

### Domestic Market News

- **KSA's** consumer spending increased to SAR 133.5bn in February 2026, up 8% Y/Y from SAR 123.1bn. (Source: Argaam)
- International demand for **KSA's** real estate market is estimated at around USD 6.3bn, despite a widening gap between property prices and investor expectations, raising concerns over a potential oversupply in the luxury segment. (Source: Argaam)
- **OPEC** received updated plans from some of the member nations to compensate for oil volumes produced above their allocated quotas. The move is part of adherence to production-cut agreements aimed at maintaining global market stability. (Source: Argaam)
- **Asas Makeen** signed a SAR 268mn contract with Tawafuq Al Rimal Real Estate Fund for development and execution of superstructure works. Financial impact to appear in Q2-26. (Source: Tadawul)
- **Waja** renewed financing facilities worth SAR 17.4mn with Riyadh Bank for one year. The purpose of financing is for issuance letters of guarantees for projects. (Source: Tadawul)
- **AlHasoob** signed a SAR 15mn contract with TETCO for a project to delivering spare parts to multiple locations across KSA. Financial impact to appear from H2-26. (Source: Tadawul)

### Earnings update (Net Profit) (SAR mn)

Company	Q1-26	Q1-25	Y/Y %	Q4-25	Q/Q %
Tasheel	64.3	57.8	11.3	74.5	-13.6
Extra	94.7	86.1	10.0	161.6	-41.4

### Market Analysis

The **Saudi Stock Exchange** decreased 1.6% to 11,088 points. The value traded stood at SAR 5.7bn (up 27.6% over the previous day), while the advance-decline ratio stood at 14/249. The parallel market index decreased 1.1% to 22,289 points. The value traded stood at SAR 29.2mn (up 27.9% over the previous day). Most of the sectors in main market ended in the red. Energy (up 0.01%) increased the most. While Media and Consumer Durables (down 5.1% and 3.0%, respectively) decreased the most. Followed by Utilities and Capital Goods (down 2.7% and 2.6%, respectively).

### Top Gainers

Company	Price	Change%
CGS	7.30	6.1
TECO	15.20	2.8
KINGDOM	9.88	2.5
AVALON PHARMA	100.80	1.7
JAMJOOM PHARMA	152.40	1.5

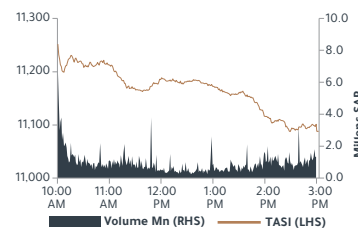
### Top Losers

Company	Price	Change%
SPIMACO	29.00	-7.6
SARCO	44.68	-6.7
TADCO	6.50	-6.6
SRMG	78.00	-6.1
SVCP	17.90	-5.9

### Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,088	11,252	11,086	(1.6)	5.7
NomuC	22,289	22,542	22,257	(1.1)	(4.3)

### TASI movement during session



### TASI Ratios

P/E* (x)	22.3
Price-to-Book (x)	2.0
Dividend Yield (%)	2.9
Return on Equity (%)	16.6

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,244	0.0	15.4	19
Materials	5,429	-2.2	9.8	Neg
Capital Goods	15,864	-2.6	6.3	19
Commercial Service	3,528	-2.6	-12.6	20
Transportation	4,266	-2.5	-13.6	26
Consumer Durables	3,426	-3.0	-3.1	Neg
Consumer Services	3,105	-2.2	-11.8	33
Media	11,743	-5.1	-27.5	High
Consumer Discretionary Ret	7,405	-2.4	-0.4	21
Consumer Staples Ret	5,913	-1.6	3.7	18
Food & Beverages	4,311	-2.4	-0.8	16
Healthcare	9,715	-2.1	-1.6	25
Pharma & Bio Tech	4,638	-2.5	6.1	22
Banks	13,320	-1.4	8.7	12
Financial Services	5,015	-2.4	-7.2	22
Insurance	8,365	-1.4	12.3	36
Telecom	8,615	-1.5	-1.7	14
Utilities	6,734	-2.7	-7.5	14
REITs	2,987	-0.2	2.2	36
Real Estate	2,929	-2.5	1.8	18
Software & Services	43,837	-2.5	-24.6	19

### Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,233	11,194	11,052	5.37

### Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	14.4	802.30	1,342.60
Previous week	29.4	1,491.40	2,506.70

### Top Weighted Companies

Company	Price	Change%
Al Rajhi	104.80	-2.1
Saudi Aramco	27.52	0.1
SNB	41.62	-0.7
Maaden	65.00	-2.5
STC	41.98	-1.2

## International Market News

- **US** Treasury Department revealed that the auction of USD 58bn worth of three-year notes attracted above average demand. It drew a high yield of 3.8% and a bid-to-cover ratio of 2.7. (Source: RTT News)
- **US** durable goods orders declined more than expected in February, weighed down by a sharp drop in aircraft orders. Orders fell 1.4% M/M, following a revised 0.5% decline in January, signaling continued weakness in manufacturing demand. (Source: CNBC)
- **UK** service sector growth slowed sharply in March, with business activity expanding at the weakest pace in nearly a year amid concerns over the Middle East conflict. The services PMI fell to 50.5 from 53.9 in February, below the flash estimate of 51.2, indicating a marked loss of momentum. (Source: Reuters)
- **Eurozone** private sector growth eased to a nine-month low in March, as a renewed decline in new orders and rising cost pressures weighed on activity. The PMI fell to 50.7 from 51.9 in February, though it came in slightly above the flash estimate of 50.5, signaling marginal expansion. (Source: Investing.com)
- **Oil prices** fell 0.5% as US President touts Iran ceasefire, vows help on Hormuz traffic.
- **Gold prices** gained 3.9% as the US dollar weakened after US President agreed to a two-week ceasefire with Iran.

## Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.8	-0.2	0.8	1.7
Euro	1.1	0.3	-0.4	-1.5
Japanese Yen	159.9	0.1	1.3	1.9
Sterling Pound	1.3	0.2	-1.2	-1.6
Canadian Dollar	0.7	0.1	-2.4	-1.3
Swiss Franc	1.3	0.0	-2.3	-0.9
Australian Dollar	0.7	0.4	-1.2	4.1
Chinese Yuan	8.9	-3.3	-4.5	-1.9
Indian Rupee	93.1	0.0	1.3	3.2
Bitcoin	68,587.0	-0.4	1.8	-21.8
Ethereum	2,095.0	-0.5	5.9	-29.7
Ripple	1.0	0.0	0.0	0.0

## Corporate Calendar

Date	Company	Event
08-Apr	RIYAD REIT	Eligibility of Cash Dividend
08-Apr	JAMJOOM FASHION	Cash Dividend Distribution
09-Apr	ALJOUF	Cash Dividend Distribution
09-Apr	NAHDI	Cash Dividend Distribution
09-Apr	FOURTH MILLING	Cash Dividend Distribution
12-Apr	ZOUJAJ	Eligibility of Cash Dividend
12-Apr	ALHAMMADI	Cash Dividend Distribution
12-Apr	MIS	Cash Dividend Distribution

EGM: Extra Ordinary Meeting\*  
 OGM: Ordinary General Meeting\*

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,404	-0.8	-0.6	-10.6	9.6
Abu Dhabi (ADX)	9,596	-0.3	0.8	-4.0	16.0
Kuwait (KSE)	9,100	-0.4	1.0	-4.2	11.1
Qatar (QE)	10,286	-0.6	1.0	-4.4	11.8
Oman (MSM)	8,231	-0.6	0.8	40.3	10.1
Bahrain (BSE)	1,877	-0.2	-1.2	-9.2	7.4
Egypt (EGX30)	46,682	-2.0	3.0	11.6	6.1

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	46,584	-0.2	0.5	-3.1	20.8
Nasdaq	22,018	0.1	2.0	-5.3	29.9
S&P 500	6,617	0.1	1.4	-3.3	23.8
FTSE 100	10,349	-0.8	1.7	4.2	14.9
Germany DAX 30	22,922	-1.1	1.1	-6.4	16.8
France CAC 40	7,909	-0.7	1.2	-3.0	16.6
Japan Nikkei 225	53,430	0.0	4.6	6.1	21.8
Brazil IBOVESPA	188,259	0.1	0.4	16.8	13.3
Hong Kong Hang Seng	25,117	0.0	1.3	-2.0	12.3
South Korea KOSPI	5,495	0.8	8.8	30.4	19.8
China Shanghai Composite	3,890	0.3	0.0	-2.0	16.0
Australia ASX 200	8,579	1.7	2.9	0.2	20.4
India Sensex	74,617	0.7	3.7	-12.4	20.8
MSCI EM	1,460	0.7	4.5	3.9	16.6
MSCI World	4,328	0.0	1.6	-2.3	21.6

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	112.5	1.3	9.5	82.2
Brent Crude (\$/bbl)	109.3	-0.5	8.0	79.6
Texas crude (\$/bbl)	113.0	0.5	12.8	96.7
Natural Gas (\$/mmbtu)	2.9	2.1	1.8	-10.2
Gold (\$/oz)	4,706.5	1.2	-1.1	0.9
Silver (\$/oz)	73.0	0.3	-2.8	-7.9
Steel (\$/ton)	1,048.0	-0.3	-0.1	12.1
Iron Ore (CNY/MT)	810.0	0.0	-2.1	0.3
Aluminum(\$/MT)	41.9	0.2	-1.4	17.1
Copper (\$/MT)	556.3	-0.7	-1.5	-2.1
Sugar (\$/lb)	14.6	-2.6	-4.6	5.8
SMP* (EUR/MT)	2,766.0	0.4	-0.3	19.7

SMP: Skimmed Milk Powder\*

## Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.860	2.79	1.4	2.0
KSA (SAIBOR 3M)	4.710	-0.72	-1.0	-3.0
KSA (SAIBOR 6M)	5.290	0.93	1.0	1.4
KSA (SAIBOR 12M)	4.820	-0.10	-0.4	-5.2
USA (SOFR 3M)	3.650	-0.65	-0.2	-5.7
UAE (EIBOR 3M)	3.780	-1.64	1.0	2.5

Data Sources: Tadawul, Bloomberg, Reuters  
 Closes as of Apr 7 2026

### Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,088
<b>Short-term view</b>	Profit-Booking
weeks high/low 52	12,112 - 10,194

### Market data

Exchange Market Cap. (SAR bn)	9,839.1
Value (SAR mn)	5,705.7
Volume (mn)	287.6
Number of Transactions	519,435
Market Breadth	14 : 249

### Key statistics

1D return %	-1.55%
MTD return %	-1.44%
QTD return	-1.44%
YTD return	5.69%
ADT vol. 3M* (mn)	254.5
ADT val. 3M (SARmn)	5,174.8

\*ADT stands for Average Daily Traded

### TASI market commentary

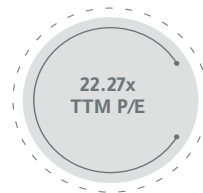
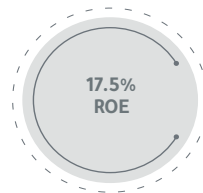
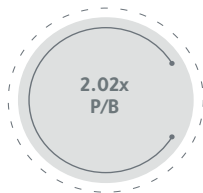
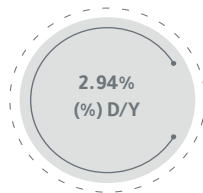
- TASI experienced a decline on Tuesday, impacted by the fall of Materials and Telecommunication Services sectors. At close, the Saudi market ended the day with a change of -1.55% at 11,088. In terms of activity, total volumes and value traded were ~288mn and ~SAR 5.7bn, respectively. The advance-decline ratio came in at 14/249.

### Technical outlook

- TASI closed the last session near 11,088, registering a decrease of 175 points. The profit-booking attitude reemerged after testing the significant resistance of the declining trendline around 11,310, pushing the index downward to breach the 10-day SMA. TASI formed a Bearish Marubozu candlestick, suggesting a possible additional temporary profit-booking attitude toward the 20-day SMA near 11,035. Moreover, the RSI indicator shows a decline toward the level of 50. TASI has an immediate support level around 11,035. If breached, the subsequent support levels would be around 10,945- 10,890. On the other hand, an immediate resistance level is seen around 11,180. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,210- 11,275. Traders are advised to closely monitor the significant support of around 11,035, where buying attitudes may be renewed.

### Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,890	10,945	11,035	11,100	11,180	11,210	11,275



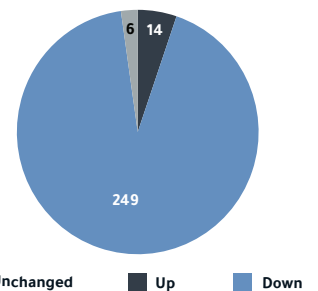
### TASI daily chart



### Our view



### Market depth



Source: Tradingview, Aljazira Capital Research

### SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
No stocks recommendations due to market volatility					

\*As of 7<sup>th</sup> Apr 2026

RESEARCH DIVISION

Director - Head of Sell-Side Research  
**Jassim Al-Jubran**  
+966 11 2256248  
j.aljabran@aljazaracapital.com.sa

RESEARCH  
DIVISION

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TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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