



## Domestic Market News

- **KSA's PIF** reported an AUM of 3.4tn for 2024, up 19% Y/Y from SAR 2.87tn. The PIF's investments in Saudi companies rose by 59% Y/y. (Source: Argaam)
- **Leejam Sports** announced the raising and renewal of its shariah-compliant credit facilities with SAB of SAR 960mn for a duration of 5 years. (Source: Tadawul)
- **2P** announced the renewal of sharia-compliant bank facility with National Bank of Bahrain worth SAR 95mn to be used for newly awarded projects. (Source: Tadawul)
- **Sadafco** announced the successful sale of a plot of land in the Al-Muruj district worth SAR 110.2mn. The plot was previously used as a sales depot. (Source: Tadawul)
- **Awpt** announced the awarding of a project from National Water Company worth SAR 214.6mn for a duration of 3 years. Awpt will construct sewage networks in the Al-Kharj Governorate. (Source: Tadawul)
- **Smile Care** announced the signing of a lease agreement with KAFD worth SAR 3.9mn for the purpose of establishing a dental and dermatology clinic. The duration of the lease will be for a period of 8 years and 7 months. (Source: Tadawul)
- **Naqi** signed agreement to acquire strategic assets (layer chicks) as a first phase in the execution plan of its poultry sector project. The transaction amount is SAR 0.8mn and the contract shall be self-financed by the company. (Source: Tadawul)

## Market Analysis

The **Saudi Stock Exchange** decreased 0.1% to 10,763.5 points. The value traded stood at SAR 4.2bn (up 3.0% over the previous day), while the advance-decline ratio stood at 102/147. The parallel market index increased 0.7% to 26,333.3 points. The value traded stood at SAR 45.6mn (up 31.1% over the previous day). Sectors in the main market displayed mixed performances. Utilities and Media (up 2.9% and 1.9%, respectively) increased the most. Food & Staples and Consumer Durables (down 2.6% and 0.9%, respectively) decreased the most.

## Top Gainers

Company	Price	Change%
LIVA	13.29	8.8
NICE ONE	24.78	7.3
SASCO	52.40	6.3
ACWA POWER	227.80	4.2
ANAAM HOLDING	15.50	3.9

## Top Losers

Company	Price	Change%
CHEMANOL	9.70	-8.7
SIDC	30.12	-7.2
NAHDI	114.90	-4.8
SPORT CLUBS	11.57	-4.3
ARDCO	32.04	-4.1

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,763	10,815	10,746	(0.1)	(10.6)
NomuC	26,333	26,333	26,013	0.7	(15.0)

## TASI movement during session



## TASI Ratios

P/E* (x)	18.6
Price-to-Book (x)	2.1
Dividend Yield (%)	3.4
Return on Equity (%)	18.6

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,560	0.0	-13.9	15
Materials	5,085	0.4	-8.7	High
Capital Goods	15,117	-0.3	-0.4	25.9
Commercial Service	4,402	-0.4	-10.2	32.6
Transportation	5,730	0.4	-18.9	23.8
Consumer Durables	4,844	-0.9	-10.5	Neg
Consumer Services	4,211	-0.1	-13.1	45.2
Media	20,035	1.9	-37.2	31.7
Consumer Discretionary Ret	7,306	0.2	-2.9	21.3
Consumer Staples Ret	6,965	-2.6	-16.8	17.5
Food & Beverages	4,729	-0.6	-21.4	6.2
Healthcare	10,321	-0.8	-12.2	29.2
Pharma & Bio Tech	4,714	0.7	-4.9	29.7
Banks	11,897	-0.6	-3.0	11.4
Financial Services	6,203	0.1	-19.8	21.6
Insurance	8,419	0.8	-20.7	23
Telecom	8,664	0.4	10.1	9.4
Utilities	8,535	2.9	-38.1	27.6
REITs	2,934	-0.7	-7.5	High
Real Estate	3,355	-0.8	-8.7	30.4
Software & Services	67,166	0.1	-18.0	28.9

## Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,831	10,855	10,890	4.4

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	16.5	968.90	1,892.80
Previous week	23.1	1,877.00	2,391.20

## Top Weighted Companies

Company	Price	Change%
Saudi Aramco	24.05	0.0
Al Rajhi	93.20	-0.9
ACWA POWER	227.80	4.2
SNB	35.48	-0.8
STC	42.40	0.2





## International Market News

- According to the Energy Information Administration (EIA), oil inventories in US increased 3.0mn barrels (prior: down 3.0mn) to 426.7mn in the week ended August 8. Distillate inventories increased 0.7mn barrels (prior: down 0.5mn) to 113.7mn, and gasoline inventories decreased 0.8mn barrels (prior: down 1.3mn) to 226.3mn. (Source: EIA)
- Germany's consumer price inflation remained stable in July, in line with expectations. The consumer price index logged an annual increase of 2.0% while the core price inflation remained unchanged at 2.7% in July. (Source: RTT News)
- China's yuan loans declined in July for the first time in 20 years by CNY 50bn. The economists expected lending to fall to CNY 300bn from CNY 2.24tn in June. (Source: CNBC)
- Japan's machine tool orders increased in July after a renewed decline in June by 3.6% Y/Y. Foreign orders grew 5.3% from last year, while domestic demand was down by 0.7%. (Source: CNBC)
- Oil prices fell 0.7% after a bearish supply guidance by the US government.
- Gold prices rose 0.5% supported by mild US inflation data and hopes on a Fed rate cut.

## Forex / Currency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	97.84	-0.3	-2.1	-9.8
Euro	1.17	0.3	2.5	13.0
Japanese Yen	147.38	-0.3	-2.2	-6.2
Sterling Pound	1.36	0.6	2.8	8.5
Chinese Yuan	7.18	-0.0	-0.4	-2.1
Indian Rupee	87.44	-0.3	-0.2	2.1
UAE Dirham	3.67	-0.0	-0.0	-0.0
Qatari Rial	3.64	0.0	-0.0	-0.0
Kuwaiti Dinar	0.31	-0.1	-0.2	-0.9
Omani Rial	0.39	0.0	-0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	-0.0
Egyptian Pound	48.33	-0.2	-0.7	-4.9

## Corporate Calendar

Date	Company	Event
14-Aug	DERAYAH REIT	Eligibility of Cash Dividend
14-Aug	MAHARAH	Eligibility of Cash Dividend
14-Aug	ALMAJDIAH	Start of IPO
14-Aug	TAMKEEN	Eligibility of Cash Dividend
14-Aug	ALKHABEER INCOME 2030	Eligibility of Cash Dividend
17-Aug	RIBL	Cash Dividend Distribution
17-Aug	SAUDI CERAMICS	Eligibility of Cash Dividend
17-Aug	DALLAH HEALTH	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting\*

OGM: Ordinary General Meeting\*

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	6,091	-0.4	-1.1	18.1	10.0
Abu Dhabi (ADX)	10,283	-0.1	-0.8	9.2	21.6
Kuwait (KSE)	9,346	0.7	0.6	19.2	18.9
Qatar (QE)	11,635	0.0	3.3	10.1	13.0
Oman (MSM)	4,900	0.1	2.5	7.1	8.6
Bahrain (BSE)	1,949	0.5	-0.4	-1.9	13.2
Egypt (EGX30)	35,855	-0.4	4.8	20.6	8.6

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	44,922	1.0	1.8	5.6	24.9
Nasdaq	21,713	0.1	2.8	12.4	63.0
S&P 500	6,467	0.3	2.0	9.9	27.4
FTSE 100	9,165	0.2	0.4	12.1	14.1
Germany DAX 30	24,186	0.7	0.5	21.5	20.1
France CAC 40	7,805	0.7	0.4	5.7	17.1
Japan Nikkei 225	43,275	0.0	5.4	8.5	20.2
Brazil IBOVESPA	136,687	-0.9	2.7	13.6	9.0
Hong Kong Hang Seng	25,614	2.6	3.4	27.7	12.2
South Korea KOSPI	3,224	1.1	-0.6	34.4	0.2
China Shanghai Composite	3,683	0.5	3.1	9.9	18.0
Australia ASX 200	8,827	-0.6	1.0	8.2	21.7
India Sensex	80,540	0.4	-0.8	3.1	23.3
MSCI EM	1,277	1.6	2.7	18.7	16.3
MSCI World	4,178	0.5	2.5	12.7	24.0

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	69.29	-1.4	-8.2	-10.3
Brent Crude (\$/bbl)	65.63	-0.7	-9.5	-12.1
Texas crude (\$/bbl)	62.65	-0.8	-9.5	-12.6
Natural Gas (\$/mmbtu)	2.83	0.7	-9.0	-20.2
Gold (\$/oz)	3,355.86	0.2	2.0	27.9
Silver (\$/oz)	38.50	1.6	4.9	33.2
Steel (\$/ton)	833.00	-0.1	-1.1	17.5
Iron Ore (CNY/MT)	815.00	0.0	3.4	4.6
Wheat (\$/bu)	528.25	0.4	-2.6	-11.7
Corn (\$/bu)	397.25	0.7	-4.0	-10.5
Sugar (\$/lb)	16.85	-0.5	3.1	-3.5
SMP* (EUR/MT)	2,373.00	-0.6	-2.6	-8.9

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	5.77	-0.8	4.5	14.7
KSA (SAIBOR 3M)	5.35	-19.4	-5.3	-18.7
KSA (SAIBOR 6M)	5.76	-7.4	-37.4	29.5
KSA (SAIBOR 12M)	5.21	-1.2	-5.2	-4.0
USA (SOFR 3M)	4.23	0.5	-6.8	-7.2
UAE (EIBOR 3M)	4.18	-12.2	-1.4	-26.5

Data Sources: Tadawul, Bloomberg, Reuters

Closes as of Aug 13, 2025





## Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,763
<b>Short-term view</b>	Profit Booking
52 weeks high/low	12,536 – 10,429

## Market data

Exchange Market Cap. (SAR bn)	8,951.3
Value (SAR mn)	4,203.9
Volume (mn)	233.2
Number of Transactions	487,036
Market Breadth	102 : 147

## Key statistics

1D return %	-0.06%
MTD return %	-1.44%
QTD return	-10.49%
YTD return	-10.58%
ADT vol. 3M* (mn)	303.8
ADT val. 3M (SARmn)	4,896.6

\*ADT stands for Average Daily Traded

## TASI market commentary

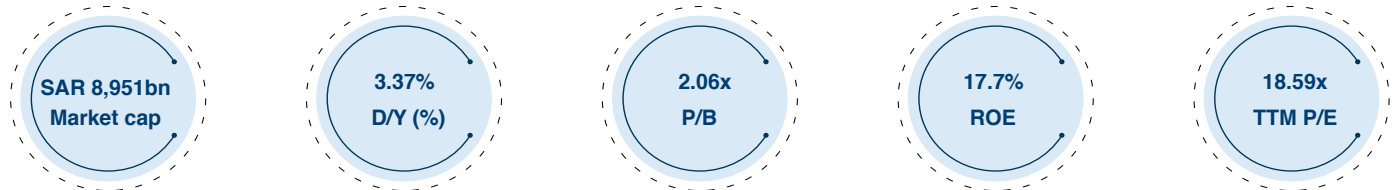
- TASI experienced a decline on Wednesday, impacted by the fall of the Banks sector. At close, the Saudi market ended the day with a change of -0.06% at 10,763. In terms of activity, total volumes and value traded were ~233mn and ~SAR 4.2bn, respectively. The advance-decline ratio came in at 102/147.

## Technical outlook

- TASI closed the last session near 10,763, marking a decrease of 6 points. The index experienced a persistent profit-booking attitude after breaching the crucial support of the 61.8% Fibonacci level near 10,785. Moreover, breaching this level paves the way for a potential additional profit-booking attitude toward the 78.6% Fibonacci level near 10,625 as long as the index maintains trading below its 10-day SMA near 10,860. TASI formed a red candlestick, depicting the prevailing profit-booking sentiment. Moreover, the RSI indicator continued to decline after breaching a rising trendline, reflecting the bearish sentiment in the index. TASI has an immediate support level around 10,710. If breached, the subsequent support levels would be around 10,625 – 10,530. On the other hand, an immediate resistance level is seen around 10,785. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,860 – 10,900. Traders are advised to closely monitor the significant support of 10,625, where a potential renewal of buying sentiment may occur.

## Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,530	10,625	10,710	10,785	10,860	10,900	10,950



Source: Bloomberg, Argam

## TASI daily chart

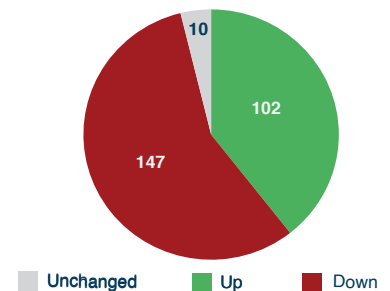


Source: Tradingview, Aljazira Capital

## Our view



## Market depth





## SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
2010	SABIC	57.40	57.25 - 57.40	57.80 - 58.25	56.55
2110	Saudi Cable	151.40	151.00 - 151.40	152.50 - 153.70	149.10
2082	Acwa Power	227.80	227.20 - 227.80	229.50 - 231.20	224.30
4210	SRMG	175.00	174.60 - 175.00	176.20 - 177.70	172.30
2070	SPIMACO	26.08	26.00 - 26.08	26.26 - 26.48	25.68
1302	Bawan	58.90	58.75 - 58.90	59.35 - 59.80	58.00
2330	Advanced	32.44	32.36 - 32.44	32.68 - 32.94	31.96
2381	Arabian Drilling	74.05	73.90 - 74.05	74.60 - 75.20	72.90
4071	Alarabia	87.00	86.80 - 87.00	87.65 - 88.30	85.70
2050	Savola Group	23.89	23.83 - 23.89	24.06 - 24.25	23.53

\*As of 13<sup>th</sup> Aug 2025

\* Note – Stop loss is based on an intraday basis

## CHARTS OF THE DAY

## Technical observations

**SABIC** started to bounce off the level of previous peaks as well as the 50-day EMA. Moreover, other technical indicators show bullish structure.

## Saudi Basic Industries Corp. (SABIC)



Source: Tradingview, Aljazira Capital

## Technical observations

**SAUDI CABLE** has penetrated the level of the previous peaks. Moreover, other technical indicators show bullish structure.

## Saudi Cable Co. (SAUDI CABLE)



Source: Tradingview, Aljazira Capital



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**Candlestick:** A candlestick (candle) is a type of price chart used to display the high, low, opening, and closing prices of a security for the period under consideration.

**Support:** This is the price level at which demand is strong enough to avoid any further price decline.

**Resistance:** This is the price level at which supply is strong enough to stop any further price increase.

**Pattern/formation:** This is a plot of a security's price activity over a certain period that can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc. There are various formations – such as head & shoulders, triangles, flags, etc.

**Simple moving average:** A simple moving average is formed by computing the average price of a security over a specific number of periods. Moving averages are based on closing prices.

**Relative strength index (RSI):** RSI is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (generally, 14 periods are used). The RSI attempts to point out how security, in relative terms, is in the overbought/oversold zone.

**Moving average convergence/divergence (MACD):** MACD is a trading indicator that shows changes in the strength, direction, momentum, and duration of a trend in a stock's price through a collection of three- time series calculated from historical closing prices.

**Fibonacci retracements:** These are horizontal lines that indicate the expected areas of support/resistance for a security based on a predetermined price movement. These are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8%, and 100% from that movement.

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