



## Domestic Market News

- **KSA's** holdings in US Treasury Securities increased to USD 131bn in the month of June, declining 6.8% Y/Y. (Source: Argaam)
- **View** signed a banking facility agreement with Al Rajhi to finance the purchase of a land in Riyadh. The agreement will be worth SAR 13.5mn. (Source: Tadawul)
- **Alkuzama** announced the signing of a preliminary MoU with Raed for acquiring 60% ownership shares of the company. The MoU's duration is 70 days. (Source: Tadawul)
- **Mayar** announced that one of its subsidiaries, Jadaya, has obtained 5 construction licenses for agricultural constructions to produce broiler chickens. (Source: Tadawul)
- **Sumou** Real Estate announced the awarding of an infrastructure development project in South Obhor worth SAR 135mn from Diyar Real Estate. (Source: Tadawul)
- **Buruj** received approval from the Insurance Authority to practice health insurance activities for 1-year. (Source: Tadawul)
- **SPPC** announced adoption of a new strategy aimed at enhancing operational efficiency and strengthening market share by optimizing the organizational structure and also developing products. (Source: Tadawul)
- **ASG Plastic** announces BOD's decision to distribute SAR 3.9mn as cash dividends in H1-25, to the shareholders holding 7.1mn shares. (Source: Tadawul)

## Market Analysis

The **Saudi Stock Exchange** increased 0.6% to 10,897.4 points. The value traded stood at SAR 3.2bn (down 26.4% over the previous day), while the advance-decline ratio stood at 201/54. The parallel market index increased 0.1% to 26,633.1 points. The value traded stood at SAR 58.9mn (up 8.1% over the previous day). Most of the sectors in the main market ended in the green. Software & Services and Real Estate (up 1.8% and 1.7%, respectively) increased the most. Media and Commercial Service (down 0.9% and 0.4%, respectively) decreased the most.

## Top Gainers

Company	Price	Change%
LAZURDE	13.50	9.4
HB	47.00	7.7
DAR ALARKAN	19.35	5.2
DWF	106.00	4.4
ATAA	65.40	4.4

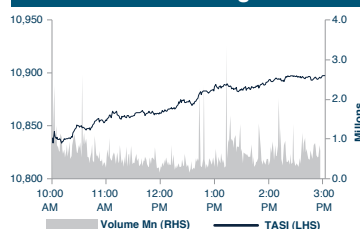
## Top Losers

Company	Price	Change%
TAMKEEN	54.95	-3.0
CENOMI RETAIL	24.90	-2.1
NASEEJ	104.00	-1.9
SICO SAUDI REIT	4.16	-1.9
THIMAR	39.40	-1.6

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,897	10,898	10,831	0.6	(9.5)
NomuC	26,633	26,743	26,575	0.1	(14.1)

## TASI movement during session



## TASI Ratios

P/E* (x)	18.8
Price-to-Book (x)	2.1
Dividend Yield (%)	3.4
Return on Equity (%)	18.6

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,582	0.4	-13.5	16
Materials	5,159	0.5	-7.3	High
Capital Goods	15,237	0.2	0.4	22.9
Commercial Service	4,348	-0.4	-11.3	31.3
Transportation	5,700	0.2	-19.4	45.2
Consumer Durables	4,985	1.4	-7.9	Neg
Consumer Services	4,309	1.7	-11.1	46.5
Media	19,931	-0.9	-37.6	High
Consumer Discretionary Ret	7,338	0.4	-2.5	20.6
Consumer Staples Ret	7,057	1.0	-15.7	18.4
Food & Beverages	4,789	0.3	-20.3	6.3
Healthcare	10,365	0.1	-11.8	28.5
Pharma & Bio Tech	4,797	0.9	-3.2	28.5
Banks	12,105	0.5	-1.3	11.1
Financial Services	6,318	0.2	-18.3	26.2
Insurance	8,494	0.9	-20.0	27.7
Telecom	8,780	1.0	11.6	9.3
Utilities	8,625	0.8	-37.4	25.6
REITs	2,949	0.3	-7.0	37.7
Real Estate	3,436	1.7	-6.5	27.7
Software & Services	66,689	1.8	-18.6	28.2

## Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,811	10,862	10,879	4.38

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	3.2	190.70	351.10
Previous week	20.8	1,211.90	2,386.60

## Top Weighted Companies

Company	Price	Change%
Saudi Aramco	24.16	0.4
Al Rajhi	94.90	0.4
ACWA POWER	229.90	0.6
SNB	36.02	-0.4
STC	43.04	0.7





## International Market News

- According to **Baker Hughes**, North America's rig count increased 722 in the week ended August 15 from 719 earlier. The rig count remained at 539 in the US, while the rig counted remained at 10 in the Gulf of Mexico. The rig count in Canada increased to 183 from 180 earlier. (Source: Baker Hughes)
- US** inventories rose by 0.2% in June after remaining unchanged in the month of May. The modest increase in business inventories came as manufacturing and retail inventories both edged up by 0.2%, while wholesale inventories crept up by 0.1%. The business sales climbed by 0.5% in June. (Source: RTT News)
- US** consumer sentiment decreased unexpectedly in August. The consumer sentiment index fell to 58.6 in August from 61.7 in July. The current economic conditions index tumbled to 60.9 in August from 68.0 in July, while the index of consumer expectations dipped to 57.2 in August from 57.7 in July. (Source: CNBC)
- US** industrial production fell 0.1% in July after climbing by 0.4% in June. Economists had expected it to come unchanged. The dip came as mining output fell 0.4% in July, and utilities output dipped by 0.2%. (Source: CNBC)
- Japan's** industrial production expanded more than initially estimated in June. Industrial production climbed 2.1% M/M in June, reversing a 0.1% decline in May. The recovery in June was driven by a 0.9% increase in inventory ratio. (Source: Reuters)

## Forex / Currency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	97.9	0.0	-2.1	-9.8
Euro	1.2	0.0	2.5	13.0
Japanese Yen	147.2	0.0	-2.4	-6.4
Sterling Pound	1.4	0.0	2.6	8.3
Chinese Yuan	7.2	0.0	-0.3	-2.0
Indian Rupee	87.6	0.0	-0.0	2.3
UAE Dirham	3.7	0.0	0.0	0.0
Qatari Rial	3.6	0.0	-0.0	-0.0
Kuwaiti Dinar	0.3	0.0	-0.2	-0.9
Omani Rial	0.4	0.0	0.0	0.0
Bahraini Dinar	0.4	0.0	0.0	-0.0
Egyptian Pound	48.3	0.0	-0.7	-5.0

## Corporate Calendar

Date	Company	Event
18-Aug	SULAIMAN ALHABIB	Cash Dividend Distribution
18-Aug	EAST PIPES	EGM
18-Aug	ALMAWARID	Eligibility of Cash Dividend
18-Aug	MAHONA	EGM
19-Aug	STC	Cash Dividend Distribution
19-Aug	ETIHAD ETISALAT	Cash Dividend Distribution
19-Aug	SABIC	Eligibility of Cash Dividend
19-Aug	UACC	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting\*

OGM: Ordinary General Meeting\*

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	6,126	0.0	-0.5	18.8	10.1
Abu Dhabi (ADX)	10,222	0.0	-1.4	8.5	21.4
Kuwait (KSE)	9,353	-0.1	0.6	19.3	17.0
Qatar (QE)	11,588	0.0	2.9	9.6	13.0
Oman (MSM)	4,921	-0.2	2.9	7.5	8.6
Bahrain (BSE)	1,935	-0.6	-1.1	-2.6	13.1
Egypt (EGX30)	35,973	1.1	5.2	21.0	8.1

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	44,946	0.0	1.8	5.6	24.9
Nasdaq	21,623	0.0	2.4	12.0	62.8
S&P 500	6,450	0.0	1.7	9.7	27.3
FTSE 100	9,139	0.0	0.1	11.8	14.0
Germany DAX 30	24,359	0.0	1.2	22.4	20.1
France CAC 40	7,923	0.0	1.9	7.4	17.4
Japan Nikkei 225	43,378	0.0	5.6	8.7	20.2
Brazil IBOVESPA	136,341	0.0	2.5	13.3	9.0
Hong Kong Hang Seng	25,270	0.0	2.0	26.0	12.0
South Korea KOSPI	3,226	0.0	-0.6	34.4	0.0
China Shanghai Composite	3,697	0.0	3.5	10.3	18.0
Australia ASX 200	8,939	0.0	2.2	9.6	21.9
India Sensex	80,598	0.0	-0.7	3.1	23.3
MSCI EM	1,272	0.0	2.3	18.3	16.5
MSCI World	4,175	0.0	2.4	12.6	24.1

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	70.0	0.0	-7.3	-9.5
Brent Crude (\$/bbl)	65.9	0.0	-9.2	-11.8
Texas crude (\$/bbl)	62.8	0.0	-9.3	-12.4
Natural Gas (\$/mmbtu)	2.9	0.0	-6.1	-17.7
Gold (\$/oz)	3,336.2	0.0	1.4	27.1
Silver (\$/oz)	38.0	0.0	3.5	31.5
Steel (\$/ton)	832.0	0.0	-1.2	17.3
Iron Ore (CNY/MT)	792.5	0.0	0.5	1.7
Wheat (\$/bu)	527.0	0.0	-2.9	-11.9
Corn (\$/bu)	405.3	0.0	-2.1	-8.7
Sugar (\$/lb)	16.4	0.0	0.6	-5.9
SMP* (EUR/MT)	2,370.0	0.0	-2.7	-9.0

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	5.644	-7.4	-8.4	1.8
KSA (SAIBOR 3M)	5.458	2.5	5.2	-8.2
KSA (SAIBOR 6M)	5.680	-9.5	-45.0	21.9
KSA (SAIBOR 12M)	5.199	1.6	-6.0	-4.9
USA (SOFR 3M)	4.185	0.0	-11.5	-12.0
UAE (EIBOR 3M)	4.214	0.0	2.1	-23.1

Data Sources: Tadawul, Bloomberg, Reuters

Closes as of Aug 14, 2025



Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,897
<b>Short-term view</b>	Hold
52 weeks high/low	12,536 – 10,429

Market data	
Exchange Market Cap. (SAR bn)	9,017.4
Value (SAR mn)	3,219.8
Volume (mn)	190.7
Number of Transactions	351,130
Market Breadth	201 : 54

Key statistics	
1D return %	0.59%
MTD return %	-0.21%
QTD return	-9.38%
YTD return	-9.46%
ADT vol. 3M* (mn)	304.7
ADT val. 3M (SARmn)	4,868.5

\*ADT stands for Average Daily Traded

## TASI market commentary

- TASI experienced a rise on Sunday, driven by the advance of all of the heavy weight sectors. At close, the Saudi market ended the day with a change of 0.59% at 10,897. In terms of activity, total volumes and value traded were ~191mn and ~SAR 3.2bn, respectively. The advance-decline ratio came in at 201/54.

## Technical outlook

- TASI closed the last session near 10,897, marking an increase of 64 points. The buying sentiment persisted after bouncing off the zone of the previous upside Gap, propelling the index upward to penetrate the 10-day EMA near 10,860 and retest the 20-day EMA around 10,900. TASI formed a Bullish Marubozu candlestick, depicting the prevailing near-term buying attitude and suggesting a potential further buying attitude. Moreover, the RSI indicator continued its upward trajectory after testing the level of the prior trough, approaching a test of the level of 50. TASI has an immediate resistance level around 10,900. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,950 – 11,015. On the other hand, an immediate support level is seen around 10,860. If breached, the subsequent support levels would be around 10,790 – 10,745. Traders are advised to hold and closely monitor the crucial resistance of the prior peak around 10,950, as penetrating this level decisively could indicate the domination of the buying attitude on the short-term and signal the end of the previous profit-taking attitude.

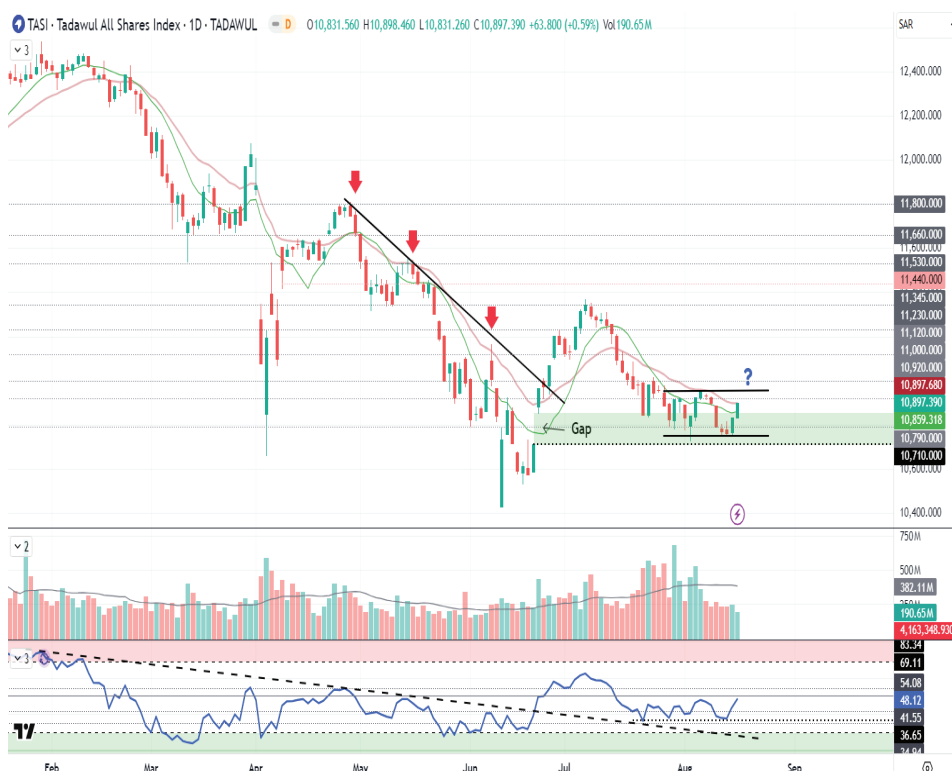
## Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,710	10,745	10,790	10,860	10,900	10,950	11,015



Source: Bloomberg, Argaam

## TASI daily chart

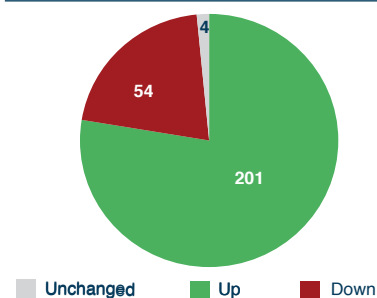


Source: Tradingview, Aljazira Capital

## Our view



## Market depth



## SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
2070	SPIMACO	26.90	26.84 - 26.90	27.10 - 27.30	26.50
6050	SFICO	90.50	90.25 - 90.50	91.15 - 91.85	89.15
4300	Dar Alarkan	19.35	19.30 - 19.35	19.50 - 19.64	19.05
1810	Seera	26.00	25.94 - 26.00	26.20 - 26.40	25.60
8010	Tawuniya	126.30	126.00 - 126.30	127.20 - 128.20	124.40
2320	Al-Babtain	57.85	57.70 - 57.85	58.25 - 58.70	57.00
7020	Etihad Etisalat	65.30	65.15 - 65.30	65.75 - 66.30	64.30
2223	LUBEREF	86.90	86.70 - 86.90	87.55 - 88.20	85.60
4321	CENOMI centers	20.57	20.52 - 20.57	20.71 - 20.88	20.26
2084	Miahona	25.72	25.66 - 25.72	25.90 - 26.10	25.34

\*As of 15<sup>th</sup> Aug 2025

\* Note – Stop loss is based on an intraday basis

## CHARTS OF THE DAY

## Technical observations

**SPIMACO** started to penetrate the level of the previous top after bouncing off the 10-day SMA. Moreover, other technical indicators show bullish structure.

## Saudi Pharmaceutical Industries and Medical Appliances Corp.(SPIMACO)



Source: Tradingview, Aljazira Capital

## Technical observations

**SFICO** penetrated its 20-day SMA after bouncing off the level of the prior bottom. Moreover, other technical indicators show bullish structure.

## Saudi Fisheries Co. (SFICO)



Source: Tradingview, Aljazira Capital



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**Candlestick:** A candlestick (candle) is a type of price chart used to display the high, low, opening, and closing prices of a security for the period under consideration.

**Support:** This is the price level at which demand is strong enough to avoid any further price decline.

**Resistance:** This is the price level at which supply is strong enough to stop any further price increase.

**Pattern/formation:** This is a plot of a security's price activity over a certain period that can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc. There are various formations – such as head & shoulders, triangles, flags, etc.

**Simple moving average:** A simple moving average is formed by computing the average price of a security over a specific number of periods. Moving averages are based on closing prices.

**Relative strength index (RSI):** RSI is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (generally, 14 periods are used). The RSI attempts to point out how security, in relative terms, is in the overbought/oversold zone.

**Moving average convergence/divergence (MACD):** MACD is a trading indicator that shows changes in the strength, direction, momentum, and duration of a trend in a stock's price through a collection of three- time series calculated from historical closing prices.

**Fibonacci retracements:** These are horizontal lines that indicate the expected areas of support/resistance for a security based on a predetermined price movement. These are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8%, and 100% from that movement.

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