



## Domestic Market News

- POS transactions in **KSA** reached SAR 15.6bn in the week ended August 2, compared to about SAR 11.9bn a week earlier. (Source: Argaam)
- Rawasi** announced a contract sign off with Nokia Arabia Limited exceeding 10% of the company's total revenue. The duration of the contract will be 5 years. (Source: Tadawul)
- Burgerizzr** announced its decision to increase the company's capital by 60% by granting bonus shares worth SAR 21mn. The shares will be granted by capitalizing a portion of the retained earnings. (Source: Tadawul)
- First Avenue** announced the signing of an agreement with Al Shati Fund for the development of a mixed-use project. The development fee will amount to 12% of the actual project cost and the duration will be 3 years. (Source: Tadawul)
- WSM** announced the sign off of a framework agreement with the public sector exceeding 15% of the company's revenue. (Source: Tadawul)

## Earnings update (Net Profit) (SAR mn)

Company	Q2-25	Q2-24	Y/Y %	Q1-25	Q/Q %
MOBI INDUSTRY	4.0	8.0	-49.5	10.1	-60.1
SAVOLA	105.7	135.4	-21.9	189.2	-44.1
CATRION	65.4	73.2	-10.7	74.8	-12.6
SISCO HOLDING	19.9	10.5	89.5	24.7	-19.4
OBEIKAN GLASS	10.9	11.3	-4.1	4.8	126.7
GASCO	53.9	58.0	-7.1	61.9	-12.9
SRMG*	-9.7	81.4	NM	30.9	NM
SAL	162.2	155.5	4.4	153.1	6.0
SPCC	15.0	30.0	-50.0	27.0	-44.4
PETRO RABIGH*	-1.4	-1.1	NM	-0.7	NM

\*NM indicates Not Meaningful

## Market Analysis

The **Saudi Stock Exchange** increased 0.2% to 10,946.7 points. The value traded stood at SAR 4.8bn (down 12.7% over the previous day), while the advance-decline ratio stood at 169/78. The parallel market index decreased 0.5% to 26,709.6 points. The value traded stood at SAR 25.9mn (up 14.1% over the previous day). Most of the sectors in the main market ended in the green. Healthcare and Food & Staples (up 1.0% and 0.9%, respectively) increased the most. Software & Services and Media (down 1.4% and 1.1%, respectively) decreased the most.

## Top Gainers

Company	Price	Change%
BURGERIZZR	16.83	10.0
ABO MOATI	41.80	10.0
JADWA ALHARAMAIN	5.83	5.6
CENOMI CENTERS	21.56	5.4
SPORT CLUBS	12.90	4.5

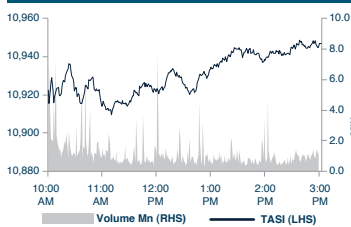
## Top Losers

Company	Price	Change%
RIYADH CEMENT	31.40	-2.8
SINAD HOLDING	10.61	-2.4
SGS	48.18	-2.4
TASHEEL	156.50	-2.3
MEDGULF	15.80	-2.2

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,947	10,950	10,910	0.2	(9.1)
NomuC	26,710	26,878	26,632	(0.5)	(13.8)

## TASI movement during session



## TASI Ratios

P/E* (x)	18.8
Price-to-Book (x)	2.1
Dividend Yield (%)	3.4
Return on Equity (%)	18.6

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,614	0.9	-12.9	15.1
Materials	5,162	0.4	-7.3	High
Capital Goods	14,899	-0.2	-1.8	25.5
Commercial Service	4,512	0.3	-7.9	33.7
Transportation	5,682	0.4	-19.6	23.5
Consumer Durables	5,023	0.5	-7.2	Neg
Consumer Services	4,369	0.5	-9.9	46.7
Media	21,044	-1.1	-34.1	33.9
Consumer Discretionary Ret	7,506	0.6	-0.2	21.9
Consumer Staples Ret	7,443	0.9	-11.1	18.8
Food & Beverages	4,848	0.4	-19.4	6.4
Healthcare	10,683	1.0	-9.1	30.2
Pharma & Bio Tech	4,744	0.2	-4.3	29.9
Banks	12,185	-0.1	-0.6	11.7
Financial Services	6,311	-0.1	-18.4	21.8
Insurance	8,406	-0.4	-20.9	23
Telecom	8,554	0.2	8.7	9.4
Utilities	8,407	0.3	-39.0	27.3
REITs	2,994	0.3	-5.6	High
Real Estate	3,514	0.0	-4.4	31.8
Software & Services	68,463	-1.4	-16.4	29.4

## Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,892	10,893	10,967	4.65

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	18.6	1,604.50	1,905.80
Previous week	21.2	2,391.00	2,273.80

## Top Weighted Companies

Company	Price	Change%
Saudi Aramco	24.33	0.9
Al Rajhi	95.40	-0.3
ACWA POWER	220.50	0.7
SNB	36.38	-0.2
STC	42.40	0.0





## International Market News

- According to the Energy Information Administration (EIA), oil inventories in US decreased 3.0mn barrels (prior: up 7.7mn) to 423.7mn in the week ended August 1. Distillate inventories decreased 0.5mn barrels (prior: up 3.6mn) to 113.0mn, and gasoline inventories decreased 1.3mn barrels (prior: down 2.7mn) to 227.1mn. (Source: EIA)
- US Treasury's auction of USD 42bn worth of ten-year notes attracted well below average demand. It drew a high yield of 4.3% and a bid-to-cover ratio of 2.35. (Source: CNBC)
- Eurozone retail sales rebounded in June suggesting that household spending likely supported economic growth in the second quarter. Retail sales grew 0.3% M/M in June and 3.1% Y/Y. (Source: Reuters)
- UK construction sector downturn deepened in July as volumes of work carried out across all sectors decreased. The headline construction Purchasing Managers' Index fell to 44.3 in July from 48.8 in June. The score signaled the sharpest contraction since May 2020. (Source: Investing.com)
- Oil prices fell 1.1% as the US announced increased tariffs globally on countries dealing with Russia.
- Gold prices decreased 0.3% as investors digested the weak US economic data.

## Forex / Currency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	98.2	-0.6	-1.8	-9.5
Euro	1.2	0.7	2.1	12.6
Japanese Yen	147.4	-0.2	-2.2	-6.3
Sterling Pound	1.3	0.4	1.1	6.7
Chinese Yuan	7.2	-0.1	-0.3	-2.1
Indian Rupee	87.7	-0.1	0.2	2.5
UAE Dirham	3.7	0.0	0.0	0.0
Qatari Rial	3.6	0.0	0.0	0.0
Kuwaiti Dinar	0.3	-0.0	-0.1	-0.8
Omani Rial	0.4	0.0	-0.0	0.0
Bahraini Dinar	0.4	-0.0	0.0	-0.1
Egyptian Pound	48.4	0.0	-0.5	-4.7

## Corporate Calendar

Date	Company	Event
7-Aug	YCC	Eligibility of Cash Dividend
7-Aug	ALINMA	Eligibility of Cash Dividend
7-Aug	EIC	Eligibility of Cash Dividend
7-Aug	ALMOOSA	Eligibility of Cash Dividend
7-Aug	MULTI BUSINESS	Eligibility of Cash Dividend
10-Aug	JADWA REIT ALHARAMAIN	Eligibility of Cash Dividend
10-Aug	JAMJOOM PHARMA	Cash Dividend Distribution
10-Aug	ADEER	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting\*

OGM: Ordinary General Meeting\*

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	6,156	-0.2	-0.1	19.3	10.7
Abu Dhabi (ADX)	10,330	-0.0	-0.4	9.7	21.2
Kuwait (KSE)	9,216	-0.3	-0.8	17.6	18.4
Qatar (QE)	11,326	0.4	0.6	7.1	12.5
Oman (MSM)	4,809	-0.2	0.6	5.1	8.5
Bahrain (BSE)	1,946	-0.1	-0.5	-2.0	13.2
Egypt (EGX30)	35,480	0.6	3.7	19.3	8.5

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	44,193	0.2	0.1	3.9	24.4
Nasdaq	21,169	1.2	0.2	9.6	61.2
S&P 500	6,345	0.7	0.1	7.9	26.9
FTSE 100	9,164	0.2	0.3	12.1	13.8
Germany DAX 30	23,924	0.3	-0.6	20.2	20.5
France CAC 40	7,635	0.2	-1.8	3.4	16.7
Japan Nikkei 225	40,795	0.6	-0.7	2.3	18.9
Brazil IBOVESPA	134,538	1.0	1.1	11.9	10.5
Hong Kong Hang Seng	24,911	0.0	0.6	24.2	11.8
South Korea KOSPI	3,198	0.0	-1.5	33.3	14.7
China Shanghai Composite	3,634	0.5	1.7	8.4	17.7
Australia ASX 200	8,844	0.8	1.2	8.4	21.7
India Sensex	80,544	-0.2	-0.8	3.1	23.4
MSCI EM	1,244	-0.1	0.1	15.7	16.1
MSCI World	4,093	0.7	0.4	10.4	23.5

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	72.2	1.1	-4.4	-6.6
Brent Crude (\$/bbl)	66.9	-1.1	-7.8	-10.4
Texas crude (\$/bbl)	64.4	-1.2	-7.1	-10.3
Natural Gas (\$/mmbtu)	3.1	2.2	-0.9	-13.1
Gold (\$/oz)	3,369.3	-0.3	2.4	28.4
Silver (\$/oz)	37.8	0.0	3.0	30.9
Steel (\$/ton)	843.0	-0.8	0.1	18.9
Iron Ore (CNY/MT)	816.5	0.9	3.6	4.8
Wheat (\$/bu)	508.5	0.0	-2.8	-12.5
Corn (\$/bu)	401.3	-0.2	-3.0	-9.6
Sugar (\$/lb)	16.0	-0.5	-2.1	-8.4
SMP* (EUR/MT)	2,388.0	0.0	-2.0	-8.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	5.749	13.1	2.1	12.3
KSA (SAIBOR 3M)	5.459	5.6	5.4	-8.1
KSA (SAIBOR 6M)	5.809	-0.3	-32.1	34.8
KSA (SAIBOR 12M)	5.214	-1.3	-4.6	-3.4
USA (SOFR 3M)	4.242	-1.3	-5.9	-6.3
UAE (EIBOR 3M)	4.154	-1.3	-3.9	-29.1

Data Sources: Tadawul, Bloomberg, Reuters

Closes as of Aug 6, 2025





## Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,947
<b>Short-term view</b>	Hold
52 weeks high/low	12,536 – 10,429

## Market data

Exchange Market Cap. (SAR bn)	9,066.7
Value (SAR mn)	4,795.8
Volume (mn)	357.7
Number of Transactions	472,141
Market Breadth	169:78

## Key statistics

1D return %	0.23%
MTD return %	0.24%
QTD return	-8.97%
YTD return	-9.05%
ADT vol. 3M* (mn)	302.1
ADT val. 3M (SARmn)	4,968.5

\*ADT stands for Average Daily Traded

## TASI market commentary

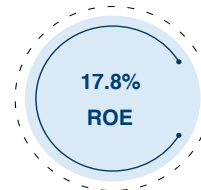
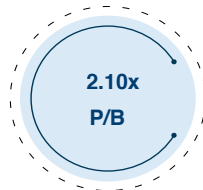
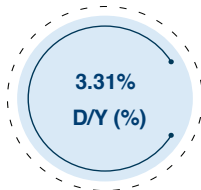
- TASI experienced a rise on Wednesday, driven by the advance of Energy and Materials sectors. At close, the Saudi market ended the day with a change of 0.23% at 10,947. In terms of activity, total volumes and value traded were ~358mn and ~SAR 4.8bn, respectively. The advance-decline ratio came in at 169/78.

## Technical outlook

- TASI closed the last session near 10,947, registering an advance of 25 points. The index experienced a persistent buying sentiment after penetrating the 10-day SMA near 11,900, propelling it upward on an upside trajectory toward testing the crucial resistance zone of the 20-day SMA and the prior minor peak near 10,985-11,000. TASI formed a green candlestick, reflecting the dominating buying sentiment. Moreover, the RSI indicator continued moving upward, heading toward the 50 level after retesting a rising trendline and showing a positive divergence. TASI has an immediate resistance level around 11,000. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,085 – 11,120. On the other hand, an immediate support level is seen around 10,900. If breached, the subsequent support levels would be around 10,840 – 10,780. Traders are advised to hold their positions and diligently observe the significant resistance of 11,000, as penetrating this level decisively could induce additional buying sentiment.

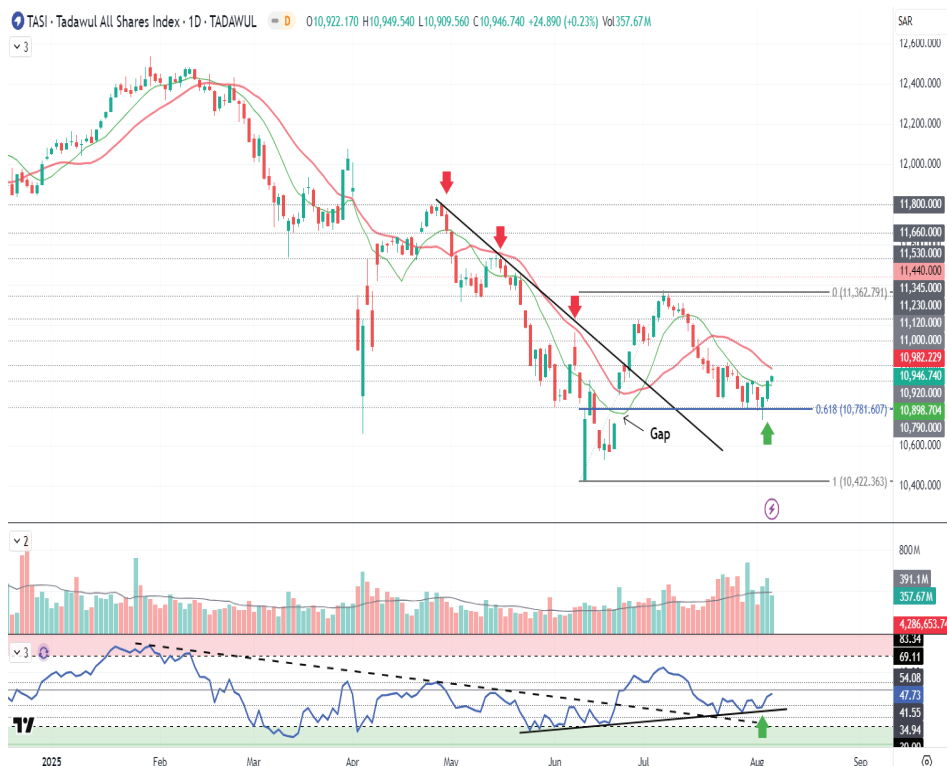
## Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,710	10,780	10,840	10,900	11,000	11,085	11,120



Source: Bloomberg, Argam

## TASI daily chart

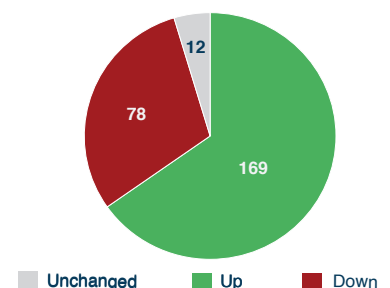


Source: Tradingview, Aljazeera Capital

## Our view



## Market depth





## SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
1831	Maharah	4.78	4.77 - 4.78	4.81 - 4.85	4.71
7200	MIS	133.50	133.20 - 133.50	134.50 - 135.50	131.50
2160	Amiantit	20.30	20.25 - 20.30	20.45 - 20.60	20.00
2150	ZOUJAJ	40.70	40.60 - 40.70	41.02 - 41.32	40.10
4200	Aldreess	121.70	121.40 - 121.70	122.70 - 123.60	119.90
2100	Wafrah	27.14	27.06 - 27.14	27.34 - 27.54	26.74
1150	Alinma Bank	26.18	26.10 - 26.18	26.38 - 26.58	25.78
6015	Americana	2.15	2.14 - 2.15	2.17 - 2.18	2.12
2350	Saudi Kayan	4.95	4.94 - 4.95	4.99 - 5.03	4.87
2200	Arabian Pipes	5.87	5.86 - 5.87	5.91 - 5.96	5.78

\*As of 6<sup>th</sup> Aug 2025

\* Note – Stop loss is based on an intraday basis

## CHARTS OF THE DAY

## Technical observations

**MAHARAH** has penetrated a declining trendline as well as the 20-day EMA after bouncing off the level of the prior bottom. Moreover, other technical indicators show bullish structure.

## Maharah Human Resources Co. (MAHARAH)



Source: Tradingview, Aljazira Capital

## Technical observations

**MIS** has penetrated the level of the prior minor peak as well as the 20-day SMA after bouncing off a rising trendline. Moreover, other technical indicators show bullish structure.

## Al Moammar Information Systems Co. (MIS)



Source: Tradingview, Aljazira Capital



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**Candlestick:** A candlestick (candle) is a type of price chart used to display the high, low, opening, and closing prices of a security for the period under consideration.

**Support:** This is the price level at which demand is strong enough to avoid any further price decline.

**Resistance:** This is the price level at which supply is strong enough to stop any further price increase.

**Pattern/formation:** This is a plot of a security's price activity over a certain period that can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc. There are various formations – such as head & shoulders, triangles, flags, etc.

**Simple moving average:** A simple moving average is formed by computing the average price of a security over a specific number of periods. Moving averages are based on closing prices.

**Relative strength index (RSI):** RSI is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (generally, 14 periods are used). The RSI attempts to point out how security, in relative terms, is in the overbought/oversold zone.

**Moving average convergence/divergence (MACD):** MACD is a trading indicator that shows changes in the strength, direction, momentum, and duration of a trend in a stock's price through a collection of three- time series calculated from historical closing prices.

**Fibonacci retracements:** These are horizontal lines that indicate the expected areas of support/resistance for a security based on a predetermined price movement. These are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8%, and 100% from that movement.

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