30 August 2026

# Daily Report

aljazira capital

## Domestic Market News

- **KSA's** exports of chemical and related products fell 30% Y/Y to SAR 4.7bn in June 2026. Petrochemical exports plunged to the lowest since Dec-2020. (Argaam)
- Saudi's financial **derivatives market** entered a new phase of development with the implementation of a package of structural enhancements aimed at boosting liquidity, improving trading efficiency, and optimizing capital utilization. (Argaam)
- Royal Commission for **Riyadh** City's board announced the launch of the Riyadh Digital Innovation District, a key strategic initiative to make the capital a global hub for technology talent, digital innovation. (Source: Argaam)
- **2P** was awarded contract worth SAR 73.7mn to operate and maintain cybersecurity for the Jeddah Municipality. The financial impact to be reflected over FY26-29. (Tadawul)
- **Axelerated Solutions** renewed banking facilities to the tune of SAR 30mn. This facility will be used to finance new project contracts and issue letters of credit. (Tadawul)
- **Americana Restaurants** International signed an exclusive development agreement with Taco Bell UK and Europe Limited, a subsidiary of Yum! Brands, to launch the Taco Bell brand in the UAE. (Source: Tadawul)
- **Al Majdiah** signed a strategic cooperation agreement with global architecture and engineering firm Skidmore, Owings & Merrill (SOM) to develop and design high-end projects. (Source: Tadawul)

## Market Analysis

The **Saudi Stock Exchange** decreased 0.2% to 11,238 points. The value traded stood at SAR 5.1bn (down 11.0% over the previous day), while the advance-decline ratio stood at 143/115. The parallel market index decreased 0.1% to 21,798 points. The value traded stood at SAR 17.0mn (down 34.6% over the previous day). Most of the sectors in main market ended with mixed performance. Food & Beverages and Capital Goods (up 1.4% and 0.9%, respectively) increased the most. Followed by Software & Services and Consumer Durables (up 0.7% and 0.6%, respectively). While Banks and Pharma & Bio Tech (down 0.7% and 0.5%, respectively) decreased the most.

### Top Gainers

| Company | Price | Change% |
|---|---|---|
| NASEEJ | 17.86 | 10.0 |
| ENAYA | 11.79 | 5.6 |
| NICE ONE | 12.69 | 5.4 |
| ALRAJHI TAKAFUL | 57.20 | 5.1 |
| ARAB SEA | 3.72 | 3.9 |

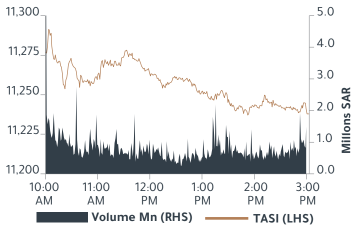
### Top Losers

| Company | Price | Change% |
|---|---|---|
| ALKATHIRI | 1.22 | -3.9 |
| ACIG | 8.43 | -3.8 |
| CHEMANOL | 31.10 | -2.8 |
| ALETIHAD | 7.98 | -2.6 |
| BUPA ARABIA | 160.00 | -2.6 |

### Saudi Stock Exchange

| Index | Closing | High | Low | Daily Change% | YTD % |
|---|---|---|---|---|---|
| TASI | 11,238 | 11,294 | 11,236 | (0.2) | 7.1 |
| NomuC | 21,798 | 21,852 | 21,716 | (0.1) | (6.4) |

### TASI movement during session




### TASI Ratios

| | |
|---|---|
| P/E* (x) | 19.1 |
| Price-to-Book (x) | 2.0 |
| Dividend Yield (%) | 3.0 |
| Return on Equity (%) | 17.7 |

*Source: Argaam (Excluding Aramco & before unusual items)

| Index | Close | Daily Change% | YTD % | PE (TTM) |
|---|---|---|---|---|
| Energy | 5,014 | 0.0 | 10.3 | 15 |
| Materials | 5,304 | -0.2 | 7.3 | Neg |
| Capital Goods | 15,192 | 0.9 | 1.8 | 18 |
| Commercial Service | 3,850 | -0.4 | -4.6 | 18 |
| Transportation | 4,188 | 0.4 | -15.2 | 20 |
| Consumer Durables | 3,573 | 0.6 | 1.0 | Neg |
| Consumer Services | 3,440 | -0.1 | -2.3 | 28 |
| Media | 8,823 | -0.4 | -45.6 | Neg |
| Consumer Discretionary Ret | 7,636 | -0.1 | 2.7 | 21 |
| Consumer Staples Ret | 5,335 | 0.1 | -6.5 | 19 |
| Food & Beverages | 4,774 | 1.4 | 9.8 | 18 |
| Healthcare | 9,275 | 0.3 | -6.0 | 28 |
| Pharma & Bio Tech | 4,635 | -0.5 | 6.0 | 20 |
| Banks | 13,422 | -0.7 | 9.5 | 11 |
| Financial Services | 5,211 | 0.1 | -3.6 | 29 |
| Insurance | 8,930 | -0.3 | 19.9 | 33 |
| Telecom | 9,041 | 0.1 | 3.2 | 15 |
| Utilities | 7,758 | -0.1 | 6.5 | 15 |
| REITs | 2,897 | 0.3 | -0.8 | 37 |
| Real Estate | 3,163 | -0.2 | 9.9 | 18 |
| Software & Services | 56,215 | 0.7 | -3.3 | 23 |

### Average Index Value

| Average days 5 | Average days 10 | Average days 20 | Average value traded for the month (bn) |
|---|---|---|---|
| 11,196 | 11,076 | 10,955 | 4.93 |

### Market Statistics

| | Value Traded (SAR bn) | Volumes (mn shares) | No. of Trades ('000) |
|---|---|---|---|
| Current Week | 27.5 | 1,389.50 | 2,348.00 |
| Previous week | 21.4 | 1,187.10 | 2,186.60 |

### Top Weighted Companies

| Company | Price | Change% |
|---|---|---|
| Saudi Aramco | 26.10 | 0.0 |
| Al Rajhi | 68.30 | -1.0 |
| SNB | 43.40 | 0.0 |
| Maaden | 69.70 | -1.0 |
| STC | 44.66 | 0.1 |

# Daily Report

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## International Market News

- **US** treasury department revealed that the auction of USD 44bn worth of seven-year notes attracted average demand. It drew a high yield of 4.5% and a bid-to-cover ratio of 2.5. (Source: RTT News)
- **US** initial jobless claims dipped to 203,000, a decrease of 4,000 from previous week's revised level of 207,000. Economists expected it to inch up to 208,000 from the 206,000 originally reported for previous week. (Source: CNBC)
- According to **Baker Hughes**, North America's rig count decreased 799 in the week ended August 28 from 804 earlier. The rig count stayed at 588 in the US, while decreased to 7 in the Gulf of Mexico from 8. The rig count in Canada decreased to 211 from 216 earlier. (Source: Baker Hughes)
- **Eurozone's a**djusted loans to private sector grew 4.1% Y/Y in July, faster than 3.8% rise in June. This was the quickest growth in three years. Within overall credit, loans to households rose 3.1%, and loans to non-financial corporations rose 4.4%. (Source: Reuters)
- **Oil prices** fell 0.5% as traders evaluated hints about the Fed's inflation-fighting policy and rumors of a possible agreement on shipping through the Strait of Hormuz.
- **Gold prices** fell 3.2% as the US dollar strengthened after Fed's hawkish stance, thus prompting traders to increase their expectations for a rate hike.

## Regional Markets

| Market | Close | Daily Change% | MTD % | YTD % | P/E |
|---|---|---|---|---|---|
| Saudi Arabia | 11,238 | -0.2 | 6.1 | 7.1 | 19.1 |
| Dubai (DFM) | 5,883 | 0.3 | 1.5 | -2.7 | 9.0 |
| Abu Dhabi (ADX) | 10,045 | 0.1 | 1.3 | 0.5 | 17.3 |
| Kuwait (KSE) | 9,303 | -0.2 | 0.9 | -2.1 | 19.0 |
| Qatar (QE) | 9,876 | 0.2 | -0.4 | -8.2 | 11.9 |
| Oman (MSM) | 7,533 | 0.4 | 3.5 | 28.4 | 13.7 |
| Bahrain (BSE) | 1,942 | -0.1 | -0.8 | -6.1 | 15.4 |
| Egypt (EGX30) | 55,107 | -0.3 | 3.1 | 31.7 | 9.8 |

## International Markets

| Index | Close | Daily Change% | MTD % | YTD % | P/E |
|---|---|---|---|---|---|
| Dow Jones | 53,560 | -0.0 | 2.0 | 11.4 | 23.4 |
| Nasdaq | 26,402 | -0.5 | 4.1 | 13.6 | 130.0 |
| S&P 500 | 7,712 | -0.2 | 3.0 | 12.7 | 26.2 |
| FTSE 100 | 10,824 | 0.3 | -0.4 | 9.0 | 15.0 |
| Germany DAX 30 | 26,570 | 0.8 | 3.7 | 8.5 | 17.7 |
| France CAC 40 | 8,401 | 1.0 | -1.3 | 3.1 | 17.7 |
| Japan Nikkei 225 | 66,406 | 0.4 | 3.2 | 31.9 | 21.6 |
| Brazil IBOVESPA | 175,665 | 0.3 | -1.3 | 9.0 | 10.5 |
| Hong Kong Hang Seng | 25,585 | 0.1 | -1.2 | -0.2 | 12.4 |
| South Korea KOSPI | 6,789 | -1.8 | 2.9 | 61.1 | 12.3 |
| China Shanghai Composite | 3,952 | -0.1 | 3.1 | -0.4 | 18.1 |
| Australia ASX 200 | 9,092 | 0.6 | 1.3 | 4.3 | 20.9 |
| India Sensex | 77,265 | 0.4 | -1.1 | -9.3 | 21.3 |
| MSCI EM | 1,722 | -0.0 | 3.4 | 22.6 | 16.1 |
| MSCI World | 4,986 | -0.1 | 2.9 | 12.5 | 23.8 |

## Currency/ Cryptocurrency

| Currency / USD | Close | Daily Change% | MTD % | YTD % |
|---|---|---|---|---|
| Dollar Index | 99.7 | 0.5 | -0.2 | 1.4 |
| Euro | 1.2 | -0.6 | 0.5 | -1.4 |
| Japanese Yen | 160.1 | 0.4 | 1.7 | 2.2 |
| Sterling Pound | 1.4 | -0.4 | 0.4 | 0.5 |
| Canadian Dollar | 0.7 | -0.4 | 0.8 | -1.3 |
| Swiss Franc | 1.2 | -0.6 | -0.2 | -2.0 |
| Australian Dollar | 0.7 | -0.4 | 2.1 | 7.4 |
| Chinese Yuan | 6.7 | 0.2 | -0.3 | -3.5 |
| Indian Rupee | 95.4 | -0.2 | -0.0 | 6.1 |
| Bitcoin | 77,405.5 | -3.4 | 23.1 | -11.7 |
| Ethereum | 2,427.7 | -3.2 | 30.5 | -18.5 |
| Ripple | 1.4 | -5.1 | 30.1 | -25.0 |

## Commodity Markets

| Commodity | Price | Daily Change% | MTD % | YTD % |
|---|---|---|---|---|
| Arab Light Crude ($/bbl) | 85.1 | 1.7 | -4.6 | 37.7 |
| Brent Crude ($/bbl) | 89.3 | -0.4 | -0.9 | 46.8 |
| Texas crude ($/bbl) | 83.4 | -0.2 | -1.5 | 45.2 |
| Natural Gas ($/mmbtu) | 2.9 | -0.9 | 3.6 | -23.2 |
| Gold ($/oz) | 4,455.1 | -3.1 | 10.1 | 3.1 |
| Silver ($/oz) | 66.4 | -4.1 | 15.3 | -7.4 |
| Steel ($/ton) | 1,205.0 | 0.2 | 1.2 | 28.9 |
| Iron Ore (CNY/MT) | 739.0 | 0.7 | 4.6 | -8.5 |
| Aluminum($/MT) | 3,242.0 | 0.2 | 1.8 | 8.2 |
| Copper ($/MT) | 14,294.0 | 0.1 | 3.6 | 15.1 |
| Sugar ($/lb) | 17.6 | -3.5 | 19.8 | 16.9 |
| SMP* (EUR/MT) | 3,112.0 | 0.9 | 8.2 | 55.6 |

SMP: Skimmed Milk Powder*

## Corporate Calendar

| Date | Company | Event |
|---|---|---|
| 30-Aug | **ALBABTAIN** | Eligibility of Cash Dividend |
| 30-Aug | **DALLAH HEALTH** | EGM |
| 30-Aug | **FIRST MILLS** | Eligibility of Cash Dividend |
| 30-Aug | **ALRAJHI REIT** | Eligibility of Cash Dividend |
| 30-Aug | **MAHARAH** | Cash Dividend Distribution |
| 30-Aug | **MSGA** | Cash Dividend Distribution |
| 30-Aug | **ACC** | Cash Dividend Distribution |
| 30-Aug | **CLEAN LIFE** | Cash Dividend Distribution |

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

## Interbank Rates

| Region | Rate | Daily Change(bps) | MTD (bps) | YTD (bps) |
|---|---|---|---|---|
| KSA (SAIBOR 1M) | 4.706 | -0.11 | 4.3 | -6.2 |
| KSA (SAIBOR 3M) | 4.756 | -0.70 | -11.3 | -10.3 |
| KSA (SAIBOR 6M) | 5.309 | 1.16 | 12.5 | 8.3 |
| KSA (SAIBOR 12M) | 5.064 | 4.92 | 11.6 | -1.9 |
| USA (SOFR 3M) | 3.764 | 0.00 | 1.3 | 11.2 |
| UAE (EIBOR 3M) | 3.865 | -10.77 | -7.5 | 39.1 |

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 28 2026

## Technical observations

| | |
|---|---|
| Index | TASI |
| Ticker | SASEIDX Index |
| Last Close | 11,238 |
| **Short-term view** | Buy |
| weeks high/low 52 | 11,782 - 10,194 |

## Market data

| | |
|---|---|
| Exchange Market Cap. (SAR bn) | 9,591.2 |
| Value (SAR mn) | 5,080.7 |
| Volume (mn) | 250.3 |
| Number of Transactions | 499,376 |
| Market Breadth | 143 : 115 |

## Key statistics

| | |
|---|---|
| 1D return % | -0.20% |
| MTD return % | 6.12% |
| QTD return | -0.10% |
| YTD return | 7.12% |
| ADT vol. 3M* (mn) | 229.9 |
| ADT val. 3M (SARmn) | 4,502.3 |

*ADT stands for Average Daily Traded

## TASI market commentary

- TASI experienced a decline on Thursday, impacted by the fall of Banks and Materials sectors. At close, the Saudi market ended the day with a change of -0.20% at 11,238. In terms of activity, total volumes and value traded were ~250mn and ~SAR 5.1bn, respectively. The advance-decline ratio came in at 143/115.

## Technical outlook

- TASI closed the last session near 11,238, marking a decline of 22 points. The profit-booking attitude started to reemerge after penetrating the 61.8% Fibonacci level near 11,175, suggesting a possible temporary test of the support of the prior peaks near 11,150. Nevertheless, an upside target near the 78.6% Fibonacci level near 11,360 would stay viable as long as the index maintains trading above the 10-day SAM near 11,060. TASI formed a Dark Cloud Cover candlestick, indicating a potential further profit-booking sentiment. Moreover, the RSI indicator is still hovering above the level of 70. TASI has an immediate support level around 11,175. If breached, the subsequent support levels would be around 11,150 - 11,090. On the other hand, an immediate resistance level is seen around 11,360. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,465 - 11,595. Traders are advised to buy and diligently monitor the significant support of around 11,150, where buying attitudes may be renewed.

## Key price levels

| S3 | S2 | S1 | Pivot | R1 | R2 | R3 |
|---|---|---|---|---|---|---|
| 11,090 | 11,150 | 11,175 | 11,250 | 11,360 | 11,465 | 11,595 |

SAR 9,591bn Market cap

3.03% (%) D/Y

2.03x P/B

17.68% ROE

19.10x TTM P/E

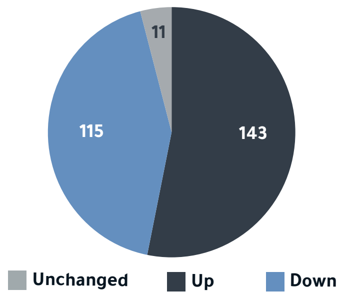
Source: Bloomberg, Argaam

## TASI daily chart


Source: Tradingview, Aljazira Capital Research

## Our view


## Market depth




## SAUDI MARKET - TOP PICKS FOR THE DAY

| Code | Company | Close* | Buy range | Sell range | Reward % | Stop loss |
|---|---|---|---|---|---|---|

No stocks recommendations due to market volatility

*As of 27th Aug 2026

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

## Disclaimer