



## Domestic Market News

- According to **KSA's** Ministry of Industry and Mineral Resources, the trade exchange between KSA and Russia stands at SAR 3.5bn. The bilateral trade volume increased by 25% on a Y/Y basis. (Source: Argaam)
- SAIC** renewed credit facilities worth SAR 60mn with Al Rajhi Capital. It pledged a portion of its investment portfolio assets equivalent to the credit facility value to support the company's investment expansion. (Source: Tadawul)
- Banan** announced BoD's decision to distribute total cash dividends worth SAR 5mn to its shareholders for H2-24. It implies a DPS of SAR 0.025 per share. (Source: Argaam)
- MEH** commenced operations of 21 additional clinics offering advanced medical specialties in the Saudi German Hospital building in Dammam. (Source: Argaam)
- SVCP's** subsidiary received a SAR 4.2mn purchase order from Pillar Arabian for supply of precast concrete manhole products. (Source: Tadawul)
- Edarat** signed new contract with BSF Capital for the design expansion of Sahayeb data centers. The financial impact to be reflected in Q2-25. (Source: Tadawul)
- WSM** signed framework agreement with a public sector entity, with contract value of SAR 500mn. The contract duration is of 3 years and is said to have a positive financial impact in the event of receiving separate purchase orders from client in accordance with this agreement. (Source: Tadawul)

## Market Analysis

The **Saudi Stock Exchange** decreased 0.5% to 11,294.1 points. The value traded stood at SAR 5.3bn (down 4.3% over the previous day), while the advance-decline ratio stood at 65/187. The parallel market index decreased 0.4% to 27,343.8 points. The value traded stood at SAR 19.0mn (down 22.9% over the previous day). Most of the sectors in the main market ended in the red. Only Diversified Financials (up 0.3%), increased the most. Utilities and Media (down 2.8% and 2.0%, respectively), decreased the most.

## Top Gainers

Company	Price	Change%
CENOMI CENTERS	21.10	7.6
ARABIAN DRILLING	88.70	5.7
TECO	0.96	5.5
RED SEA	49.34	3.9
KEC	13.85	3.8

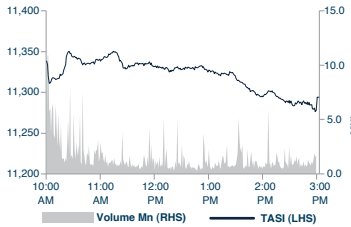
## Top Losers

Company	Price	Change%
BAAN	2.42	-4.4
CENOMI RETAIL	28.08	-3.9
RIYADH CABLES	140.80	-3.8
ACWA POWER	257.00	-3.4
SIECO	2.25	-3.0

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,294	11,352	11,276	(0.5)	(6.2)
NomuC	27,344	27,473	27,280	(0.4)	(11.8)

## TASI movement during session



## TASI Ratios

P/E* (x)	19.1
Price-to-Book (x)	2.2
Dividend Yield (%)	3.3
Return on Equity (%)	17.9

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,760	0.0	-10.2	15.6
Materials	5,191	-0.3	-6.8	High
Capital Goods	15,088	-1.6	-0.5	25.6
Commercial Service	4,672	-1.4	-4.6	34.7
Transportation	5,922	-0.9	-16.2	30.8
Consumer Durables	5,277	-0.2	-2.5	Neg
Consumer Services	4,421	-0.8	-8.8	48
Media	22,690	-2.0	-28.9	37.6
Consumer Discretionary Ret	7,603	0.0	1.1	22.5
Consumer Staples Ret	7,913	-0.3	-5.4	20.1
Food & Beverages	5,099	-0.5	-15.2	6.7
Healthcare	10,821	-0.3	-7.9	31.4
Pharma & Bio Tech	4,771	-1.1	-3.7	30.4
Banks	12,454	-0.3	1.6	12
Financial Services	6,580	0.3	-14.9	23.2
Insurance	9,468	-0.6	-10.9	26
Telecom	8,492	-0.1	7.9	9.4
Utilities	9,452	-2.8	-31.4	30.4
REITs	3,003	-0.5	-5.4	High
Real Estate	3,711	-0.2	1.0	33.5
Software & Services	71,770	-1.0	-12.4	30.7

## Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,266	11,210	10,972	5.3

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	15.2	1,097.30	1,457.60
Previous week	29.1	1,484.50	2,634.80

## Top Weighted Companies

Company	Price	Change%
Saudi Aramco	25.10	0.1
Al Rajhi	96.00	-0.2
ACWA POWER	257.00	-3.4
SNB	37.00	-0.5
STC	42.78	0.5





## International Market News

- **US** households' inflation expectations were unchanged in June. The NY Fed's Survey of Consumer Expectations revealed that median inflation expectations decreased to 3.0% at the one-year-ahead horizon. Expectations were unchanged at 3.0% at the three-year ahead horizon and at 2.6% for the five-year-ahead period. (Source: RTT News)
- **Germany's** exports fell for the second straight month in May, down 1.4%, as demand from the US weakened amid tariff threats. This exceeded the expected 0.2% decline and followed a 1.6% drop in April. Imports also slid 3.8%, reversing April's 2.2% rise and beating forecasts of a 0.9% drop. (Source: CNBC)
- **China's** CPI fell 0.1% M/M in June, defying expectations for a flat reading after May's 0.2% decline. On an annual basis, inflation edged up 0.1%, beating forecasts for a 0.1% drop and marking a slight improvement from the previous month. The data suggests modest signs of stabilizing consumer demand. (Source: Reuters)
- **Japan's** M2 money stock was up 0.9% on year in June. It topped expectations for an annual increase of 0.2% and was up from 0.6% in May. The M3 money stock rose 0.4%, accelerating from 0.2% in the previous month. (Source: RTT News)
- **Oil prices** rose 0.8%, supported by forecasts for less US oil production, renewed Houthi attacks on shipping in the Red Sea, worries about US tariffs on copper and technical short covering.
- **Gold prices** fell 1.0% as US dollar and yield strengthened. Further it also decreased due to diminishing odds for a rate cut by the Fed in July.

## Forex / Currency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	97.52	0.0	0.7	-10.1
Euro	1.17	0.1	-0.5	13.2
Japanese Yen	146.58	0.4	1.8	-6.8
Sterling Pound	1.36	-0.1	-1.0	8.6
Chinese Yuan	7.18	0.0	0.3	-2.1
Indian Rupee	85.70	-0.2	-0.1	0.1
UAE Dirham	3.67	-0.0	0.0	0.0
Qatari Rial	3.65	0.0	0.0	0.0
Kuwaiti Dinar	0.31	0.0	-0.1	-0.9
Omani Rial	0.38	-0.0	-0.0	-0.0
Bahraini Dinar	0.38	0.0	-0.1	-0.1
Egyptian Pound	49.69	0.1	0.2	-2.3

## Corporate Calendar

Date	Company	Event
9-Jul	ENTAJ	Cash Dividend Distribution
10-Jul	THEEB	Cash Dividend Distribution
10-Jul	NAYIFAT	Eligibility of Cash Dividend
10-Jul	LEAF	Cash Dividend Distribution
13-Jul	ACC	EGM
13-Jul	TALCO	Cash Dividend Distribution
14-Jul	LIME INDUSTRIES	EGM
15-Jul	ALAMAR	Cash Dividend Distribution

EGM: Extra Ordinary Meeting\*

OGM: Ordinary General Meeting\*

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,794	-0.1	1.6	12.3	10.1
Abu Dhabi (ADX)	10,012	0.0	0.5	6.3	20.2
Kuwait (KSE)	9,212	0.2	0.3	17.5	24.9
Qatar (QE)	10,834	0.3	0.8	2.5	12.0
Oman (MSM)	4,554	-0.5	1.2	-0.5	8.2
Bahrain (BSE)	1,961	0.7	0.9	-1.3	13.3
Egypt (EGX30)	33,038	0.0	0.5	11.1	7.8

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	44,241	-0.4	0.3	4.0	23.5
Nasdaq	20,418	0.0	0.2	5.7	42.0
S&P 500	6,226	-0.1	0.3	5.8	26.5
FTSE 100	8,854	0.5	1.1	8.3	13.4
Germany DAX 30	24,207	0.6	1.2	21.6	20.7
France CAC 40	7,767	0.6	1.3	5.2	16.0
Japan Nikkei 225	39,689	0.3	-2.0	-0.5	18.4
Brazil IBOVESPA	139,303	-0.1	0.3	15.8	10.8
Hong Kong Hang Seng	24,148	1.1	0.3	20.4	11.6
South Korea KOSPI	3,115	1.8	1.4	29.8	14.3
China Shanghai Composite	3,497	0.7	1.5	4.3	17.1
Australia ASX 200	8,591	0.0	0.6	5.3	21.1
India Sensex	83,713	0.3	0.1	7.1	24.7
MSCI EM	1,232	0.4	0.7	14.5	16.0
MSCI World	4,030	-0.1	0.1	8.7	23.3

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	71.46	0.9	4.3	-7.5
Brent Crude (\$/bbl)	70.15	0.8	3.8	-6.0
Texas crude (\$/bbl)	68.33	0.6	4.9	-4.7
Natural Gas (\$/mmbtu)	3.34	-2.1	-3.4	-6.2
Gold (\$/oz)	3,301.92	-1.0	-0.0	25.8
Silver (\$/oz)	36.76	-0.0	1.8	27.2
Steel (\$/ton)	890.00	1.3	1.1	25.5
Iron Ore (CNY/MT)	748.00	2.5	3.4	-4.0
Wheat (\$/bu)	547.75	-0.1	1.8	-5.7
Corn (\$/bu)	414.25	-1.5	-2.6	-6.6
Sugar (\$/lb)	16.13	-0.9	-0.4	-7.7
SMP* (EUR/MT)	2,405.00	-0.4	-0.2	-7.6

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	5.80	12.5	21.2	17.9
KSA (SAIBOR 3M)	5.43	-7.9	4.7	-11.1
KSA (SAIBOR 6M)	5.69	9.7	11.0	23.0
KSA (SAIBOR 12M)	5.15	1.2	-0.4	-9.4
USA (SOFR 3M)	4.32	4.1	2.7	1.5
UAE (EIBOR 3M)	4.20	7.6	6.5	-24.4

Data Sources: Tadawul, Bloomberg, Reuters

Closes as of Jul 8, 2025



Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	11,294
<b>Short-term view</b>	Hold
52 weeks high/low	12,536 – 10,429

Market data	
Exchange Market Cap. (SAR bn)	9,351.9
Value (SAR mn)	5,322.6
Volume (mn)	466.7
Number of Transactions	540,216
Market Breadth	65:187

Key statistics	
1D return %	-0.45%
MTD return %	1.17%
QTD return	-6.08%
YTD return	-6.17%
ADT vol. 3M* (mn)	260.7
ADT val. 3M (SARmn)	5,256.3

\* ADT stands for Average Daily Traded

## TASI market commentary

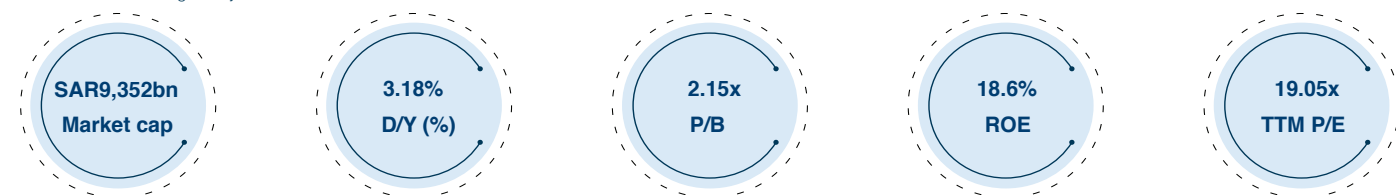
- TASI experienced a decline on Tuesday, impacted by the fall of most of heavy weight sectors. At close, the Saudi market ended the day with a change of -0.45% at 11,294. In terms of activity, total volumes and value traded were ~467mn and ~SAR 5.3bn, respectively. The advance-decline ratio came in at 65/187.

## Technical outlook

- TASI closed the last session near 11,294, marking a decrease of 51 points. The index experienced a profit-taking sentiment after forming a Spinning Top candlestick, suggesting a potential further temporary profit-taking attitude within an upside trajectory toward potential upside targets near 11,525, followed by 11,785. TASI formed an Evening Star candlestick pattern, indicating a possible temporary retracement to retest the support zone of the prior minor peak and the 10-day SMA near 11,235 – 11,185. Moreover, the RSI indicator continued hovering within the positive territory above the 50 level. TASI has an immediate resistance level around 11,345. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,440 – 11,525. On the other hand, an immediate support level is seen around 11,235. If breached, the subsequent support levels would be around 11,185 – 11,100. Traders are advised to hold and closely monitor the significant support zone of 11,235 – 11,185, where buying attitudes may reemerge.

## Key price levels

S3	S2	S1	Pivot	R1	R2	R3
11,100	11,185	11,235	11,345	11,440	11,525	11,660



Source: Bloomberg, Argam

## TASI daily chart

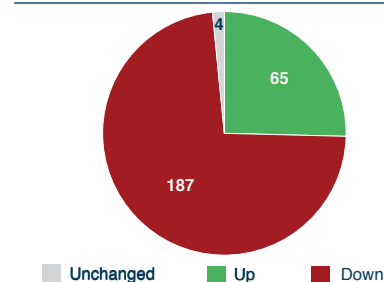


Source: Tradingview, Aljazira Capital

## Our view



## Market depth



## SAUDI MARKET - TOP PICKS FOR THE WEEK

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
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No stocks recommendations due to market volatility

\*As of 8<sup>th</sup> Jul 2025

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**Candlestick:** A candlestick (candle) is a type of price chart used to display the high, low, opening, and closing prices of a security for the period under consideration.

**Support:** This is the price level at which demand is strong enough to avoid any further price decline.

**Resistance:** This is the price level at which supply is strong enough to stop any further price increase.

**Pattern/formation:** This is a plot of a security's price activity over a certain period that can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc. There are various formations – such as head & shoulders, triangles, flags, etc.

**Simple moving average:** A simple moving average is formed by computing the average price of a security over a specific number of periods. Moving averages are based on closing prices.

**Relative strength index (RSI):** RSI is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (generally, 14 periods are used). The RSI attempts to point out how security, in relative terms, is in the overbought/oversold zone.

**Moving average convergence/divergence (MACD):** MACD is a trading indicator that shows changes in the strength, direction, momentum, and duration of a trend in a stock's price through a collection of three- time series calculated from historical closing prices.

**Fibonacci retracements:** These are horizontal lines that indicate the expected areas of support/resistance for a security based on a predetermined price movement. These are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8%, and 100% from that movement.

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