1 September 2026

Daily Report

Domestic Market News

- **KSA** banks' investments in treasury securities rose to SAR 671bn in July, up by SAR 3.2bn in June. Investments in government bonds accounted for over 71% of banks' total claims (Source: Argaam)
- **Ayyan** obtained credit facilities worth SAR 150mn from Saudi Awwal Bank. This facility will be used to expand it's investments in equity instruments. (Source: Tadawul)
- **MIS** received two purchase orders worth SAR 301.2mn, to provide information system services to the Ministry of Municipalities and Housing. The financial impact to appear over Q3-26 to Q3-29. (Source: Tadawul)
- **Solutions** signed revenue sharing agreement Tatweer Education to develop and enhance of Madares Platform services, KSA's unified national platform for private-sector services in education sector. The financial impact from this 5 year contract is expected to appear from Q1-27. (Source: Tadawul)
- **APICO** concluded the agreement to purchase an existing factory for SAR 28mn, located in the third industrial city in Jeddah. The transaction will be financed through banking facilities which the company has previously obtained. (Source: Tadawul)
- **Luberef** signed 10-year successor feedstock and return streams supply agreement with Saudi Aramco. It aligns with the Company's long-term strategy to ensure the continuity of its operations in Jeddah and Group I base oil production. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 0.3% to 11,127 points. The value traded stood at SAR 10.3bn (up 192.2% over the previous day), while the advance-decline ratio stood at 86/176. The parallel market index decreased 0.1% to 21,747 points. The value traded stood at SAR 30.1mn (up 35.3% over the previous day). Most of the sectors in main market ended in the red. Consumer Services and Telecom (up 0.6% and 0.5%, respectively) increased the most. While Consumer Durables and Diversified Financials (down 2.1% each) decreased the most. Followed by Software & Services and Insurance (down 1.7% and 1.6%, respectively).

Top Gainers

Company	Price	Change%
MESC	35.40	8.7
EAST PIPES	196.70	5.4
SAUDI CABLE	183.50	4.7
SSP	53.70	4.5
ATAA	45.50	4.5

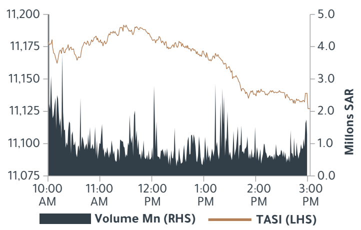
Top Losers

Company	Price	Change%
NASEEJ	17.68	-10.0
ARMAH	54.05	-5.3
MASAR	17.08	-4.9
LADUN	2.43	-4.7
TADAWUL GROUP	130.00	-4.6

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,127	11,192	11,127	(0.3)	6.1
NomuC	21,747	21,844	21,703	(0.1)	(6.5)

TASI movement during session



TASI Ratios

P/E* (x)	18.9
Price-to-Book (x)	2.0
Dividend Yield (%)	3.0
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco & before unusual items)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,004	-0.3	10.1	15
Materials	5,171	-1.0	4.6	Neg
Capital Goods	15,166	-0.2	1.6	18
Commercial Service	3,831	-0.2	-5.0	18
Transportation	4,150	-1.0	-15.9	20
Consumer Durables	3,548	-2.1	0.3	Neg
Consumer Services	3,475	0.6	-1.3	29
Media	8,724	-0.9	-46.2	Neg
Consumer Discretionary Ret	7,613	0.2	2.4	21
Consumer Staples Ret	5,284	-0.9	-7.4	19
Food & Beverages	4,702	-0.6	8.2	18
Healthcare	9,098	-1.3	-7.8	27
Pharma & Bio Tech	4,604	-0.6	5.3	19
Banks	13,330	0.2	8.8	11
Financial Services	5,147	-2.1	-4.8	29
Insurance	8,736	-1.6	17.3	33
Telecom	9,005	0.5	2.8	15
Utilities	7,685	-0.2	5.5	15
REITs	2,882	-0.3	-1.3	37
Real Estate	3,100	-1.0	7.7	18
Software & Services	54,771	-1.7	-5.8	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,203	11,128	10,987	5.11

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	13.8	628.00	863.40
Previous week	27.5	1,389.50	2,348.00

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.06	-0.3
Al Rajhi	67.45	-0.5
SNB	43.30	1.0
Maaden	66.10	-1.9
STC	44.72	0.7

International Market News

- **Germany's** inflation rose 2.9% year-on-year in August after a 2.8% gain in July. A similar higher rate was last seen in April. Prices were expected to climb 3.0%. The harmonized inflation also rose to a four-month high of 2.9% from 2.8% in the previous month. However, this was weaker than forecast of 3.1%. (Source: RTT News)
- **Japan's** housing starts increased for the fourth straight month in July. It climbed 8.2% yearly in July, though slower than the 18.6% surge in June. The expected growth rate was 7.9%. Increases were seen across all segments, except issued ones, which slumped by 24.4%. (Source: CNBC)
- **Japanese** companies raised spending on plant and equipment in April-June by 1.6% from the same period a year earlier. Japan's economy expanded by an annualized 1.1% in Q2-26, slowing from a 1.9% in Q1-26, on softer household spending. (Source: Reuters)
- **China's** manufacturing PMI rose to 51.5 in August, up from 50.9 in July. New orders placed with Chinese manufacturers rose for the fifteenth consecutive month in August, the longest period of growth since 2018. (Source: Reuters)
- **Oil prices** gained 2.8% after a resumption of military action between US and Iran rekindled market concerns about global supply disruption.
- **Gold prices** fell 1.3% as participants digested Fed's hawkish comments and also due to a surge in oil prices amid sharp escalation in conflict between US and Iran.

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	11,127	-0.3	0.0	6.1	18.9
Dubai (DFM)	5,836	-0.8	0.0	-3.5	8.9
Abu Dhabi (ADX)	10,007	-0.4	0.0	0.1	17.2
Kuwait (KSE)	9,288	-0.2	0.0	-2.2	18.9
Qatar (QE)	9,807	-0.6	0.0	-8.9	11.9
Oman (MSM)	7,604	0.3	0.0	29.6	13.9
Bahrain (BSE)	1,936	-0.2	0.0	-6.3	15.3
Egypt (EGX30)	54,866	-0.1	0.0	31.2	9.8

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,186	-0.7	0.0	10.7	23.2
Nasdaq	26,371	-0.1	0.0	13.5	40.2
S&P 500	7,686	-0.3	0.0	12.3	26.1
FTSE 100	10,824	0.0	0.0	9.0	15.0
Germany DAX 30	26,258	-1.2	0.0	7.2	17.5
France CAC 40	8,335	-0.8	0.0	2.3	17.5
Japan Nikkei 225	66,312	-0.1	0.0	31.7	21.6
Brazil IBOVESPA	177,419	1.0	-0.0	10.1	10.7
Hong Kong Hang Seng	25,567	-0.1	0.0	-0.2	12.5
South Korea KOSPI	6,820	0.5	0.0	61.8	12.3
China Shanghai Composite	3,986	0.9	0.0	0.4	18.2
Australia ASX 200	9,076	-0.2	-0.0	4.2	20.8
India Sensex	76,957	-0.4	0.0	-9.7	21.2
MSCI EM	1,719	-0.2	0.0	22.4	16.0
MSCI World	4,968	-0.4	0.0	12.1	23.8

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.4	-0.3	0.0	1.1
Euro	1.2	0.3	0.0	-1.1
Japanese Yen	159.7	-0.2	0.0	1.9
Sterling Pound	1.4	0.1	0.0	0.5
Canadian Dollar	0.7	0.4	0.0	-0.9
Swiss Franc	1.2	0.1	0.0	-1.9
Australian Dollar	0.7	0.0	0.0	7.4
Chinese Yuan	6.7	-0.2	0.0	-3.7
Indian Rupee	95.2	-0.2	0.0	5.9
Bitcoin	78,853.8	1.9	0.0	-10.0
Ethereum	2,472.6	1.9	0.0	-17.0
Ripple	1.4	0.5	0.0	-24.6

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	86.5	1.7	-2.9	40.1
Brent Crude ($/bbl)	90.5	1.3	0.0	48.7
Texas crude ($/bbl)	85.8	2.8	-0.0	49.4
Natural Gas ($/mmbtu)	2.9	1.6	0.0	-22.0
Gold ($/oz)	4,437.4	-0.4	0.0	2.7
Silver ($/oz)	66.6	0.3	0.0	-7.1
Steel ($/ton)	1,207.0	0.2	0.0	29.1
Iron Ore (CNY/MT)	748.0	1.2	0.0	-7.4
Aluminum($/MT)	3,242.0	0.0	0.0	8.2
Copper ($/MT)	14,294.0	0.0	0.0	15.1
Sugar ($/lb)	17.8	1.4	0.0	18.6
SMP* (EUR/MT)	3,189.0	2.5	0.0	59.5

SMP: Skimmed Milk Powder*

Corporate Calendar

Date	Company	Event
01-Sep	**ABO MOATI**	Eligibility of Cash Dividend
01-Sep	**ALMODAWAT**	Cash Dividend Distribution
01-Sep	**SABIC**	Cash Dividend Distribution
01-Sep	**ADEER**	Eligibility of Cash Dividend
01-Sep	**AVALON PHARMA**	Eligibility of Cash Dividend
01-Sep	**MOBI INDUSTRY**	Eligibility of Cash Dividend
01-Sep	**BUDGET SAUDI**	Cash Dividend Distribution
02-Sep	**SFICO**	EGM

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.655	-1.06	-0.8	-11.3
KSA (SAIBOR 3M)	4.837	-14.78	-3.2	-2.2
KSA (SAIBOR 6M)	5.254	-1.63	6.9	2.8
KSA (SAIBOR 12M)	5.085	0.83	13.7	0.2
USA (SOFR 3M)	3.757	-0.68	0.6	10.6
UAE (EIBOR 3M)	3.851	-1.43	-8.9	37.6

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 31 2026

Daily Technical Outlook

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,127
Short-term view	Cautious Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,543.6
Value (SAR mn)	10,264.9
Volume (mn)	435.6
Number of Transactions	508,139
Market Breadth	86 : 176

Key statistics

1D return %	-0.28%
MTD return %	5.07%
QTD return	-1.09%
YTD return	6.07%
ADT vol. 3M* (mn)	231.2
ADT val. 3M (SARmn)	4,509.7

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Monday, impacted by the fall of Materials and Energy sectors. At close, the Saudi market ended the day with a change of -0.28% at 11,127. In terms of activity, total volumes and value traded were ~436mn and ~SAR 10.3bn, respectively. The advance-decline ratio came in at 86/176.

Technical outlook

- TASI closed the last session near 11,127, marking a decline of 32 points. The profit-booking sentiment persisted, driving the index toward a test of the 10-day SMA near 11,105. Nevertheless, an upside target near the 261.8% Fibonacci level near 11,350 would remain viable, as long as the index keeps trading above the 10-day SMA near 11,105. TASI formed a red-bodied candlestick, depicting the dominance of the current near-term profit-booking attitude. Moreover, the RSI indicator continued to decline below the level of 70. TASI has an immediate support level around 11,105. If breached, the subsequent support levels would be around 11,980 - 10,900. On the other hand, an immediate resistance level is seen around 11,195. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,295 - 11,360. Traders are advised to cautiously buy and diligently monitor the critical support of around 11,105, as breaching this level decisively could induce further profit-booking sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,900	10,980	11,105	11,150	11,195	11,295	11,360

SAR 9,544bn Market cap

3.06% (%) D/Y

2.00x P/B

17.68% ROE

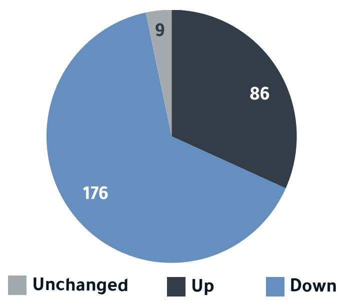
18.88x TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss

No stocks recommendations due to market volatility

*As of 31th Aug 2026

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RESEARCH DIVISION

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RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer