8 September 2026

Daily Report

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Domestic Market News

- **PIF** launched Gulf Coast Development Co to develop an integrated tourist and residential destination along the Khafji coast overlooking the Arabian Gulf.(Source:Argaam)
- **Takween** completed acquisition and transfer of entire 70% stake held by JOFO Nonwovens in SAAF to Takween Advanced resulting in SAAF becoming wholly owned by Takween Advanced Industries. (Source:Tadawul)
- **AlSagr Insurance** confirmed its compliance with Sharia guidelines following a review by SRB and its Sharia Supervisory Committee, covering account segregation, investments, and insurance policies. Ongoing Sharia oversight and audits will continue in line with AAOIFI standards.(Source:Tadawul)
- **TCC** signed MoU for the sale of (clinker and cement) with International Tataloat company for the purpose of export. The revenues are expected to increase by SAR 27mn during the memorandum term. (Source:Tadawul)
- **Tasnee** signed an amendment agreement with Banque Saudi Fransi to reschedule its existing SAR 2bn Murabaha financing facility. (Source:Tadawul)
- **Flynas** said the annual value of purchases under its ground handling agreement with Swissport Saudi Arabia Ltd is estimated at 5% of its 2025 revenue, per its 2025 audited income statement. (Source:Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 0.4% to 11,025 points. The value traded stood at SAR 3.4bn (up 15.3% over the previous day), while the advance-decline ratio stood at 72/189. The parallel market index stayed flat at 21,741 points. The value traded stood at SAR 13.6mn (down 13.1% over the previous day). Most of the sectors in main market ended in the red. Consumer Durables and Pharma & Bio Tech (up 0.6% each) increased the most. While Transportation and Food & Beverages (down 1.2% and 1.0%, respectively) decreased the most. Followed by Media and Materials (down 1.0% and 0.7%, respectively).

Top Gainers

Company	Price	Change%
BANAN	3.24	8.0
ARMAH	55.20	7.8
ALETIHAD	8.48	5.2
NAQI	59.80	5.0
SIDC	16.31	4.1

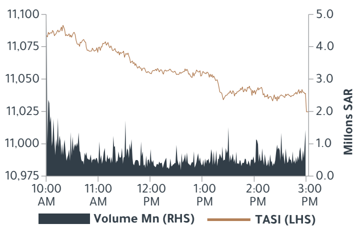
Top Losers

Company	Price	Change%
SGS	24.62	-7.0
KEC	19.50	-4.6
YANSAB	32.50	-4.1
JAZADCO	8.24	-3.6
SOLUTIONS	216.40	-2.4

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,025	11,093	11,025	(0.4)	5.1
NomuC	21,741	21,808	21,649	0.0	(6.7)

TASI movement during session



TASI Ratios

P/E* (x)	18.71
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco & before unusual items)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,990	-0.1	9.8	15
Materials	5,165	-0.7	4.5	Neg
Capital Goods	15,160	0.2	1.5	18
Commercial Service	3,768	-0.2	-6.6	18
Transportation	4,112	-1.2	-16.7	20
Consumer Durables	3,519	0.6	-0.5	Neg
Consumer Services	3,458	-0.3	-1.8	29
Media	8,604	-1.0	-46.9	Neg
Consumer Discretionary Ret	7,504	-0.3	0.9	21
Consumer Staples Ret	5,263	-0.7	-7.7	19
Food & Beverages	4,571	-1.0	5.2	17
Healthcare	9,083	-0.4	-8.0	27
Pharma & Bio Tech	4,674	0.6	6.9	20
Banks	13,155	-0.5	7.3	11
Financial Services	5,140	-0.5	-4.9	28
Insurance	8,741	0.0	17.4	33
Telecom	8,817	-0.7	0.6	15
Utilities	7,629	0.3	4.7	15
REITs	2,858	-0.2	-2.2	37
Real Estate	3,027	-0.3	5.2	18
Software & Services	54,132	-0.4	-6.9	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,048	11,114	11,042	3.94

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	6.4	356.50	644.70
Previous week	27.1	1,283.00	2,106.60

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	25.96	-0.2
Al Rajhi	66.50	-0.4
SNB	42.50	-0.6
Maaden	66.15	-0.8
STC	43.82	-0.7

Daily Report

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International Market News

- **US** non-farm payroll employment surged by 162,000 jobs in August are rising by an upwardly revised 21,000 jobs in July. Economists had expected employment to climb by 55,000 jobs compared to the loss of 23,000 jobs originally reported for the previous month. (Source: CNBC)
- **Eurozone's** services GDP expanded more than initially expected in Q2, underpinned by exports and consumer spending. It grew 0.6% Q/Q after remaining flat in Q1. (Source: Reuters)
- **Eurozone** investor sentiment rose for the fifth straight month in September, reaching its highest level since early 2022. The index climbed more-than-expected to 5.1 in September from 0.9 in August. The reading was seen at 2.1. The latest reading was the highest since February 2022. (Source: Reuters)
- **Germany's** industrial production fell 1.1% M/M in July after remaining flat in June. This was the biggest decline since last August, when output was down 2.1%. The industrial production was expected to grow 0.1% M/M. (Source: RTT News)
- **Oil prices** gained 0.3% as investors weighed risks of further disruption to Middle East energy supplies after Iran warned that oil and gas infrastructure across the Gulf could be targeted.
- **Gold prices** stayed flat as traders paused the selloff, with higher US rate expectations offset by safe-haven demand for gold.

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	11,025	-0.4	-0.9	5.1	18.71
Dubai (DFM)	5,931	0.8	1.6	-1.9	9.1
Abu Dhabi (ADX)	9,976	-0.0	-0.3	-0.2	17.2
Kuwait (KSE)	9,340	1.2	0.6	-1.7	19.0
Qatar (QE)	9,786	0.5	-0.2	-9.1	11.8
Oman (MSM)	7,606	-0.3	0.0	29.6	13.9
Bahrain (BSE)	1,935	-0.1	-0.1	-6.4	15.3
Egypt (EGX30)	56,628	-0.1	3.2	35.4	10.2

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,414	-0.5	0.4	11.1	23.3
Nasdaq	26,507	-0.3	0.5	14.0	37.4
S&P 500	7,719	-0.4	0.4	12.8	26.5
FTSE 100	10,831	-0.0	0.1	9.1	15.0
Germany DAX 30	26,046	0.2	-0.8	6.4	17.3
France CAC 40	8,279	-0.1	-0.7	1.6	17.5
Japan Nikkei 225	65,021	1.3	-1.9	29.2	21.6
Brazil IBOVESPA	185,147	-0.0	4.4	14.9	11.1
Hong Kong Hang Seng	25,651	1.7	0.3	0.1	12.4
South Korea KOSPI	6,687	1.6	-1.9	58.7	12.7
China Shanghai Composite	3,930	-0.3	-1.4	-1.0	16.9
Australia ASX 200	9,006	-0.2	-0.8	3.3	20.7
India Sensex	76,515	0.5	-0.6	-10.2	20.9
MSCI EM	1,726	1.3	0.4	22.9	16.1
MSCI World	4,987	-0.3	0.4	12.6	23.9

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.2	0.3	-0.3	0.9
Euro	1.2	-0.1	-0.0	-1.1
Japanese Yen	156.3	0.3	-2.2	-0.3
Sterling Pound	1.4	-0.0	-0.2	0.3
Canadian Dollar	0.7	-0.3	0.1	-0.8
Swiss Franc	1.2	-0.3	-0.2	-2.1
Australian Dollar	0.7	0.0	0.5	7.9
Chinese Yuan	6.7	-0.1	-0.1	-3.8
Indian Rupee	94.5	0.0	-0.7	5.1
Bitcoin	79,737.7	-2.1	1.1	-9.0
Ethereum	2,452.0	-2.1	-0.8	-17.7
Ripple	1.4	-4.8	1.0	-23.8

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	95.8	2.4	10.7	55.0
Brent Crude ($/bbl)	97.0	1.5	7.2	59.4
Texas crude ($/bbl)	93.2	2.0	8.6	62.3
Natural Gas ($/mmbtu)	3.0	1.4	0.7	-21.4
Gold ($/oz)	4,404.3	-1.5	-0.7	2.0
Silver ($/oz)	66.2	-1.2	-0.6	-7.7
Steel ($/ton)	1,226.0	0.2	1.6	31.1
Iron Ore (CNY/MT)	735.0	0.2	-1.7	-9.0
Aluminum($/MT)	3,312.0	0.0	2.2	10.6
Copper ($/MT)	14,509.5	1.2	1.5	16.8
Sugar ($/lb)	19.1	0.1	1.2	21.0
SMP* (EUR/MT)	3,161.0	0.3	-0.9	58.1

SMP: Skimmed Milk Powder*

Corporate Calendar

Date	Company	Event
08-Sep	**NORTHERN CEMENT**	Cash Dividend Distribution
09-Sep	**ACWA**	Cash Dividend Distribution
09-Sep	**SMASCO**	Cash Dividend Distribution
09-Sep	**ADES**	Cash Dividend Distribution
10-Sep	**GASCO HOLDING**	Cash Dividend Distribution
10-Sep	**BAAZEEM**	Cash Dividend Distribution
13-Sep	**RIYAL**	EGM
13-Sep	**RIYADH CEMENT**	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.720	-2.29	6.6	-4.7
KSA (SAIBOR 3M)	4.829	-4.07	-0.9	-3.1
KSA (SAIBOR 6M)	5.273	0.74	1.9	4.7
KSA (SAIBOR 12M)	5.122	-0.65	3.7	4.0
USA (SOFR 3M)	3.813	-3.08	1.2	16.2
UAE (EIBOR 3M)	3.897	-6.57	4.7	42.3

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Sept 07 2026

Daily Technical Outlook

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Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,025
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,487.6
Value (SAR mn)	3,416.5
Volume (mn)	195.7
Number of Transactions	360,208
Market Breadth	72 : 189

Key statistics

1D return %	-0.40%
MTD return %	-0.92%
QTD return	-2.00%
YTD return	5.09%
ADT vol. 3M* (mn)	229.0
ADT val. 3M (SARmn)	4,426.2

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Monday, impacted by the fall of Materials and Telecommunication Services sectors. At close, the Saudi market ended the day with a change of -0.40% at 11,025. In terms of activity, total volumes and value traded were ~196mn and ~SAR 3.4bn, respectively. The advance-decline ratio came in at 72/189.

Technical outlook

- TASI closed the last session near 11,025, marking a decrease of 44 points. The profit-booking sentiment reemerged, pushing the index downward after experiencing a temporary upside rebound to breach the 20-day SMA near 11,030. Moreover, this breach suggests a potential retest of the 38.2% Fibonacci level near 10,990. TASI formed a Bearish Engulfing candlestick, depicting the reemergence of the profit-booking attitude and suggesting a possible additional profit-booking attitude. Additionally, the RSI indicator started to resume its decline, approaching the level of 50. TASI has an immediate support level around 10,990. If breached, the subsequent support levels would be around 11,960 - 10,895. On the other hand, an immediate resistance level is seen around 11,095. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,140 - 11,160. Traders are advised to closely monitor the crucial support of around 11,990, as breaching this level decisively could trigger further profit-booking attitudes toward the 50% Fibonacci level near 10,895.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,895	10,960	10,990	11,030	11,095	11,140	11,160

SAR 9,488bn Market cap

3.10% (%) D/Y

1.98x P/B

17.67% ROE

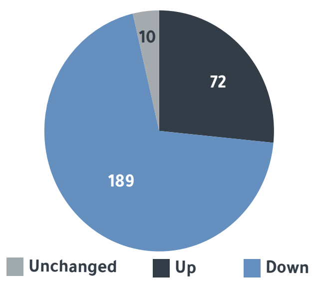
18.71x TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
No stocks recommendations due to market volatility						

*As of 07th Sep 2026

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RESEARCH DIVISION

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RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer