Daily Report

aljazira capital

Domestic Market News

- Consumer spending in **KSA** rose to SAR 144.9bn in July, up 8% from SAR 134.5bn in July 2025. (Source: Argaam)
- **KSA** has set initial price guidance for a two-tranche USD denominated sukuk offering. The initial price guidance for the benchmark-sized five-year sukuk was set at 100bps over US Treasury yields. The initial price guidance for 10-year tranche was set at 110bps over US Treasury yields (Source: Argaam)
- CMA issued a list of main inquiries it received regarding the applications for authorization to conduct commodity exchange activities in **KSA**, along with its responses. (Source: Argaam)
- **Tam Development** obtained several prominent international certifications and technical accreditations during 2026. These achievements reflect it's commitment to implementing the highest global standards in information security. (Source: Tadawul)
- **Kingdom Holding** completed the acquisition of a 70% stake in Al-Hilal Club Co. from PIF after fulfilling all transaction conditions and paying SAR 840mn consideration. (Source: Tadawul)
- **Leaf** signed contract with REEF to plant 1mn mangroves in Red Sea area by the end of October 2028. The financial impact to appear from H2-26 to FY28. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 0.2% to 11,101 points. The value traded stood at SAR 5.2bn (down 49.3% over the previous day), while the advance-decline ratio stood at 126/137. The parallel market index increased 0.5% to 21,846 points. The value traded stood at SAR 18.6mn (down 38.3% over the previous day). Most of the sectors in main market ended with mixed performance. Healthcare and Software & Services (up 1.0% and 0.9%, respectively) increased the most. Followed by Pharma & Bio Tech and Energy (up 0.5% each). While Food & Beverages and Banks (down 1.1% and 0.8%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
MIS	314.00	7.2
AZM	27.92	6.2
SOLUTIONS	216.00	5.9
PETRO RABIGH	17.55	4.0
ALMAJED OUD	128.30	4.0

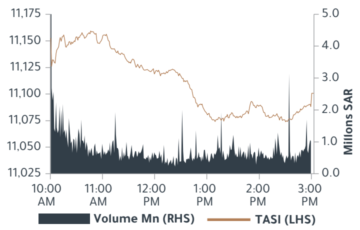
Top Losers

Company	Price	Change%
SFICO	67.90	-5.6
NASEEJ	16.96	-4.1
SISCO HOLDING	38.84	-3.1
BAWAN	36.58	-3.1
ALYAMAMAH STEEL	36.78	-3.1

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,101	11,160	11,072	(0.2)	5.8
NomuC	21,846	21,934	21,765	0.5	(6.2)

TASI movement during session



TASI Ratios

P/E* (x)	18.8
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco & before unusual items)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,028	0.5	10.6	15
Materials	5,195	0.5	5.1	Neg
Capital Goods	15,069	-0.6	0.9	18
Commercial Service	3,806	-0.6	-5.7	18
Transportation	4,159	0.2	-15.7	20
Consumer Durables	3,524	-0.7	-0.4	Neg
Consumer Services	3,491	0.5	-0.9	29
Media	8,733	0.1	-46.1	Neg
Consumer Discretionary Ret	7,623	0.1	2.5	21
Consumer Staples Ret	5,292	0.2	-7.2	19
Food & Beverages	4,649	-1.1	7.0	17
Healthcare	9,192	1.0	-6.8	27
Pharma & Bio Tech	4,627	0.5	5.8	19
Banks	13,218	-0.8	7.9	11
Financial Services	5,165	0.3	-4.4	29
Insurance	8,767	0.4	17.7	33
Telecom	8,930	-0.8	1.9	15
Utilities	7,662	-0.3	5.2	15
REITs	2,882	0.0	-1.3	37
Real Estate	3,074	-0.8	6.8	18
Software & Services	55,253	0.9	-5.0	23

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,177	11,147	10,998	5.11

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	19	874.20	1,327.50
Previous week	27.5	1,389.50	2,348.00

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.18	0.5
Al Rajhi	67.00	-0.7
SNB	42.82	-1.1
Maaden	66.60	0.8
STC	44.34	-0.8

Daily Report

International Market News

- **US** construction spending fell by 0.5% to an annual rate of USD 2.2tn in July after coming in virtually unchanged at a revised rate of USD 2.1tn in June. Economists had expected it to inch up by 0.1% compared to the 0.1% dip originally reported for the previous month. (Source: RTT News)
- **US** manufacturing PMI dipped to 54.6 in August from 55.6 in July. Economists had expected the index to edge down to 55.2. The modest pullback by the manufacturing PMI came a month after it reached its highest level since hitting 55.9 in May 2022. (Source: CNBC)
- **US** job openings rose to 7.3mn in July from 7.2mn in June. Economists had expected it to edge down to 7.3mn from the 7.4mn originally reported for previous month. (Source: Reuters)
- **UK's** manufacturing PMI dropped to 51.7 in August from 51.9 in July. The flash reading was 51.5. Output grew at the weakest pace in five months in August. The overall expansion was supported by increased intakes of new work, with demand from both domestic and overseas clients improving. (Source: Reuters)
- **Oil prices** gained 3.6% as traders feared more supply disruptions from Middle East due to renewed fighting between the US and Iran.
- **Gold prices** fell 2.8% amid a stronger dollar sparked by a sharp escalation in US-Iran tensions and a global bond rout driven by inflation and fiscal debt worries.

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	11,101	-0.2	-0.2	5.8	18.8
Dubai (DFM)	5,834	-0.0	-0.0	-3.5	8.9
Abu Dhabi (ADX)	9,974	-0.3	-0.3	-0.2	17.2
Kuwait (KSE)	9,297	0.1	0.1	-2.1	19.0
Qatar (QE)	9,853	0.5	0.5	-8.5	11.9
Oman (MSM)	7,611	0.1	0.1	29.7	13.9
Bahrain (BSE)	1,941	0.2	0.2	-6.1	15.4
Egypt (EGX30)	55,431	1.0	1.0	32.5	9.9

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	52,767	-0.8	-0.8	9.8	23.0
Nasdaq	26,100	-1.0	-1.0	12.3	39.8
S&P 500	7,631	-0.7	-0.7	11.5	26.1
FTSE 100	10,789	-0.3	-0.3	8.6	15.0
Germany DAX 30	25,970	-1.1	-1.1	6.0	17.3
France CAC 40	8,302	-0.4	-0.4	1.9	17.5
Japan Nikkei 225	66,215	-0.1	-0.1	31.5	21.6
Brazil IBOVESPA	179,722	1.3	1.3	11.5	10.8
Hong Kong Hang Seng	25,330	-0.9	-0.9	-1.2	12.4
South Korea KOSPI	6,836	0.2	0.2	62.2	12.4
China Shanghai Composite	3,980	-0.2	-0.2	0.3	18.2
Australia ASX 200	9,067	-0.1	-0.1	4.0	20.8
India Sensex	76,944	-0.0	-0.0	-9.7	21.2
MSCI EM	1,727	0.5	0.5	23.0	16.0
MSCI World	4,933	-0.7	-0.7	11.3	23.8

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.7	0.3	0.3	1.4
Euro	1.2	-0.2	-0.2	-1.3
Japanese Yen	160.2	0.3	0.3	2.2
Sterling Pound	1.4	-0.2	-0.2	0.3
Canadian Dollar	0.7	-0.3	-0.3	-1.2
Swiss Franc	1.2	-0.4	-0.4	-2.3
Australian Dollar	0.7	-0.3	-0.3	7.1
Chinese Yuan	6.7	0.1	0.1	-3.6
Indian Rupee	95.0	-0.2	-0.2	5.6
Bitcoin	77,413.9	-1.8	-1.8	-11.7
Ethereum	2,420.2	-2.1	-2.1	-18.7
Ripple	1.4	-2.4	-2.4	-26.4

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	90.5	4.6	4.6	46.5
Brent Crude ($/bbl)	94.7	4.6	4.6	55.5
Texas crude ($/bbl)	90.2	5.2	5.2	57.1
Natural Gas ($/mmbtu)	2.9	-1.1	-1.1	-22.8
Gold ($/oz)	4,328.8	-2.4	-2.4	0.2
Silver ($/oz)	64.1	-3.7	-3.7	-10.6
Steel ($/ton)	1,212.0	0.4	0.4	29.6
Iron Ore (CNY/MT)	750.5	0.3	0.3	-7.1
Aluminum($/MT)	3,281.0	1.2	1.2	9.5
Copper ($/MT)	14,274.5	-0.1	-0.1	14.9
Sugar ($/lb)	18.4	3.1	3.1	22.2
SMP* (EUR/MT)	3,187.0	-0.1	-0.1	59.4

SMP: Skimmed Milk Powder*

Corporate Calendar

Date	Company	Event
02-Sep	**SFICO**	EGM
02-Sep	**GO TELECOM**	EGM
02-Sep	**ALAMAR**	Cash Dividend Distribution
03-Sep	**TAWUNIYA**	EGM
03-Sep	**APICO**	EGM
03-Sep	**MUNAWLA**	Eligibility of Cash Dividend
03-Sep	**RIYAD REIT**	Eligibility of Cash Dividend
03-Sep	**FOURTH MILLING**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.649	-0.61	-0.6	-11.9
KSA (SAIBOR 3M)	4.899	6.16	6.2	3.9
KSA (SAIBOR 6M)	5.293	3.94	3.9	6.7
KSA (SAIBOR 12M)	5.082	-0.32	-0.3	-0.1
USA (SOFR 3M)	3.801	4.37	5.0	14.9
UAE (EIBOR 3M)	3.986	13.56	13.6	51.2

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Sept 1 2026

2 September 2026

Daily Technical Outlook

الجزيرة كابيتال aljazira capital

Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	11,101
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,194

Market data	
Exchange Market Cap. (SAR bn)	9,565.6
Value (SAR mn)	5,203.8
Volume (mn)	246.2
Number of Transactions	464,134
Market Breadth	126 : 137

Key statistics	
1D return %	-0.24%
MTD return %	-0.24%
QTD return	-1.32%
YTD return	5.82%
ADT vol. 3M* (mn)	231.7
ADT val. 3M (SARmn)	4,514.8

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Tuesday, impacted by the fall of Banks and Telecommunication Services sectors. At close, the Saudi market ended the day with a change of -0.24% at 11,101. In terms of activity, total volumes and value traded were ~246mn and ~SAR 5.2bn, respectively. The advance-decline ratio came in at 126/137.

Technical outlook

- TASI closed the last session near 11,101, registering a decrease of 26 points. The index experienced a persistent profit-booking attitude, pushing it downward to breach the 10-day SMA near 11,125. Additionally, this breach suggests a potential further profit-booking toward the 20-day SMA near 10,990. TASI formed a red-bodied candlestick, reflecting the profit-booking sentiment. Moreover, the RSI indicator is still showing a decline after breaching the level of 70. TASI has an immediate support level around 10,990. If breached, the subsequent support levels would be around 11,960 - 10,900. On the other hand, an immediate resistance level is seen around 11,160. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,195 - 11,295. Traders are advised to closely monitor the significant support of around 10,990, as the decisive breach below this level could trigger additional profit-booking attitudes.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,900	10,960	10,990	11,125	11,160	11,195	11,295

SAR 9,566bn Market cap

3.07% (%) D/Y

2.00x P/B

17.67% ROE

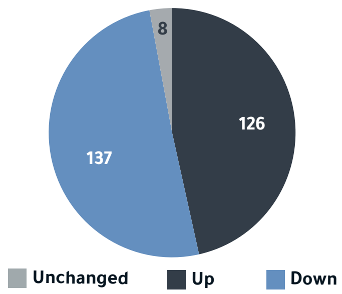
18.85x TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
No stocks recommendations due to market volatility						

*As of 01st Sep 2026

aljazira capital الجزيرة كابيتال

RESEARCH DIVISION

Director - Head of Sell-Side Research
Jassim Al-Jubran
+966 11 2256248
j.aljabran@aljaziracapital.com.sa

RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.