

Domestic Market News

- Industrial the number of hotel rooms in **KSA** is set to expand significantly from the current stock of 171,650 keys, with around 94,500 additional rooms under construction or at advanced planning stages. (Source: Argaam)
- Aldawiah** signed a SAR 6.9mn contract with Financial Academy to provide support services. The financial impact to be reflected from Q3-26. (Source: Tadawul)
- Future Vision** renewed its international training accreditation with American Heart Association, for a period of three years. (Source: Tadawul)
- Saudi Electricity** signed SAR 16bn worth of Murabaha facility agreement with multiple banks. This facility will be utilized for three years to refinance indebtedness. (Source: Tadawul)
- Leejam Sports** opened three new fitness centers in Riyadh and Abha City. The financial impact of these fitness centers will be reflected in Q1-26. (Source: Tadawul)
- Equipment House** signed a non-disclosure agreement with Almaviva Saudi Arabia. There is currently no direct financial impact resulting from the signing of this agreement. (Source: Tadawul)
- Hamad Bin Saedan** signed a MoU with Saudi Awwal Bank to provide innovative financing solutions, support real estate development projects, and offer accessible financing programs for customers. (Source: Tadawul)

Earnings update (Net Profit) (SAR mn)

Company	Q4-25	Q4-24	Y/Y %	Q3-25	Q/Q %
SADAFECO	49.1	91.6	-46.4	184.5	-73.4

Market Analysis

The **Saudi Stock Exchange** decreased 0.4% to 11,168 points. The value traded stood at SAR 4.9bn (up 7.6% over the previous day), while the advance-decline ratio stood at 66/192. The parallel market index decreased 0.6% to 23,487 points. The value traded stood at SAR 8.8mn (down 33.5% over the previous day). Most of the sectors in main market ended in the red. Consumer Services and Retailing (up 0.4% and 0.3%, respectively) increased the most. While Software & Services and Media decreased the most (down 1.7% and 1.6%, respectively).

Top Gainers

Company	Price	Change%
TECO	14.36	10.0
ZAIN KSA	11.48	5.3
ALMASAR ALSHAMIL	22.89	4.9
MBC GROUP	33.38	4.4
ABO MOATI	44.80	4.0

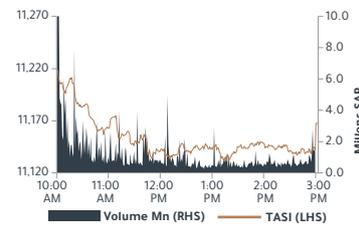
Top Losers

Company	Price	Change%
ALMOOSA	150.40	-4.8
DALLAH HEALTH	113.50	-3.8
SRMG	100.90	-3.4
CHUBB	20.80	-3.4
DAR ALARKAN	17.65	-3.3

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,168	11,219	11,130	(0.4)	6.5
NomuC	23,487	23,632	23,474	(0.6)	0.8

TASI movement during session



TASI Ratios

P/E* (x)	18.7
Price-to-Book (x)	2.1
Dividend Yield (%)	3
Return on Equity (%)	17.5

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,918	-0.2	8.2	17.3
Materials	5,473	0.0	10.7	High
Capital Goods	15,502	-0.7	3.8	21.1
Commercial Service	3,931	-0.8	-2.6	26.3
Transportation	4,842	0.0	-1.9	34.6
Consumer Durables	3,534	-0.7	-0.1	Neg
Consumer Services	3,489	0.4	-0.9	40.5
Media	14,365	-1.6	-11.4	High
Consumer Discretionary Ret	7,588	0.3	2.0	21.5
Consumer Staples Ret	5,913	-0.7	3.7	16.1
Food & Beverages	4,287	-0.5	-1.4	5.5
Healthcare	10,066	-0.1	2.0	26.5
Pharma & Bio Tech	4,417	-1.0	1.0	22.3
Banks	13,388	-0.5	9.2	11.9
Financial Services	5,635	-0.2	4.3	22.9
Insurance	8,338	-1.0	12.0	35.2
Telecom	9,107	0.2	3.9	9.8
Utilities	7,092	-1.4	-2.6	25
REITs	2,985	-0.6	2.2	38.1
Real Estate	3,020	-1.3	5.0	18.3
Software & Services	54,662	-1.7	-6.0	22.9

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,197	11,238	11,196	4.76

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	16.8	1,050.00	1,538.70
Previous week	26	1,127.20	2,262.90

Top Weighted Companies

Company	Price	Change%
Al Rajhi	106.00	0.0
Saudi Aramco	25.82	-0.2
SNB	42.96	-0.9
Maaden	73.55	1.2
ACWA POWER	178.80	-2.1

International Market News

- According to Energy Information Administration (EIA), oil inventories in US decreased 3.5mn barrels (prior: UP 8.5mn) to 428.8mn in the week ended February 06. Distillate inventories fell 5.6mn barrels (prior: down 2.7mn) to 124.7mn, and gasoline inventories increased 0.7mn barrels (prior: up 1.2mn) to 259.1mn. (Source: EIA)
- US treasury department revealed that the auction of USD 42bn worth of ten-year notes attracted below average demand. It drew a high yield of 4.2% and a bid-to-cover ratio of 2.4. (Source: RTT News)
- US non-farm payroll employment jumped by 130K jobs in January after rising 48K jobs in December. Economists had expected it to climb by 70K jobs. The stronger than expected job growth largely reflected a sharp increase in employment in health care and social assistance sector. (Source: CNBC)
- Japan's producer prices were up 0.2% M/M in January and was in-line with the expectations. Export prices were up 2.0% M/M, while the import prices rose 1.2% M/M. (Source: Reuters)
- Oil prices gained 0.9% over rising geopolitical tensions between US and Iran.
- Gold prices gained 1.1% due to rising geopolitical tensions between US and Iran. Moreover, investors also parsed the implications of US non-farm payrolls data.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	96.8	0.0	-0.2	-1.5
Euro	1.2	-0.2	0.2	1.1
Japanese Yen	153.3	-0.7	-1.0	-2.2
Sterling Pound	1.4	-0.1	-0.4	1.1
Canadian Dollar	0.7	-0.2	0.3	1.1
Swiss Franc	1.3	-0.5	0.2	2.7
Australian Dollar	0.7	0.7	2.3	6.8
Chinese Yuan	6.9	-0.0	-0.7	-0.9
Indian Rupee	90.7	0.1	-1.4	0.9
Bitcoin	67,757.2	-1.2	-13.4	-22.7
Ethereum	1,969.2	-1.9	-18.5	-33.9
Ripple	1.4	-0.8	-14.6	-24.8

Corporate Calendar

Date	Company	Event
12-Feb	ALKHABEER INCOME	Eligibility of Cash Dividend
15-Feb	ALMODAWAT	Eligibility of Cash Dividend
15-Feb	ADEER	Cash Dividend Distribution
16-Feb	ANB	Cash Dividend Distribution
16-Feb	ALMOHAFAZA FOR EDUCATION	Cash Dividend Distribution
17-Feb	DERAYAH REIT	Cash Dividend Distribution
17-Feb	YANSAB	Eligibility of Cash Dividend
18-Feb	BJAZ	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	6,686	-1.3	3.9	10.6	10.9
Abu Dhabi (ADX)	10,654	0.0	3.6	6.6	20.9
Kuwait (KSE)	9,280	-0.0	1.7	-2.3	18.0
Qatar (QE)	11,503	0.0	1.7	6.9	12.7
Oman (MSM)	7,028	2.0	11.0	19.8	11.5
Bahrain (BSE)	2,054	-0.2	0.5	-0.6	14.1
Egypt (EGX30)	49,700	-1.3	4.0	18.8	10.4

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	50,121	-0.1	2.5	4.3	26.1
Nasdaq	23,066	-0.2	-1.7	-0.8	43.1
S&P 500	6,941	-0.0	0.0	1.4	27.7
FTSE 100	10,472	1.1	2.4	5.4	16.0
Germany DAX 30	24,856	-0.5	1.3	1.5	19.3
France CAC 40	8,313	-0.2	2.3	2.0	18.6
Japan Nikkei 225	57,651	0.0	8.1	14.5	24.4
Brazil IBOVESPA	189,699	2.0	4.6	17.7	13.3
Hong Kong Hang Seng	27,266	0.3	-0.4	6.4	13.8
South Korea KOSPI	5,354	1.0	2.5	27.1	18.6
China Shanghai Composite	4,132	0.1	0.3	4.1	19.7
Australia ASX 200	9,015	1.7	1.6	3.4	22.3
India Sensex	84,234	-0.0	2.4	-1.2	23.8
MSCI EM	1,564	1.0	2.4	11.4	18.8
MSCI World	4,569	-0.0	0.9	3.1	24.7

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	69.7	1.2	3.4	12.9
Brent Crude (\$/bbl)	69.4	0.9	-1.8	14.1
Texas crude (\$/bbl)	64.6	1.0	-0.9	12.6
Natural Gas (\$/mmbtu)	3.2	1.4	-27.4	0.9
Gold (\$/oz)	5,084.4	1.2	3.9	17.7
Silver (\$/oz)	84.3	4.3	-1.1	17.6
Steel (\$/ton)	976.0	0.0	0.4	4.4
Iron Ore (CNY/MT)	808.0	0.0	0.0	0.1
Aluminum(\$/MT)	3,103.0	0.3	-1.3	3.6
Copper (\$/MT)	13,166.5	0.4	0.1	6.0
Sugar (\$/lb)	13.5	-1.7	-2.3	-7.8
SMP* (EUR/MT)	2,450.0	0.0	7.8	22.5

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.686	-9.11	-1.9	-8.2
KSA (SAIBOR 3M)	4.877	-1.34	12.3	1.8
KSA (SAIBOR 6M)	5.204	3.09	10.2	-2.2
KSA (SAIBOR 12M)	4.755	-0.50	-12.9	-32.7
USA (SOFR 3M)	3.639	-0.38	-2.1	-1.2
UAE (EIBOR 3M)	3.525	-5.67	-8.0	5.1

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Feb 11, 2026

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,168
Short-term view	Profit-Booking
weeks high/low 52	12,536 - 10,282

Market data

Exchange Market Cap. (SAR bn)	9,496.4
Value (SAR mn)	4,886.1
Volume (mn)	356.3
Number of Transactions	413,275
Market Breadth	66 : 192

Key statistics

1D return %	-0.41%
MTD return %	-1.88%
QTD return	6.45%
YTD return	6.45%
ADT vol. 3M* (mn)	201.2
ADT val. 3M (SARmn)	4,158.8

*ADT stands for Average Daily Traded

TASI market commentary

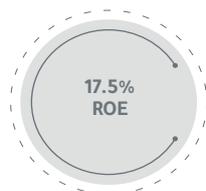
- TASI experienced a decline on Wednesday, impacted by the decline of Banks and Energy sectors. At close, the Saudi market ended the day with a change of -0.41% at 11,168. In terms of activity, total volumes and value traded were ~356mn and ~SAR 4.9bn, respectively. The advance-decline ratio came in at 66/192.

Technical outlook

- TASI closed the last session near 11,168, marking a decrease of 46 points. The index experienced a profit-booking sentiment, pushing it downward to breach the support of the 20-day SMA around 11,165. This reach suggests a possible further profit-booking attitude toward the support of the 38.2% Fibonacci level and the 200-day SMA around 11,025 - 11,010. TASI formed a red-bodied candlestick, reflecting the current temporary profit-booking sentiment. Moreover, the RSI indicator continued to decline, approaching the level of 50. TASI has an immediate support level around 11,100. If breached, the subsequent support levels would be around 11,010 - 10,945. On the other hand, an immediate resistance level is seen around 11,280. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,320 - 11,380. Traders are advised to diligently observe the significant support zone of around 11,010 - 10,945, as the decisive breach below it could trigger additional profit-booking sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,945	11,010	11,100	11,165	11,250	11,275	11,320



Source: Bloomberg, Argaam

TASI daily chart

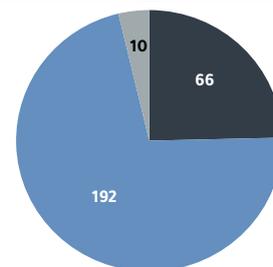


Source: Tradingview, Aljazira Capital Research

Our view



Market depth



Unchanged Up Down

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
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No stocks recommendations due to market volatility

*As of 11th Feb 2026

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RESEARCH
DIVISION

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RATING
TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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