18 August 2026

Daily Report

aljazira capital

Domestic Market News

- PIF contributed equivalent of 11% of **KSA's** non-oil GDP in 2025, while cumulative contribution to the real non-oil GDP since 2021 reached SAR 1.28tn. (Source: Argaam)
- Human Resources Development Fund helped employ 329,000 Saudis in H1-26, up 23% Y/Y. More than 1.7mn **Saudis** benefited from its services and programs. (Source: Argaam)
- **Rawasi** obtained prequalification from Saudi Energy within the Transmission sector, thus enabling it to participate in tenders and projects in accordance with the requirements and procedures adopted by Saudi Energy. (Source: Tadawul)
- **Avalon Pharma** announced the execution of a strategic commercialization agreement with Bio-Thera Solutions, under which it is granted exclusive rights to register and commercialize a biosimilar, across KSA and MENA markets. (Source: Tadawul)
- **SABIC-Agri** signed MoU with Maaden Integrated Fertilizer to explore potential collaboration opportunities. It is aligned with SABIC-Agri's strategy to expand its global leadership in nitrogenous market. The MoU shall be valid for 3 years. (Source: Tadawul)
- **Retal's** subsidiary signed a contract worth SAR 267.9mn with Remal Park Fund to execute the design and building services works. Financial impact to appear over FY26 and FY27. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 0.1% to 10,908 points. The value traded stood at SAR 4.3bn (up 27.1% over the previous day), while the advance-decline ratio stood at 124/133. The parallel market index decreased 0.7% to 21,516 points. The value traded stood at SAR 11.5mn (up 14.5% over the previous day). Most of the sectors in main market ended with mixed performance. Transportation and Retailing (up 1.5% and 1.1%, respectively) increased the most. Followed by Diversified Financials and Real Estate (up 0.9% and 0.8%, respectively). While Insurance and Utilities (down 1.6% and 1.0%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
RAYDAN	17.60	10.0
PETRO RABIGH	18.20	5.6
KINGDOM	14.08	4.8
SISCO HOLDING	35.80	4.7
RETAL	9.49	4.6

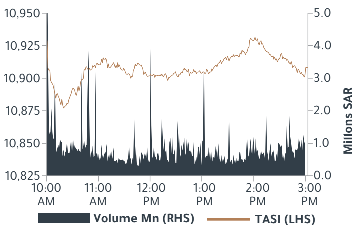
Top Losers

Company	Price	Change%
ALKATHIRI	1.17	-10.0
AMAK	83.50	-4.6
SENAAT	25.96	-4.1
WALAA	11.46	-4.0
TAWUNIYA	139.90	-4.0

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,908	10,932	10,875	(0.1)	4.0
NomuC	21,516	21,697	21,516	(0.7)	(7.6)

TASI movement during session



TASI Ratios

P/E* (x)	18.4
Price-to-Book (x)	1.9
Dividend Yield (%)	3.1
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,081	-0.7	11.8	15
Materials	5,076	0.0	2.7	Neg
Capital Goods	14,961	-0.2	0.2	17
Commercial Service	3,809	-1.0	-5.6	18
Transportation	4,102	1.5	-16.9	20
Consumer Durables	3,501	-0.5	-1.0	Neg
Consumer Services	3,403	-0.2	-3.4	28
Media	8,430	0.3	-48.0	Neg
Consumer Discretionary Ret	7,557	1.1	1.6	21
Consumer Staples Ret	5,280	0.5	-7.4	19
Food & Beverages	4,623	-0.5	6.3	17
Healthcare	8,930	0.0	-9.5	27
Pharma & Bio Tech	4,589	-0.3	4.9	19
Banks	12,866	0.0	5.0	11
Financial Services	4,911	0.9	-9.1	28
Insurance	8,858	-1.6	19.0	33
Telecom	8,720	-0.1	-0.5	14
Utilities	7,401	-1.0	1.6	15
REITs	2,924	0.0	0.1	37
Real Estate	3,045	0.8	5.8	18
Software & Services	52,773	0.3	-9.2	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,866	10,854	10,790	4.79

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	7.7	448.50	818.90
Previous week	22.9	1,218.30	2,409.80

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.52	-0.8
Al Rajhi	64.65	-0.5
SNB	41.88	0.3
Maaden	64.80	0.0
STC	43.60	0.1

International Market News

- **US** Housing Market Index ticked up to 35 in August from 34 in July. Economists had expected the index to edge down to 33. Builder sentiment edged higher in August, builders continue to contend with high construction costs and economic uncertainty. (Source: CNBC)
- New York **Fed's** general business conditions index climbed to 20.6 in August from 15.6 in July, with a positive reading indicating growth. Economists had expected the index to fall to 11.0. With the unexpected increase, the index reached its highest level since hitting 34.4 in December 2021. (Source: Reuters)
- **Japan's** industrial production rose 1.9% M/M in June, significantly outpacing the 0.1% rise in May. The initial flash estimate had projected a more modest 0.3% gain. (Source: RTT News)
- **Japan's** GDP expanded 0.3% Q/Q on a seasonally adjusted basis in Q2-26. However, it missed forecasts for a gain of 0.5%. On a yearly basis, GDP was up 1.1%, again shy of expectations for an increase of 2.0% following the 1.9% gain in prior three months (Source: CNBC)
- **Oil prices** gained 2.6% as the US and Iran continue to wrangle over the Strait of Hormuz.
- **Gold prices** rose 1.3% helped by a weaker dollar amid fading expectations of Federal Reserve interest rate hikes.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.6	-0.0	-0.3	1.3
Euro	1.2	0.1	0.5	-1.4
Japanese Yen	159.5	0.1	1.3	1.8
Sterling Pound	1.4	0.0	0.5	0.5
Canadian Dollar	0.7	0.0	1.1	-1.1
Swiss Franc	1.2	0.3	-0.4	-2.2
Australian Dollar	0.7	0.3	1.2	6.5
Chinese Yuan	6.7	-0.0	-0.1	-3.3
Indian Rupee	95.6	0.2	0.2	6.4
Bitcoin	64,353.5	2.4	2.3	-26.6
Ethereum	1,905.2	1.4	2.4	-36.0
Ripple	1.0	0.5	-5.5	-45.5

Corporate Calendar

Date	Company	Event
18-Aug	**MAHARAH**	Eligibility of Cash Dividend
18-Aug	**ALMAWARID**	Eligibility of Cash Dividend
18-Aug	**AMERICANA**	Cash Dividend Distribution
18-Aug	**CLEAN LIFE**	Eligibility of Cash Dividend
19-Aug	**ALAMAR**	Eligibility of Cash Dividend
19-Aug	**ARAMCO**	Eligibility of Cash Dividend
20-Aug	**EPCCO**	Cash Dividend Distribution
20-Aug	**RAWASI**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	10,908	-0.1	3.0	4.0	18.4
Dubai (DFM)	5,856	-0.5	1.0	-3.2	9.0
Abu Dhabi (ADX)	10,077	0.3	1.6	0.8	17.3
Kuwait (KSE)	9,214	-0.9	-0.0	-3.0	17.5
Qatar (QE)	9,892	-1.5	-0.3	-8.1	12.0
Oman (MSM)	7,541	0.1	3.6	28.5	13.7
Bahrain (BSE)	1,952	-0.0	-0.2	-5.6	16.0
Egypt (EGX30)	55,415	-0.8	3.7	32.5	9.7

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,460	-0.5	1.9	11.2	24.8
Nasdaq	26,645	-0.3	5.0	14.6	127.9
S&P 500	7,745	-0.5	3.4	13.1	28.5
FTSE 100	10,720	-0.3	-1.4	7.9	14.8
Germany DAX 30	26,339	-0.4	2.8	7.5	17.5
France CAC 40	8,580	-0.7	0.8	5.3	18.2
Japan Nikkei 225	69,220	0.7	7.5	37.5	22.6
Brazil IBOVESPA	166,784	-0.1	-6.3	3.5	10.1
Hong Kong Hang Seng	25,453	1.3	-1.7	-0.7	13.3
South Korea KOSPI	6,957	-0.3	5.5	65.1	18.7
China Shanghai Composite	3,983	1.4	3.9	0.3	19.9
Australia ASX 200	9,073	-0.5	1.1	4.1	21.9
India Sensex	77,728	-0.4	-0.5	-8.8	21.4
MSCI EM	1,710	0.5	2.6	21.7	15.8
MSCI World	5,008	-0.4	3.3	13.0	25.7

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	83.0	1.9	-6.9	34.3
Brent Crude ($/bbl)	90.9	2.7	0.8	49.3
Texas crude ($/bbl)	84.5	2.5	-0.2	47.2
Natural Gas ($/mmbtu)	2.7	-1.6	-2.1	-27.6
Gold ($/oz)	4,416.0	0.9	9.1	2.2
Silver ($/oz)	65.8	1.7	14.2	-8.2
Steel ($/ton)	1,196.0	0.0	0.4	27.9
Iron Ore (CNY/MT)	721.5	3.1	2.1	-10.7
Aluminum ($/MT)	3,266.5	0.4	2.6	9.0
Copper ($/MT)	14,157.5	-0.0	2.7	14.0
Sugar ($/lb)	16.9	1.6	15.1	12.3
SMP* (EUR/MT)	2,879.0	0.1	0.1	44.0

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.600	-1.98	-6.3	-16.8
KSA (SAIBOR 3M)	4.742	-11.35	-12.7	-11.7
KSA (SAIBOR 6M)	5.243	12.76	5.9	1.7
KSA (SAIBOR 12M)	4.985	-3.92	3.7	-9.8
USA (SOFR 3M)	3.728	-1.29	-2.3	7.6
UAE (EIBOR 3M)	3.957	1.16	1.7	48.3

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 17, 2026

18 August 2026

Daily Technical Outlook

الجزيرة كابيتال
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Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,908
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data	
Exchange Market Cap. (SAR bn)	9,572.9
Value (SAR mn)	4,328.6
Volume (mn)	258.5
Number of Transactions	479,089
Market Breadth	124 : 133

Key statistics	
1D return %	-0.11%
MTD return %	3.01%
QTD return	-3.04%
YTD return	3.98%
ADT vol. 3M* (mn)	230.9
ADT val. 3M (SARmn)	4,602.3

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Monday, impacted by the fall of Energy and Telecommunication Services sectors. At close, the Saudi market ended the day with a change of -0.11% at 10,908. In terms of activity, total volumes and value traded were ~259mn and ~SAR 4.3bn, respectively. The advance-decline ratio came in at 124/133.

Technical outlook

- TASI closed the last session near 10,908, marking a decrease of 12 points. The index experienced a profit-booking sentiment after penetrating the 50-day SMA near 10,865. Nevertheless, a potential upside target near 11,150 would stay viable as long as the index maintains trading above the 20-day SMA near 10,785. TASI formed a small-bodied candlestick, indicating a temporary balance between near-term buying and selling sentiments. Moreover, the RSI indicator is still hovering above the previously penetrated declining trendline as well as the level of 50. TASI has an immediate resistance level around 11,025. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,090 - 11,150. On the other hand, an immediate support level is seen around 10,810. If breached, the subsequent support levels would be around 10,785 - 10,680. Traders are advised to buy and diligently observe the critical resistance of around 11,150, as the decisive penetration above it could trigger further buying sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,680	10,785	10,810	10,910	11,025	11,090	11,150

SAR 9,573bn Market cap

3.14% (%) D/Y

1.95 P/B

17.68% ROE

18.40 TTM P/E

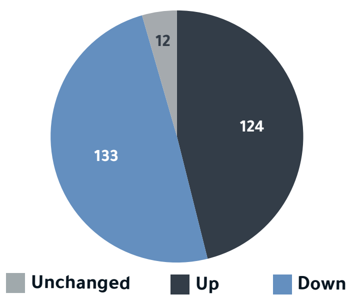
Source: Bloomberg, Argaam

TASI daily chart

Source: Tradingview, Aljazira Capital Research

Our view

Market depth



Daily Technical Outlook

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
7201	Arab Sea	3.48	3.47 - 3.48	3.50 - 3.53	3.43
2310	SIPCHEM	13.43	13.40 - 13.43	13.51 - 13.62	13.22
4264	Flynas	50.40	50.30 - 50.40	50.70 - 51.10	49.60
2330	Advanced	24.80	24.74 - 24.80	24.96 - 25.16	24.42
4262	Lumi	27.42	27.34 - 27.42	27.60 - 27.80	27.00
4162	Almunajem	62.15	62.00 - 62.15	62.55 - 63.05	61.20
4165	Al Majed Oud	121.90	121.60 - 121.90	122.70 - 123.70	120.00
1303	EIC	15.30	15.26 - 15.30	15.40 - 15.52	15.06
2223	LUBEREF	132.60	132.30 - 132.60	133.40 - 134.50	130.50
2081	Alkhorayef	100.40	100.20 - 100.40	101.00 - 101.80	98.85

*As of 17th Aug 2026 * Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

ARAB SEA penetrated the level of the prior peak after bouncing off the level of the previous bottom as well as the 20-day SMA. Moreover, other technical indicators show bullish structure.

Arab Sea Information System Co. (ARAB SEA)

Source: Tradingview, Aljazira Capital Research

Technical observations

SIPCHEM penetrated a declining trendline as well as the 20-day SMA. Moreover, other technical indicators show bullish structure.

Sahara International Petrochemical Co. (SIPCHEM)

Source: Tradingview, Aljazira Capital Research aljazira capital الجزيرة كابيتال

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer