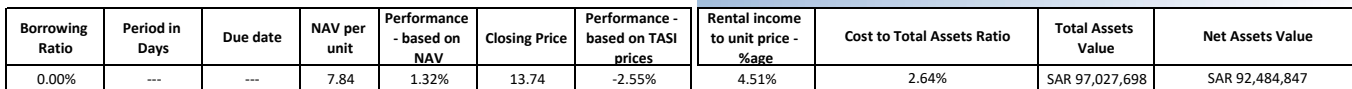


Third Quarter Report for the year 2025



Detailed Fees

Expense Type	Amount	Expense Ratio	Cap Limit
Custody	11,806	0.05%	0.10%
Management	206,240	0.85%	0.90%
Collection	100,436	0.41%	4.00%
Valuations	8,000	0.03%	30,000.00
Property Maintenance	-	0.00%	Actual
Registration	55,452	0.23%	220,000.00
Listed	13,131	0.05%	300,000.00
Audit	8,630	0.04%	35,000
CMA	1,849	0.01%	7,500
Board Members	5,425	0.02%	22,000
Performance	-	0.00%	---
Depreciation	228,416	0.94%	---
Eda'a	-	0.00%	---
Others	878	0.00%	0.25%
Total	640,263	2.64%	

List of Real-Estate in Fund's Portfolio

Ser.	Name	Warehouses No.	Total Size	Percentage	Occupancy Percentage
1	Compound 1	10	10,584	16.18%	100.00%
2	Compound 2	12	10,000	15.29%	100.00%
3	Compound 3	10	11,229	17.17%	100.00%
4	Compound 4	10	10,671	16.32%	100.00%
5	Compound 5	12	12,507	19.12%	100.00%
6	Compound 6	10	10,414	15.92%	100.00%

Statement of Distributed Profits - Since Inception

Announcement Period	Distributions	Existing Units	Dist. Per Unit	% of Funds NAV	Due Date
Q4-2017	2,950,000	11,800,000	0.2500	2.44%	8-Nov-17
Q3-2018	5,900,000	11,800,000	0.5000	4.86%	25-Jul-18
Q2-2019	5,900,000	11,800,000	0.5000	5.13%	25-Jun-19
Q4-2020	3,540,000	11,800,000	0.3000	3.60%	15-Oct-20
Q4-2021	4,000,000	11,800,000	0.3390	4.70%	5-Dec-21
Q4-2022	3,450,000	11,800,000	0.2924	4.04%	17-Oct-22
Q4-2023	4,019,000	11,800,000	0.3406	4.58%	20-Nov-23
Q4-2024	4,720,000	11,800,000	0.4000	5.03%	5-Dec-24

A statement of the changes that affected the fund's function during the quarter

Not applicable

Statement of Distributed Profits for Q3 2025

Announcement Period	Distributions	Existing Units	Dist. Per Unit	% of Funds NAV	Due Date
Q3-2025	-	11,800,000	-	N/A	N/A

A list of the names of all the properties that make up the Fund's portfolio

Khumra Warehouses (North & South)	65,387.71	65,404.00	118,000.000	89,026.617	91.75%	100.00%
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The fund's acquisition of real estate during the relevant quarter

Not applicable

Disclaimer

Aljazeera Capital closed Saudi joint stock company with a fully paid-up capital of 500,000,000 Saudi Riyals. It operates under the supervision and licensing of the Saudi Capital Market Authority (No. 37-07076) dated (07/22/2007), commercial registration (No. 10103551313), start date on (04/05/2008). Head office, Aljazeera Capital, P.O. Box 20438, Kingdom of Saudi Arabia. All information prepared using data and information collected from our sources should be reliable. Aljazeera Capital does not provide any guarantee regarding the accuracy of the data and information included in this document and does not bear any responsibility or liability for the accuracy of the data and information included in this document. Past performance is not necessarily evidence of future performance and the fund's assets will be subject to a number of risks associated with investing in the financial markets in which the fund invests its assets. In addition, investing in the fund is not considered as a deposit with a local bank. The investor must be aware that the value of securities can fall or rise at any time. No assurance can be given that the fund's investment strategy will be implemented successfully or that the investment objectives will be achieved. There is no guarantee provided to the investor that he/she would recover the original amount invested nor regarding receiving any profits. Changes in currency exchange rates may have a negative impact on the value of cash on hand and the valuation of assets for all recipients of this report. If the investor has doubts regarding the investment, the investor should seek advice from an independent investment adviser before making any investment decision. This fund may not be suitable for all recipients of this report as this report provides information of a general nature and does not consider the circumstances, objectives and risk appetite of a particular investor. Therefore, this report does not provide any investment advice and does not take into account the individual financial situation and investment objectives. To get more information and details about the fund, please refer to the relevant terms and conditions, including the risk section in the terms and conditions. The fund's terms and conditions can be obtained from Aljazeera Capital's website or by contacting Aljazeera Capital at 01121557000.