

Domestic Market News

- **KSA's** exports of chemical and related products fell 30% Y/Y to SAR 4.7bn in June 2026. Petrochemical exports plunged to the lowest since Dec-2020. (Argaam)
- Saudi's financial **derivatives market** entered a new phase of development with the implementation of a package of structural enhancements aimed at boosting liquidity, improving trading efficiency, and optimizing capital utilization. (Argaam)
- Royal Commission for **Riyadh** City's board announced the launch of the Riyadh Digital Innovation District, a key strategic initiative to make the capital a global hub for technology talent, digital innovation. (Source: Argaam)
- **2P** was awarded contract worth SAR 73.7mn to operate and maintain cybersecurity for the Jeddah Municipality. The financial impact to be reflected over FY26-29. (Tadawul)
- **Axelerated Solutions** renewed banking facilities to the tune of SAR 30mn. This facility will be used to finance new project contracts and issue letters of credit. (Tadawul)
- **Americana Restaurants** International signed an exclusive development agreement with Taco Bell UK and Europe Limited, a subsidiary of Yum! Brands, to launch the Taco Bell brand in the UAE. (Source: Tadawul)
- **Al Majdiah** signed a strategic cooperation agreement with global architecture and engineering firm Skidmore, Owings & Merrill (SOM) to develop and design high-end projects. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 0.2% to 11,238 points. The value traded stood at SAR 5.1bn (down 11.0% over the previous day), while the advance-decline ratio stood at 143/115. The parallel market index decreased 0.1% to 21,798 points. The value traded stood at SAR 17.0mn (down 34.6% over the previous day). Most of the sectors in main market ended with mixed performance. Food & Beverages and Capital Goods (up 1.4% and 0.9%, respectively) increased the most. Followed by Software & Services and Consumer Durables (up 0.7% and 0.6%, respectively). While Banks and Pharma & Bio Tech (down 0.7% and 0.5%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
NASEEJ	17.86	10.0
ENAYA	11.79	5.6
NICE ONE	12.69	5.4
ALRAJHI TAKAFUL	57.20	5.1
ARAB SEA	3.72	3.9

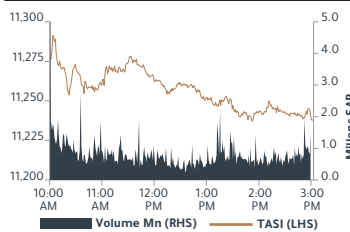
Top Losers

Company	Price	Change%
ALKATHIRI	1.22	-3.9
ACIG	8.43	-3.8
CHEMANOL	31.10	-2.8
ALETIHAD	7.98	-2.6
BUPA ARABIA	160.00	-2.6

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,238	11,294	11,236	(0.2)	7.1
NomuC	21,798	21,852	21,716	(0.1)	(6.4)

TASI movement during session



TASI Ratios

P/E* (x)	19.1
Price-to-Book (x)	2.0
Dividend Yield (%)	3.0
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco & before unusual items)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,014	0.0	10.3	15
Materials	5,304	-0.2	7.3	Neg
Capital Goods	15,192	0.9	1.8	18
Commercial Service	3,850	-0.4	-4.6	18
Transportation	4,188	0.4	-15.2	20
Consumer Durables	3,573	0.6	1.0	Neg
Consumer Services	3,440	-0.1	-2.3	28
Media	8,823	-0.4	-45.6	Neg
Consumer Discretionary Ret	7,636	-0.1	2.7	21
Consumer Staples Ret	5,335	0.1	-6.5	19
Food & Beverages	4,774	1.4	9.8	18
Healthcare	9,275	0.3	-6.0	28
Pharma & Bio Tech	4,635	-0.5	6.0	20
Banks	13,422	-0.7	9.5	11
Financial Services	5,211	0.1	-3.6	29
Insurance	8,930	-0.3	19.9	33
Telecom	9,041	0.1	3.2	15
Utilities	7,758	-0.1	6.5	15
REITs	2,897	0.3	-0.8	37
Real Estate	3,163	-0.2	9.9	18
Software & Services	56,215	0.7	-3.3	23

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,196	11,076	10,955	4.93

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	27.5	1,389.50	2,348.00
Previous week	21.4	1,187.10	2,186.60

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.10	0.0
Al Rajhi	68.30	-1.0
SNB	43.40	0.0
Maaden	69.70	-1.0
STC	44.66	0.1

International Market News

- **US** treasury department revealed that the auction of USD 44bn worth of seven-year notes attracted average demand. It drew a high yield of 4.5% and a bid-to-cover ratio of 2.5. (Source: RTT News)
- **US** initial jobless claims dipped to 203,000, a decrease of 4,000 from previous week's revised level of 207,000. Economists expected it to inch up to 208,000 from the 206,000 originally reported for previous week. (Source: CNBC)
- According to **Baker Hughes**, North America's rig count decreased 799 in the week ended August 28 from 804 earlier. The rig count stayed at 588 in the US, while decreased to 7 in the Gulf of Mexico from 8. The rig count in Canada decreased to 211 from 216 earlier. (Source: Baker Hughes)
- **Eurozone's** adjusted loans to private sector grew 4.1% Y/Y in July, faster than 3.8% rise in June. This was the quickest growth in three years. Within overall credit, loans to households rose 3.1%, and loans to non-financial corporations rose 4.4%. (Source: Reuters)
- **Oil prices** fell 0.5% as traders evaluated hints about the Fed's inflation-fighting policy and rumors of a possible agreement on shipping through the Strait of Hormuz.
- **Gold prices** fell 3.2% as the US dollar strengthened after Fed's hawkish stance, thus prompting traders to increase their expectations for a rate hike.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.7	0.5	-0.2	1.4
Euro	1.2	-0.6	0.5	-1.4
Japanese Yen	160.1	0.4	1.7	2.2
Sterling Pound	1.4	-0.4	0.4	0.5
Canadian Dollar	0.7	-0.4	0.8	-1.3
Swiss Franc	1.2	-0.6	-0.2	-2.0
Australian Dollar	0.7	-0.4	2.1	7.4
Chinese Yuan	6.7	0.2	-0.3	-3.5
Indian Rupee	95.4	-0.2	-0.0	6.1
Bitcoin	77,405.5	-3.4	23.1	-11.7
Ethereum	2,427.7	-3.2	30.5	-18.5
Ripple	1.4	-5.1	30.1	-25.0

Corporate Calendar

Date	Company	Event
30-Aug	ALBABTAIN	Eligibility of Cash Dividend
30-Aug	DALLAH HEALTH	EGM
30-Aug	FIRST MILLS	Eligibility of Cash Dividend
30-Aug	ALRAJHI REIT	Eligibility of Cash Dividend
30-Aug	MAHARAH	Cash Dividend Distribution
30-Aug	MSGA	Cash Dividend Distribution
30-Aug	ACC	Cash Dividend Distribution
30-Aug	CLEAN LIFE	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
 OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	11,238	-0.2	6.1	7.1	19.1
Dubai (DFM)	5,883	0.3	1.5	-2.7	9.0
Abu Dhabi (ADX)	10,045	0.1	1.3	0.5	17.3
Kuwait (KSE)	9,303	-0.2	0.9	-2.1	19.0
Qatar (QE)	9,876	0.2	-0.4	-8.2	11.9
Oman (MSM)	7,533	0.4	3.5	28.4	13.7
Bahrain (BSE)	1,942	-0.1	-0.8	-6.1	15.4
Egypt (EGX30)	55,107	-0.3	3.1	31.7	9.8

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,560	-0.0	2.0	11.4	23.4
Nasdaq	26,402	-0.5	4.1	13.6	130.0
S&P 500	7,712	-0.2	3.0	12.7	26.2
FTSE 100	10,824	0.3	-0.4	9.0	15.0
Germany DAX 30	26,570	0.8	3.7	8.5	17.7
France CAC 40	8,401	1.0	-1.3	3.1	17.7
Japan Nikkei 225	66,406	0.4	3.2	31.9	21.6
Brazil IBOVESPA	175,665	0.3	-1.3	9.0	10.5
Hong Kong Hang Seng	25,585	0.1	-1.2	-0.2	12.4
South Korea KOSPI	6,789	-1.8	2.9	61.1	12.3
China Shanghai Composite	3,952	-0.1	3.1	-0.4	18.1
Australia ASX 200	9,092	0.6	1.3	4.3	20.9
India Sensex	77,265	0.4	-1.1	-9.3	21.3
MSCI EM	1,722	-0.0	3.4	22.6	16.1
MSCI World	4,986	-0.1	2.9	12.5	23.8

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	85.1	1.7	-4.6	37.7
Brent Crude (\$/bbl)	89.3	-0.4	-0.9	46.8
Texas crude (\$/bbl)	83.4	-0.2	-1.5	45.2
Natural Gas (\$/mmbtu)	2.9	-0.9	3.6	-23.2
Gold (\$/oz)	4,455.1	-3.1	10.1	3.1
Silver (\$/oz)	66.4	-4.1	15.3	-7.4
Steel (\$/ton)	1,205.0	0.2	1.2	28.9
Iron Ore (CNY/MT)	739.0	0.7	4.6	-8.5
Aluminum(\$/MT)	3,242.0	0.2	1.8	8.2
Copper (\$/MT)	14,294.0	0.1	3.6	15.1
Sugar (\$/lb)	17.6	-3.5	19.8	16.9
SMP* (EUR/MT)	3,112.0	0.9	8.2	55.6

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.706	-0.11	4.3	-6.2
KSA (SAIBOR 3M)	4.756	-0.70	-11.3	-10.3
KSA (SAIBOR 6M)	5.309	1.16	12.5	8.3
KSA (SAIBOR 12M)	5.064	4.92	11.6	-1.9
USA (SOFR 3M)	3.764	0.00	1.3	11.2
UAE (EIBOR 3M)	3.865	-10.77	-7.5	39.1

Data Sources: Tadawul, Bloomberg, Reuters
 Closes as of Aug 28 2026

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,238
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,591.2
Value (SAR mn)	5,080.7
Volume (mn)	250.3
Number of Transactions	499,376
Market Breadth	143 : 115

Key statistics

1D return %	-0.20%
MTD return %	6.12%
QTD return	-0.10%
YTD return	7.12%
ADT vol. 3M* (mn)	229.9
ADT val. 3M (SARmn)	4,502.3

*ADT stands for Average Daily Traded

TASI market commentary

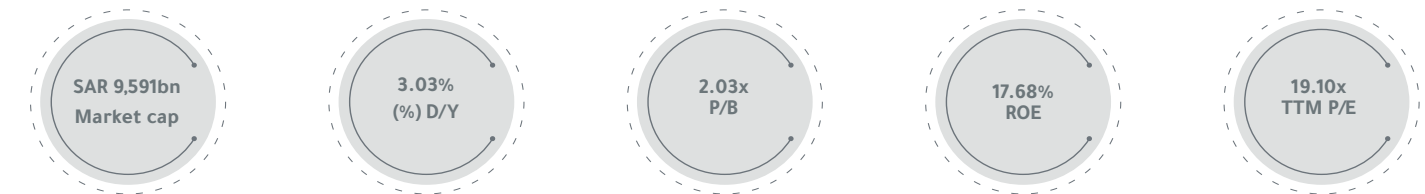
- TASI experienced a decline on Thursday, impacted by the fall of Banks and Materials sectors. At close, the Saudi market ended the day with a change of -0.20% at 11,238. In terms of activity, total volumes and value traded were ~250mn and ~SAR 5.1bn, respectively. The advance-decline ratio came in at 143/115.

Technical outlook

- TASI closed the last session near 11,238, marking a decline of 22 points. The profit-booking attitude started to reemerge after penetrating the 61.8% Fibonacci level near 11,175, suggesting a possible temporary test of the support of the prior peaks near 11,150. Nevertheless, an upside target near the 78.6% Fibonacci level near 11,360 would stay viable as long as the index maintains trading above the 10-day SAM near 11,060. TASI formed a Dark Cloud Cover candlestick, indicating a potential further profit-booking sentiment. Moreover, the RSI indicator is still hovering above the level of 70. TASI has an immediate support level around 11,175. If breached, the subsequent support levels would be around 11,150 - 11,090. On the other hand, an immediate resistance level is seen around 11,360. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,465 - 11,595. Traders are advised to buy and diligently monitor the significant support of around 11,150, where buying attitudes may be renewed.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
11,090	11,150	11,175	11,250	11,360	11,465	11,595



Source: Bloomberg, Argaam

TASI daily chart

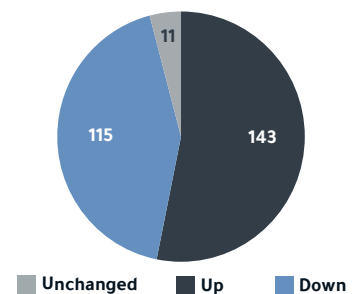


Source: Tradingview, Aljazira Capital Research

Our view



Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
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No stocks recommendations due to market volatility

*As of 27th Aug 2026

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RESEARCH
DIVISION

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RATING
TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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