27 August 2026

Daily Report

Domestic Market News

- POS transactions in **KSA** remained stable at nearly SAR 14.2bn in the week ended August 22, compared to the previous week. Number of transactions reached 237.3mn (Source: Argaam)
- Real estate consultancy JLL said the Hajj and Umrah seasons, continued domestic tourism activity, revenue optimization strategies, and cost rationalization helped strengthen the resilience of **KSA's** hotel sector amid regional disruptions, which impacted international travel. (Source: Argaam)
- **Saudi** Exchange and the Securities Clearing Center announced major enhancements to the Saudi derivatives market aimed at improving liquidity, capital efficiency, and investor participation. (Source: Argaam)
- **Ataa** signed banking facilities agreement worth SAR 200mn with Alinma Bank. This facility will be financed to acquire and build educational complexes in the future. (Source: Tadawul)
- **MIS** renewed banking facilities with AlRajhi Bank to the tune of SAR 2bn till August 2027. This facility will be used for both major mega and small corporate projects. The facility agreement is secured by promissory notes. (Source: Tadawul)
- **AlRajhi Capital** paid cash dividend at 1.35% of capital, implying SAR 0.13/unit, to AlRajhi REIT Fund's unitholders for Q2-26. The payout ratio stands at 1.61% of AlRajhi REIT's NAV as of June 30. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** increased 0.3% to 11,260 points. The value traded stood at SAR 5.7bn (down 6.4% over the previous day), while the advance-decline ratio stood at 166/90. The parallel market index increased 0.9% to 21,824 points. The value traded stood at SAR 25.9mn (down 50.0% over the previous day). Most of the sectors in main market ended in the green. Diversified Financials and Telecom (up 2.5% and 1.6%, respectively) increased the most. Followed by Food & Beverages and Real Estate (up 1.2% and 1.1%, respectively). While Insurance and Energy (down 0.8% each) decreased the most.

Top Gainers

Company	Price	Change%
ENAYA	11.17	9.9
AMANA INSURANCE	8.09	9.9
FIPCO	36.40	5.5
SSP	51.70	5.4
ACIG	8.76	5.4

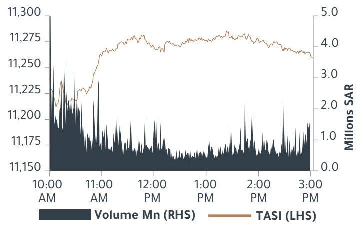
Top Losers

Company	Price	Change%
BAAN	2.10	-4.1
PETRO RABIGH	17.40	-3.6
MARAFIQ	43.24	-3.5
SPPC	8.21	-3.3
MIS	311.40	-3.1

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,260	11,286	11,209	0.3	7.3
NomuC	21,824	21,824	21,590	0.9	(6.3)

TASI movement during session



TASI Ratios

P/E* (x)	19.1
Price-to-Book (x)	2.0
Dividend Yield (%)	3.0
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,015	-0.8	10.3	15
Materials	5,314	0.4	7.5	Neg
Capital Goods	15,062	-0.4	0.9	18
Commercial Service	3,866	0.1	-4.2	18
Transportation	4,170	0.1	-15.5	20
Consumer Durables	3,550	0.6	0.4	Neg
Consumer Services	3,442	0.9	-2.3	29
Media	8,861	0.8	-45.3	Neg
Consumer Discretionary Ret	7,644	-0.1	2.8	21
Consumer Staples Ret	5,329	0.1	-6.6	19
Food & Beverages	4,707	1.2	8.3	18
Healthcare	9,247	-0.1	-6.3	28
Pharma & Bio Tech	4,658	0.5	6.5	20
Banks	13,511	0.5	10.2	11
Financial Services	5,208	2.5	-3.6	29
Insurance	8,957	-0.8	20.3	33
Telecom	9,029	1.6	3.0	15
Utilities	7,769	-0.2	6.7	15
REITs	2,889	0.3	-1.1	37
Real Estate	3,170	1.1	10.2	18
Software & Services	55,836	0.4	-4.0	23

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,140	11,040	10,927	4.93

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	22.4	1,139.30	1,848.60
Previous week	21.4	1,187.10	2,186.60

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.10	-0.7
Al Rajhi	69.00	0.1
SNB	43.40	0.9
Maaden	70.40	1.3
STC	44.60	0.7

International Market News

- **US** treasury department revealed that the auction of USD 70bn worth of five-year notes attracted above average demand. It drew a high yield of 4.4% and a bid-to-cover ratio of 2.4. (Source: RTT News)
- According to Energy Information Administration (**EIA**), oil inventories in US increased 0.1mn barrels (prior: up 4.4mn) to 428.9mn in the week ended August 21. Distillate inventories fell 2.5mn barrels (prior: down 0.7mn) to 103.4mn, and gasoline inventories increased 2.2mn barrels (prior: down 1.5mn) to 206.8mn. (Source: EIA)
- **US** GDP jumped by 1.5% in Q2-26, unchanged from the original estimate and in line with economist estimates. The upward revision to consumer spending was partly offset by upward revision to imports. (Source: CNBC)
- **US** durable goods orders shot up by 1.1% in July after climbing by 0.5% in June. Economists had expected durable goods orders to rise by 0.5%. (Source: CNBC)
- **UK** retail sales declined at a steep pace in August as hot weather dampened demand. It fell to -48% in August from -26% in July. The balance was at -35%. (Source: RTT News)
- **Oil prices** fell 0.4% after signs of progress in diplomatic efforts to end hostilities in the Middle East and reopen the Strait of Hormuz.
- **Gold prices** fell 0.8% due to stronger dollar, after mixed inflation data kept participants uncertain about Fed's policy outlook.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.2	0.3	-0.7	0.9
Euro	1.2	-0.2	1.1	-0.8
Japanese Yen	159.3	0.1	1.2	1.7
Sterling Pound	1.4	-0.4	0.8	0.9
Canadian Dollar	0.7	-0.3	1.0	-1.1
Swiss Franc	1.2	-0.5	0.3	-1.6
Australian Dollar	0.7	0.1	2.2	7.4
Chinese Yuan	6.7	0.1	-0.4	-3.6
Indian Rupee	95.4	0.0	0.0	6.2
Bitcoin	78,444.8	0.3	24.7	-10.5
Ethereum	2,472.1	1.5	32.9	-17.0
Ripple	1.4	-4.5	30.0	-25.0

Corporate Calendar

Date	Company	Event
27-Aug	**ALHAMMADI**	Cash Dividend Distribution
27-Aug	**NETWORKERS**	Cash Dividend Distribution
27-Aug	**ALMOOSA**	Cash Dividend Distribution
27-Aug	**HKC**	Cash Dividend Distribution
27-Aug	**SMASCO**	Eligibility of Cash Dividend
27-Aug	**BAAZEEM**	Eligibility of Cash Dividend
27-Aug	**TAMKEEN**	Cash Dividend Distribution
27-Aug	**DALLAH HEALTH**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	11,260	0.3	6.3	7.3	19.1
Dubai (DFM)	5,867	0.6	1.2	-3.0	9.0
Abu Dhabi (ADX)	10,036	-0.3	1.2	0.4	17.3
Kuwait (KSE)	9,303	-0.2	0.9	-2.1	19.0
Qatar (QE)	9,854	0.7	-0.7	-8.4	11.9
Oman (MSM)	7,533	0.4	3.5	28.4	13.7
Bahrain (BSE)	1,943	-0.2	-0.7	-6.0	15.4
Egypt (EGX30)	55,107	-0.3	3.1	31.7	9.8

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,464	-0.2	1.9	11.2	23.4
Nasdaq	26,130	-0.1	3.0	12.4	128.7
S&P 500	7,676	-0.0	2.5	12.1	26.0
FTSE 100	10,878	-0.1	0.1	9.5	15.1
Germany DAX 30	26,286	0.1	2.6	7.3	17.5
France CAC 40	8,462	0.3	-0.6	3.8	17.9
Japan Nikkei 225	66,262	0.6	3.0	31.6	21.6
Brazil IBOVESPA	174,586	0.0	-1.9	8.4	10.5
Hong Kong Hang Seng	25,653	0.6	-0.9	0.1	13.4
South Korea KOSPI	6,808	1.0	3.2	61.6	12.3
China Shanghai Composite	3,913	0.6	2.1	-1.4	19.6
Australia ASX 200	9,128	-0.4	1.7	4.7	22.2
India Sensex	77,473	-0.2	-0.8	-9.1	21.3
MSCI EM	1,717	0.8	3.1	22.3	16.0
MSCI World	4,972	-0.1	2.6	12.2	23.7

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	81.2	-4.6	-8.9	31.5
Brent Crude ($/bbl)	87.8	-0.8	-2.5	44.4
Texas crude ($/bbl)	82.2	-0.2	-2.9	43.2
Natural Gas ($/mmbtu)	2.8	2.6	3.5	-23.5
Gold ($/oz)	4,591.1	-1.4	13.5	6.3
Silver ($/oz)	68.1	-0.8	18.3	-4.9
Steel ($/ton)	1,199.0	0.3	0.7	28.2
Iron Ore (CNY/MT)	731.5	0.3	3.5	-9.4
Aluminum ($/MT)	3,225.0	-0.4	1.3	7.7
Copper ($/MT)	14,253.0	-0.7	3.4	14.7
Sugar ($/lb)	17.6	1.9	20.0	17.1
SMP* (EUR/MT)	2,912.0	0.6	1.3	45.6

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.707	6.81	4.4	-6.1
KSA (SAIBOR 3M)	4.763	-5.15	-10.6	-9.6
KSA (SAIBOR 6M)	5.297	1.88	11.3	7.2
KSA (SAIBOR 12M)	5.014	-5.39	6.7	-6.8
USA (SOFR 3M)	3.767	1.06	1.6	11.6
UAE (EIBOR 3M)	3.973	10.05	3.3	49.8

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 26, 2026

27 August 2026

Daily Technical Outlook

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,260
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,596.6
Value (SAR mn)	5,710.7
Volume (mn)	306.6
Number of Transactions	487,007
Market Breadth	166 : 90

Key statistics

1D return %	0.25%
MTD return %	6.33%
QTD return	0.09%
YTD return	7.33%
ADT vol. 3M* (mn)	230.2
ADT val. 3M (SARmn)	4,513.6

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Wednesday, driven by the advance of Telecommunication Services and Banks sectors. At close, the Saudi market ended the day with a change of 0.25% at 11,260. In terms of activity, total volumes and value traded were ~307mn and ~SAR 5.7bn, respectively. The advance-decline ratio came in at 166/90.

Technical outlook

- TASI closed the last session near 11,260, registering an increase of 28 points. The index experienced persistent buying sentiment, pushing it upwards after penetrating the 61.8% Fibonacci level near 11,175 and suggesting an upside target near the 78.6% Fibonacci level near 11,360. TASI formed a green-bodied candlestick, reflecting the prevailing buying attitude. Moreover, the RSI indicator continued to rise after penetrating the level of 70. TASI has an immediate resistance level around 11,360. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,465 - 11,595. On the other hand, an immediate support level is seen around 11,175. If breached, the subsequent support levels would be around 11,150 - 11,090. Traders are advised to buy and closely monitor the crucial resistance of around 11,360, as the decisive penetration above it could induce further buying attitudes.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
11,090	11,150	11,175	11,250	11,360	11,465	11,595

SAR 9,597bn
Market cap

3.02%
(%) D/Y

2.03
P/B

17.68%
ROE

19.15
TTM P/E

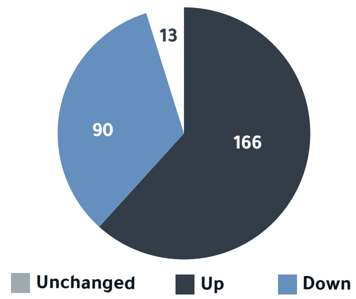
Source: Bloomberg, Argaam

TASI daily chart

Source: Tradingview, Aljazira Capital Research

Our view

Market depth



Daily Technical Outlook

aljazira capital الجزيرة كابيتال

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
4300	Dar Alarkan	21.15	21.10 - 21.15	21.28 - 21.46	20.82
1150	Alinma	25.90	25.84 - 25.90	26.06 - 26.26	25.50
7202	SOLUTIONS	211.90	211.40 - 211.90	213.30 - 215.00	208.60
2300	SPM	64.90	64.75 - 64.90	65.30 - 65.85	63.90
1830	Leejam Sports	81.95	81.75 - 81.95	82.45 - 83.15	80.70
2160	Amiantit	13.27	13.24 - 13.27	13.35 - 13.46	13.06
1302	Bawan	35.60	35.50 - 35.60	35.85 - 36.12	35.05
2240	SENAAT	28.22	28.15 - 28.22	28.40 - 28.62	27.78
4090	Taiba	18.80	18.75 - 18.80	18.92 - 19.07	18.50
8310	Amana Insurance	8.09	8.07 - 8.09	8.14 - 8.20	7.96

*As of 26th Aug 2026 * Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

DAR ALARKAN started to bounce off the level of the previous peak as well as the 10-day SMA. Moreover, other technical indicators show bullish structure.

Dar Alarkan Real Estate Development Co. (DAR ALARKAN)

Source: Tradingview, Aljazira Capital Research

Technical observations

ALINMA penetrated the level of the prior peak. Moreover, other technical indicators show bullish structure.

Alinma Bank (ALINMA)

Source: Tradingview, Aljazira Capital Research

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer