



## Domestic Market News

- **CMA** invited all interested parties to submit their views on enabling investors in the Saudi Exchange to invest in investment funds, which were previously offered privately through the regulatory framework for investment funds. (Source: Argaam)
- **KSA's** banks recorded a profit of SAR 9.9bn in June. The profits were approximately 28% higher M/M, the fastest annual growth in six months. (Source: Argaam)
- **Albaptain** announced the decision to increase the capital base of its subsidiary Al Babtain Le Blanc to SAR 30mn by capitalizing its current account. (Source: Tadawul)
- **Go Telecom** announced the awarding of a project from the Ministry National Guard Health Affairs worth SAR 48.9mn for a duration of 36 months. (Source: Tadawul)
- **Equipment House** announced the signing of a project with King Khalid University worth SAR 56.2mn for the operation, maintenance and cleaning of the Medical City. (Source: Tadawul)
- **First Mills** signed the final agreement to fully acquire Al-Manar Feed. This acquisition will add a daily production capacity of 450 tons, bringing First Mill's total feed production capacity to 1,350 tons per day. (Source: Tadawul)
- **Mepco** has been notified of the Administrative Court of Appeal's ruling upholding the initial ruling, which obligated WASCO to pay SAR 10mn as fine. (Source: Tadawul)

## Earnings update (Net Profit) (SAR mn)

Company	Q2-25	Q2-24	Y/Y %	Q1-25	Q/Q %
CHEMANOL*	-427.3	-28.3	NM	-40.5	NM

\*NM indicates Not Meaningful

## Market Analysis

The **Saudi Stock Exchange** decreased 1.0% to 10,791.6 points. The value traded stood at SAR 4.7bn (up 32.6% over the previous day), while the advance-decline ratio stood at 31/223. The parallel market index decreased 0.8% to 26,235.8 points. The value traded stood at SAR 21.9mn (up 15.2% over the previous day). All of the sectors in the main market ended in the red. Food & Staples and Food & Beverages (down 2.9% and 2.6%, respectively) decreased the most.

## Top Gainers

Company	Price	Change%
FLYNAS	75.90	3.5
ATAA	66.05	3.4
ALSAGR INSURANCE	14.12	3.1
EIC	9.10	2.8
RAOOM	60.15	2.6

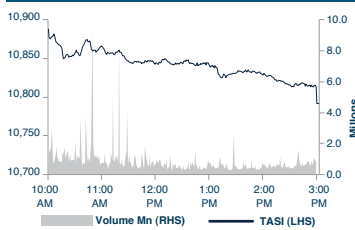
## Top Losers

Company	Price	Change%
ALMUNAJEM	58.95	-10.0
SAIC	23.00	-9.5
JADWA ALHARAMAIN	5.34	-8.1
ALDAWAA	67.00	-6.3
BAAN	2.21	-6.0

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,792	10,888	10,792	(1.0)	(10.3)
NomuC	26,236	26,436	26,114	(0.8)	(15.4)

## TASI movement during session



## TASI Ratios

P/E* (x)	18.6
Price-to-Book (x)	2.1
Dividend Yield (%)	3.4
Return on Equity (%)	18.6

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,561	-0.4	-13.9	15
Materials	5,105	-1.2	-8.3	High
Capital Goods	15,002	-0.1	-1.1	25.7
Commercial Service	4,453	-0.9	-9.1	33
Transportation	5,649	-1.5	-20.1	23.5
Consumer Durables	4,898	-0.4	-9.5	Neg
Consumer Services	4,258	-0.6	-12.2	45.6
Media	19,636	-2.4	-38.5	31.6
Consumer Discretionary Ret	7,376	-1.2	-2.0	21.4
Consumer Staples Ret	7,189	-2.9	-14.1	18
Food & Beverages	4,724	-2.6	-21.4	6.2
Healthcare	10,468	-2.1	-10.9	29.6
Pharma & Bio Tech	4,686	-1.0	-5.5	29.6
Banks	12,028	-0.7	-1.9	11.5
Financial Services	6,215	-2.2	-19.6	21.6
Insurance	8,339	-1.0	-21.5	22.8
Telecom	8,488	-1.4	7.9	9.3
Utilities	8,256	-0.8	-40.1	26.8
REITs	2,962	-0.5	-6.6	High
Real Estate	3,405	-2.0	-7.3	30.8
Software & Services	67,615	-1.4	-17.5	29.1

## Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,898	10,889	10,917	4.47

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	8.2	501.20	926.40
Previous week	23.1	1,877.00	2,391.20

## Top Weighted Companies

Company	Price	Change%
Saudi Aramco	24.05	-0.4
Al Rajhi	94.20	-0.6
ACWA POWER	216.50	-0.7
SNB	36.00	-0.6
STC	42.04	-1.4





## International Market News

- **UK** job placements logged a steep decline in July due to weaker confidence around the economic outlook and rising employment costs. Starting salary inflation fell to its lowest since March 2021. At the same time, temp pay inflation also eased in July, with wages rising at a marginal pace. (Source: RTT News)
- **UK** employers reported weaker pay growth and hiring numbers in July, reported by the CIPD. The CIPD reported that only 57% of private sector employers planned to recruit staff over the next three months, slightly down from 58% in the last quarter but the lowest since 2021. (Source: CNBC)
- **Italy's** trade surplus rose to EUR 5.4bn in June from EUR 5.2bn in the same period last year. The surplus totalled EUR 6.1bn in May. Exports rose 4.9% from the previous year, reversing a 1.8% drop in May. (Source: Reuters)
- **China** extended its trade truce with the US by 90 days, announced by the Commerce Ministry. US tariffs on China will remain steady between 30% and 50%, while Chinese tariffs on US goods will be around 10% to 20%. (Source: CNBC)
- **Oil prices** rose 0.6% as US and China extended the pause on higher tariffs, easing tensions on a potential trade war.
- **Gold prices** fell 1.3% as positive tariff talks reduced its demand as a safe haven.

## Forex / Currency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	98.5	0.3	-1.4	-9.2
Euro	1.2	-0.2	1.8	12.2
Japanese Yen	148.2	0.3	-1.7	-5.8
Sterling Pound	1.3	-0.1	1.7	7.3
Chinese Yuan	7.2	0.1	-0.2	-1.9
Indian Rupee	87.7	0.0	0.1	2.4
UAE Dirham	3.7	0.0	0.0	0.0
Qatari Rial	3.6	0.0	-0.0	0.0
Kuwaiti Dinar	0.3	0.0	-0.1	-0.8
Omani Rial	0.4	-0.0	-0.0	0.0
Bahraini Dinar	0.4	0.0	0.0	-0.1
Egyptian Pound	48.5	-0.1	-0.4	-4.6

## Corporate Calendar

Date	Company	Event
12-Aug	ALHAMMADI	Eligibility of Cash Dividend
12-Aug	MOBI INDUSTRY	Eligibility of Cash Dividend
12-Aug	NAHDI	Eligibility of Cash Dividend
12-Aug	SAIB	Cash Dividend Distribution
13-Aug	BSF	Cash Dividend Distribution
13-Aug	GASCO	Cash Dividend Distribution
13-Aug	ALKHABEER INCOME	Eligibility of Cash Dividend
14-Aug	BUDGET SAUDI	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting\*

OGM: Ordinary General Meeting\*

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	6,153	0.1	-0.1	19.3	10.0
Abu Dhabi (ADX)	10,302	-0.1	-0.7	9.4	21.5
Kuwait (KSE)	9,339	0.2	0.5	19.1	19.2
Qatar (QE)	11,371	0.0	1.0	7.6	12.6
Oman (MSM)	4,863	0.2	1.7	6.3	8.6
Bahrain (BSE)	1,938	-0.3	-0.9	-2.4	13.2
Egypt (EGX30)	35,909	-0.6	5.0	20.7	8.6

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	43,975	-0.5	-0.4	3.4	24.3
Nasdaq	21,385	-0.3	1.2	10.7	61.9
S&P 500	6,373	-0.3	0.5	8.4	27.0
FTSE 100	9,130	0.4	-0.0	11.7	13.8
Germany DAX 30	24,081	-0.3	0.1	21.0	18.5
France CAC 40	7,699	-0.6	-0.9	4.3	16.9
Japan Nikkei 225	41,820	0.0	1.8	4.8	19.5
Brazil IBOVESPA	135,623	-0.2	1.9	12.8	10.6
Hong Kong Hang Seng	24,907	0.2	0.5	24.2	11.8
South Korea KOSPI	3,207	-0.1	-1.2	33.6	14.1
China Shanghai Composite	3,648	0.3	2.1	8.8	17.8
Australia ASX 200	8,845	0.4	1.2	8.4	21.7
India Sensex	80,604	0.9	-0.7	3.2	23.3
MSCI EM	1,256	0.1	1.0	16.8	16.2
MSCI World	4,113	-0.3	0.9	10.9	23.8

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	70.3	-0.2	-7.0	-9.1
Brent Crude (\$/bbl)	66.6	0.1	-8.1	-10.7
Texas crude (\$/bbl)	64.0	0.1	-7.7	-10.8
Natural Gas (\$/mmbtu)	3.0	-1.2	-4.9	-16.6
Gold (\$/oz)	3,342.4	-1.6	1.6	27.4
Silver (\$/oz)	37.6	-1.9	2.5	30.1
Steel (\$/ton)	835.0	0.0	-0.8	17.8
Iron Ore (CNY/MT)	820.0	0.0	4.0	5.3
Wheat (\$/bu)	515.0	0.1	-1.6	-11.4
Corn (\$/bu)	407.8	0.6	-1.5	-8.1
Sugar (\$/lb)	16.5	1.5	0.9	-5.6
SMP* (EUR/MT)	2,388.0	0.2	-2.0	-8.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	5.776	1.6	4.8	14.9
KSA (SAIBOR 3M)	5.304	-4.7	-10.1	-23.6
KSA (SAIBOR 6M)	5.772	-6.4	-35.7	31.2
KSA (SAIBOR 12M)	5.213	0.4	-4.7	-3.5
USA (SOFR 3M)	4.226	0.0	-7.4	-7.9
UAE (EIBOR 3M)	4.193	0.3	-0.1	-25.2

Data Sources: Tadawul, Bloomberg, Reuters

Closes as of Aug 11, 2025



Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,792
<b>Short-term view</b>	Profit Booking
52 weeks high/low	12,536 – 10,429

Market data	
Exchange Market Cap. (SAR bn)	8,957.6
Value (SAR mn)	4,655.0
Volume (mn)	266.7
Number of Transactions	548,063
Market Breadth	31 : 223

Key statistics	
1D return %	-0.99%
MTD return %	-1.18%
QTD return	-10.26%
YTD return	-10.34%
ADT vol. 3M* (mn)	302.6
ADT val. 3M (SARmn)	4,900.5

\* ADT stands for Average Daily Traded

## TASI market commentary

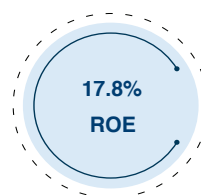
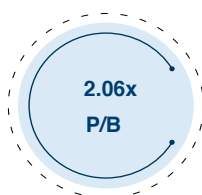
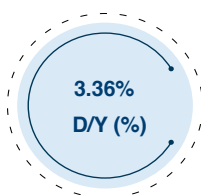
- TASI experienced a decline on Monday, impacted by the fall of all of heavy weight sectors. At close, the Saudi market ended the day with a change of -0.99% at 10,792. In terms of activity, total volumes and value traded were ~267mn and ~SAR 4.7bn, respectively. The advance-decline ratio came in at 31/223.

## Technical outlook

- TASI closed the last session near 10,792, marking a decrease of 108 points. The index experienced a persistent profit-booking sentiment, forcing it to breach its 10-day SMA near 10,880 and pushing it downward to retest the crucial support of the 61.8% Fibonacci level near 10,780. TASI formed a red candlestick, depicting the prevailing profit-booking attitude; nevertheless, a following positive candlestick is required to signal the reemergence of the buying attitude. Additionally, the RSI indicator is currently testing a rising trendline. TASI has an immediate support level around 10,780. If breached, the subsequent support levels would be around 10,710– 10,625. On the other hand, an immediate resistance level is seen around 10,840. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,880 – 10,930. Traders are advised to hold and closely observe the crucial support of 10,780, as a decisive close below it could trigger further selling attitudes.

## Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,625	10,710	10,780	10,840	10,880	10,930	11,000



Source: Bloomberg, Argam

## TASI daily chart

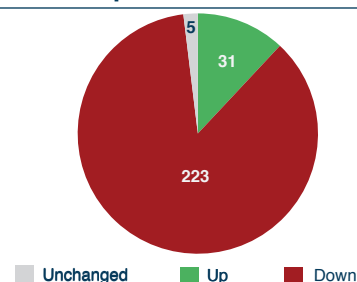


Source: Tradingview, Aljazira Capital

## Our view



## Market depth



## SAUDI MARKET - TOP PICKS FOR THE WEEK

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
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No stocks recommendations due to market volatility

\*As of 11<sup>th</sup> Aug 2025

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**Candlestick:** A candlestick (candle) is a type of price chart used to display the high, low, opening, and closing prices of a security for the period under consideration.

**Support:** This is the price level at which demand is strong enough to avoid any further price decline.

**Resistance:** This is the price level at which supply is strong enough to stop any further price increase.

**Pattern/formation:** This is a plot of a security's price activity over a certain period that can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc. There are various formations – such as head & shoulders, triangles, flags, etc.

**Simple moving average:** A simple moving average is formed by computing the average price of a security over a specific number of periods. Moving averages are based on closing prices.

**Relative strength index (RSI):** RSI is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (generally, 14 periods are used). The RSI attempts to point out how security, in relative terms, is in the overbought/oversold zone.

**Moving average convergence/divergence (MACD):** MACD is a trading indicator that shows changes in the strength, direction, momentum, and duration of a trend in a stock's price through a collection of three- time series calculated from historical closing prices.

**Fibonacci retracements:** These are horizontal lines that indicate the expected areas of support/resistance for a security based on a predetermined price movement. These are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8%, and 100% from that movement.

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