |
| 10 | Re-elect Alice Woodwark as Director | Mgmt | For | For | For |
| 11 | Reappoint PricewaterhouseCoopers LLP as Auditors | Mgmt | For | For | For |
| 12 | Authorise the Audit Committee to Fix Remuneration of Auditors | Mgmt | For | For | For |
| 13 | Authorise UK Political Donations and Expenditure | Mgmt | For | For | For |
| 14 | Authorise Issue of Equity | Mgmt | For | For | For |
| 15 | Authorise Issue of Equity without Pre-emptive Rights | Mgmt | For | For | For |
| 16 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt | For | For | For |
| 17 | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt | For | For | For |
| 18 | Authorise Market Purchase of Ordinary Shares | Mgmt | For | For | For |
| 19 | Approve the Conversion of the Merger Reserve to a Distributable Reserve | Mgmt | For | For | For |

Wartsila Oyj Abp

Meeting Date: 03/13/2025

Record Date: 03/03/2025

Country: Finland

Meeting Type: Annual

Primary CUSIP: X98155116

Ticker: WRT1V

Primary ISIN: FI0009003727

Primary SEDOL: 4525189

Shares on Loan: 0

Shares Voted: 4,827

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 1 | Open Meeting | Mgmt | | | |
| 2 | Call the Meeting to Order | Mgmt | | | |
| 3 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | Mgmt | | | |
| 4 | Acknowledge Proper Convening of Meeting | Mgmt | | | |
| 5 | Prepare and Approve List of Shareholders | Mgmt | | | |
| 6 | Receive Financial Statements and Statutory Reports | Mgmt | | | |
| 7 | Accept Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 8 | Approve Allocation of Income and Dividends of EUR 0.44 Per Share | Mgmt | For | For | For |
| 9 | Approve Discharge of Board and President | Mgmt | For | For | For |
| 10 | Approve Remuneration Report (Advisory Vote) | Mgmt | For | For | For |
| 11 | Approve Remuneration Policy And Other Terms of Employment For Executive Management | Mgmt | For | For | For |
| 12 | Approve Remuneration of Directors in the Amount of EUR 200,000 for Chair, EUR 105,000 for Vice Chair and EUR 80,000 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work | Mgmt | For | For | For |
| 13 | Fix Number of Directors at Eight | Mgmt | For | For | For |
| 14 | Reelect Karen Bomba, Morten H. Engelstoft, Karin Falk, Johan Forssell, Tom Johnstone (Chair), Tiina Tuomela and Mika Vehvilainen (Vice-Chair) as Directors; Elect Henrik Ehrnrooth as New Director | Mgmt | For | For | For |
| 15 | Approve Remuneration of Auditors | Mgmt | For | For | For |
| 16 | Ratify PricewaterhouseCoopers as Auditors | Mgmt | For | For | For |
| 17 | Approve Remuneration of Auditor for Sustainability Reporting | Mgmt | For | For | For |

Wartsila Oyj Abp

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 18 | Appoint PricewaterhouseCoopers as Auditor for Sustainability Reporting | Mgmt | For | For | For |
| 19 | Amend Articles Re: Auditor; General Meeting | Mgmt | For | For | For |
| 20 | Authorize Share Repurchase Program | Mgmt | For | For | For |
| 21 | Approve Issuance of up to 57 Million Shares without Preemptive Rights | Mgmt | For | For | For |
| 22 | Close Meeting | Mgmt | | | |

Wolters Kluwer NV

Meeting Date: 05/15/2025

Country: Netherlands

Ticker: WKL

Record Date: 04/17/2025

Meeting Type: Annual

Primary CUSIP: N9643A197

Primary ISIN: NL0000395903

Primary SEDOL: 5671519

Shares on Loan: 0

Shares Voted: 5,892

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| | Annual Meeting Agenda | Mgmt | | | |
| 1. | Open Meeting | Mgmt | | | |
| 2.a. | Receive Report of Executive Board | Mgmt | | | |
| 2.b. | Receive Report of Supervisory Board | Mgmt | | | |
| 2.c. | Approve Remuneration Report | Mgmt | For | For | For |
| 3.a. | Adopt Financial Statements and Statutory Reports | Mgmt | For | For | For |
| 3.b. | Receive Explanation on Company's Dividend Policy | Mgmt | | | |
| 3.c. | Approve Dividends | Mgmt | For | For | For |
| 4.a. | Approve Discharge of Executive Board | Mgmt | For | For | For |
| 4.b. | Approve Discharge of Supervisory Board | Mgmt | For | For | For |

Wolters Kluwer NV

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 5.a. | Reelect Kevin Entricken to Executive Board | Mgmt | For | For | For |
| 5.b. | Elect Stacey Caywood to Executive Board | Mgmt | For | For | For |
| 6. | Elect Ann Ziegler to Supervisory Board | Mgmt | For | For | For |
| 7. | Approve Remuneration Policy of Executive Board | Mgmt | For | For | For |
| 8.a. | Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital | Mgmt | For | For | For |
| 8.b. | Authorize Board to Exclude Preemptive Rights from Share Issuances | Mgmt | For | For | For |
| 9. | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | Mgmt | For | For | For |
| 10. | Approve Cancellation of Shares | Mgmt | For | For | For |
| 11. | Appoint KPMG Accountants N.V. as Auditor for Sustainability Reporting | Mgmt | For | For | For |
| 12. | Other Business (Non-Voting) | Mgmt | | | |
| 13. | Close Meeting | Mgmt | | | |

Wolters Kluwer NV

Meeting Date: 11/03/2025

Country: Netherlands

Ticker: WKL

Record Date: 10/06/2025

Meeting Type: Extraordinary Shareholders

Primary CUSIP: N9643A197

Primary ISIN: NL0000395903

Primary SEDOL: 5671519

Shares on Loan: 0

Shares Voted: 6,650

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| | Extraordinary Meeting Agenda | Mgmt | | | |
| 1. | Open Meeting | Mgmt | | | |
| 2.a. | Elect Rose Lee to Supervisory Board | Mgmt | For | For | For |
| 2.b. | Elect Hikmet Ersek to Supervisory Board | Mgmt | For | For | For |

Wolters Kluwer NV

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---------------|-----------|----------|---------|------------------|
| 3. | Close Meeting | Mgmt | | | |

Zalando SE

| | | |
|---------------------------------|---------------------------------|-----------------------------------|
| Meeting Date: 05/27/2025 | Country: Germany | Ticker: ZAL |
| Record Date: 05/05/2025 | Meeting Type: Annual | |
| | Primary CUSIP: D98423102 | Primary ISIN: DE000ZAL1111 |
| | | Primary SEDOL: BQV0SV7 |
| | Shares on Loan: 0 | Shares Voted: 2,214 |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|---|-----------|----------|---------|------------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting) | Mgmt | | | |
| 2 | Approve Allocation of Income and Omission of Dividends | Mgmt | For | For | For |
| 3 | Approve Discharge of Management Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 4 | Approve Discharge of Supervisory Board for Fiscal Year 2024 | Mgmt | For | For | For |
| 5.a | Ratify KPMG AG as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025 | Mgmt | For | For | For |
| 5.b | Ratify KPMG AG as Auditors for the Review of Interim Financial Statements Until 2026 AGM | Mgmt | For | For | For |
| 5.c | Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025 | Mgmt | For | For | For |
| 6 | Approve Remuneration Report | Mgmt | For | For | For |
| 7.a.a | Elect Kelly Bennett to the Supervisory Board | Mgmt | For | For | For |
| 7.a.b | Elect Alice Delahunt to the Supervisory Board | Mgmt | For | For | For |
| 7.a.c | Elect Niklas Oestberg to the Supervisory Board | Mgmt | For | For | For |
| 7.a.d | Elect Anders Holch Povlsen to the Supervisory Board | Mgmt | For | For | For |

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | ISS Rec | Vote Instruction |
|-----------------|--|-----------|----------|---------|------------------|
| 7.a.e | Elect Mariella Roehm-Kottmann to the Supervisory Board | Mgmt | For | For | For |
| 7.a.f | Elect Susanne Schroeter-Crossan to the Supervisory Board | Mgmt | For | For | For |
| 7.b.a | Elect Zbigniew Laskowski, Rose Reynolds and Maggie Sloan as Employee Representatives to the Supervisory Board | Mgmt | For | For | For |
| 7.b.b | Elect Surbhi Marwah, Klaus Møller-Arentoft and Andrea Ricciarelli to the Supervisory Board as Substitutes to Employee Representatives | Mgmt | For | For | For |
| 8 | Approve Virtual-Only Shareholder Meetings Until 2027 | Mgmt | For | Against | For |
| 9 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | Mgmt | For | For | For |
| 10 | Authorize Use of Financial Derivatives when Repurchasing Shares | Mgmt | For | For | For |
| 11 | Approve Creation of EUR 79.2 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights | Mgmt | For | For | For |
| 12 | Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.4 Billion; Approve Creation of EUR 48.9 Million Pool of Capital to Guarantee Conversion Rights | Mgmt | For | For | For |
| 13 | Approve Partial Cancellation of Conditional Capital 2014 and 2016 | Mgmt | For | For | For |