



Domestic Market News

- **KSA** seeks to retain its membership in the International Telecommunication Union (ITU) Council, reaffirming the Kingdom's pioneering role in supporting the global telecom and tech sectors. (Source: Argaam)
- **Alashghal Almoysra** was awarded a project worth SAR 10.9mn from Madinah Regional municipality. The project is to maintain, clean and operate building of municipality. (Source: Tadawul)
- **MIS** was awarded a project worth SAR 86.7mn by Education Training Evaluation Commission, for implementing various types of tests for test takers. (Source: Tadawul)
- **Waja** signed a contract worth SAR 4.4mn with Saudi Electricity Regulatory Authority, for Development and preparation work for the project. (Source: Tadawul)
- **Quara** obtained SAR 100mn of credit facility from SHL Finance Company for a period of 3 years. The purpose of this facility is to expand and increase the sales volume. (Source: Tadawul)
- **Multi-Business** group announced extension of the framework agreement with STC to restoration and improvement of work. Contract duration is of 3 years and the financial impact will be reflected if separate purchase orders are received from the customer. (Source: Tadawul)
- **Raoom** announced the extension of delegation of the MD and CEO until the end of the current board term. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 1.4% to 10,713.8 points. The value traded stood at SAR 5.0bn (up 2.0% over the previous day), while the advance-decline ratio stood at 20/228. The parallel market index decreased 0.8% to 26,458.2 points. The value traded stood at SAR 45.2mn (down 3.4% over the previous day). Most of the sectors in the main market ended in the red. Only Media (up 3.9%), increased the most. While Utilities and Healthcare (down 4.7% and 3.6%, respectively), decreased the most.

Top Gainers

Company	Price	Change%
SRMG	170.80	6.9
SABIC AGRI-NUTRIENTS	108.80	4.8
ZAMIL INDUST	40.00	4.7
CHEMANOL	12.38	2.7
ATAA	65.00	2.5

Top Losers

Company	Price	Change%
MBC GROUP	33.45	-6.6
ACWA POWER	246.20	-6.0
RAOOM	61.00	-5.1
SIDC	23.64	-4.8
SHL	16.26	-4.7

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,714	10,876	10,714	(1.4)	(11.3)
NomuC	26,458	26,675	26,407	(0.8)	(14.6)

TASI movement during session



TASI Ratios

P/E* (x)	17.9
Price-to-Book (x)	2
Dividend Yield (%)	3.2
Return on Equity (%)	18.9

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,732	-1.3	-10.7	15.5
Materials	4,894	-0.7	-12.2	49.1
Capital Goods	13,755	-1.9	-9.6	23.5
Commercial Service	4,406	-1.4	-11.1	32.7
Transportation	5,405	-1.8	-23.6	21
Consumer Durables	4,439	-2.1	-19.0	Neg
Consumer Services	3,991	-1.5	-17.6	43
Media	20,083	3.9	-37.2	34
Consumer Discretionary Ret	7,136	-1.3	-5.3	20.9
Consumer Staples Ret	7,471	-1.5	-10.9	18.8
Food & Beverages	4,909	-2.6	-17.7	6.4
Healthcare	9,903	-3.6	-16.5	27.8
Pharma & Bio Tech	4,456	-2.5	-10.4	28.5
Banks	11,732	-0.8	-4.8	11.2
Financial Services	5,920	-1.4	-23.6	21.6
Insurance	8,779	-1.1	-17.6	24.1
Telecom	8,191	-1.5	2.9	9.1
Utilities	8,957	-4.7	-35.3	28
REITs	2,924	-1.0	-7.7	High
Real Estate	3,488	-1.3	-5.6	31.2
Software & Services	68,156	-2.4	-16.8	29.2

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,832	10,852	11,026	4.72

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	15	803.50	1,577.30
Previous week	11	501.70	1,148.60

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	24.98	-1.3
Al Rajhi	91.70	-1.0
ACWA POWER	246.20	-6.0
SNB	34.50	0.6
STC	41.70	-1.4





International Market News

- US retail sales** slid by 0.9% in May after edging down by a revised 0.1% in April. Economists had expected retail sales to decline by 0.6%. The bigger than expected decline by retail sales partly reflected a steep drop in sales by motor vehicle and parts dealers. (Source: RTT News)
- US import prices** came in flat in May after inching up by 0.1% in April. Economists had expected import prices to dip by 0.2%. The unchanged monthly reading came as prices for fuel imports plunged by 4.0% in May after tumbling by 2.6% in April. (Source: CNBC)
- US industrial production** dipped by 0.2% in May following a 0.1% uptick in April. Economists had expected industrial production to inch up by 0.1%. The unexpected decrease by industrial production came amid a sharp pullback by utilities output, which tumbled by 2.9%. (Source: Reuters)
- US Housing Market Index** fell to 32 in June from 34 in May, while economists had expected the index to rise to 36. With the unexpected decrease, the housing market index dropped to its lowest level since plunging to 30 at the start of the Covid pandemic in April 2020. (Source: CNBC)
- Oil prices** gained 4.4% as the Iran-Israel conflict raged with no end in sight, though major oil and gas infrastructure and flows have so far been spared from substantial impact.
- Gold prices** gained 0.1% as traders assessed US retail sales and Middle East tensions.

Forex / Currency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	98.82	0.8	-0.5	-8.9
Euro	1.15	-0.7	1.2	10.9
Japanese Yen	145.29	0.4	0.9	-7.6
Sterling Pound	1.34	-1.1	-0.2	7.3
Chinese Yuan	7.19	0.1	-0.2	-2.0
Indian Rupee	86.25	0.2	0.8	0.7
UAE Dirham	3.67	0.0	-0.0	-0.0
Qatari Rial	3.65	-0.0	0.0	0.0
Kuwaiti Dinar	0.31	0.1	-0.3	-0.7
Omani Rial	0.39	-0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.1	0.0
Egyptian Pound	50.16	-0.2	0.9	-1.3

Corporate Calendar

Date	Company	Event
18-Jun	SPCC	Eligibility of Cash Dividend
18-Jun	SPCC	EGM
18-Jun	TADCO	EGM
18-Jun	TMC	Cash Dividend Distribution
18-Jun	NGDC	Eligibility of Cash Dividend
18-Jun	ALRASHID INDUSTRIAL	Cash Dividend Distribution
18-Jun	MULKIA	Cash Dividend Distribution
18-Jun	BENA	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*

OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,372	-0.6	-2.0	4.1	9.4
Abu Dhabi (ADX)	9,536	-0.5	-1.5	1.2	19.3
Kuwait (KSE)	8,680	0.6	-1.4	10.7	23.5
Qatar (QE)	10,411	-0.5	-0.5	-1.5	11.5
Oman (MSM)	4,520	-0.3	-0.9	-1.2	8.1
Bahrain (BSE)	1,910	0.3	-0.6	-3.8	13.0
Egypt (EGX30)	30,726	-1.0	-6.0	3.3	7.2

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	42,216	-0.7	-0.1	-0.8	22.4
Nasdaq	19,521	-0.9	2.1	1.1	41.6
S&P 500	5,983	-0.8	1.2	1.7	25.4
FTSE 100	8,834	-0.5	0.7	8.1	13.3
Germany DAX 30	23,435	-1.1	-2.3	17.7	20.0
France CAC 40	7,684	-0.8	-0.9	4.1	16.0
Japan Nikkei 225	38,537	0.6	1.5	-3.4	17.8
Brazil IBOVESPA	138,840	-0.3	1.3	15.4	10.9
Hong Kong Hang Seng	23,980	-0.3	3.0	19.5	11.5
South Korea KOSPI	2,950	0.1	9.4	23.0	13.5
China Shanghai Composite	3,387	-0.0	1.2	1.1	17.4
Australia ASX 200	8,541	-0.1	1.3	4.7	21.3
India Sensex	81,583	-0.3	0.2	4.4	24.0
MSCI EM	1,197	-0.1	3.4	11.3	15.5
MSCI World	3,902	-0.9	1.0	5.2	22.8

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	74.94	0.8	17.4	-3.0
Brent Crude (\$/bbl)	76.45	4.4	19.6	2.4
Texas crude (\$/bbl)	74.84	4.3	23.1	4.4
Natural Gas (\$/mmbtu)	3.85	2.7	11.7	9.3
Gold (\$/oz)	3,388.11	0.1	3.0	29.1
Silver (\$/oz)	37.11	2.2	12.5	28.4
Steel (\$/ton)	864.00	0.0	2.9	21.9
Iron Ore (CNY/MT)	728.00	-2.9	-3.2	-6.5
Wheat (\$/bu)	565.50	2.4	3.1	-2.7
Corn (\$/bu)	438.75	0.9	0.1	-1.1
Sugar (\$/lb)	16.51	-2.5	-4.2	-5.5
SMP* (EUR/MT)	2,443.00	0.0	0.8	-6.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	5.65	3.5	-0.5	2.1
KSA (SAIBOR 3M)	5.59	21.3	20.7	5.0
KSA (SAIBOR 6M)	5.35	0.8	-11.8	-10.8
KSA (SAIBOR 12M)	5.09	0.5	6.5	-15.5
USA (SOFR 3M)	4.31	0.3	-1.0	0.8
UAE (EIBOR 3M)	4.22	7.8	1.7	-22.3

Data Sources: Tadawul, Bloomberg, Reuters

Closes as of Jun 17, 2025



Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,714
Short-term view	Profit Booking
52 weeks high/low	12,536 – 10,429

Market data	
Exchange Market Cap. (SAR bn)	9,097.2
Value (SAR mn)	4,971.7
Volume (mn)	250.8
Number of Transactions	554,585
Market Breadth	20:228

Key statistics	
1D return %	-1.41%
MTD return %	-2.52%
QTD return	-10.90%
YTD return	-10.99%
ADT vol. 3M* (mn)	262.6
ADT val. 3M (SARmn)	5,402.2

* ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Tuesday, impacted by the fall of all heavy weight sectors. At close, the Saudi market ended the day with a change of -1.41% at 10,714. In terms of activity, total volumes and value traded were ~251mn and ~SAR 5.0bn, respectively. The advance-decline ratio came in at 20/228.

Technical outlook

- TASI closed the last session near 10,714, marking a loss of 153 points. The profit booking sentiment reemerged, pushing the index downward after retesting the resistance zone of the previous downside Gap as well as the 10-day SMA near 10,865. TASI formed Bearish Engulfing candlestick, suggesting a potential further profit booking attitude toward the level of 61.8% Fibonacci retracement of the last upswing near 10,615. Moreover, the RSI indicator started to decline after retesting a declining trendline, heading toward the level of 30. TASI has an immediate support level of around 10,675. If breached, the subsequent support levels would be around 10,615 – 10,535. On the other hand, an immediate resistance level is seen around 10,790. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,865 – 10,925. Traders are advised to cautiously trade and diligently observe the significant support of around 10,615, as breaching this level could induce possible further profit booking sentiment.

Key price levels						
S3	S2	S1	Pivot	R1	R2	R3
10,535	10,615	10,675	10,790	10,865	10,925	11,050



Source: Bloomberg, Argam

TASI daily chart

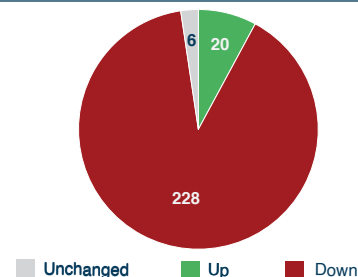


Source: Tradingview, Aljazira Capital

Our view



Market depth



SAUDI MARKET - TOP PICKS FOR THE WEEK

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
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No stocks recommendations due to market volatility

*As of 17th Jun 2025

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Candlestick: A candlestick (candle) is a type of price chart used to display the high, low, opening, and closing prices of a security for the period under consideration.

Support: This is the price level at which demand is strong enough to avoid any further price decline.

Resistance: This is the price level at which supply is strong enough to stop any further price increase.

Pattern/formation: This is a plot of a security's price activity over a certain period that can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc. There are various formations – such as head & shoulders, triangles, flags, etc.

Simple moving average: A simple moving average is formed by computing the average price of a security over a specific number of periods. Moving averages are based on closing prices.

Relative strength index (RSI): RSI is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (generally, 14 periods are used). The RSI attempts to point out how security, in relative terms, is in the overbought/oversold zone.

Moving average convergence/divergence (MACD): MACD is a trading indicator that shows changes in the strength, direction, momentum, and duration of a trend in a stock's price through a collection of three- time series calculated from historical closing prices.

Fibonacci retracements: These are horizontal lines that indicate the expected areas of support/resistance for a security based on a predetermined price movement. These are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8%, and 100% from that movement.

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