6 September 2026

Daily Report

aljazira capital

Domestic Market News

- IPO activity on **KSA's** stock market showed a sharp decline in listings during 8M-26. The Main Market and Nomu Market recorded only three IPOs, with a total issue size of around SAR 522.5mn. (Source: Argaam)
- **CMA** issued its guiding manual to help asset managers determine risk levels of investment funds they manage, enabling investors to make more informed and clearer investment decisions. (Source: Argaam)
- POS transactions in **KSA** reached SAR 15.8bn in the week ended August 29, compared to the previous week. The number of POS transactions reached about 255.4mn last week. (Source: Argaam)
- **Bidaya Finance** announced that ratings company Fitch has affirmed a long-term rating at BBB with stable outlook. (Source: Tadawul)
- **Anmat** signed contract worth SAR 98.9mn with Ministry of Defense to execute a project for the supply and installation of specialized equipment. The financial impact from this 15-month contract will appear from Q4-26 till FY27. (Source: Tadawul)
- **HUMAIN** plans to initially raise $2.5 billion from global and local investors for a fund investing in data centers in Saudi Arabia. the fund will help finance 250-megawatt data centers being built by HUMAIN in partnership with (MIS), adding that capacity could eventually increase to 1 gigawatt. (Source: Argaam)

Market Analysis

The **Saudi Stock Exchange** increased 0.2% to 11,033 points. The value traded stood at SAR 3.9bn (down 8.5% over the previous day), while the advance-decline ratio stood at 141/111. The parallel market index increased 0.4% to 21,786 points. The value traded stood at SAR 13.4mn (down 21.8% over the previous day). Most of the sectors in main market ended in the red. Insurance and Pharma & Bio Tech (up 1.4% and 0.9%, respectively) increased the most. While Media and Capital Goods (down 0.9% and 0.8%, respectively) decreased the most. Followed by Food & Staples and Real Estate (down 0.6% and 0.4%, respectively).

Top Gainers

Company	Price	Change%
SARCO	54.00	4.9
WALAA	11.78	4.6
SASCO	43.40	4.1
JAZADCO	8.41	3.7
KEC	20.60	3.7

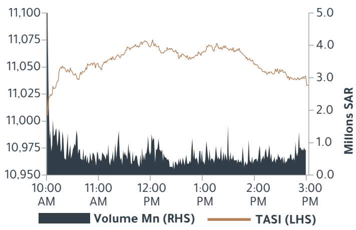
Top Losers

Company	Price	Change%
TAIBA	19.17	-2.5
MIS	300.60	-2.3
SGS	26.18	-2.2
ATAA	44.00	-1.9
AYYAN	9.78	-1.8

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,033	11,075	11,005	0.2	5.2
NomuC	21,786	21,795	21,653	0.4	(6.5)

TASI movement during session



TASI Ratios

P/E* (x)	18.7
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,988	-0.2	9.7	15
Materials	5,194	0.6	5.1	Neg
Capital Goods	15,055	-0.8	0.8	17
Commercial Service	3,783	-0.1	-6.2	18
Transportation	4,152	-0.2	-15.9	20
Consumer Durables	3,496	-0.2	-1.2	Neg
Consumer Services	3,466	0.4	-1.6	29
Media	8,549	-0.9	-47.2	Neg
Consumer Discretionary Ret	7,507	-0.1	0.9	21
Consumer Staples Ret	5,250	-0.6	-8.0	19
Food & Beverages	4,610	-0.2	6.1	17
Healthcare	9,050	-0.3	-8.3	27
Pharma & Bio Tech	4,624	0.9	5.8	19
Banks	13,158	0.5	7.4	11
Financial Services	5,121	0.2	-5.2	29
Insurance	8,740	1.4	17.4	33
Telecom	8,808	-0.1	0.5	15
Utilities	7,597	0.0	4.3	15
REITs	2,876	0.0	-1.6	37
Real Estate	3,043	-0.4	5.7	18
Software & Services	54,489	0.1	-6.3	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,086	11,148	11,020	4.44

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	27.1	1,283.00	2,106.60
Previous week	27.5	1,389.50	2,348.00

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	25.96	-0.2
Al Rajhi	66.35	0.2
SNB	42.28	0.3
Maaden	66.80	1.7
STC	43.86	0.0

International Market News

- **US** treasury revealed plans to sell USD 58bn worth of 3-year notes, USD 39bn worth of 10-year notes and USD 22bn worth of 30-year bonds. (Source: CNBC)
- **US** services PMI rose to 55.4 in August from 54.1 in July, with a reading above 50 indicating growth. Economists had expected the index to inch up to 54.3. With the bigger than expected increase, the services PMI reached its highest level since hitting 56.1 in February. (Source: Reuters)
- **US** trade deficit surged to USD 88.6bn in July from a revised USD 71.2bn in June. Economists had expected the trade deficit to increase to USD 83.0bn from the USD 73.3bn originally reported for the previous month. (Source: CNBC)
- **US** initial jobless claims edged up to 206,000, an increase of 2,000 from the previous week's revised level of 204,000. Economists had expected jobless claims to inch up to 205,000 from the 203,000 originally reported for the previous week. (Source: RTT News)
- **Oil prices** gained 0.8% as military action erupted between US and Iran and concerns over persistent supply disruptions heightened.
- **Gold prices** fell 1.0% as US dollar strengthened and stellar US jobs data drove up the Fed rate hike bets.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.2	0.3	-0.3	0.9
Euro	1.2	-0.1	-0.0	-1.1
Japanese Yen	156.3	0.3	-2.2	-0.3
Sterling Pound	1.4	-0.0	-0.2	0.3
Canadian Dollar	0.7	-0.3	0.1	-0.8
Swiss Franc	1.2	-0.3	-0.2	-2.1
Australian Dollar	0.7	0.0	0.5	7.9
Chinese Yuan	6.7	-0.1	-0.1	-3.8
Indian Rupee	94.5	0.0	-0.7	5.1
Bitcoin	79,737.7	-2.1	1.1	-9.0
Ethereum	2,452.0	-2.1	-0.8	-17.7
Ripple	1.4	-4.8	1.0	-23.8

Corporate Calendar

Date	Company	Event
06-Sep	**YANSAB**	Eligibility of Cash Dividend
06-Sep	**LAMASAT**	Cash Dividend Distribution
07-Sep	**MULKIA REIT**	Cash Dividend Distribution
07-Sep	**NOFOTH**	Cash Dividend Distribution
08-Sep	**NORTHERN CEMENT**	Cash Dividend Distribution
09-Sep	**ACWA**	Cash Dividend Distribution
09-Sep	**SMASCO**	Cash Dividend Distribution
09-Sep	**ADES**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	11,033	0.2	-0.8	5.2	18.7
Dubai (DFM)	5,885	0.7	0.8	-2.7	9.0
Abu Dhabi (ADX)	9,977	0.5	-0.3	-0.2	17.2
Kuwait (KSE)	9,246	-0.2	-0.5	-2.7	18.9
Qatar (QE)	9,764	0.1	-0.4	-9.3	11.8
Oman (MSM)	7,628	0.3	0.3	30.0	13.9
Bahrain (BSE)	1,939	-0.0	0.1	-6.2	15.4
Egypt (EGX30)	56,270	1.1	2.6	34.5	10.1

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,414	-0.5	0.4	11.1	23.3
Nasdaq	26,507	-0.3	0.5	14.0	37.4
S&P 500	7,719	-0.4	0.4	12.8	26.5
FTSE 100	10,831	-0.0	0.1	9.1	15.0
Germany DAX 30	26,046	0.2	-0.8	6.4	17.3
France CAC 40	8,279	-0.1	-0.7	1.6	17.4
Japan Nikkei 225	65,021	1.3	-1.9	29.2	21.2
Brazil IBOVESPA	185,147	-0.0	4.4	14.9	11.1
Hong Kong Hang Seng	25,651	1.7	0.3	0.1	12.5
South Korea KOSPI	6,687	1.6	-1.9	58.7	12.1
China Shanghai Composite	3,930	-0.3	-1.4	-1.0	16.9
Australia ASX 200	9,006	-0.2	-0.8	3.3	20.7
India Sensex	76,515	0.5	-0.6	-10.2	21.0
MSCI EM	1,726	1.3	0.4	22.9	15.9
MSCI World	4,987	-0.3	0.4	12.6	24.0

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	92.3	-1.3	6.7	49.4
Brent Crude ($/bbl)	96.3	0.8	6.4	58.2
Texas crude ($/bbl)	91.5	0.2	6.7	59.3
Natural Gas ($/mmbtu)	3.0	2.1	1.4	-20.9
Gold ($/oz)	4,430.0	-1.0	-0.2	2.6
Silver ($/oz)	66.2	-1.2	-0.5	-7.6
Steel ($/ton)	1,226.0	0.2	1.6	31.1
Iron Ore (CNY/MT)	733.5	0.0	-1.9	-9.2
Aluminum ($/MT)	3,293.5	-0.5	1.6	9.9
Copper ($/MT)	14,415.5	0.6	0.9	16.0
Sugar ($/lb)	18.1	0.0	1.5	20.3
SMP* (EUR/MT)	3,161.0	0.3	-0.9	58.1

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.660	-6.19	0.5	-10.7
KSA (SAIBOR 3M)	4.860	3.01	2.3	0.0
KSA (SAIBOR 6M)	5.276	-0.38	2.3	5.0
KSA (SAIBOR 12M)	5.127	7.85	4.2	4.5
USA (SOFR 3M)	3.844	0.00	4.3	19.3
UAE (EIBOR 3M)	3.963	-3.35	11.2	48.9

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Sept 3, 2026

6 September 2026

Daily Technical Outlook

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Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	11,033
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,194

Market data	
Exchange Market Cap. (SAR bn)	9,493.8
Value (SAR mn)	3,883.9
Volume (mn)	204.3
Number of Transactions	377,424
Market Breadth	141 : 111

Key statistics	
1D return %	0.19%
MTD return %	-0.85%
QTD return	-1.93%
YTD return	5.17%
ADT vol. 3M* (mn)	230.0
ADT val. 3M (SARmn)	4,469.4

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Thursday, driven by the advance of Materials and Banks sectors. At close, the Saudi market ended the day with a change of 0.19% at 11,033. In terms of activity, total volumes and value traded were ~204mn and ~SAR 3.9bn, respectively. The advance-decline ratio came in at 141/111.

Technical outlook

- TASI closed the last session near 11,033, marking an increase of 21 points. The index experienced a temporary upside rebound after approaching the support of the 20-day SMA as well as the 38.2% Fibonacci level near 10,990. TASI formed an Inverted Hammer candlestick, which requires a confirmation by a following bullish candlestick to suggest a possible further temporary upside movement. Moreover, the RSI indicator started to move laterally after approaching the level of 50. TASI has an immediate support level around 10,990. If breached, the subsequent support levels would be around 11,960 - 10,900. On the other hand, an immediate resistance level is seen around 11,095. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,140 - 11,160. Traders are advised to closely monitor the crucial support of around 10,990, where the appearance of a bullish candlestick could indicate a potential additional temporary upside rebound.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,900	10,960	10,990	11,095	11,140	11,160	11,195

SAR 9,494bn Market cap

3.09% (%) D/Y

1.99 P/B

17.67% ROE

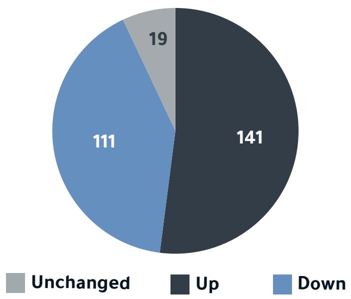
18.74 TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
4015	Jamjoom Pharma	137.20	136.90 - 137.20	138.00 - 139.20	135.00
2360	SVCP	20.79	20.74 - 20.79	20.92 - 21.09	20.46
1211	MAADEN	66.80	66.65 - 66.80	67.20 - 67.75	65.75
2100	Wafrah	22.31	22.25 - 22.31	22.45 - 22.63	21.97
8210	Bupa Arabia	158.00	157.60 - 158.00	159.00 - 160.30	155.50
2280	Almarai	47.44	47.32 - 47.44	47.74 - 48.12	46.72
4050	SASCO	43.40	43.30 - 43.40	43.68 - 44.04	42.74
4145	Obeikan Glass	25.94	25.88 - 25.94	26.10 - 26.30	25.54
8240	CHUBB	18.74	18.70 - 18.74	18.86 - 19.00	18.46
6014	Alamar	42.96	42.86 - 42.96	43.24 - 43.58	42.30

*As of 03rd Sept 2026 * Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

JAMJOOM PHARMA started to bounce off the level of the prior bottom. Moreover, other technical indicators show bullish structure.

Jamjoom Pharmaceuticals Factory Co. (JAMJOOM PHARMA)

Source: Tradingview, Aljazira Capital Research

Technical observations

SVCP started to bounce off the 10-day EMA as well as the level of the prior peaks. Moreover, other technical indicators show bullish structure.

Saudi Vitrified Clay Pipes Co. (SVCP)

Source: Tradingview, Aljazira Capital Research aljazira capital

الجزيرة كابيتال

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer