24 August 2026

Daily Report

Domestic Market News

- **KSA** received nearly 5.8mn foreign Umrah performers and 9.5mn domestic performers. In Q1-26 the number reached nearly 15.2mn. (Source: Argaam)
- **KSA's** construction cost index rose by 2.3% Y/Y in July 2026. It hit 104 points up from 101.7 points in July 2025. The rise was mainly driven by a rise in construction costs for the residential sector. (Source: Argaam)
- **KSA's** Ministry of Investment issued nearly 9,018 licenses in Q2-26, jumping 252% Y/Y. It reflects growing investor confidence and the continued attractiveness of KSA's investment environment. (Source: Argaam)
- **Meyar's** announced that it's subsidiary was awarded quality certificate by SASO. This certification will positively impact it's ability to secure the necessary project qualifications. (Source: Tadawul)
- **Watani** renewed banking facilities agreement with Alinma Bank to the tune of SAR 25mn. This facility will be used to finance the working capital needs. (Source: Tadawul)
- **Axelerated Solutions** renewed its banking facilities agreement with Riyadh Bank to the tune of SAR 58.3mn. This facility will be used to finance new project contracts and issue letters of credit. (Source: Tadawul)
- **AlBattal Factory** announced that received an advance payment from insurance company amounting to SAR 6.3mn relating to the minor fire incident at one of its facilities. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** increased 1.1% to 11,079 points. The value traded stood at SAR 4.6bn (down 10.1% over the previous day), while the advance-decline ratio stood at 184/64. The parallel market index increased 0.3% to 21,647 points. The value traded stood at SAR 44.0mn (up 191.8% over the previous day). All the sectors in main market ended in the green. Media and Materials (up 3.2% and 2.1%, respectively) increased the most. Followed by Retailing and Banks (up 1.5% each). While Food & Staples and REITs (up 0.0% and 0.1%, respectively) increased the lowest.

Top Gainers

Company	Price	Change%
SVCP	19.40	10.0
BAHRI	37.30	9.5
AZM	25.08	6.9
ZOUJAJ	39.30	5.7
SINAD HOLDING	8.37	5.3

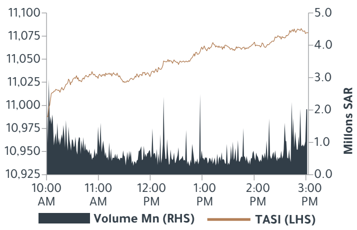
Top Losers

Company	Price	Change%
MRNA	8.04	-4.7
JADWA REIT	4.84	-2.6
TADCO	9.03	-2.3
FOURTH MILLING	4.01	-2.2
CHEMANOL	31.40	-2.2

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,079	11,085	10,961	1.1	5.6
NomuC	21,647	21,647	21,502	0.3	(7.1)

TASI movement during session



TASI Ratios

P/E* (x)	18.8
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,076	0.2	11.7	15
Materials	5,258	2.1	6.4	Neg
Capital Goods	15,010	1.0	0.5	17
Commercial Service	3,837	0.5	-4.9	18
Transportation	4,140	0.6	-16.1	20
Consumer Durables	3,520	0.4	-0.5	Neg
Consumer Services	3,428	0.1	-2.7	29
Media	8,716	3.2	-46.2	Neg
Consumer Discretionary Ret	7,667	1.5	3.1	21
Consumer Staples Ret	5,321	0.0	-6.7	19
Food & Beverages	4,640	0.1	6.8	17
Healthcare	9,202	0.5	-6.8	27
Pharma & Bio Tech	4,680	0.6	7.0	20
Banks	13,068	1.5	6.6	11
Financial Services	4,952	1.3	-8.4	28
Insurance	8,766	0.6	17.7	33
Telecom	8,893	1.0	1.5	15
Utilities	7,520	1.2	3.3	15
REITs	2,888	0.1	-1.2	37
Real Estate	3,113	0.3	8.2	18
Software & Services	53,579	0.5	-7.8	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,956	10,911	10,829	4.73

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	4.6	223.70	380.90
Previous week	21.4	1,187.10	2,186.60

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.40	0.0
Al Rajhi	66.15	2.1
SNB	42.40	1.8
Maaden	69.50	4.0
STC	44.36	0.5

International Market News

- According to **Baker Hughes**, North America's rig count decreased 804 in the week ended august 21 from 812 earlier. The rig count fell to 588 in the US from 593 earlier, while decreased to 8 in the Gulf of Mexico from 10. The rig count in Canada fell to 216 from 219 earlier. (Source: Baker Hughes)
- **France's** composite output index fell to 48.8 in August from 49.4 in July and it was also below forecast of 49.5. The downturn in overall activity was entirely driven by services companies as manufacturing output grew for the first time since April. (Source: Reuters)
- **UK's** public sector net borrowing increased by GBP 0.7bn to GBP 1.8bn in July. This was GBP 2.3bn above the forecast of Office for Budget Responsibility. Self-assessed income tax receipts increased by GBP 1.7bn to GBP 17.1bn in July, the highest in any July since monthly records began in 1999. (Source: CNBC)
- **UK's** retail sales decreased 0.5% M/M in July, reversing a revised 0.7% rise in June. Sales were forecast to drop 0.4%. Excluding auto fuel, retail sales declined 0.9%, offsetting last month's 0.9% increase. Economists had forecast sales to fall 0.5%. (Source: RTT News)
- **Japan's** private sector expanded at the fastest pace in six months in August driven by a steeper increase in new orders. Inflation rose to 1.9% in July from revised 1.6% in June. (Source: CNBC)

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	98.8	0.0	-1.1	0.5
Euro	1.2	0.0	1.3	-0.6
Japanese Yen	159.0	0.0	1.0	1.4
Sterling Pound	1.4	0.0	1.2	1.3
Canadian Dollar	0.7	0.0	1.9	-0.3
Swiss Franc	1.2	0.0	0.8	-1.1
Australian Dollar	0.7	0.0	2.2	7.5
Chinese Yuan	6.7	0.0	-0.5	-3.7
Indian Rupee	95.7	0.0	0.3	6.5
Bitcoin	77,401.5	0.1	23.1	-11.7
Ethereum	2,450.2	0.7	31.7	-17.7
Ripple	1.5	-0.1	41.5	-18.4

Corporate Calendar

Date	Company	Event
24-Aug	**APC**	EGM
24-Aug	**CATRION**	Eligibility of Cash Dividend
24-Aug	**NOFOTH**	Eligibility of Cash Dividend
25-Aug	**ELM**	EGM
25-Aug	**ACWA**	Eligibility of Cash Dividend
25-Aug	**MODERN MILLS**	Cash Dividend Distribution
25-Aug	**ADES**	Eligibility of Cash Dividend
25-Aug	**LAMASAT**	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	11,079	1.1	4.6	5.6	18.8
Dubai (DFM)	5,857	0.0	1.0	-3.2	9.0
Abu Dhabi (ADX)	10,004	0.0	0.9	0.1	17.2
Kuwait (KSE)	9,309	0.7	1.0	-2.0	18.4
Qatar (QE)	9,688	0.1	-2.3	-10.0	11.7
Oman (MSM)	7,509	-0.2	3.2	28.0	12.0
Bahrain (BSE)	1,944	0.0	-0.6	-5.9	16.1
Egypt (EGX30)	55,350	1.1	3.6	32.3	9.9

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,277	0.0	1.5	10.8	24.7
Nasdaq	26,180	0.0	3.2	12.6	125.7
S&P 500	7,674	0.0	2.5	12.1	28.2
FTSE 100	10,817	0.0	-0.5	8.9	15.0
Germany DAX 30	26,137	0.0	2.0	6.7	17.4
France CAC 40	8,484	0.0	-0.3	4.1	18.0
Japan Nikkei 225	66,016	0.0	2.6	31.1	21.5
Brazil IBOVESPA	171,032	0.0	-3.9	6.1	10.3
Hong Kong Hang Seng	26,009	0.0	0.5	1.5	13.6
South Korea KOSPI	6,913	0.0	4.8	64.0	12.5
China Shanghai Composite	3,905	0.0	1.9	-1.6	19.5
Australia ASX 200	9,059	0.0	0.9	4.0	22.1
India Sensex	77,541	0.0	-0.7	-9.0	21.3
MSCI EM	1,722	0.0	3.4	22.6	16.2
MSCI World	4,970	0.0	2.5	12.2	25.4

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	91.9	0.0	3.1	48.8
Brent Crude ($/bbl)	94.4	0.0	4.7	55.1
Texas crude ($/bbl)	87.1	0.0	2.8	51.6
Natural Gas ($/mmbtu)	2.8	0.0	0.9	-25.4
Gold ($/oz)	4,603.1	0.0	13.8	6.6
Silver ($/oz)	69.0	0.0	19.8	-3.7
Steel ($/ton)	1,194.0	0.0	0.3	27.7
Iron Ore (CNY/MT)	720.0	0.0	1.9	-10.8
Aluminum ($/MT)	3,237.5	0.0	1.7	8.1
Copper ($/MT)	14,215.5	0.0	3.1	14.4
Sugar ($/lb)	17.6	0.0	20.1	17.2
SMP* (EUR/MT)	2,876.0	0.0	0.0	43.8

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.611	-0.56	-5.1	-15.6
KSA (SAIBOR 3M)	4.831	6.11	-3.8	-2.9
KSA (SAIBOR 6M)	5.318	-2.54	13.3	9.2
KSA (SAIBOR 12M)	5.039	2.59	9.1	-4.3
USA (SOFR 3M)	3.741	0.00	-1.0	8.9
UAE (EIBOR 3M)	3.879	0.00	-6.0	40.5

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 23, 2026

24 August 2026

Daily Technical Outlook

aljazira capital

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,079
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,607.7
Value (SAR mn)	4,570.9
Volume (mn)	223.7
Number of Transactions	380,933
Market Breadth	184 : 64

Key statistics

1D return %	1.13%
MTD return %	4.62%
QTD return	-1.52%
YTD return	4.60%
ADT vol. 3M* (mn)	224.7
ADT val. 3M (SARmn)	4,427.3

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Sunday, driven by the advance of all heavy weight sectors. At close, the Saudi market ended the day with a change of 1.13% at 11,079. In terms of activity, total volumes and value traded were ~224mn and ~SAR 4.6bn, respectively. The advance-decline ratio came in at 184/64.

Technical outlook

- TASI closed the last session near 11,079, marking an advance of 124 points. The buying attitude persisted, pushing the index upward to penetrate the 200-day SMA near 10,945 and heading toward an upside target near the zone of 11,150 - 11,175. TASI formed a Bullish Marubozu candlestick, depicting the prevailing buying sentiment and suggesting a possible further rise. Moreover, the RSI indicator is still moving upward after penetrating the level of 50 and approaching the level of 70. TASI has an immediate resistance level around 11,150. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,175 - 11,250. On the other hand, an immediate support level is seen around 11,025. If breached, the subsequent support levels would be around 10,920 - 10,880. Traders are advised to buy and diligently observe the significant resistance zone of around 11,150 - 11,175, as the decisive penetration above it could trigger additional buying sentimnt.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,880	10,920	11,025	11,090	11,150	11,175	11,250

SAR 9,608bn Market cap

3.08% (%) D/Y

1.99 P/B

17.68% ROE

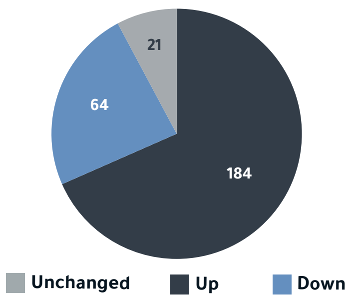
18.78 TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

Daily Technical Outlook

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SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
2290	YANSAB	33.54	33.46 - 33.54	33.76 - 34.02	33.02
8230	Al-Rajhi Takaful	53.50	53.35 - 53.50	53.84 - 54.26	52.66
2220	MAADANIYAH	12.61	12.58 - 12.61	12.69 - 12.79	12.41
4323	Sumou	26.36	26.28 - 26.36	26.52 - 26.74	25.94
4210	SRMG	61.00	60.85 - 61.00	61.40 - 61.90	60.05
4083	TASHEEL	31.00	30.92 - 31.00	31.20 - 31.46	30.52
1302	Bawan	35.86	35.76 - 35.86	36.08 - 36.38	35.30
4262	Lumi	28.64	28.56 - 28.64	28.82 - 29.06	28.18
2080	GASCO	61.15	61.00 - 61.15	61.55 - 62.00	60.20
2360	SVCP	19.40	19.35 - 19.40	19.52 - 19.68	19.10

*As of 23th Aug 2026 * Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

YANSAB penetrated the level of the prior peak after bouncing off the 10-day SMA. Moreover, other technical indicators show bullish structure.

Yanbu National Petrochemical Co. (YANSAB)

Source: Tradingview, Aljazira Capital Research

Technical observations

ALRAJHI TAKAFUL started to penetrate the 50-day SMA as well as the level of the prior peak. Moreover, other technical indicators show bullish structure.

Al-Rajhi Company for Cooperative Insurance (ALRAJHI TAKAFUL)

Source: Tradingview, Aljazira Capital Research

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer