11 August 2026

Daily Report

الجزيرة كابيتال aljazira capital

Domestic Market News

- **KSA's** Ministry of Housing announced that more than 12,000 families benefited from the housing rent support program during H1-26. (Source: Argaam)
- **SADR** signed SAR 3.5mn contract with Saudi Ceramic Company, for the purpose of supplying wooden pallets. The financial impact from this 4 month contract will appear in Q3-26 and Q4-26. (Source: Tadawul)
- **Jarir** opened a new showroom inside King Fahd International Airport, in Dammam. This is the 69th showroom in KSA and 80th in total. The financial impact of this showroom to appear in Q3-26. (Source: Tadawul)
- **Dkhoun** signed agreement with Gulf Amber granting it the commercial franchise right in the US. Financial impact from this 5-year contract will appear from FY27. (Source: Tadawul)
- **AlEtihad** announced that Moody's Ratings has downgraded its Insurance Financial Strength Rating to Ba1 from Baa2 and placed rating on review for further downgrade. (Source: Tadawul)

Earnings update (Net Profit) (SAR mn)

Company	Q2-26	Q2-25	Y/Y %	Q1-26	Q/Q %
NAJRAN CEM	5.9	4.5	29.5	6.1	-4.2
ALAKARIA	103.3	94.4	9.4	475.7	-78.3
MBC GROUP*	-262.5	151.0	NM	198.0	NM
JARIR	235.6	197.2	19.5	253.5	-7.1
CGS	8.5	9.2	-8.0	13.6	-37.6
BUILD STATION	8.8	15.3	-42.8	8.0	9.1
NASEEJ*	-14.6	16.3	NM	-10.8	NM
BIDAYA FINANCE	8.1	6.3	29.3	2.5	222.1
TADCO*	-9.0	-18.0	NM	-12.0	NM
SPCC*	24.0	3.0	700.0	-4.0	NM

*NM indicates Not Meaningful,

Market Analysis

The **Saudi Stock Exchange** increased 0.3% to 10,846 points. The value traded stood at SAR 5.3bn (up 65% over the previous day), while the advance-decline ratio stood at 135/127. The parallel market index decreased 0.5% to 21,824 points. The value traded stood at SAR 16.0mn (up 27.7% over the previous day). Most of the sectors in main market ended with mixed performance. Materials and Software & Services (up 2.0% and 1.6%, respectively) increased the most. Followed by Pharma & Bio Tech and Utilities (up 1.2% each). While Commercial Service and Media (down 2.9% and 2.5%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
ENAYA	10.18	9.9
MAADEN	64.90	5.4
PETRO RABIGH	16.38	5.3
ADVANCED	24.28	5.0
MARAFIQ	40.32	5.0

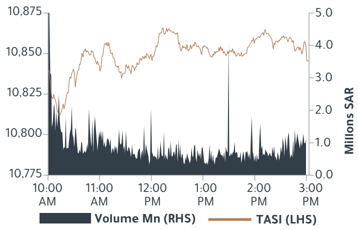
Top Losers

Company	Price	Change%
MAHARAH	4.80	-8.6
SMASCO	5.88	-7.4
ALARABIA	70.50	-4.3
SAPTCO	11.92	-4.3
ARTEX	11.85	-4.0

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,846	10,867	10,809	0.3	3.4
NomuC	21,824	21,936	21,738	(0.5)	(6.3)

TASI movement during session



TASI Ratios

P/E* (x)	18.3
Price-to-Book (x)	1.9
Dividend Yield (%)	3.2
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,090	0.2	12.0	17
Materials	5,088	2.0	2.9	Neg
Capital Goods	14,950	0.4	0.1	18
Commercial Service	3,871	-2.9	-4.1	20
Transportation	4,038	-0.1	-18.2	26
Consumer Durables	3,543	-1.0	0.2	Neg
Consumer Services	3,351	-0.5	-4.8	31
Media	8,812	-2.5	-45.6	Neg
Consumer Discretionary Ret	7,558	0.0	1.6	21
Consumer Staples Ret	5,396	-0.3	-5.4	17
Food & Beverages	4,636	0.8	6.7	17
Healthcare	9,038	-0.1	-8.4	27
Pharma & Bio Tech	4,668	1.2	6.8	21
Banks	12,694	-0.4	3.6	11
Financial Services	4,848	1.0	-10.3	27
Insurance	8,748	-0.4	17.5	35
Telecom	8,662	0.5	-1.2	14
Utilities	7,485	1.2	2.8	14
REITs	2,913	0.2	-0.3	35
Real Estate	2,974	-0.1	3.4	18
Software & Services	53,228	1.6	-8.4	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,844	10,765	10,750	5.05

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	8.5	461.30	897.00
Previous week	26.8	1,326.90	2,462.60

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.62	0.1
Al Rajhi	64.30	-0.7
SNB	41.00	-0.2
Maaden	64.90	5.4
STC	43.50	-0.2

International Market News

- **Eurozone's** investor confidence returned to positive territory in August, driven by robust economic data. The economic sentiment index rose to 0.9 in August from -3.1 in July. The score was expected to improve to -0.7. (Source:RTT News)
- **UK** permanent staff appointments stabilized and pay trends improved in July. Permanent staff appointments stabilized in July, ending 45-month downturn. Demand for permanent staff remained subdued amid political and economic uncertainty and higher labor costs. (Source:Reuters)
- **Japan's** economy improved more-than-expected in July to the highest level in five months. The current conditions index rose to 45.7 in July from 44.0 in June. Economists forecasted it to increase to 44.6. (Source:CNBC)
- **Japan** posted a current account deficit of Yen 92.3bn in June. It missed expectations for surplus of Yen 1.5tn following the Yen 3.9tn surplus in May. (Source:CNBC)
- **Oil prices** 5.0% after Iran ruled out direct talks with the US.
- **Gold prices** rose 1.6% primarily driven by soft US jobs data.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.8	0.3	-0.1	1.5
Euro	1.2	-0.1	0.1	-1.7
Japanese Yen	159.3	1.0	1.2	1.6
Sterling Pound	1.4	0.1	0.2	0.2
Canadian Dollar	0.7	-0.0	0.6	-1.6
Swiss Franc	1.2	-0.3	-0.3	-2.2
Australian Dollar	0.7	-0.2	0.5	5.7
Chinese Yuan	6.7	0.0	-0.1	-3.3
Indian Rupee	95.3	0.1	-0.1	6.0
Bitcoin	64,109.6	-0.3	1.9	-26.9
Ethereum	1,878.1	-0.3	0.9	-36.9
Ripple	1.0	-0.8	-4.0	-44.6

Corporate Calendar

Date	Company	Event
11-Aug	**BSF**	Cash Dividend Distribution
11-Aug	**ALKHABEER REIT**	Eligibility of Cash Dividend
11-Aug	**DERAYAH**	Eligibility of Cash Dividend
11-Aug	**SABIC**	Eligibility of Cash Dividend
12-Aug	**MIS**	Cash Dividend Distribution
13-Aug	**SABIC**	Cash Dividend Distribution
13-Aug	**ALMOOSA**	Eligibility of Cash Dividend
13-Aug	**JAMJOOM PHARMA**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
TASI	10,846	0.3	2.4	3.4	18.3
Dubai (DFM)	5,901	-0.7	1.8	-2.4	8.9
Abu Dhabi (ADX)	10,085	-0.1	1.7	0.9	16.8
Kuwait (KSE)	9,317	0.1	1.1	-1.9	15.5
Qatar (QE)	10,097	-0.0	1.8	-6.2	11.7
Oman (MSM)	7,432	0.5	2.1	26.7	13.8
Bahrain (BSE)	1,957	0.1	0.0	-5.3	16.2
Egypt (EGX30)	54,876	-0.5	2.7	31.2	10.4

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,976	-0.1	2.8	12.3	25.0
Nasdaq	26,605	-0.3	4.9	14.5	128.0
S&P 500	7,753	-0.1	3.5	13.3	28.5
FTSE 100	10,863	-0.4	-0.1	9.4	15.0
Germany DAX 30	26,324	0.0	2.7	7.5	17.6
France CAC 40	8,726	0.1	2.5	7.1	18.6
Japan Nikkei 225	66,970	2.1	4.1	33.0	21.9
Brazil IBOVESPA	172,180	-0.2	-3.3	6.9	11.5
Hong Kong Hang Seng	25,937	1.0	0.2	1.2	13.5
South Korea KOSPI	6,300	0.7	-4.5	49.5	17.3
China Shanghai Composite	3,967	0.7	3.5	-0.1	19.8
Australia ASX 200	9,233	-0.3	2.8	5.9	22.2
India Sensex	78,542	0.1	0.6	-7.8	21.6
MSCI EM	1,670	0.7	0.3	18.9	18.2
MSCI World	5,007	-0.0	3.3	13.0	25.6

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	76.1	0.0	-14.6	23.2
Brent Crude ($/bbl)	87.7	5.0	-2.7	44.2
Texas crude ($/bbl)	82.1	5.1	-3.0	43.0
Natural Gas ($/mmbtu)	2.8	5.0	1.7	-24.8
Gold ($/oz)	4,391.0	1.1	8.5	1.7
Silver ($/oz)	65.7	3.4	14.1	-8.3
Steel ($/ton)	1,195.0	0.0	0.3	27.8
Iron Ore (CNY/MT)	705.0	0.0	-0.2	-12.7
Aluminum ($/MT)	3,317.5	1.1	4.2	10.7
Copper ($/MT)	14,160.0	0.6	2.7	14.0
Sugar ($/lb)	16.5	0.1	12.3	9.7
SMP* (EUR/MT)	2,888.0	-0.2	0.5	44.4

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.781	9.71	11.8	1.4
KSA (SAIBOR 3M)	5.002	7.37	13.2	14.2
KSA (SAIBOR 6M)	5.292	6.50	10.8	6.7
KSA (SAIBOR 12M)	4.972	4.13	2.4	-11.0
USA (SOFR 3M)	3.757	-0.41	0.6	10.5
UAE (EIBOR 3M)	3.926	0.00	-1.4	45.1

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 10, 2026

Daily Technical Outlook

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Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,846
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data	
Exchange Market Cap. (SAR bn)	9,578.5
Value (SAR mn)	5,299.2
Volume (mn)	275.3
Number of Transactions	533,505
Market Breadth	135 : 127

Key statistics	
1D return %	0.26%
MTD return %	2.42%
QTD return	-3.59%
YTD return	3.38%
ADT vol. 3M* (mn)	229.9
ADT val. 3M (SARmn)	4,615.5

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Monday, driven by the advance of Materials and Telecommunication Services sectors. At close, the Saudi market ended the day with a change of 0.26% at 10,846. In terms of activity, total volumes and value traded were ~275mn and ~SAR 5.3bn, respectively. The advance-decline ratio came in at 135/127.

Technical outlook

- TASI closed the last session near 10,846, marking an advance of 29 points. The index experienced a coiled session within the current temporary profit-booking movement. Moreover, a potential upside target near 11,150 would stay achievable, as long as the index remains above the 20-day SMA near 10,745. TASI formed a Spinning Top candlestick, indicating a temporary near-term balance between buying and selling attitudes. Additionally, the RSI indicator continued hovering above the level of 50 as well as the previously penetrating declining trendline. TASI has an immediate resistance level around 10,890. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,910 - 11,025. On the other hand, an immediate support level is seen around 10,745. If breached, the subsequent support levels would be around 10,710 - 10,675. Traders are advised to closely monitor the significant resistance of around 10,910, as the decisive penetration above it could induce additional buying sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,675	10,710	10,745	10,825	10,890	10,910	11,025

SAR 9,579bn Market cap

3.16% (%) D/Y

1.94 P/B

17.68% ROE

18.42 TTM P/E

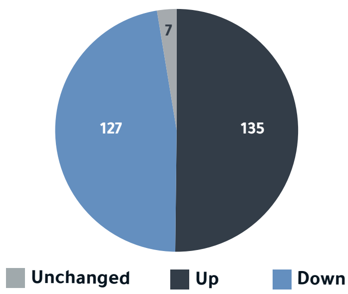
Source: Bloomberg, Argaam

TASI daily chart

Source: Tradingview, Aljazira Capital Research

Our view

Market depth



Daily Technical Outlook

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SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
2330	Advanced	24.28	24.22 - 24.28	24.44 - 24.62	23.90
1111	Tadawul Group	119.70	119.40 - 119.70	120.50 - 121.40	117.80
1202	MEPCO	17.61	17.57 - 17.61	17.72 - 17.86	17.33
2060	TASNEE	8.62	8.60 - 8.62	8.68 - 8.74	8.49
8180	Al Sagr Insurance	11.42	11.39 - 11.42	11.49 - 11.58	11.24
4164	Nahdi	96.30	96.05 - 96.30	96.90 - 97.70	94.80
1303	EIC	15.28	15.24 - 15.28	15.38 - 15.50	15.04
2160	Amiantit	12.08	12.05 - 12.08	12.15 - 12.25	11.90
1320	Saudi Steel Pipe	47.26	47.14 - 47.26	47.56 - 47.94	46.54
7204	2P	6.47	6.45 - 6.47	6.51 - 6.57	6.37

*As of 10th Jul 2026 * Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

ADVANCED penetrated level pf the previous peaks as well as the 50-day SMA. Moreover, other technical indicators show bullish structure.

Advanced Petrochemical Co. (ADVANCED)

Source: Tradingview, Aljazira Capital Research

Technical observations

TADAWUL GROUP started to bounce off the level of the previous bottom. Moreover, other technical indicators show bullish structure.

Saudi Tadawul Group Holding Co. (TADAWUL GROUP)

Source: Tradingview, Aljazira Capital Research

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer