9 August 2026

Daily Report

الجزيرة كابيتال
aljazira capital

Domestic Market News

- **KSA's** merchandise imports declined by 20% Y/Y to SAR 67.8bn in May 2026. Compared to April, merchandise imports fell 14%. (Source:Argaam)
- **Mayar** received a notification from the financial advisor to the Sukuk Program confirming the receipt of a notification from CMA, wherein it has not approved its application for the registration and public offering of debt instruments. (Source:Tadawul)
- Firefighting teams from **Saudi Aramco's** industrial security unit extinguished a fire that broke out early Sunday, Aug. 9, at a facility affiliated with the company's Jazan refinery. (Saudi's Ministry of Energy)
- **BAAN Holding Group Co.** said it received a five-year license from Saudi Arabia's Ministry of Hajj and Umrah on Aug. 5 to provide services to international pilgrims, valid through the end of the 1452 Hajj season, with an option to renew. (Source:Tadawul)

Earnings update (Net Profit) (SAR mn)

Company	Q2-26	Q2-25	Y/Y %	Q1-26	Q/Q %
SMASCO	44.6	29.5	51.1	48.6	-8.1
ACWA	308.4	481.8	-36.0	344.7	-10.5
Arabian Contracting	(214.6)	(33.1)	NM	8.9	NM
ENTAJ	(10.9)	(19.6)	NM	(1.4)	NM
ALMOOSA	38.5	68.0	-43.4	23.5	63.8
BUDGET SAUDI	93.4	85.6	9.1	34.5	171.1
KINGDOM	333.2	405.1	-17.7	268.9	23.9
CITY CEMENT	14.6	36.4	-59.9	30.2	-51.6
ALDAWAA	30.3	86.6	-65.0	22.2	36.0
SAUDI CEMENT	102.0	95.5	6.8	100.2	1.8

*NM indicates Not Meaningful

Market Analysis

The **Saudi Stock Exchange** decreased 0.7% to 10,812 points. The value traded stood at SAR 5.7bn (up 10.6% over the previous day), while the advance-decline ratio stood at 63/196. The parallel market index decreased 0.5% to 22,028 points. The value traded stood at SAR 16.0mn (down 16.0% over the previous day). Most of the sectors in main market ended in the red. Media and Capital Goods (up 1.1% and 0.2%, respectively) increased the most. While Utilities and Food & Beverages (down 2.7% and 2.1%, respectively) decreased the most. Followed Healthcare and Software & Services (down 1.8% and 1.4%, respectively).

Top Gainers

Company	Price	Change%
DBS	11.08	4.9
AMAK	78.30	4.4
WATANIYA	13.81	4.4
KINGDOM	12.82	4.3
ALMUNAJEM	64.00	4.2

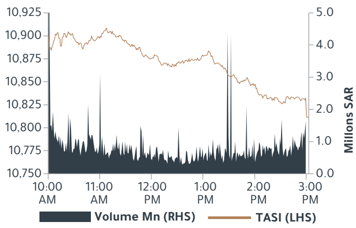
Top Losers

Company	Price	Change%
UACC	12.89	-6.3
RETAL	9.50	-6.2
SGS	25.92	-5.7
SINAD HOLDING	7.98	-5.1
THEEB	21.00	-5.0

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,812	10,910	10,812	(0.7)	3.1
NomuC	22,028	22,127	21,956	(0.4)	(5.4)

TASI movement during session



TASI Ratios

P/E* (x)	18.3
Price-to-Book (x)	1.9
Dividend Yield (%)	3.2
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco & before unusual items)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,065	-1.0	11.4	17
Materials	4,938	-0.1	-0.1	Neg
Capital Goods	14,944	0.2	0.1	18
Commercial Service	3,999	-0.3	-0.9	21
Transportation	4,063	-1.0	-17.7	27
Consumer Durables	3,651	-0.3	3.2	Neg
Consumer Services	3,357	-0.3	-4.7	31
Media	9,391	1.1	-42.0	Neg
Consumer Discretionary Ret	7,555	-0.9	1.6	21
Consumer Staples Ret	5,440	-0.5	-4.6	18
Food & Beverages	4,577	-2.1	5.3	17
Healthcare	9,081	-1.8	-8.0	27
Pharma & Bio Tech	4,639	-0.9	6.1	21
Banks	12,707	-0.3	3.7	11
Financial Services	4,844	-0.8	-10.4	27
Insurance	8,727	0.1	17.2	35
Telecom	8,588	-1.0	-2.0	14
Utilities	7,618	-2.7	4.6	15
REITs	2,913	-0.6	-0.3	35
Real Estate	2,994	-0.8	4.1	18
Software & Services	53,551	-1.4	-7.9	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,817	10,741	10,743	5.36

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	26.8	1,326.90	2,462.60
Previous week	20.6	1,045.20	2,086.90

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.50	-0.9
Al Rajhi	64.55	-0.7
SNB	40.86	1.3
Maaden	60.45	1.4
STC	43.38	-0.5

International Market News

- **US** wholesale inventories rose 0.2% in June after rising 0.3% in May. Economists had expected it to increase by 0.3%. The uptick in wholesale inventories came as a 0.6% rise in inventories of durable goods was partly offset by a 0.6% fall in inventories of non-durable goods. (Source: RTT News)
- **US** labor productivity shot up by 1.4% in Q2 after rising by an upwardly revised 0.8% in Q1. Economists had expected labor productivity to rise by 0.7% compared to the 0.3% rise that had been reported for the previous quarter. (Source: Reuters)
- **US** initial jobless claims inched up to 199,000, an increase of 1,000 from the previous week's revised level of 198,000. Economists had expected jobless claims to rise to 202,000 from the 197,000 originally reported for the previous week. (Source: Reuters)
- **Germany's** industrial production logged a monthly growth of 0.2%, following May's revised 0.7% increase. Output was expected to remain flat in June. Excluding energy and construction, industrial production remained unchanged from May but dropped 0.8% from the last year. (Source: CNBC)
- **Oil prices** rose 1.3% as hope increases for an imminent deal between US and Iran pertaining to reopening of the Strait of Hormuz.
- **Gold prices** rose 2.4% after US jobs data dents Fed rate hike bets.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.5	-0.4	-0.4	1.2
Euro	1.2	0.3	0.3	-1.6
Japanese Yen	157.8	-0.4	0.2	0.7
Sterling Pound	1.3	0.3	0.1	0.1
Canadian Dollar	0.7	0.5	0.6	-1.5
Swiss Franc	1.2	0.5	-0.0	-1.9
Australian Dollar	0.7	0.5	0.7	5.9
Chinese Yuan	6.7	-0.1	-0.1	-3.3
Indian Rupee	95.2	-0.0	-0.2	5.9
Bitcoin	64,935.4	0.8	3.2	-25.9
Ethereum	1,914.0	0.4	2.9	-35.7
Ripple	1.0	-0.7	-3.4	-44.3

Corporate Calendar

Date	Company	Event
09-Aug	**ASG**	EGM
09-Aug	**NAQI**	Cash Dividend Distribution
09-Aug	**DALLAH HEALTH**	Eligibility of Cash Dividend
10-Aug	**SNB**	Cash Dividend Distribution
10-Aug	**RIBL**	Cash Dividend Distribution
10-Aug	**SABIC AGRI**	Cash Dividend Distribution
10-Aug	**EXTRA**	Eligibility of Cash Dividend
10-Aug	**ALUJAIN**	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
TASI	10,812	-0.7	2.1	3.1	18.3
Dubai (DFM)	5,945	0.4	2.6	-1.7	9.4
Abu Dhabi (ADX)	10,095	-0.3	1.8	1.0	16.9
Kuwait (KSE)	9,296	-0.3	0.9	-2.1	17.6
Qatar (QE)	10,112	0.0	1.9	-6.0	11.4
Oman (MSM)	7,368	0.3	1.2	25.6	13.6
Bahrain (BSE)	1,963	-0.1	0.4	-5.0	16.2
Egypt (EGX30)	54,677	0.0	2.3	30.7	10.4

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	54,037	0.3	3.0	12.4	25.0
Nasdaq	26,691	1.3	5.2	14.8	128.5
S&P 500	7,758	0.6	3.6	13.3	28.6
FTSE 100	10,901	0.3	0.3	9.8	15.1
Germany DAX 30	26,319	0.7	2.7	7.5	17.6
France CAC 40	8,715	0.2	2.4	6.9	18.6
Japan Nikkei 225	65,607	-0.1	1.9	30.3	21.5
Brazil IBOVESPA	172,513	-1.7	-3.1	7.1	11.5
Hong Kong Hang Seng	25,668	0.5	-0.8	0.1	13.4
South Korea KOSPI	6,259	-0.6	-5.1	48.5	17.2
China Shanghai Composite	3,940	1.0	2.8	-0.7	19.7
Australia ASX 200	9,264	-0.1	3.2	6.3	22.6
India Sensex	78,499	-0.6	0.5	-7.9	21.6
MSCI EM	1,658	-0.0	-0.5	18.0	18.2
MSCI World	5,008	0.7	3.3	13.0	25.4

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	76.1	2.4	-14.6	23.2
Brent Crude ($/bbl)	83.6	1.3	-7.3	37.3
Texas crude ($/bbl)	78.2	1.2	-7.7	36.2
Natural Gas ($/mmbtu)	2.7	0.8	-3.1	-28.3
Gold ($/oz)	4,341.6	2.4	7.3	0.5
Silver ($/oz)	63.6	3.3	10.4	-11.3
Steel ($/ton)	1,195.0	0.1	0.3	27.8
Iron Ore (CNY/MT)	705.0	0.7	-0.2	-12.7
Aluminum($/MT)	3,280.0	0.6	3.0	9.5
Copper ($/MT)	14,076.0	-0.2	2.1	13.3
Sugar ($/lb)	16.5	5.7	12.2	9.5
SMP* (EUR/MT)	2,894.0	0.2	0.7	44.7

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.623	-4.48	-3.9	-14.4
KSA (SAIBOR 3M)	4.823	-12.72	-4.6	-3.6
KSA (SAIBOR 6M)	5.272	8.99	8.8	4.6
KSA (SAIBOR 12M)	4.946	-0.10	-0.2	-13.6
USA (SOFR 3M)	3.757	0.00	0.6	10.5
UAE (EIBOR 3M)	3.873	0.73	-6.7	39.9

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 6 2026

Daily Technical Outlook

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,812
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,532.8
Value (SAR mn)	5,672.7
Volume (mn)	254.3
Number of Transactions	518,655
Market Breadth	63 : 196

Key statistics

1D return %	-0.70%
MTD return %	2.09%
QTD return	-3.89%
YTD return	3.06%
ADT vol. 3M* (mn)	231.6
ADT val. 3M (SARmn)	4,679.2

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Thursday, driven by the fall of all heavy weight sectors. At close, the Saudi market ended the day with a change of -0.70% at 10,812. In terms of activity, total volumes and value traded were ~254mn and ~SAR 5.7bn, respectively. The advance-decline ratio came in at 63/196.

Technical outlook

- TASI closed the last session near 10,812, marking a decrease of 76 points. The index experienced a profit-booking attitude, pushing it downward to re-test the previously penetrated resistance of the upper boundary of a falling Wedge pattern as well as the 20-day SMA near 10,745. Nevertheless, a potential upside target near 11,150 may remain achievable as long as the index maintains trading above the 20-day SMA near 10,745. TASI formed a Bearish Engulfing candlestick, indicating a possible further near-term profit-booking attitude. Moreover, the RSI indicator continued hovering above the level of 50 after penetrating the declining trendline. TASI has an immediate support level around 10,745. If breached, the subsequent support levels would be around 10,710 - 10,675. On the other hand, an immediate resistance level is seen around 10,890. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,915 - 11,025. Traders are advised to closely monitor the significant support of around 10,745, where buying sentiment may reemerge.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,675	10,710	10,745	10,825	10,890	10,915	11,025

SAR 9,533bn Market cap	3.18% (%) D/Y	1.93x P/B	17.71% ROE	18.26x TTM P/E

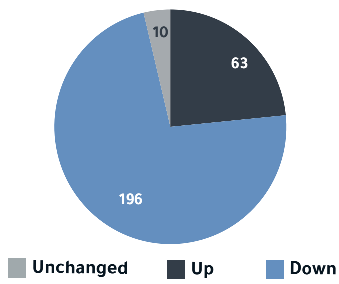
Source: Bloomberg, Argaam

TASI daily chart

Source: Tradingview, Aljazira Capital Research

Our view

Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
		No stocks recommendations due to market volatility				

*As of 6th Aug 2026

الجزيرة كابيتال
aljazira capital

RESEARCH DIVISION

Director - Head of Sell-Side Research
Jassim Al-Jubran
+966 11 2256248
j.aljabran@aljaziracapital.com.sa

RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer