



## Domestic Market News

- POS transactions in **KSA** reached nearly SAR 11.1bn in the week ended June 14. The number of POS transactions reached about 203.8mn last week, compared to nearly 228.2mn in previous week. (Source: Argaam)
- **Alujain's** BoD approved the distribution of interim cash dividends for Q2-25, to the tune of SAR 51.9mn, implying a dividend per share of SAR 0.75 and payment of 7.5% cash dividend. (Source: Tadawul)
- **Seera's** BoD recommends to buyback 26.9mn shares for the purpose of retaining them as treasury shares, as the management finds that the share price in the market is less than its fair value. Seera shall finance the said transaction through its own internal resources. (Source: Tadawul)
- **Seera's** BoD also recommends decreasing the share capital from SAR 3bn to SAR 2.7bn, as it believes the current capital is in excess of the company's needs. There shall be no material impact from the capital reduction on the company's financial, operational or regulatory commitments. (Source: Tadawul)
- **Aictec** completed the procedures to spin off its wholesale business sector. This has been achieved by converting the company's branch, into a single-member limited liability company. (Source: Tadawul)
- **SIDC's** subsidiary obtained credit facility worth SAR 10mn from Social Development Bank, for a period of 5 years. The purpose of obtaining the financing is for capital expansion. (Source: Tadawul)

## Market Analysis

The **Saudi Stock Exchange** decreased 1.1% to 10,591.1 points. The value traded stood at SAR 6.2bn (up 25.3% over the previous day), while the advance-decline ratio stood at 18/231. The parallel market index decreased 1.0% to 26,203.8 points. The value traded stood at SAR 48.2mn (up 6.6% over the previous day). All the sectors in the main market ended in the red. Consumer Services and Media (down 3.6% and 3.4%, respectively), decreased the most.

## Top Gainers

Company	Price	Change%
BAAN	1.90	1.6
ADVANCED	28.10	1.3
DALLAH HEALTH	115.40	1.1
NASEEJ	74.90	0.9
TADAWUL GROUP	162.00	0.9

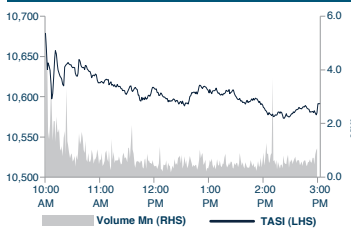
## Top Losers

Company	Price	Change%
NCLE	140.00	-7.5
FARM SUPERSTORES	15.32	-7.0
ATAA	61.20	-5.9
APC	5.54	-5.5
SAUDI RE	42.55	-5.1

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,591	10,679	10,572	(1.1)	(12.3)
NomuC	26,204	26,466	26,141	(1.0)	(15.5)

## TASI movement during session



## TASI Ratios

P/E* (x)	17.6
Price-to-Book (x)	2
Dividend Yield (%)	3.2
Return on Equity (%)	17.9

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,715	-0.3	-11.0	15.5
Materials	4,834	-1.2	-13.3	48.5
Capital Goods	13,480	-2.0	-11.4	23
Commercial Service	4,337	-1.6	-12.5	32.2
Transportation	5,302	-1.9	-25.0	28.2
Consumer Durables	4,391	-1.1	-19.9	Neg
Consumer Services	3,848	-3.6	-20.6	41.7
Media	19,399	-3.4	-39.4	32.8
Consumer Discretionary Ret	7,025	-1.6	-6.7	20.5
Consumer Staples Ret	7,364	-1.4	-12.2	18.5
Food & Beverages	4,874	-0.7	-18.3	6.3
Healthcare	9,701	-2.0	-18.2	27.2
Pharma & Bio Tech	4,368	-2.0	-12.2	27.9
Banks	11,658	-0.6	-5.4	11.2
Financial Services	5,888	-0.5	-24.0	21.4
Insurance	8,600	-2.0	-19.3	23.6
Telecom	8,137	-0.7	2.3	9.1
Utilities	8,698	-2.9	-37.2	27.2
REITs	2,907	-0.6	-8.2	High
Real Estate	3,400	-2.5	-7.9	30.4
Software & Services	66,322	-2.7	-19.1	28.5

## Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,749	10,826	10,981	4.87

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	21.2	1,033.40	2,192.90
Previous week	11	501.70	1,148.60

## Top Weighted Companies

Company	Price	Change%
Saudi Aramco	24.90	-0.3
Al Rajhi	91.50	-0.2
ACWA POWER	238.00	-3.3
SNB	34.35	-0.4
STC	41.75	0.1





## International Market News

- According to the Energy Information Administration (EIA), oil inventories in US decreased 11.5mn barrels (prior: down 3.6mn) to 420.9mn in the week ended June 13. Distillate inventories rose 0.5mn barrels (prior: up 1.2mn) to 109.4mn, and gasoline inventories increased 0.5mn barrels (prior: up 1.2mn) to 230.0mn. (Source: EIA)
- US Fed** decided to maintain the target range for the federal funds rate at 4.25-4.50%. The decision comes at the back of recent indicators which suggests that economic activity has continued to expand at a solid pace. With the Fed keeping the interest rates unchanged, it still signals for 2 rate cuts in 2025. (Source: Reuters)
- US Treasury** revealed its plan to sell USD 69bn worth of two-year notes, USD 70bn worth of five-year notes and USD 44bn worth of seven-year notes. (Source: RTT News)
- US housing starts** plunged by 9.8% to an annual rate of 1.3mn in May after jumping by 2.7% to 1.4mn in April. Economists had expected it to edge down to an annual rate of 1.4mn. The much bigger than expected decrease by housing starts largely reflected a nosedive by multi-family housing starts, which plummeted by almost 30%. (Source: CNBC)
- Oil prices** gained 0.3% as investors weighed the chance of supply disruptions from Iran-Israel conflict and potential direct US involvement.
- Gold prices** fell 0.4% as traders assessed Fed's decision to maintain rates while indicating that they are still considering two rate cuts in 2025.

## Forex / Currency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	98.91	0.1	-0.4	-8.8
Euro	1.15	0.0	1.2	10.9
Japanese Yen	145.13	-0.1	0.8	-7.7
Sterling Pound	1.34	-0.1	-0.3	7.2
Chinese Yuan	7.19	0.0	-0.1	-2.0
Indian Rupee	86.47	0.3	1.0	1.0
UAE Dirham	3.67	-0.0	-0.0	-0.0
Qatari Rial	3.65	0.0	0.0	0.0
Kuwaiti Dinar	0.31	0.1	-0.2	-0.6
Omani Rial	0.39	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.1	0.0
Egyptian Pound	50.55	0.8	1.7	-0.6

## Corporate Calendar

Date	Company	Event
19-Jun	SEDCO CAPITAL REIT	Cash Dividend Distribution
19-Jun	SMC	EGM
19-Jun	OASIS	Cash Dividend Distribution
19-Jun	AWPT	Cash Dividend Distribution
19-Jun	APICO	EGM
22-Jun	TAWUNIYA	Cash Dividend Distribution
22-Jun	SAUDI CABLE	EGM
22-Jun	BALSM MEDICAL	EGM

EGM: Extra Ordinary Meeting\*

OGM: Ordinary General Meeting\*

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,306	-1.2	-3.2	2.9	9.2
Abu Dhabi (ADX)	9,496	-0.4	-1.9	0.8	19.2
Kuwait (KSE)	8,544	-1.6	-2.9	9.0	23.1
Qatar (QE)	10,348	-0.6	-1.1	-2.1	11.5
Oman (MSM)	4,520	0.0	-0.9	-1.2	8.1
Bahrain (BSE)	1,889	-1.1	-1.7	-4.9	12.8
Egypt (EGX30)	30,839	0.4	-5.7	3.7	7.2

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	42,172	-0.1	-0.2	-0.9	22.4
Nasdaq	19,546	0.1	2.3	1.2	41.7
S&P 500	5,981	-0.0	1.2	1.7	25.4
FTSE 100	8,843	0.1	0.8	8.2	13.3
Germany DAX 30	23,318	-0.5	-2.8	17.1	19.9
France CAC 40	7,656	-0.4	-1.2	3.7	16.0
Japan Nikkei 225	38,885	0.9	2.4	-2.5	17.9
Brazil IBOVESPA	138,717	-0.1	1.2	15.3	10.9
Hong Kong Hang Seng	23,711	-1.1	1.8	18.2	11.3
South Korea KOSPI	2,972	0.7	10.2	23.9	13.6
China Shanghai Composite	3,389	0.0	1.2	1.1	17.4
Australia ASX 200	8,531	-0.1	1.1	4.6	21.3
India Sensex	81,445	-0.2	-0.0	4.2	24.0
MSCI EM	1,193	-0.3	3.1	11.0	15.4
MSCI World	3,899	-0.1	0.9	5.2	22.6

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	76.19	1.7	19.4	-1.4
Brent Crude (\$/bbl)	76.70	0.3	20.0	2.8
Texas crude (\$/bbl)	75.14	0.4	23.6	4.8
Natural Gas (\$/mmbtu)	3.99	3.6	15.7	13.3
Gold (\$/oz)	3,369.38	-0.6	2.4	28.4
Silver (\$/oz)	36.73	-1.0	11.4	27.1
Steel (\$/ton)	870.00	0.7	3.6	22.7
Iron Ore (CNY/MT)	722.50	-0.8	-3.9	-7.3
Wheat (\$/bu)	590.50	4.4	7.7	1.6
Corn (\$/bu)	444.00	1.2	1.3	0.1
Sugar (\$/lb)	16.31	-1.2	-5.3	-6.6
SMP* (EUR/MT)	2,443.00	0.0	0.8	-6.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	5.78	12.8	12.3	15.0
KSA (SAIBOR 3M)	5.36	-22.9	-2.2	-17.9
KSA (SAIBOR 6M)	5.43	7.8	-4.0	-3.0
KSA (SAIBOR 12M)	5.10	0.7	7.1	-14.9
USA (SOFR 3M)	4.32	0.5	-0.5	1.4
UAE (EIBOR 3M)	4.18	-4.2	-2.5	-26.5

Data Sources: Tadawul, Bloomberg, Reuters

Closes as of Jun 18, 2025



Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,591
<b>Short-term view</b>	Cautious
52 weeks high/low	12,536 – 10,429

Market data	
Exchange Market Cap. (SAR bn)	9,050.7
Value (SAR mn)	6,228.9
Volume (mn)	229.9
Number of Transactions	615,550
Market Breadth	18:231

Key statistics	
1D return %	-1.15%
MTD return %	-3.63%
QTD return	-11.92%
YTD return	-12.01%
ADT vol. 3M* (mn)	262.1
ADT val. 3M (SARmn)	5,407.0

\* ADT stands for Average Daily Traded

### TASI market commentary

- TASI experienced a decline on Wednesday, impacted by the fall of all heavy weight sectors. At close, the Saudi market ended the day with a change of -1.15% at 10,591. In terms of activity, total volumes and value traded were ~230mn and ~SAR 6.2bn, respectively. The advance-decline ratio came in at 18/231.

### Technical outlook

- TASI closed the last session near 10,591, registering a loss of 123 points. The index experienced a persistent profit booking sentiment, pushing downward to breach the 61.8% Fibonacci level near 10,615 and suggesting a potential additional profit booking attitude toward the prior bottom near 10,430. TASI formed a red-bodied candlestick, indicating the prevailing profit booking sentiment. Moreover, the RSI indicator continued to decline following the retest of the declining trendline, approaching the level of 30. TASI has an immediate support level of around 10,535. If breached, the subsequent support levels would be around 10,430 – 10,370. On the other hand, an immediate resistance level is seen around 10,715. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,825 – 10,925. Traders are advised to trade cautiously and closely monitor the significant support zone of around 10,430 – 10,370, where potential buying attitudes may reemerge.

Key price levels						
S3	S2	S1	Pivot	R1	R2	R3
10,370	10,430	10,535	10,620	10,715	10,825	10,925



Source: Bloomberg, Argaam

### TASI daily chart

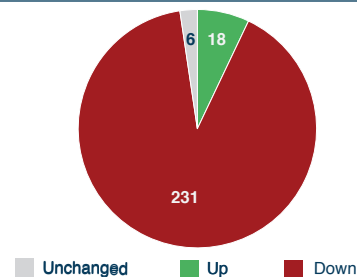


Source: Tradingview, Aljazira Capital

### Our view



### Market depth



### SAUDI MARKET - TOP PICKS FOR THE WEEK

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
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No stocks recommendations due to market volatility

\*As of 18<sup>th</sup> Jun 2025



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**Candlestick:** A candlestick (candle) is a type of price chart used to display the high, low, opening, and closing prices of a security for the period under consideration.

**Support:** This is the price level at which demand is strong enough to avoid any further price decline.

**Resistance:** This is the price level at which supply is strong enough to stop any further price increase.

**Pattern/formation:** This is a plot of a security's price activity over a certain period that can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc. There are various formations – such as head & shoulders, triangles, flags, etc.

**Simple moving average:** A simple moving average is formed by computing the average price of a security over a specific number of periods. Moving averages are based on closing prices.

**Relative strength index (RSI):** RSI is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (generally, 14 periods are used). The RSI attempts to point out how security, in relative terms, is in the overbought/oversold zone.

**Moving average convergence/divergence (MACD):** MACD is a trading indicator that shows changes in the strength, direction, momentum, and duration of a trend in a stock's price through a collection of three- time series calculated from historical closing prices.

**Fibonacci retracements:** These are horizontal lines that indicate the expected areas of support/resistance for a security based on a predetermined price movement. These are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8%, and 100% from that movement.

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