



Domestic Market News

- **KSA** banks' investments in treasury bonds decreased SAR 4.8bn M/Min July. SAMA's assets fell by SAR 47bn in July to SAR 1.9tn. (Source: Argaam)
- **Mouwasat** announced the BoD's approval for expanding its Riyadh hospital by adding a new building costing SAR 330mn. The project is expected to be completed in the fourth quarter of 2028. (Source: Tadawul)
- **Leen Alkhair** announced that the company has obtained a certificate from the Government Procurement Authority for the current fiscal year, which grants them priority in obtaining government contracts. (Source: Tadawul)
- **Theeb** announced the signing of an agreement with Al-Wallan to supply various modern versions and types of Hyundai and Geely cars for the 2026 models. There is currently no financial impact. (Source: Argaam)
- **Sieco** announced the signing of a non-binding MoU with Entaj Industrial Services to acquire the capital of Advanced Energy, a subsidiary of Entaj. (Source: Tadawul)
- **Flynas** announced the signing of a Murabaha Facility Agreement with SAB worth SAR 504mn. The duration of the financing will be 12 years. (Source: Tadawul)
- **Masar** announced the signing of 2 reservation agreements to sell two plots of land worth a combined sale value of SAR 328.8mn. The duration of the memorandum will be 3 months. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 0.2% to 10,670.6 points. The value traded stood at SAR 3.9bn (up 22.5% over the previous day), while the advance-decline ratio stood at 61/186. The parallel market index stayed flat at 25,933.2 points. The value traded stood at SAR 28.2mn (down 28.4% over the previous day). Most of the sectors in the main market ended in the red. Insurance and Capital Goods (up 1.0% and 0.8%, respectively) increased the most. Media and Consumer Durables (down 1.8% and 1.4%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
EIC	9.31	4.0
GO TELECOM	111.00	3.7
SABIC AGRI	118.40	3.1
AMAK	63.10	2.9
SIIG	19.60	2.9

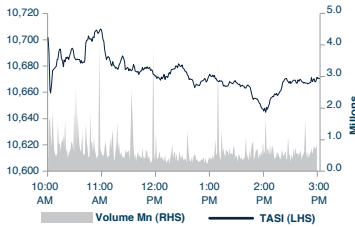
Top Losers

Company	Price	Change%
PETRO RABIGH	6.61	-5.7
ANB	23.10	-4.6
DWF	118.60	-4.4
QACCO	41.64	-3.3
AYYAN	11.69	-3.2

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,671	10,710	10,644	(0.2)	(11.3)
NomuC	25,933	26,057	25,799	(0.0)	(16.3)

TASI movement during session



TASI Ratios

P/E* (x)	18.4
Price-to-Book (x)	2
Dividend Yield (%)	3.4
Return on Equity (%)	18.6

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,476	-0.8	-15.5	15.7
Materials	5,179	0.4	-7.0	High
Capital Goods	14,579	0.8	-3.9	21.9
Commercial Service	4,221	-0.2	-13.9	30.3
Transportation	5,555	-0.7	-21.4	44.2
Consumer Durables	4,748	-1.4	-12.3	Neg
Consumer Services	4,250	-1.1	-12.3	45.2
Media	19,263	-1.8	-39.7	48.4
Consumer Discretionary Ret	7,358	0.8	-2.2	20.6
Consumer Staples Ret	6,971	-0.5	-16.7	18.1
Food & Beverages	4,759	-1.0	-20.8	6.2
Healthcare	9,982	0.6	-15.1	27.5
Pharma & Bio Tech	4,712	0.5	-4.9	28
Banks	11,903	-0.2	-2.9	11
Financial Services	6,221	-0.5	-19.6	25.7
Insurance	8,160	1.0	-23.2	26.6
Telecom	8,529	-0.2	8.4	9.1
Utilities	8,084	0.0	-41.3	24.2
REITs	2,966	-0.3	-6.5	37.9
Real Estate	3,370	-1.2	-8.3	27.2
Software & Services	63,251	-0.9	-22.8	26.8

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,757	10,814	10,838	4.34

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	7	445.00	843.20
Previous week	23.4	1,329.50	2,389.20

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	23.60	-0.8
Al Rajhi	93.75	-0.3
ACWA POWER	212.10	0.3
SNB	35.82	2.3
STC	41.82	-0.5





International Market News

- **Eurozone** manufacturing activity grew at the fastest pace in more than three years in August, driven by a sharp rise in output and the renewed uptick in domestic demand. The HCOB Index improved to 50.7 in August from 49.8 in July. (Source: Reuters)
- **Eurozone** unemployment rate dropped marginally in July. The jobless rate registered 6.2% in July compared to 6.3% in June. In the same period last year, the unemployment rate was 6.4%. Youth unemployment fell notably to 13.9% from 14.3% in the month of June. (Source: RTT News)
- **UK** mortgage approvals increased to the highest in six months in July, but secured lending decreased to a two-month low. Mortgage approvals for house purchases rose by 800 to 65,400 in July. Secured lending decreased less-than-expected to GBP 4.5bn in July from GBP 5.4bn. (Source: Reuters)
- **China's** manufacturing sector returned to growth in August as rising orders pushed up purchasing activity and unfinished business. The Manufacturing Index posted 50.5 in August, up from 49.5 in July. Although marginal, the rate of improvement was the quickest in the last five months. (Source: CNBC)
- **Oil prices** rose 1.1% as concerns about supply disruptions grew amid the Russia-Ukraine conflict.
- **Gold prices** rose 0.8% amid uncertainty regarding the US interest rates and tariffs.

Forex / Currency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	97.77	0.0	0.0	-9.9
Euro	1.17	0.2	0.2	13.1
Japanese Yen	147.18	0.1	0.1	-6.4
Sterling Pound	1.35	0.3	0.3	8.2
Chinese Yuan	7.13	0.2	0.2	-2.8
Indian Rupee	88.20	-0.0	-0.0	3.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.65	0.0	0.0	0.0
Kuwaiti Dinar	0.31	-0.0	-0.0	-0.8
Omani Rial	0.38	0.0	0.0	-0.0
Bahraini Dinar	0.38	0.0	0.0	-0.1
Egyptian Pound	48.57	-0.0	-0.0	-4.5

Corporate Calendar

Date	Company	Event
2-Sep	ALWAHA REIT	Cash Dividend Distribution
2-Sep	ASG	Cash Dividend Distribution
3-Sep	STC	EGM
3-Sep	BUDGET SAUDI	Cash Dividend Distribution
3-Sep	ALAHLI REIT 1	Eligibility of Cash Dividend
4-Sep	SAB	Cash Dividend Distribution
4-Sep	QACCO	Eligibility of Cash Dividend
4-Sep	DALLAH HEALTH	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*

OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,969	-1.6	-1.6	15.7	9.2
Abu Dhabi (ADX)	10,010	-0.8	-0.8	6.3	20.9
Kuwait (KSE)	9,101	0.2	0.1	16.1	16.7
Qatar (QE)	11,175	-0.4	-0.5	5.7	12.5
Oman (MSM)	5,102	1.4	0.8	11.5	9.0
Bahrain (BSE)	1,935	0.3	0.3	-2.6	12.7
Egypt (EGX30)	35,159	0.0	-1.6	18.2	8.0

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	45,545	0.0	0.0	7.1	25.2
Nasdaq	21,456	0.0	0.0	11.1	33.3
S&P 500	6,460	0.0	0.0	9.8	26.8
FTSE 100	9,196	0.1	0.1	12.5	14.1
Germany DAX 30	24,037	0.6	0.6	20.7	19.9
France CAC 40	7,708	0.1	0.1	4.4	16.7
Japan Nikkei 225	42,189	0.0	-1.2	5.8	19.7
Brazil IBOVESPA	141,283	-0.1	-0.1	17.5	9.3
Hong Kong Hang Seng	25,617	2.2	2.2	27.7	12.4
South Korea KOSPI	3,143	-1.4	-1.4	31.0	12.0
China Shanghai Composite	3,876	0.5	0.5	15.6	18.9
Australia ASX 200	8,928	-0.5	-0.5	9.4	22.6
India Sensex	80,364	0.7	0.7	2.8	23.2
MSCI EM	1,267	0.6	0.6	17.8	15.3
MSCI World	4,177	-0.0	-0.0	12.7	23.3

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	73.18	2.3	2.3	-5.3
Brent Crude (\$/bbl)	68.15	0.0	0.0	-8.7
Texas crude (\$/bbl)	64.01	-0.9	0.0	-10.8
Natural Gas (\$/mmbtu)	3.00	1.8	0.0	-17.2
Gold (\$/oz)	3,476.07	0.8	0.8	32.4
Silver (\$/oz)	40.70	2.5	2.5	40.8
Steel (\$/ton)	793.00	-2.1	0.0	11.8
Iron Ore (CNY/MT)	808.00	0.8	0.0	3.7
Wheat (\$/bu)	534.25	1.0	0.0	-10.7
Corn (\$/bu)	420.25	2.5	0.0	-5.3
Sugar (\$/lb)	16.37	-0.7	0.0	-6.3
SMP* (EUR/MT)	2,400.00	0.0	0.0	-7.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	5.58	-14.5	-14.5	-4.4
KSA (SAIBOR 3M)	5.47	-3.2	-3.2	-7.3
KSA (SAIBOR 6M)	5.79	-6.9	-6.9	33.0
KSA (SAIBOR 12M)	5.23	0.6	0.6	-2.2
USA (SOFR 3M)	4.17	-0.0	-12.9	-13.4
UAE (EIBOR 3M)	4.20	0.3	0.3	-24.1

Data Sources: Tadawul, Bloomberg, Reuters

Closes as of Sep 1, 2025



Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,671
Short-term view	Profit Booking
52 weeks high/low	12,536 – 10,429

Market data	
Exchange Market Cap. (SAR bn)	8,816.6
Value (SAR mn)	3,872.9
Volume (mn)	208.3
Number of Transactions	487,257
Market Breadth	61 : 186

Key statistics	
1D return %	-0.25%
MTD return %	-0.25%
QTD return	-11.26%
YTD return	-11.35%
ADT vol. 3M* (mn)	314.0
ADT val. 3M (SARmn)	4,756.8

* ADT stands for Average Daily Traded

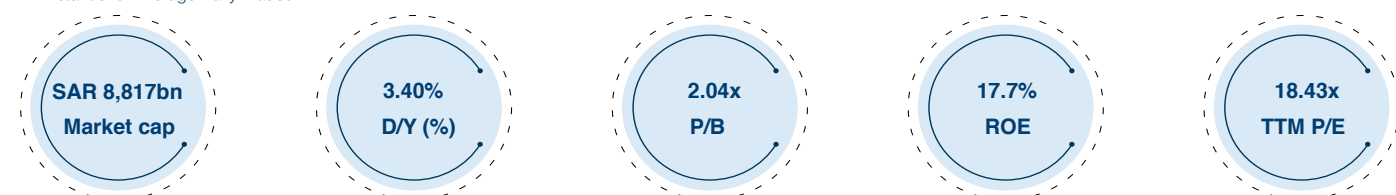
TASI market commentary

- TASI experienced a decline on Monday, impacted by the fall of the Energy and Banks sectors. At close, the Saudi market ended the day with a change of -0.25% at 10,671. In terms of activity, total volumes and value traded were ~208mn and ~SAR 3.9bn, respectively. The advance-decline ratio came in at 61/186.

Technical outlook

- TASI closed the last session near 10,671, marking a 26-point decrease. After breaching the level of the prior troughs, the profit-booking attitude persisted and continued pushing the index downward, heading toward a potential downside target zone near the 161.8% Fibonacci level around 10,610 – 10,525. TASI formed a red-bodied candlestick, indicating a possible additional profit-booking sentiment. Moreover, the RSI indicator is still experiencing a decline after breaching the rising trendline, approaching the oversold zone near the 30 level. TASI has an immediate support level around 10,610. If breached, the subsequent support levels would be around 10,610 – 10,575. On the other hand, an immediate resistance level is seen around 10,680. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,745 – 10,765. Traders are advised to closely observe the critical support zone of around 10,610 – 10,525, where potential buying sentiment may be renewed.

Key price levels						
S3	S2	S1	Pivot	R1	R2	R3
10,525	10,575	10,610	10,680	10,745	10,765	10,790



Source: Bloomberg, Argaam

TASI daily chart



Source: Tradingview, Aljazira Capital

SAUDI MARKET - TOP PICKS FOR THE WEEK

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
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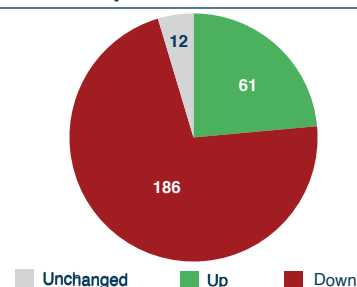
No stocks recommendations due to market volatility

*As of 01st Sep 2025

Our view



Market depth



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Candlestick: A candlestick (candle) is a type of price chart used to display the high, low, opening, and closing prices of a security for the period under consideration.

Support: This is the price level at which demand is strong enough to avoid any further price decline.

Resistance: This is the price level at which supply is strong enough to stop any further price increase.

Pattern/formation: This is a plot of a security's price activity over a certain period that can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc. There are various formations – such as head & shoulders, triangles, flags, etc.

Simple moving average: A simple moving average is formed by computing the average price of a security over a specific number of periods. Moving averages are based on closing prices.

Relative strength index (RSI): RSI is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (generally, 14 periods are used). The RSI attempts to point out how security, in relative terms, is in the overbought/oversold zone.

Moving average convergence/divergence (MACD): MACD is a trading indicator that shows changes in the strength, direction, momentum, and duration of a trend in a stock's price through a collection of three- time series calculated from historical closing prices.

Fibonacci retracements: These are horizontal lines that indicate the expected areas of support/resistance for a security based on a predetermined price movement. These are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8%, and 100% from that movement.

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