

Domestic Market News

- **KSA** launches pilot phase of Tourism Package Visa, in an ongoing effort to enhance the visitor journey, facilitate access to Kingdom. (Source: Argaam)
- **REGA** clarified that the real estate transaction tax is applied at 5% to both Saudis and non-Saudis. An additional 2% fee is imposed on non-Saudi real estate transactions for properties located in Riyadh, Jeddah, Makkah, Madinah. (Source: Argaam)
- **KSA's** sukuk and debt instruments market witnessed continued growth over the past year, reaching SAR 859.4bn by the end of April 2026. (Source: Argaam)
- **Equipment House** signed SAR 95mn contract with Ministry of Justice to complete construction of the General Court building in Buqayq and the Notary Public buildings. The financial impact to appear in Q4-26. (Source: Tadawul)
- **Aramco** sets official selling price for its Arab Light crude for August delivery to North America at USD 4.6 per barrel above Argus Sour Crude Index. (Source: Argaam)
- **Enaya's** BoD recommended capital reduction from SAR 230mn to SAR 154.7mn, to restructure its capital to offset accumulated losses. This capital reduction will have no impact on the financials. (Source: Tadawul)
- **Acwa Power** received government approval to export green hydrogen produced in KSA. It also assigned it export electricity from renewable energy sources to European and Arab markets. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** increased 0.1% to 10,813 points. The value traded stood at SAR 3.8bn (up 25.2% over the previous day), while the advance-decline ratio stood at 96/157. The parallel market index decreased 0.1% to 22,664 points. The value traded stood at SAR 15.6mn (up 31.5% over the previous day). Most of the sectors in main market ended in the green. Pharma & Bio Tech and Transportation (up 1.6% and 1.1%, respectively) increased the most. Followed by Media and Food & Beverages (up 0.7% and 0.5%, respectively). While Software & Services and Consumer Durables (down 1.3% and 0.9%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
SPM	61.10	10.0
SFICO	76.80	10.0
SHARQIYAH DEV	16.70	6.9
MUTAKAMELA	13.28	5.2
CARE	111.00	5.1

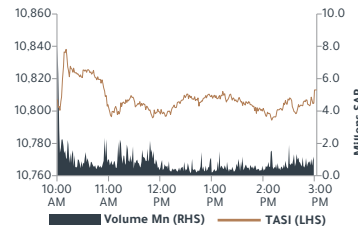
Top Losers

Company	Price	Change%
SAUDI DARB	2.32	-5.7
BATIC	2.10	-5.4
MIS	222.80	-4.8
ALETIHAD	7.00	-4.8
SIECO	2.41	-4.4

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,813	10,840	10,793	0.1	3.1
NomuC	22,664	22,757	22,592	(0.1)	(2.7)

TASI movement during session



TASI Ratios

P/E* (x)	21.1
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,005	0.2	10.1	17
Materials	4,979	0.1	0.7	Neg
Capital Goods	15,580	0.2	4.4	18
Commercial Service	3,904	-0.5	-3.2	20
Transportation	4,396	1.1	-10.9	29
Consumer Durables	3,739	-0.9	5.7	Neg
Consumer Services	3,297	-0.2	-6.4	30
Media	10,479	0.7	-35.3	Neg
Consumer Discretionary Ret	7,670	0.2	3.1	22
Consumer Staples Ret	5,577	-0.7	-2.2	18
Food & Beverages	4,599	0.5	5.8	17
Healthcare	8,835	0.5	-10.5	26
Pharma & Bio Tech	4,674	1.6	6.9	21
Banks	12,625	0.2	3.0	11
Financial Services	5,083	-0.3	-5.9	26
Insurance	8,945	0.2	20.1	36
Telecom	8,622	0.1	-1.6	14
Utilities	7,707	-0.1	5.8	15
REITs	3,048	0.2	4.3	37
Real Estate	2,984	-0.8	3.7	18
Software & Services	53,429	-1.3	-8.1	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,819	10,860	10,977	4.04

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	6.8	442.80	734.90
Previous week	21.7	1,253.40	2,099.00

Top Weighted Companies

Company	Price	Change%
Al Rajhi	65.80	0.2
Saudi Aramco	26.16	0.2
SNB	39.02	0.1
Maaden	59.00	0.2
STC	43.50	-0.1

International Market News

- **US** services PMI edged down to 54.0 in June after rising to 54.5 in May, although reading above 50 still indicates growth. The modest decrease matched economist estimates. Slight pullback by headline index came amid slowdowns in pace of growth in both business activity and new orders. (Source: RTT News)
- **Germany's** factory orders expanded 1.9% M/M in May, in contrast to revised 3.2% decrease in April. Orders were forecast to grow 1.1%. Excluding large scale orders, new orders increased 1.0% from the previous month. (Source: Reuters)
- **Eurozone's** producer prices grew 0.2% M/M in May, slower than 0.7% rise in April. Excluding energy, producer price inflation slowed to 0.7% from 0.9% in the previous month. Data showed energy prices registered biggest monthly fall of 1.0%. Prices of non-durable consumer goods dropped 0.1%. (Source: CNBC)
- **Eurozone** retail sales grew 0.2% M/M in May, reversing a 0.3% fall in April. The increase came in line with expectations. The monthly growth was driven by a 0.6% rise in food, drink and tobacco sales. Non-food product sales grew 0.1%. Meanwhile, automotive fuel sales in specialized stores decreased 0.5%. (Source: CNBC)
- **Oil prices** gained 0.6% as renewed security concerns in Strait of Hormuz offset expectations of stronger global crude supplies.
- **Gold prices** fell 0.6% as rate uncertainty persists ahead of Fed minutes.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	100.9	-0.0	-0.3	2.6
Euro	1.1	0.1	0.2	-2.6
Japanese Yen	162.1	0.6	-0.3	3.4
Sterling Pound	1.3	0.3	1.0	-0.6
Canadian Dollar	0.7	-0.2	-0.1	-3.4
Swiss Franc	1.2	-0.2	0.4	-1.5
Australian Dollar	0.7	0.5	0.5	4.2
Chinese Yuan	6.8	0.1	0.0	-2.6
Indian Rupee	95.4	0.0	0.8	6.1
Bitcoin	63,791.0	1.8	8.8	-27.2
Ethereum	1,792.1	0.9	13.9	-39.8
Ripple	1.1	0.6	9.9	-37.8

Corporate Calendar

Date	Company	Event
07-Jul	SAUDI GERMAN	Eligibility of Cash Dividend
07-Jul	SSP	Cash Dividend Distribution
07-Jul	TAM DEVELOPMENT	Cash Dividend Distribution
09-Jul	MESC	Cash Dividend Distribution
09-Jul	KINGDOM	Cash Dividend Distribution
09-Jul	SHL	Cash Dividend Distribution
12-Jul	SVCP	EGM
12-Jul	APC	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
 OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
TASI	10,813	0.1	0.1	3.1	21.1
Dubai (DFM)	6,091	0.5	2.3	0.7	9.6
Abu Dhabi (ADX)	9,922	0.2	1.2	-0.7	19.6
Kuwait (KSE)	9,173	0.6	1.0	-3.4	17.4
Qatar (QE)	10,267	0.2	0.2	-4.6	11.7
Oman (MSM)	7,582	0.2	1.0	29.2	14.6
Bahrain (BSE)	2,024	-0.0	-0.9	-2.1	16.7
Egypt (EGX30)	52,503	2.7	4.0	25.5	10.0

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,056	0.3	1.4	10.4	25.5
Nasdaq	26,121	1.1	-0.4	12.4	39.7
S&P 500	7,537	0.7	0.5	10.1	27.7
FTSE 100	10,652	-0.3	1.5	7.3	15.9
Germany DAX 30	25,818	0.1	3.3	5.4	17.8
France CAC 40	8,480	-0.3	0.9	4.1	19.2
Japan Nikkei 225	69,738	-0.0	-0.5	38.5	25.3
Brazil IBOVESPA	172,448	-0.9	0.2	7.0	11.5
Hong Kong Hang Seng	23,616	1.1	3.2	-7.9	12.3
South Korea KOSPI	8,051	-0.5	-5.0	91.1	22.1
China Shanghai Composite	4,041	-0.1	-1.3	1.8	20.2
Australia ASX 200	8,831	-0.2	0.6	1.3	21.3
India Sensex	78,285	0.7	2.4	-8.1	22.2
MSCI EM	1,721	-0.0	-0.1	22.6	18.9
MSCI World	4,865	0.5	0.8	9.8	24.8

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	75.2	-0.1	-9.9	21.8
Brent Crude (\$/bbl)	72.0	0.3	-1.3	18.3
Texas crude (\$/bbl)	68.6	-0.2	-1.4	19.4
Natural Gas (\$/mmbtu)	3.2	1.5	-0.9	-13.3
Gold (\$/oz)	4,165.2	1.0	3.9	-3.6
Silver (\$/oz)	62.1	1.9	5.9	-13.4
Steel (\$/ton)	1,155.0	-0.1	0.0	23.5
Iron Ore (CNY/MT)	741.5	-0.5	-0.1	-8.2
Aluminum (\$/MT)	3,115.5	0.8	1.0	4.0
Copper (\$/MT)	13,403.5	0.6	0.2	7.9
Sugar (\$/lb)	15.2	2.5	2.7	1.3
SMP* (EUR/MT)	2,700.0	-0.9	-3.2	35.0

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.662	-6.35	2.2	-10.5
KSA (SAIBOR 3M)	4.826	7.24	10.5	-3.3
KSA (SAIBOR 6M)	5.268	6.00	12.3	4.2
KSA (SAIBOR 12M)	4.914	0.03	-0.9	-16.8
USA (SOFR 3M)	3.752	0.18	1.8	10.0
UAE (EIBOR 3M)	3.925	-4.67	10.6	45.1

Data Sources: Tadawul, Bloomberg, Reuters
 Closes as of Jul 06, 2026

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,813
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,447.3
Value (SAR mn)	3,800.0
Volume (mn)	244.7
Number of Transactions	398,426
Market Breadth	96 : 157

Key statistics

1D return %	0.13%
MTD return %	0.12%
QTD return	-3.88%
YTD return	3.07%
ADT vol. 3M* (mn)	266.3
ADT val. 3M (SARmn)	5,282.7

*ADT stands for Average Daily Traded

TASI market commentary

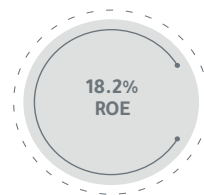
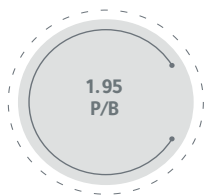
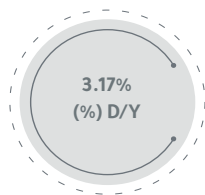
- TASI experienced a rise on Monday, driven by the advance of Energy and Banks sectors. At close, the Saudi market ended the day with a change of 0.13% at 10,813. In terms of activity, total volumes and value traded were ~245mn and ~SAR 3.8bn, respectively. The advance-decline ratio came in at 96/157.

Technical outlook

- TASI closed the last session near 10,813, registering an increase of 14 points. The index experienced a coiled session within a near-term lateral action after breaching the support of the 50% Fibonacci level around 10,890. Nevertheless, as long as the index remains below the 10-day SMA near 10,875, a potential further decline toward the 61.8% Fibonacci level near 10,725 would stay achievable. TASI formed an Inverted Hammer candlestick, requiring a confirming following bullish candlestick to indicate a possible temporary positive rebound. Moreover, the RSI indicator is still hovering below a previously breached rising trendline. TASI has an immediate support level around 10,790. If breached, the subsequent support levels would be around 10,725 - 10,685. On the other hand, an immediate resistance level is seen around 10,875. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,930 - 10,985. Traders are advised to diligently observe the significant support of around 10,725, as a decisive breach below it could induce additional profit-booking sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,685	10,725	10,790	10,800	10,875	10,930	10,985



Source: Bloomberg, Argam

TASI daily chart

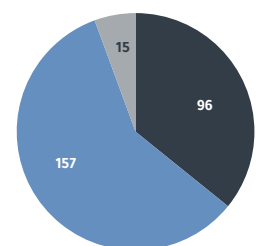


Source: Tradingview, Aljazira Capital Research

Our view



Market depth



■ Unchanged ■ Up ■ Down

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
4021	CMCER	6.10	6.08 - 6.10	6.14 - 6.18	6.01
1211	MAADEN	59.00	58.85 - 59.00	59.40 - 59.85	58.10
4018	Almoosa	122.50	122.10 - 122.50	123.30 - 124.30	120.60
4005	Care	111.00	110.70 - 111.00	111.70 - 112.60	109.30
4002	Mouwasat	63.00	62.85 - 63.00	63.40 - 63.90	62.00
2020	SABIC Agri-Nutrients	123.00	122.70 - 123.00	123.80 - 124.80	121.10
1212	Astra Industrial Group	131.40	131.10 - 131.40	132.20 - 133.20	129.40
4260	Budget Saudi	30.68	30.60 - 30.68	30.88 - 31.12	30.20
4160	Thimar	39.66	39.56 - 39.66	39.92 - 40.24	39.06
1321	East Pipes	207.10	206.60 - 207.10	208.40 - 210.10	203.90

*As of 06th Jul 2026

* Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

CMCER started to bounce off the level of the previous peaks. Moreover, other technical indicators show bullish structure

Canadian Medical Center Co. (CMCER)



Source: Tradingview, Aljazira Capital Research

Technical observations

MAADEN started to bounce off the level of the previous bottom. Moreover, other technical indicators show bullish structure.

Saudi Arabian Mining Co. (MAADEN)



Source: Tradingview, Aljazira Capital Research

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RESEARCH
DIVISION

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RATING
TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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