7 September 2026

Daily Report

Domestic Market News

- Seven **OPEC+** nations decided to maintain their required production levels for October 2026 unchanged from the September 2026 levels. (Source: Argaam)
- **KSA's** Ministry of Energy signed a MoU with the Saudi Authority for Industrial Cities and Technology Zones to establish a natural gas compression and tanker distribution plant at the Third Industrial City in Dammam. (Source: Argaam)
- Loans granted by **KSA** banks to non-financial government entities and private sector rose by 7% to SAR 3.5tn by the end of July 2026, compared to almost SAR 3.3tn in same month a year earlier. (Source: Tadawul)
- **Hamad Bin Saedan** obtained credit facilities worth SAR 46.7mn from Alinma bank for 13 years. These funds will be used to finance its working capital needs. (Source: Tadawul)
- **Sign World** signed SAR 4.1mn contract with Saudi Pro League. It shall carry out the works of operation and maintenance of electronic stadium screens during Roshn Saudi League matches for one sports season. The financial impact is expected to appear from the end of FY26. (Source: Tadawul)
- **Alashghal AlMoysra** signed SAR 17.9mn contract with Tatweer Building Company for removal of surplus goods from warehouses. The financial impact of this 3 month contract shall appear from FY26. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** increased 0.3% to 11,069 points. The value traded stood at SAR 3.0bn (down 23.7% over the previous day), while the advance-decline ratio stood at 148/101. The parallel market index decreased 0.2% to 21,739 points. The value traded stood at SAR 15.7mn (up 17.1% over the previous day). Most of the sectors in main market ended in the green. Media and Diversified Financials (up 1.7% and 0.9%, respectively) increased the most. Followed by Food & Staples and Healthcare (up 0.9% and 0.8%, respectively). While REITs and Software & Services (down 0.4% and 0.2%, respectively).

Top Gainers

Company	Price	Change%
SARCO	58.00	7.4
BANAN	3.00	4.2
WAFRAH	23.03	3.2
SASCO	44.70	3.0
ALJOUF	40.96	2.9

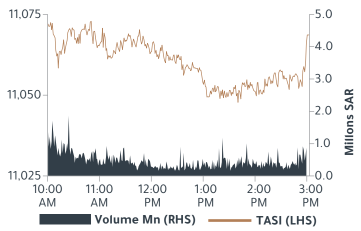
Top Losers

Company	Price	Change%
LADUN	2.07	-5.9
RIYAD REIT	4.73	-4.1
ARMAH	51.20	-2.9
NASEEJ	16.24	-2.8
KINGDOM	14.00	-2.2

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,069	11,078	11,046	0.3	5.5
NomuC	21,739	21,805	21,590	(0.2)	(6.7)

TASI movement during session



TASI Ratios

P/E* (x)	18.8
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,995	0.1	9.9	15
Materials	5,204	0.2	5.3	Neg
Capital Goods	15,133	0.5	1.4	18
Commercial Service	3,777	-0.2	-6.4	18
Transportation	4,160	0.2	-15.7	20
Consumer Durables	3,499	0.1	-1.0	Neg
Consumer Services	3,467	0.0	-1.6	29
Media	8,692	1.7	-46.4	Neg
Consumer Discretionary Ret	7,530	0.3	1.2	21
Consumer Staples Ret	5,298	0.9	-7.1	19
Food & Beverages	4,618	0.2	6.2	17
Healthcare	9,123	0.8	-7.5	27
Pharma & Bio Tech	4,645	0.4	6.2	20
Banks	13,221	0.5	7.9	11
Financial Services	5,168	0.9	-4.4	28
Insurance	8,740	0.0	17.4	33
Telecom	8,879	0.8	1.3	15
Utilities	7,605	0.1	4.4	15
REITs	2,864	-0.4	-2.0	37
Real Estate	3,038	-0.2	5.6	18
Software & Services	54,375	-0.2	-6.5	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,068	11,137	11,032	4.07

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	3	160.80	284.50
Previous week	27.1	1,283.00	2,106.60

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.00	0.2
Al Rajhi	66.80	0.7
SNB	42.76	1.1
Maaden	66.65	-0.2
STC	44.14	0.6

International Market News

- According to **Baker Hughes**, North America's rig count decreased 792 in the week ended September 04 from 799 earlier. The rig count stayed at 588 in the US, while decreased to 6 in the Gulf of Mexico from 7. The rig count in Canada decreased to 204 from 211 earlier. (Source: Baker Hughes)
- **UK** services PMI rose to a four-month high of 52.5 in August from 52.1 in the previous month. The flash score was 52.8. A marginal expansion of new orders in the service economy. However, export sales dropped for the sixth straight month due to subdued European demand and geopolitical uncertainties. (Source: CNBC)
- **Eurozone** producer prices increased 5.8% in July after rising 4.6% in June and 5.9% in May. Excluding energy, producer price inflation rose marginally to 3.1% from 3.0% in June. (Source: Reuters)
- **Eurozone** final composite output index posted 52.0 in August, unchanged from July's eight-month high and slightly down from the flash score of 52.1. The services PMI dropped to a two-month low of 51.6 from 51.7 in July. The flash score was also 51.7. (Source: CNBC)
- **Japan's** household spending registered a larger-than-expected annual fall of 3.6% in July, following June's 3.3% decrease. Spending has been declining since last December. Economists had expected the spending to fall by 1.6%. (Source: RTT News).

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	98.9	0.0	-0.5	0.6
Euro	1.2	0.0	0.1	-1.0
Japanese Yen	155.8	0.0	-2.5	-0.6
Sterling Pound	1.4	0.0	-0.2	0.4
Canadian Dollar	0.7	0.0	0.4	-0.5
Swiss Franc	1.2	0.0	0.1	-1.8
Australian Dollar	0.7	0.0	0.5	7.9
Chinese Yuan	6.7	0.0	-0.0	-3.7
Indian Rupee	94.5	0.0	-0.7	5.1
Bitcoin	79,737.7	-2.1	1.1	-9.0
Ethereum	2,452.0	-2.1	-0.8	-17.7
Ripple	1.4	-4.8	1.0	-23.8

Corporate Calendar

Date	Company	Event
07-Sep	**MULKIA REIT**	Cash Dividend Distribution
07-Sep	**NOFOTH**	Cash Dividend Distribution
08-Sep	**NORTHERN CEMENT**	Cash Dividend Distribution
09-Sep	**ACWA**	Cash Dividend Distribution
09-Sep	**SMASCO**	Cash Dividend Distribution
09-Sep	**ADES**	Cash Dividend Distribution
10-Sep	**GASCO HOLDING**	Cash Dividend Distribution
10-Sep	**BAAZEEM**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	11,069	0.3	-0.5	5.5	18.8
Dubai (DFM)	5,885	0.0	0.8	-2.7	9.0
Abu Dhabi (ADX)	9,977	0.0	-0.3	-0.2	17.2
Kuwait (KSE)	9,227	-0.2	-0.7	-2.9	18.8
Qatar (QE)	9,734	-0.3	-0.7	-9.6	11.8
Oman (MSM)	7,632	0.0	0.4	30.1	13.9
Bahrain (BSE)	1,937	-0.1	0.1	-6.3	15.3
Egypt (EGX30)	56,676	0.7	3.3	35.5	10.2

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,686	0.0	0.9	11.7	23.3
Nasdaq	26,584	0.0	0.8	14.4	37.4
S&P 500	7,748	0.0	0.8	13.2	26.5
FTSE 100	10,832	0.0	0.1	9.1	15.0
Germany DAX 30	26,003	0.0	-1.0	6.2	17.3
France CAC 40	8,286	0.0	-0.6	1.7	17.4
Japan Nikkei 225	64,214	0.0	-3.2	27.6	21.2
Brazil IBOVESPA	185,188	0.0	4.4	14.9	11.1
Hong Kong Hang Seng	25,213	0.0	-1.4	-1.6	12.5
South Korea KOSPI	6,579	0.0	-3.5	56.1	12.1
China Shanghai Composite	3,942	0.0	-1.1	-0.7	16.9
Australia ASX 200	9,020	0.0	-0.6	3.5	20.7
India Sensex	76,153	0.0	-1.0	-10.6	21.0
MSCI EM	1,703	0.0	-0.9	21.3	16.1
MSCI World	5,001	0.0	0.7	12.9	23.9

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	93.5	0.0	8.1	51.4
Brent Crude ($/bbl)	95.5	0.0	5.6	57.0
Texas crude ($/bbl)	91.3	0.0	6.5	59.0
Natural Gas ($/mmbtu)	2.9	0.0	-0.7	-22.5
Gold ($/oz)	4,472.9	0.0	0.8	3.6
Silver ($/oz)	67.0	0.0	0.6	-6.5
Steel ($/ton)	1,223.0	0.0	1.3	30.8
Iron Ore (CNY/MT)	733.5	0.0	-1.9	-9.2
Aluminum ($/MT)	3,311.5	0.0	2.1	10.5
Copper ($/MT)	14,333.5	0.0	0.3	15.4
Sugar ($/lb)	18.1	0.0	1.5	20.3
SMP* (EUR/MT)	3,152.0	0.0	-1.2	57.6

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.743	8.36	8.9	-2.4
KSA (SAIBOR 3M)	4.869	0.96	3.2	1.0
KSA (SAIBOR 6M)	5.265	-1.10	1.2	3.9
KSA (SAIBOR 12M)	5.129	0.16	4.4	4.6
USA (SOFR 3M)	3.844	0.00	4.3	19.3
UAE (EIBOR 3M)	3.963	0.0	11.2	48.9

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Sept 06, 2026

Daily Technical Outlook

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,069
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,513.3
Value (SAR mn)	2,964.4
Volume (mn)	160.8
Number of Transactions	284,515
Market Breadth	148 : 101

Key statistics

1D return %	0.32%
MTD return %	-0.53%
QTD return	-1.61%
YTD return	5.51%
ADT vol. 3M* (mn)	228.7
ADT val. 3M (SARmn)	4,440.3

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Sunday, driven by the advance of all heavy weight sectors. At close, the Saudi market ended the day with a change of 0.32% at 11,069. In terms of activity, total volumes and value traded were ~161mn and ~SAR 3.0bn, respectively. The advance-decline ratio came in at 148/101.

Technical outlook

- TASI closed the last session near 11,069, registering an advance of 36 points. The buying attitude persisted, pushing the index upward within a temporary upside rebound after approaching the support of the 20-day SMA as well as the 38.2% Fibonacci level near 10,990. TASI formed a green-bodied candlestick, reflecting the current near-term temporary buying sentiment. Moreover, the RSI indicator continued the lateral movement after approaching the level of 50. TASI has an immediate resistance level around 11,095. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,140 - 11,160. On the other hand, an immediate support level is seen around 10,990. If breached, the subsequent support levels would be around 11,960 - 10,900. Traders are advised to diligently observe the significant resistance of around 11,140, as a decisive breakout above it could induce additional buying sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,900	10,960	10,990	11,095	11,140	11,160	11,195

SAR 9,513bn Market cap	3.09% (%) D/Y	1.99 P/B	17.67% ROE	18.80 TTM P/E

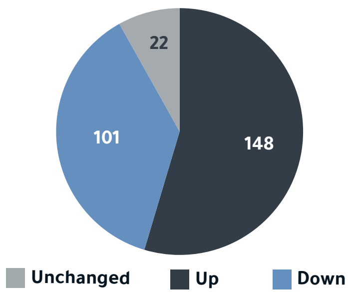
Source: Bloomberg, Argaam

TASI daily chart

Source: Tradingview, Aljazira Capital Research

Our view

Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
4050	SASCO	44.70	44.60 - 44.70	44.98 - 45.34	44.00
1111	Tadawul Group	132.00	131.70 - 132.00	132.80 - 133.90	130.00
1302	Bawan	37.78	37.70 - 37.78	38.02 - 38.32	37.18
3092	Riyadh Cement	23.71	23.65 - 23.71	23.86 - 24.05	23.34
2120	SAIC	16.90	16.86 - 16.90	17.00 - 17.14	16.64
2070	SPIMACO	31.04	30.96 - 31.04	31.24 - 31.50	30.55
6050	Saudi Fisheries	65.90	65.75 - 65.90	66.30 - 66.85	64.90
4325	MASAR	17.23	17.19 - 17.23	17.34 - 17.48	16.96
4142	Riyadh Cables	107.00	106.70 - 107.00	107.70 - 108.50	105.30
2100	Wafrah	23.03	22.97 - 23.03	23.18 - 23.37	22.67

*As of 06th Sept 2026 * Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

SASCO penetrated a declining trendline after bouncing off the 20-day SMA. Moreover, other technical indicators show bullish structure.

Saudi Automotive Services Co. (SASCO)

Source: Tradingview, Aljazira Capital Research

Technical observations

TADAWUL GROUP started to bounce off a previously penetrated trendline. Moreover, other technical indicators show bullish structure.

Saudi Tadawul Group Holding Co. (TADAWUL GROUP)

Source: Tradingview, Aljazira Capital Research

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RESEARCH DIVISION

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RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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