

### Domestic Market News

- **Saudi PMI** rose to 53.3 points in June, marking its highest level in four months. The non-oil private sector continued to expand in June, with output rising sharply alongside stronger growth in new business. (Source: Argaam)
- **Opec+** has provisionally agreed to increase its oil production quotas by 188,000 barrels per day in August. (Source: Argaam)
- **Anaam Holding** signed financial advisory services agreement appointing Watheeq Capital as financial advisor to manage the acquisition of up to a 51% stake in Masar Al-Ula Commercial Company. (Source: Tadawul)
- Takween announced receipt of NOC from General Authority for Competition in relation to completing the acquisition of 70% stake in Advanced Fabrics. There is no material change in the costs associated. (Source: Tadawul)
- **Naqi** signed SAR 17.6mn contract for purchase and installation of specialized machines for manufacturing bottled water caps at company's main factory. (Source: Tadawul)
- **Emaar EC** signed SAR 547.4mn contract with Nesma & Partners for carrying out construction of infrastructure networks. Financial impact to appear in Q3-26. (Source: Tadawul)
- **Naseej** adopted new strategy to diversify its income sources and reduce reliance on carpets and rugs business by building balanced investment portfolio. It aims to pursue strategic partnerships, restructure operations and divest non-core activities. (Source: Tadawul)

### Market Analysis

The **Saudi Stock Exchange** decreased 0.3% to 10,799 points. The value traded stood at SAR 3.0bn (down 30.0% over the previous day), while the advance-decline ratio stood at 103/153. The parallel market index decreased 1.0% to 22,690 points. The value traded stood at SAR 11.8mn (up 18.1% over the previous day). Most of the sectors in main market ended in the red. Consumer Durables and Healthcare (up 0.8% and 0.7%, respectively) increased the most. While Food & Beverages and Insurance (down 2.4% and 1.7%, respectively) decreased the most. Followed by Retailing and Pharma & Bio Tech (down 1.5% and 1.3%, respectively).

#### Top Gainers

Company	Price	Change%
TADCO	7.89	9.9
NASEEJ	31.30	7.9
RED SEA	26.42	5.7
GACO	13.82	5.7
SAUDI DARB	2.46	5.1

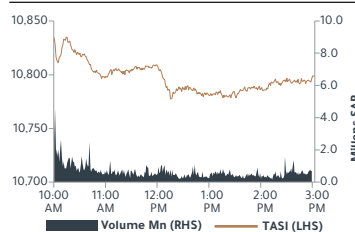
#### Top Losers

Company	Price	Change%
SFICO	69.85	-10.0
EAST PIPES	202.00	-6.5
TAPRCO	17.05	-5.3
THIMAR	39.72	-4.3
TAWUNIYA	139.00	-3.8

### Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,799	10,838	10,775	(0.3)	2.9
NomuC	22,690	22,983	22,669	(1.0)	(2.6)

### TASI movement during session



### TASI Ratios

P/E* (x)	21.1
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,993	0.0	9.9	17
Materials	4,976	-0.3	0.7	Neg
Capital Goods	15,556	-0.3	4.2	18
Commercial Service	3,925	-1.2	-2.7	21
Transportation	4,348	-0.7	-11.9	29
Consumer Durables	3,772	0.8	6.7	Neg
Consumer Services	3,303	-0.3	-6.2	30
Media	10,409	-0.1	-35.8	Neg
Consumer Discretionary Ret	7,653	-1.5	2.9	22
Consumer Staples Ret	5,618	-0.3	-1.5	18
Food & Beverages	4,577	-2.4	5.3	17
Healthcare	8,793	0.7	-10.9	26
Pharma & Bio Tech	4,603	-1.3	5.2	21
Banks	12,597	-0.2	2.8	11
Financial Services	5,099	0.3	-5.6	26
Insurance	8,931	-1.7	19.9	36
Telecom	8,613	-0.1	-1.7	14
Utilities	7,715	-0.7	5.9	15
REITs	3,042	0.1	4.1	37
Real Estate	3,009	0.7	4.6	18
Software & Services	54,112	-1.0	-6.9	22

### Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,815	10,884	10,993	4.12

### Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	3	198.10	336.50
Previous week	21.7	1,253.40	2,099.00

### Top Weighted Companies

Company	Price	Change%
Al Rajhi	65.70	-0.5
Saudi Aramco	26.10	0.0
SNB	39.00	0.1
Maaden	58.90	0.0
STC	43.54	0.6

- **US** non-farm payroll employment rose by 57,000 jobs in June after jumping by 129,000 jobs in May. Economists had expected employment to climb by 114,000 jobs compared to the addition of 172,000 jobs. (Source: CNBC)
- **Eurozone's** jobless rate came in at 6.2% in May, unchanged from April. Economists forecasted it to edge up to 6.3%. Unemployment fell by 55,000 to 10.9mn in May, compared to last year where unemployment decreased by 158,000. (Source: CNBC)
- **UK's** services PMI posted 48.8 in June, down from 49.3 in May. The flash score was 48.7. The score remained below the neutral 50.0 mark and hit the lowest since the start of 2023. (Source: RTT News)
- **France's** industrial production fell 0.1% M/M in May, in contrast to 0.3% rise in April and 1.4% rise in March. Economists had forecasted monthly decrease of 0.3%. At the same time, manufacturing output posted a decline of 1.0%, partially offsetting 0.6% increase seen in April. (Source: Reuters)
- **China's** services PMI fell to 54.1 in June from 54.4 in May. The reading was expected to decline to 53.0. Although the index dropped M/M, the score suggested the third-steepest rise in services activity for nearly three years. The current sequence of expansion began in January 2023. (Source: Reuters)

#### Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	100.9	0.0	-0.3	2.6
Euro	1.1	0.0	0.1	-2.6
Japanese Yen	161.3	0.0	-0.7	3.0
Sterling Pound	1.3	0.0	0.7	-0.9
Canadian Dollar	0.7	0.0	-0.0	-3.3
Swiss Franc	1.2	0.0	0.6	-1.3
Australian Dollar	0.7	0.0	0.3	4.0
Chinese Yuan	6.8	0.0	-0.1	-2.7
Indian Rupee	95.2	0.0	0.6	5.9
Bitcoin	62,685.3	-0.8	6.9	-28.5
Ethereum	1,776.0	-0.6	12.8	-40.4
Ripple	1.1	-2.2	9.2	-38.2

#### Corporate Calendar

Date	Company	Event
06-Jul	ALDAWAA	Eligibility of Cash Dividend
06-Jul	EQUIPMENT HOUSE	Cash Dividend Distribution
06-Jul	NGDC	Cash Dividend Distribution
06-Jul	BUDGET SAUDI	Cash Dividend Distribution
07-Jul	SAUDI GERMAN	Eligibility of Cash Dividend
07-Jul	SSP	Cash Dividend Distribution
07-Jul	TAM DEVELOPMENT	Cash Dividend Distribution
09-Jul	MESC	Cash Dividend Distribution

EGM: Extra Ordinary Meeting\*  
 OGM: Ordinary General Meeting\*

#### Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	6,059	0.0	1.7	0.2	9.6
Abu Dhabi (ADX)	9,901	0.0	1.0	-0.9	19.5
Kuwait (KSE)	9,117	0.3	0.4	-4.0	17.3
Qatar (QE)	10,246	0.3	0.0	-4.8	11.7
Oman (MSM)	7,564	-0.1	0.7	28.9	14.5
Bahrain (BSE)	2,024	-0.6	-0.9	-2.0	16.7
Egypt (EGX30)	51,131	1.2	1.3	22.2	9.7

#### International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	52,900	0.0	1.1	10.1	25.4
Nasdaq	25,833	0.0	-1.5	11.1	39.2
S&P 500	7,483	0.0	-0.2	9.3	27.5
FTSE 100	10,679	0.0	1.7	7.5	15.9
Germany DAX 30	25,779	0.0	3.1	5.3	17.7
France CAC 40	8,508	0.0	1.2	4.4	19.3
Japan Nikkei 225	69,744	0.0	-0.5	38.5	25.3
Brazil IBOVESPA	174,070	0.0	1.2	8.0	11.6
Hong Kong Hang Seng	23,350	0.0	2.0	-8.9	12.2
South Korea KOSPI	8,088	0.0	-4.6	91.9	22.2
China Shanghai Composite	4,044	0.0	-1.2	1.9	20.2
Australia ASX 200	8,844	0.0	0.7	1.5	21.3
India Sensex	77,764	0.0	1.7	-8.7	22.0
MSCI EM	1,722	0.0	-0.1	22.6	18.9
MSCI World	4,842	0.0	0.4	9.3	24.7

#### Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	76.1	0.0	-8.8	23.3
Brent Crude (\$/bbl)	72.1	0.0	-1.1	18.5
Texas crude (\$/bbl)	68.7	0.0	-1.2	19.6
Natural Gas (\$/mmbtu)	3.2	0.0	-2.4	-14.6
Gold (\$/oz)	4,176.9	0.0	4.2	-3.3
Silver (\$/oz)	62.4	0.0	6.5	-12.9
Steel (\$/ton)	1,156.0	0.0	0.1	23.6
Iron Ore (CNY/MT)	742.5	0.0	0.0	-8.0
Aluminum(\$/MT)	3,090.5	0.0	0.2	3.2
Copper (\$/MT)	13,366.5	0.0	-0.1	7.6
Sugar (\$/lb)	14.9	0.0	0.2	-1.1
SMP* (EUR/MT)	2,698.0	0.0	-3.2	34.9

SMP: Skimmed Milk Powder\*

#### Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.725	9.56	8.6	-4.2
KSA (SAIBOR 3M)	4.753	-7.64	3.3	-10.6
KSA (SAIBOR 6M)	5.208	-0.29	6.3	-1.8
KSA (SAIBOR 12M)	4.914	-1.72	-1.0	-16.8
USA (SOFR 3M)	3.752	0.00	1.8	10.0
UAE (EIBOR 3M)	3.972	0.00	15.3	49.8

Data Sources: Tadawul, Bloomberg, Reuters  
 Closes as of Jul 05 2026

## Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,799
<b>Short-term view</b>	Profit-Booking
weeks high/low 52	11,782 - 10,194

## Market data

Exchange Market Cap. (SAR bn)	9,430.9
Value (SAR mn)	3,035.6
Volume (mn)	198.1
Number of Transactions	336,485
Market Breadth	103 : 153

## Key statistics

1D return %	-0.26%
MTD return %	-0.01%
QTD return	-4.01%
YTD return	2.94%
ADT vol. 3M* (mn)	269.1
ADT val. 3M (SARmn)	5,362.6

\*ADT stands for Average Daily Traded

## TASI market commentary

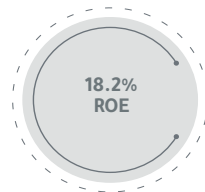
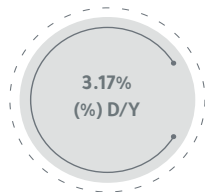
- TASI experienced a decline on Sunday, impacted by the fall of Materials and Banks sectors. At close, the Saudi market ended the day with a change of -0.26% at 10,799. In terms of activity, total volumes and value traded were ~198mn and ~SAR 3.0bn, respectively. The advance-decline ratio came in at 103/153.

## Technical outlook

- TASI closed the last session near 10,799, marking a decline of 28 points. The index experienced a persistent profit-booking attitude after retesting the previously breached support of the 50% Fibonacci level around 10,890. Moreover, a possible additional decline toward the 61.8% Fibonacci level near 10,725 would remain viable as long as the index maintains trading below the 10-day SMA near 10,900. TASI formed a red-bodied candlestick, depicting the prevailing profit-booking short-term sentiment. Additionally, the RSI indicator continued to decline after retesting the previously breached rising trendline. TASI has an immediate support level around 10,790. If breached, the subsequent support levels would be around 10,725 - 10,685. On the other hand, an immediate resistance level is seen around 10,890. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,930 - 11,000. Traders are advised to closely monitor the crucial support of around 10,725, as breaching this level decisively could trigger further profit-booking attitudes.

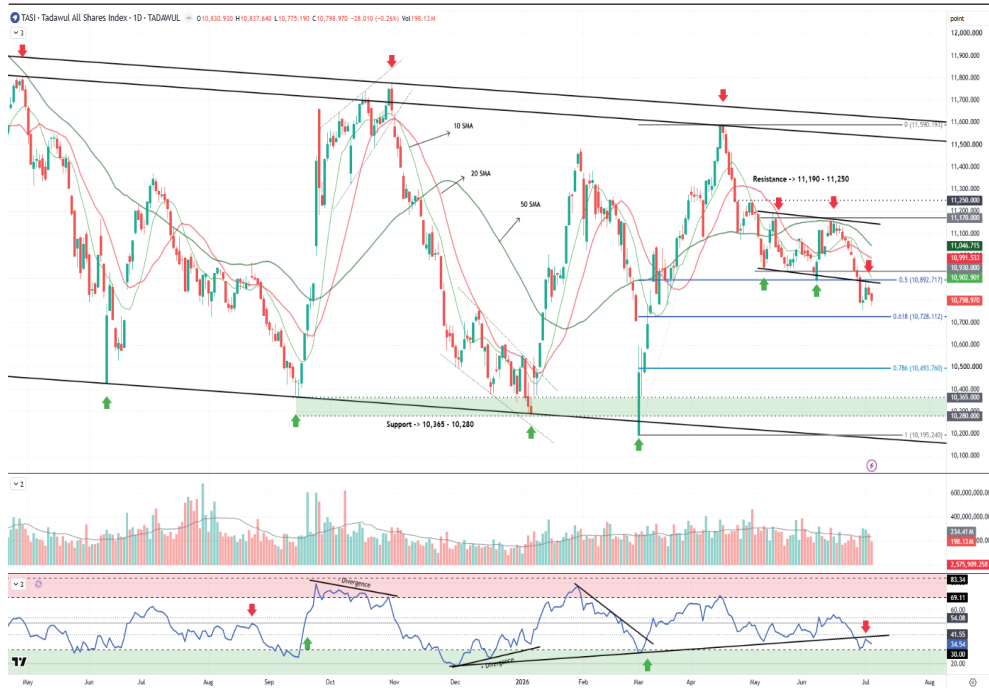
## Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,685	10,725	10,790	10,800	10,900	10,990	11,045



Source: Bloomberg, Argaam

## TASI daily chart

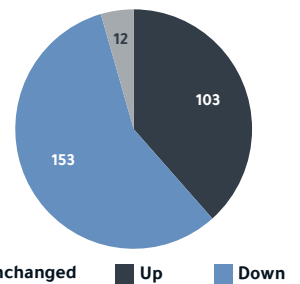


Source: Tradingview, Aljazira Capital Research

## Our view



## Market depth



## SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
------	---------	--------	-----------	------------	----------	-----------

No stocks recommendations due to market volatility

\*As of 05<sup>th</sup> Jul 2026

RESEARCH DIVISION

Director - Head of Sell-Side Research  
**Jassim Al-Jubran**  
+966 11 2256248  
j.aljabran@aljazaracapital.com.sa

RESEARCH  
DIVISION

Aljazira Capital, the investment arm of Bank Aljazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. Aljazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. Aljazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, Aljazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING  
TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

## Disclaimer

The purpose of producing this report is to present a general view on the company/economic sector/economic subject under research, and not to recommend a buy/sell/hold for any security or any other assets. Based on that, this report does not take into consideration the specific financial position of every investor and/or his/her risk appetite in relation to investing in the security or any other assets, and hence, may not be suitable for all clients depending on their financial position and their ability and willingness to undertake risks. It is advised that every potential investor seek professional advice from several sources concerning investment decision and should study the impact of such decisions on his/her financial/legal/tax position and other concerns before getting into such investments or liquidate them partially or fully. The market of securities, macroeconomic or microeconomic variables are of a volatile nature and could witness sudden changes without any prior warning, therefore, the investor in securities or other assets might face some unexpected risks and fluctuations. All the information, views and expectations and fair values or target prices contained in this report have been compiled or arrived at by Al-Jazira Capital from sources believed to be reliable, but Al-Jazira Capital has not independently verified the contents obtained from these sources and such information may be condensed or incomplete. Accordingly, no representation or warranty, express or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this report. Al-Jazira Capital shall not be liable for any loss as that may arise from the use of this report or its contents or otherwise arising in connection therewith. The past performance of any investment is not an indicator of future performance. Any financial projections, fair value estimates or price targets and statements regarding future prospects contained in this document may not be realized. The value of the security or any other assets or the return from them might increase or decrease. Any change in currency rates may have a positive or negative impact on the value/return on the stock or securities mentioned in the report. Some securities maybe, by nature, of low volume/trades, or may become so, unexpectedly in special circumstances, and this might increase the risk on the investor. Some fees might be levied on some investments in securities. Aljazira Capital, its employees, one or more of its board members, its affiliates, or its clients may have investments in the securities or assets referred to in this report. This report has been produced independently and separately by the Research Division at Al-Jazira Capital and no party (in-house or outside) who might have interest whether direct or indirect have seen the contents of this report before its publishing, except for those whom corporate positions allow them to do so, and/or third-party persons/institutions who signed a non-disclosure agreement with Al-Jazira Capital. No part of this report may be reproduced whether inside or outside the Kingdom of Saudi Arabia without the written permission of Al-Jazira Capital. Persons who receive this report should make themselves aware, of and adhere to, any such restrictions. By accepting this report, the recipient agrees to be bound by the foregoing limitations.