16 August 2026

Daily Report

Domestic Market News

- According to World Bank, **KSA** ranks among world's top 10 countries for private investment in AI. It is one of the leading destinations for AI talent in 2025. (Source: Argaam)
- Mr. Mazen bin Turki Al-Sudairi was appointed as the new Chairman of **CMA's** board with the rank of minister. (Source: Argaam)
- **Saudi's Public Investment Fund (PIF)** raised its holdings in US equities to $37.9 billion in Q2 2026 from $12 billion in the previous quarter, according to a US Securities and Exchange Commission (SEC) filing. (Source: Argaam)
- **Malath Insurance** received a credit rating from SIMAH rating agency, confirming the maintenance of company's A credit rating with a stable outlook. (Source: Tadawul)
- **SASCO** received notification from Riyadh Airports to vacate and demolish its leased station on King Salman Roads in Riyadh, for implementation of Expo 2030 Riyadh project. (Source: Tadawul)
- **Tawuniya** completed the buyback of its shares allocated to its employee stock incentive plan (ESIP), for SAR 29.56 million, based on the average repurchase price. (Source: Tadawul)
- **Al Moammar Information Systems Co.** (MIS) signed a SAR 80.88 million contract with **CMA** on Aug. 13, inclusive of value-added tax (VAT). (Source: Tadawul)

Market Analysis

The Saudi Stock Exchange decreased 0.2% to 10,824 points. The value traded stood at SAR 4.4bn (down 12.2% over the previous day), while the advance-decline ratio stood at 103/154. The parallel market index increased 0.2% to 21,822 points. The value traded stood at SAR 13.5mn (down 53.1% over the previous day). Most of the sectors in main market ended in the red. Food & Beverages and Consumer Services (up 0.7% and 0.5%, respectively) increased the most. While Software & Services and Healthcare (down 1.7% each) decreased the most. Followed by Media and Materials (down 1.5% and 1.1%, respectively).

Top Gainers

Company	Price	Change%
CENOMI RETAIL	13.69	10.0
ALAMAR	42.60	6.0
MIS	306.00	5.3
ALMASAR ALSHAMIL	27.08	5.2
ALETIHAD	7.58	4.7

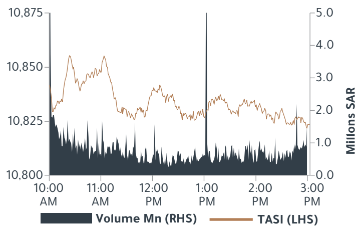
Top Losers

Company	Price	Change%
ALWASAIL IND	3.16	-4.2
MOUWASAT	61.20	-4.2
SFICO	64.45	-4.2
ELM	582.00	-4.0
ANAAM HOLDING	11.85	-3.7

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,824	10,858	10,820	(0.2)	3.2
NomuC	21,822	21,822	21,722	0.2	(6.3)

TASI movement during session



TASI Ratios

P/E* (x)	18.3
Price-to-Book (x)	1.9
Dividend Yield (%)	3.2
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,069	-0.4	11.5	15
Materials	5,034	-1.1	1.8	Neg
Capital Goods	14,972	-0.2	0.3	17
Commercial Service	3,889	0.4	-3.6	18
Transportation	4,045	-0.6	-18.1	20
Consumer Durables	3,502	0.0	-1.0	Neg
Consumer Services	3,373	0.5	-4.2	28
Media	8,226	-1.5	-49.2	Neg
Consumer Discretionary Ret	7,501	-0.4	0.9	21
Consumer Staples Ret	5,323	-0.7	-6.7	19
Food & Beverages	4,622	0.7	6.3	17
Healthcare	8,866	-1.7	-10.2	26
Pharma & Bio Tech	4,636	0.3	6.0	20
Banks	12,717	0.4	3.8	11
Financial Services	4,758	-0.6	-12.0	27
Insurance	8,880	-0.1	19.2	33
Telecom	8,687	-0.4	-0.9	14
Utilities	7,344	-0.6	0.8	15
REITs	2,906	-0.4	-0.6	37
Real Estate	3,016	0.2	4.8	18
Software & Services	52,161	-1.7	-10.3	21

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,833	10,838	10,769	4.97

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	22.9	1,218.30	2,409.80
Previous week	26.8	1,326.90	2,462.60

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.48	-0.5
Al Rajhi	64.05	0.0
SNB	41.30	0.7
Maaden	64.45	-1.0
STC	43.58	0.0

International Market News

- **US** treasury department announced that the auction of USD 25bn worth of ten-year notes attracted average demand. It drew a high yield of 5.2% and a bid-to-cover ratio of 2.4. (Source: RTT News)
- **US** producer price for final demand was unchanged in July after edging down by a revised 0.1% in June. Economists had expected producer prices to rise by 0.2% compared to 0.3% dip originally reported for the previous month. (Source: Reuters)
- **US** initial jobless claims rose to 209,000, an increase of 9,000 from previous week's revised level of 200,000. Economists had expected jobless claims to inch up to 203,000 from the 199,000 originally reported for the previous week. (Source: CNBC)
- **UK's** GDP grew 0.4% Q/Q, following first quarter's 0.6% expansion. The economy expanded moderately in the second quarter as household consumption and gross fixed capital formation drove expansion amid escalated uncertainty from the war in the Middle East. (Source: RTT News)
- **Oil prices** rose 1.7% on tanker attacks and a lack of progress on a peace agreement between US-Iran.
- **Gold prices** rose 0.6% as Federal Reserve interest rate hike expectations took another hit after an unexpectedly weak retail sales.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.7	-0.3	-0.2	1.4
Euro	1.2	0.4	0.4	-1.5
Japanese Yen	159.3	-0.1	1.2	1.7
Sterling Pound	1.4	0.4	0.4	0.5
Canadian Dollar	0.7	0.4	1.1	-1.1
Swiss Franc	1.2	0.1	-0.7	-2.5
Australian Dollar	0.7	0.4	0.9	6.2
Chinese Yuan	6.7	-0.0	-0.1	-3.3
Indian Rupee	95.4	-0.0	0.0	6.2
Bitcoin	62,847.5	-0.8	-0.1	-28.3
Ethereum	1,878.7	-0.3	1.0	-36.9
Ripple	1.0	-1.0	-5.9	-45.7

Corporate Calendar

Date	Company	Event
16-Aug	**ALHAMMADI**	Eligibility of Cash Dividend
16-Aug	**HKC**	Eligibility of Cash Dividend
16-Aug	**ELM**	Cash Dividend Distribution
16-Aug	**ACC**	Eligibility of Cash Dividend
16-Aug	**ALMODAWAT**	Eligibility of Cash Dividend
17-Aug	**SAIB**	Cash Dividend Distribution
17-Aug	**JARIR**	Eligibility of Cash Dividend
17-Aug	**ALINMA**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	10,824	-0.2	2.2	3.2	18.3
Dubai (DFM)	5,886	-0.4	1.5	-2.7	9.0
Abu Dhabi (ADX)	10,047	0.0	1.3	0.5	17.3
Kuwait (KSE)	9,298	-0.2	0.9	-2.1	17.6
Qatar (QE)	10,021	-0.3	1.0	-6.9	12.1
Oman (MSM)	7,509	0.4	3.2	28.0	13.6
Bahrain (BSE)	1,954	0.1	-0.1	-5.4	16.2
Egypt (EGX30)	55,252	0.4	3.4	32.1	10.6

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,732	-0.2	2.4	11.8	24.9
Nasdaq	26,729	-0.3	5.3	15.0	128.6
S&P 500	7,786	-0.2	4.0	13.7	28.6
FTSE 100	10,750	-0.2	-1.1	8.2	14.9
Germany DAX 30	26,440	0.5	3.2	8.0	17.6
France CAC 40	8,637	-0.2	1.5	6.0	18.3
Japan Nikkei 225	68,714	0.6	6.8	36.5	22.4
Brazil IBOVESPA	166,934	-0.1	-6.2	3.6	10.1
Hong Kong Hang Seng	25,117	-1.1	-3.0	-2.0	13.1
South Korea KOSPI	6,978	2.4	5.8	65.6	18.7
China Shanghai Composite	3,927	0.0	2.5	-1.0	19.6
Australia ASX 200	9,115	-0.8	1.5	4.6	22.0
India Sensex	78,009	-0.1	-0.1	-8.5	21.5
MSCI EM	1,701	0.3	2.1	21.1	15.5
MSCI World	5,029	-0.1	3.7	13.5	25.7

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	81.4	-0.5	-8.7	31.8
Brent Crude ($/bbl)	88.5	-0.5	-1.8	45.5
Texas crude ($/bbl)	82.4	-1.0	-2.7	43.5
Natural Gas ($/mmbtu)	2.7	-2.5	-0.5	-26.4
Gold ($/oz)	4,376.4	-0.7	8.2	1.3
Silver ($/oz)	64.7	-1.0	12.3	-9.7
Steel ($/ton)	1,196.0	0.0	0.4	27.9
Iron Ore (CNY/MT)	699.5	-0.8	-1.0	-13.4
Aluminum ($/MT)	3,252.0	-1.8	2.1	8.6
Copper ($/MT)	14,160.0	0.2	2.7	14.0
Sugar ($/lb)	16.6	1.1	13.2	10.5
SMP* (EUR/MT)	2,877.0	-0.7	0.1	43.8

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.628	0.27	-3.5	-13.9
KSA (SAIBOR 3M)	4.812	-7.58	-5.7	-4.7
KSA (SAIBOR 6M)	5.202	-2.51	1.8	-2.3
KSA (SAIBOR 12M)	4.984	-0.07	3.6	-9.8
USA (SOFR 3M)	3.741	0.00	-1.0	8.9
UAE (EIBOR 3M)	3.946	0.83	0.6	47.1

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 13, 2026

16 August 2026

Daily Technical Outlook

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Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,824
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,533.6
Value (SAR mn)	4,447.1
Volume (mn)	245.2
Number of Transactions	502,430
Market Breadth	103 : 154

Key statistics

1D return %	-0.19%
MTD return %	2.21%
QTD return	-3.79%
YTD return	3.17%
ADT vol. 3M* (mn)	231.8
ADT val. 3M (SARmn)	4,640.8

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Thursday, impacted by the fall of Materials and Energy sectors. At close, the Saudi market ended the day with a change of -0.19% at 10,824. In terms of activity, total volumes and value traded were ~245mn and ~SAR 4.4bn, respectively. The advance-decline ratio came in at 103/154.

Technical outlook

- TASI closed the last session near 10,824, marking a decrease of 21 points. The index is still hovering laterally between the 50-day SMA and the 20-day SMA, around 10,865 and 10,765, within a temporary profit-booking attitude. Nevertheless, as long as the index keeps trading above the 20-day SMA near 10,765, a potential upside target near 11,150 would remain viable. TASI formed a small red-bodied candlestick, reflecting a temporary balance between near-term buying and selling sentiments. Moreover, the RSI indicator is still moving above the level of 50 as well as the previously penetrated declining trendline. TASI has an immediate resistance level around 10,890. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,910 - 11,025. On the other hand, an immediate support level is seen around 10,765. If breached, the subsequent support levels would be around 10,710 - 10,675. Traders are advised to closely observe the significant resistance of around 10,890, as the decisive penetration above it could trigger further buying sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,675	10,710	10,765	10,825	10,890	10,910	11,025

SAR 9,534bn Market cap

3.17% (%) D/Y

1.94 P/B

17.68% ROE

18.31 TTM P/E

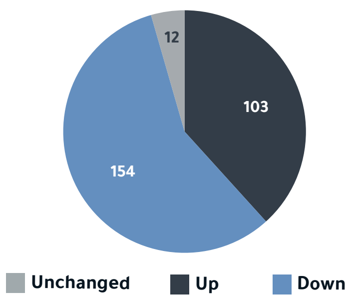
Source: Bloomberg, Argaam

TASI daily chart

Source: Tradingview, Aljazira Capital Research

Our view

Market depth



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Daily Technical Outlook

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SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
8010	TAWUNIYA	142.70	142.30 - 142.70	143.60 - 144.80	140.50
2070	SPIMACO	30.96	30.88 - 30.96	31.16 - 31.40	30.48
4325	MASAR	18.34	18.28 - 18.34	18.46 - 18.60	18.04
7204	2P	6.59	6.57 - 6.59	6.63 - 6.69	6.49
2280	Almarai	48.20	48.08 - 48.20	48.52 - 48.90	47.46
1831	Maharah	4.69	4.68 - 4.69	4.72 - 4.76	4.62
4162	Almunajem	63.25	63.10 - 63.25	63.65 - 64.15	62.25
4194	Build Station	40.78	40.68 - 40.78	41.04 - 41.36	40.14
1810	Seera	20.26	20.20 - 20.26	20.38 - 20.54	19.96
4240	CENOMI Retail	13.69	13.66 - 13.69	13.78 - 13.89	13.47

*As of 13th Aug 2026 * Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

TAWUNIYA started to penetrate the level of the previous peak. Moreover, other technical indicators show bullish structure.

The Company for Cooperative Insurance (TAWUNIYA)

Source: Tradingview, Aljazira Capital Research

Technical observations

SPIMACO started to bounce off the level of the previous peak as well as the 20-day SMA. Moreover, other technical indicators show bullish structure.

Saudi Pharmaceutical Industries and Medical Appliances Corp. (SPIMACO)

Source: Tradingview, Aljazira Capital Research

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer