



التاريخ: 1446/02/30 هـ

الموافق: 2024/09/03 م

## **Al-Jazira Capital announces the occurrence of a specific event for Al Jazira REIT**

Al-Jazira Capital announces the renewal of the lease contract for Warehouse No. (2( of Block No. 4 ("Fifth Compound"), which area is estimated at 12,507 square meters, with the tenant "Hamad M. Al Rugaib & Sons Trading Co." for the warehouse located in Al-Khomrah area in Jeddah and owned by Al-Jazira REIT Fund, where the lease period will be for three years.

Thus, the rental details for the tenant are as follows:

Lease start date: 01/09/2024

Lease expiry date: 31/08/2027

Duration of the lease contract: 3 years

Annual rental price: SAR 1,500,840

The financial impact of the deal is expected to be positive on the fund's revenues for the year 2024, as rental price for the new contract is 50% higher than the previous rental price.