Daily Report

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Domestic Market News

- POS transactions in **KSA** reached SAR 14.2bn in week ended August 15, compared to SAR 16.3bn a week earlier. The number of POS transactions reached 249.7mn. (Source: Argaam)
- **Baazeem** signed SAR 4.6mn contract with Al Mammar & Steel to build a warehouse. Upon completion, the warehouse will be added to company's asset base. (Source: Tadawul))
- **SARCO's** obtained affiliate signed a SAR 100mn contract with Multinational Education to carry out construction and finishing works for a project in Riyadh. The financial impact to appear in Q4-26. (Source: Tadawul)
- **Avalon Pharma** renewed credit facilities worth SAR 50mn with Alinma Bank, to finance its working capital and asset financing needs. (Source: Tadawul)
- **Thimar's** BoD decided to change the name of one of its wholly owned subsidiaries. This comes within the framework of the company's orientations and in line with its stated goals and strategy. (Source: Tadawul)
- **Smasco's** BoD decided to distribute SAR 60mn as cash dividends for H1-26. It implies a dividend per share of SAR 0.15. (Source: Tadawul)
- **CGS** said its shareholders will vote on the board proposal on a 23.3% cash dividend for the fiscal year ended on March 31, 2026, during an general meeting to be held on September 16. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** increased 0.1% to 10,926 points. The value traded stood at SAR 3.7bn (down 24.4% over the previous day), while the advance-decline ratio stood at 123/130. The parallel market index stayed flat at 21,573 points. The value traded stood at SAR 21.1mn (down 27.3% over the previous day). Most of the sectors in main market ended with mixed performance. Pharma & Bio Tech and Real Estate (up 1.4% and 1.3%, respectively) increased the most. Followed by Healthcare and Commercial Service (up 1.0% and 0.9%, respectively). While Insurance and Diversified Financials (down 0.8% and 0.7%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
CENOMI RETAIL	16.89	10.0
CHEMANOL	32.58	7.7
TADCO	9.41	4.6
RETAL	9.93	4.5
CARE	127.40	4.4

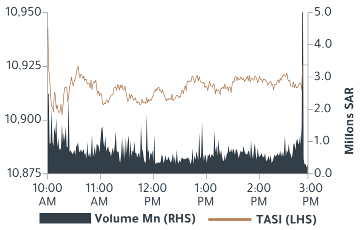
Top Losers

Company	Price	Change%
AMAK	80.30	-4.4
MARAFIQ	41.00	-3.6
LUBEREF	134.00	-2.6
AL AZIZIAH REIT	4.66	-2.5
RASAN	135.20	-2.5

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,926	10,943	10,901	0.1	4.1
NomuC	21,573	21,579	21,454	(0.0)	(7.4)

TASI movement during session



TASI Ratios

P/E* (x)	18.4
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,107	0.2	12.4	16
Materials	5,095	-0.6	3.1	Neg
Capital Goods	14,776	-0.3	-1.0	17
Commercial Service	3,822	0.9	-5.3	18
Transportation	4,093	0.2	-17.1	20
Consumer Durables	3,482	-0.3	-1.5	Neg
Consumer Services	3,436	0.7	-2.4	29
Media	8,383	-0.5	-48.3	Neg
Consumer Discretionary Ret	7,544	0.8	1.4	21
Consumer Staples Ret	5,282	-0.3	-7.4	19
Food & Beverages	4,630	0.1	6.5	17
Healthcare	9,143	1.0	-7.4	27
Pharma & Bio Tech	4,649	1.4	6.3	20
Banks	12,854	0.2	4.9	11
Financial Services	4,859	-0.7	-10.1	28
Insurance	8,761	-0.8	17.6	33
Telecom	8,717	-0.1	-0.5	14
Utilities	7,384	-0.1	1.4	15
REITs	2,866	-0.7	-1.9	37
Real Estate	3,076	1.3	6.9	18
Software & Services	52,232	0.1	-10.2	21

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,898	10,870	10,803	4.72

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	16.4	925.60	1,708.30
Previous week	22.9	1,218.30	2,409.80

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.64	0.2
Al Rajhi	64.50	0.2
SNB	41.68	0.0
Maaden	65.50	-0.8
STC	43.60	-0.2

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International Market News

- According to Energy Information Administration **(EIA)**, oil inventories in US increased 4.4mn barrels (prior: up 17.4mn) to 428.8mn in the week ended August 14. Distillate inventories fell 1.5mn barrels (prior: down 0.1mn) to 105.6mn, and gasoline inventories increased 0.7mn barrels (prior: down 1.0mn) to 209.4mn. (Source: EIA)
- Unless inflation declines, many **Federal Reserve** officials believe an increase in interest rates would likely be necessary. The financial conditions might not be sufficiently restrictive to facilitate a return of inflation to the 2% target. (Source: Reuters)
- **Eurozone** current account surplus increased in June, reflecting the rise in primary income. It rose to EUR 35bn from EUR 26bn in May. The surplus on goods trade remained unchanged at EUR 18bn and surplus on services trade increased to EUR 16bn. (Source: CNBC)
- **UK** inflation grew 2.9% Y/Y in July, faster than 2.6% rise in June. Inflation accelerated in July as the Middle East crisis stoked household energy prices. On M/M basis, consumer prices moved up 0.3%, following 0.1% gain. Monthly inflation also came in line with expectations. (Source: RTT News)
- **Oil prices** gained 0.7% as the US and Iran remained at an impasse over the Strait of Hormuz.
- **Gold prices** gained 4.1% driven by a slide in the dollar after the US Treasury department stepped in to provide relief to bond markets.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	98.8	-0.8	-1.1	0.5
Euro	1.2	0.9	1.3	-0.6
Japanese Yen	158.2	-0.9	0.5	0.9
Sterling Pound	1.4	0.5	0.9	1.0
Canadian Dollar	0.7	0.7	1.5	-0.6
Swiss Franc	1.3	1.9	1.3	-0.6
Australian Dollar	0.7	0.5	1.5	6.8
Chinese Yuan	6.7	-0.2	-0.3	-3.5
Indian Rupee	95.8	0.1	0.4	6.5
Bitcoin	69,040.9	7.0	9.8	-21.2
Ethereum	2,218.0	16.0	19.2	-25.5
Ripple	1.1	10.0	3.6	-40.2

Corporate Calendar

Date	Company	Event
20-Aug	**EPCCO**	Cash Dividend Distribution
20-Aug	**RAWASI**	Cash Dividend Distribution
20-Aug	**STC**	Cash Dividend Distribution
20-Aug	**FOURTH MILLING**	Eligibility of Cash Dividend
20-Aug	**ALBILAD**	Cash Dividend Distribution
20-Aug	**EXTRA**	Cash Dividend Distribution
23-Aug	**EIC**	Cash Dividend Distribution
23-Aug	**ALUJAIN**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	10,926	0.1	3.2	4.1	18.4
Dubai (DFM)	5,842	-0.3	0.8	-3.4	9.0
Abu Dhabi (ADX)	10,006	-0.9	0.9	0.1	17.2
Kuwait (KSE)	9,248	0.4	0.4	-2.6	19.4
Qatar (QE)	9,773	-0.8	-1.5	-9.2	11.8
Oman (MSM)	7,547	-0.0	3.7	28.6	13.7
Bahrain (BSE)	1,945	-0.1	-0.6	-5.9	16.0
Egypt (EGX30)	54,513	-1.4	2.0	30.3	9.7

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,463	0.2	1.9	11.2	24.8
Nasdaq	26,331	0.2	3.8	13.3	126.4
S&P 500	7,708	0.2	2.9	12.6	28.4
FTSE 100	10,743	0.1	-1.1	8.2	14.9
Germany DAX 30	26,091	-0.1	1.8	6.5	17.4
France CAC 40	8,502	-0.1	-0.1	4.3	18.0
Japan Nikkei 225	65,326	-3.2	1.5	29.8	21.3
Brazil IBOVESPA	167,830	0.9	-5.7	4.2	10.1
Hong Kong Hang Seng	25,495	0.1	-1.5	-0.5	13.3
South Korea KOSPI	6,471	-5.8	-1.9	53.6	18.7
China Shanghai Composite	3,894	-2.4	1.6	-1.9	19.5
Australia ASX 200	9,054	-0.2	0.9	3.9	22.1
India Sensex	76,910	-0.4	-1.5	-9.8	21.2
MSCI EM	1,668	-1.5	0.1	18.8	15.7
MSCI World	4,976	0.1	2.6	12.3	25.4

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	86.1	1.8	-3.4	39.5
Brent Crude ($/bbl)	91.6	0.7	1.7	50.6
Texas crude ($/bbl)	85.8	1.0	1.4	49.5
Natural Gas ($/mmbtu)	2.8	1.4	2.4	-24.3
Gold ($/oz)	4,515.6	4.2	11.6	4.5
Silver ($/oz)	67.0	5.7	16.3	-6.5
Steel ($/ton)	1,194.0	-0.2	0.3	27.7
Iron Ore (CNY/MT)	728.5	1.0	3.1	-9.8
Aluminum ($/MT)	3,227.5	0.2	1.4	7.7
Copper ($/MT)	14,049.5	0.5	1.9	13.1
Sugar ($/lb)	17.6	0.5	19.7	16.8
SMP* (EUR/MT)	2,890.0	0.1	0.5	44.5

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.626	4.54	-3.7	-14.1
KSA (SAIBOR 3M)	4.811	6.18	-5.8	-4.8
KSA (SAIBOR 6M)	5.305	-1.17	12.1	8.0
KSA (SAIBOR 12M)	4.999	2.02	5.1	-8.4
USA (SOFR 3M)	3.733	1.05	-1.8	8.1
UAE (EIBOR 3M)	3.908	-4.38	-3.2	43.4

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 19, 2026

20 August 2026

Daily Technical Outlook

Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,926
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data	
Exchange Market Cap. (SAR bn)	9,607.4
Value (SAR mn)	3,717.2
Volume (mn)	202.0
Number of Transactions	386,674
Market Breadth	123 : 130

Key statistics	
1D return %	0.13%
MTD return %	3.17%
QTD return	-2.88%
YTD return	4.15%
ADT vol. 3M* (mn)	229.2
ADT val. 3M (SARmn)	4,491.3

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Wednesday, driven by the advance of Energy and Banks sectors. At close, the Saudi market ended the day with a change of 0.13% at 10,926. In terms of activity, total volumes and value traded were ~202mn and ~SAR 3.7bn, respectively. The advance-decline ratio came in at 123/130.

Technical outlook

- TASI closed the last session near 10,926, marking an advance of 14 points. The buying attitude started to reappear after the penetration of the 50-day SMA near 10,865. Moreover, a potential upside target near 11,150 would stay viable, as long as the index maintains trading above the 20-day SMA near 10,800. TASI formed a green-bodied candlestick, reflecting the reemergence of the buying attitude. Additionally, the RSI indicator is still hovering above the level of 50 as well as the previously penetrated declining trendline, indicating a positive momentum. TASI has an immediate resistance level around 11,025. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,090 - 11,150. On the other hand, an immediate support level is seen around 10,860. If breached, the subsequent support levels would be around 10,800 - 10,680. Traders are advised to buy and diligently observe the significant resistance of around 11,150, as the decisive breakout above it could trigger further buying sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,680	10,800	10,860	10,910	11,025	11,090	11,150

SAR 9,607bn
Market cap

3.14%
(%) D/Y

1.96
P/B

17.68%
ROE

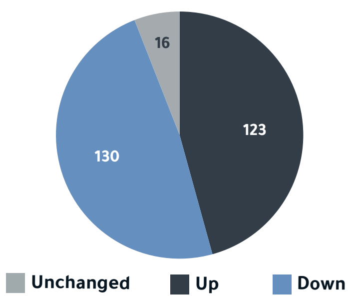
18.43
TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

20 August 2026

Daily Technical Outlook

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SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
4100	MCDC	78.20	78.00 - 78.20	78.70 - 79.30	77.00
2070	SPIMACO	31.30	31.22 - 31.30	31.50 - 31.74	30.80
1320	Saudi Steel Pipe	47.60	47.48 - 47.60	47.90 - 48.30	46.86
8230	Al-Rajhi Takaful	53.05	52.90 - 53.05	53.40 - 53.80	52.20
4325	MASAR	18.19	18.14 - 18.19	18.30 - 18.45	17.90
2200	Arabian Pipes	6.41	6.39 - 6.41	6.45 - 6.50	6.31
4290	Alkhaleej Training	14.65	14.60 - 14.65	14.74 - 14.86	14.42
4005	Care	127.40	127.10 - 127.40	128.20 - 129.20	125.40
1831	Maharah	4.69	4.68 - 4.69	4.72 - 4.76	4.62
4240	CENOMI Retail	16.89	16.85 - 16.89	17.00 - 17.13	16.63

*As of 19th Aug 2026 * Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

MCDC started to bounce off the level of the prior bottom. Moreover, other technical indicators show bullish structure.

Makkah Construction and Development Co. (MCDC)

Source: Tradingview, Aljazira Capital Research

Technical observations

SPIMACO started to bounce off the level of the previous peak as well as the 20-day SMA. Moreover, other technical indicators show bullish structure.

Saudi Pharmaceutical Industries and Medical Appliances Corp. (SPIMACO)

Source: Tradingview, Aljazira Capital Research

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer