17 August 2026

Daily Report

الجزيرة كابيتال aljazira capital

Domestic Market News

- **KSA's** Ministry of Human Resources and Social Development in partnership with the Ministry of Housing decided to raise the Saudization rate for project management professions in local private sector to 70%, effective February 2027. (Source: Argaam)
- **Altwijri** renewed credit facility agreement worth SAR 25mn with Al Rajhi Bank for one year. Credit facility will be used to finance the company's projects. (Source: Tadawul)
- **Wajd Life** signed SAR 39.3mn contract to operate and maintain equipment and medical clinics at Imam Mohammad Ibn Saud University. (Source: Tadawul)
- **Modern Mills** obtained credit facilities worth SAR 235mn from SAB to finance its new feed mill project and support working capital needs. (Source: Tadawul)
- **Naf's** BoD recommends increasing share capital by 50% through the issuance of bonus share in 1:2 ratio. Share capital to increase from SAR 20mn to SAR 30mn. Naf aims to strengthen its financial position and support its future expansion plans. (Source: Tadawul)
- **Equipment House** received contract worth SAR 127.7mn to provide catering services to the armed forces hospitals in the western region. The financial impact to appear from Q2-27. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** increased 0.9% to 10,920 points. The value traded stood at SAR 3.4bn (down 23.4% over the previous day), while the advance-decline ratio stood at 186/74. The parallel market index decreased 0.7% to 21,669 points. The value traded stood at SAR 10.0mn (down 26.1% over the previous day). Most of the sectors in main market ended in green. Diversified Financials and Media (up 2.3% and 2.2%, respectively) increased the most. Followed by Utilities and Insurance (up 1.8% and 1.4%, respectively). While Food & Staples and Commercial Service (down 1.4% and 1.1%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
NASEEJ	25.36	10.0
RAYDAN	16.00	10.0
TAPRCO	19.42	7.3
TAKWEEN	4.87	5.4
ALWASAIL INDUSTRIAL	3.32	5.1

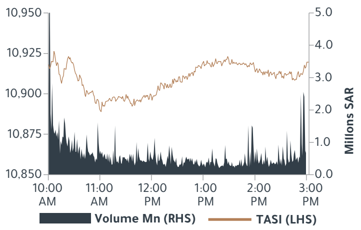
Top Losers

Company	Price	Change%
ENAYA	9.60	-6.3
ALKATHIRI	1.30	-3.7
TAMKEEN	46.58	-3.2
EIC	15.01	-2.9
PETRO RABIGH	17.23	-2.7

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,920	10,927	10,884	0.9	4.1
NomuC	21,669	21,833	21,644	(0.7)	(7.0)

TASI movement during session



TASI Ratios

P/E* (x)	18.4
Price-to-Book (x)	1.9
Dividend Yield (%)	3.1
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,117	0.9	12.6	16
Materials	5,074	0.8	2.7	Neg
Capital Goods	14,992	0.1	0.4	17
Commercial Service	3,847	-1.1	-4.7	18
Transportation	4,040	-0.1	-18.2	20
Consumer Durables	3,519	0.5	-0.5	Neg
Consumer Services	3,410	1.1	-3.2	29
Media	8,406	2.2	-48.1	Neg
Consumer Discretionary Ret	7,472	-0.4	0.5	21
Consumer Staples Ret	5,252	-1.4	-7.9	19
Food & Beverages	4,647	0.5	6.9	17
Healthcare	8,932	0.8	-9.5	27
Pharma & Bio Tech	4,604	-0.7	5.3	20
Banks	12,870	1.2	5.0	11
Financial Services	4,867	2.3	-9.9	27
Insurance	9,004	1.4	20.9	34
Telecom	8,726	0.5	-0.4	14
Utilities	7,477	1.8	2.7	15
REITs	2,922	0.6	0.0	37
Real Estate	3,021	0.2	5.0	18
Software & Services	52,632	0.9	-9.5	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,853	10,849	10,779	4.83

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	3.4	190.00	339.80
Previous week	22.9	1,218.30	2,409.80

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.74	1.0
Al Rajhi	65.00	1.5
SNB	41.74	1.1
Maaden	64.80	0.5
STC	43.56	0.0

International Market News

- According to **Baker Hughes**, North America's rig count increased 812 in the week ended August 14 from 804 earlier. The rig count rose to 593 in the US from 588 earlier, while decreased to 10 in the Gulf of Mexico from 12. The rig count in Canada rose to 219 from 216 earlier. (Source: Baker Hughes)
- **Eurozone** industrial output remained flat M/M in June following a 0.3% rise each in April and May. Among components, non-durable consumer goods posted the biggest monthly growth of 3.0%. (Source: Reuters)
- **Eurozone's** trade surplus came in at EUR 8.6bn in June compared to a shortfall of EUR 9.0bn in May. This was the first surplus since March. In the same period last year, the surplus was EUR 4.8bn. (Source: CNBC)
- **Spain's** inflation accelerated to 3.6% in July from 3.2% in June. A similar higher rate was last seen in May 2024. The rate was revised up from the provisional estimate of 3.5%. (Source: CNBC)
- **France's** inflation advanced to 2.1% in July from 1.8% in June. Likewise, inflation based on the harmonized index of consumer prices, rose to 2.4% from 2.0% in June. (Source: RTT News).

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	100.0	0.0	0.1	1.7
Euro	1.2	0.0	0.0	-1.9
Japanese Yen	159.5	0.0	1.3	1.8
Sterling Pound	1.3	0.0	0.0	0.1
Canadian Dollar	0.7	0.0	0.6	-1.5
Swiss Franc	1.2	0.0	-0.8	-2.6
Australian Dollar	0.7	0.0	0.6	5.8
Chinese Yuan	6.7	0.0	-0.1	-3.3
Indian Rupee	95.4	0.0	0.1	6.2
Bitcoin	62,847.5	-0.8	-0.1	-28.3
Ethereum	1,878.7	-0.3	1.0	-36.9
Ripple	1.0	-1.0	-5.9	-45.7

Corporate Calendar

Date	Company	Event
17-Aug	**SAIB**	Cash Dividend Distribution
17-Aug	**JARIR**	Eligibility of Cash Dividend
17-Aug	**ALINMA**	Cash Dividend Distribution
18-Aug	**MAHARAH**	Eligibility of Cash Dividend
18-Aug	**ALMAWARID**	Eligibility of Cash Dividend
18-Aug	**AMERICANA**	Cash Dividend Distribution
18-Aug	**CLEAN LIFE**	Eligibility of Cash Dividend
19-Aug	**ALAMAR**	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	10,920	0.9	3.1	4.1	18.4
Dubai (DFM)	5,886	0.0	1.5	-2.7	9.0
Abu Dhabi (ADX)	10,047	0.0	1.3	0.5	17.3
Kuwait (KSE)	9,295	0.0	0.9	-2.1	17.8
Qatar (QE)	10,045	0.2	1.3	-6.7	12.1
Oman (MSM)	7,535	0.3	3.5	28.4	13.7
Bahrain (BSE)	1,952	-0.1	-0.2	-5.5	16.2
Egypt (EGX30)	55,855	1.1	4.5	33.5	10.7

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,840	0.0	2.6	12.0	24.9
Nasdaq	26,803	0.0	5.6	15.3	128.6
S&P 500	7,799	0.0	4.1	13.9	28.6
FTSE 100	10,773	0.0	-0.9	8.5	14.9
Germany DAX 30	26,300	0.0	2.6	7.4	17.6
France CAC 40	8,651	0.0	1.7	6.1	18.3
Japan Nikkei 225	68,309	0.0	6.1	35.7	22.4
Brazil IBOVESPA	167,101	0.0	-6.1	3.7	10.1
Hong Kong Hang Seng	25,397	0.0	-1.9	-0.9	13.1
South Korea KOSPI	6,813	0.0	3.3	61.7	18.7
China Shanghai Composite	3,927	0.0	2.5	-1.1	19.6
Australia ASX 200	9,188	0.0	2.4	5.4	22.0
India Sensex	78,080	0.0	-0.0	-8.4	21.5
MSCI EM	1,695	0.0	1.8	20.7	15.8
MSCI World	5,034	0.0	3.8	13.6	25.7

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	81.0	0.0	-9.1	31.2
Brent Crude ($/bbl)	87.1	0.0	-3.4	43.1
Texas crude ($/bbl)	81.3	0.0	-4.0	41.5
Natural Gas ($/mmbtu)	2.7	0.0	-0.7	-26.6
Gold ($/oz)	4,350.4	0.0	7.5	0.7
Silver ($/oz)	64.5	0.0	12.0	-10.0
Steel ($/ton)	1,196.0	0.0	0.4	27.9
Iron Ore (CNY/MT)	705.0	0.0	-0.2	-12.7
Aluminum ($/MT)	3,258.5	0.0	2.3	8.8
Copper ($/MT)	14,148.5	0.0	2.6	13.9
Sugar ($/lb)	16.8	0.0	14.7	12.0
SMP* (EUR/MT)	2,895.0	0.0	0.7	44.8

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.619	-0.83	-4.3	-14.8
KSA (SAIBOR 3M)	4.856	4.40	-1.3	-0.3
KSA (SAIBOR 6M)	5.116	-8.67	-6.9	-11.0
KSA (SAIBOR 12M)	5.024	3.95	7.6	-5.9
USA (SOFR 3M)	3.741	0.0	-1.0	8.9
UAE (EIBOR 3M)	3.946	0.0	0.6	47.1

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 16, 2026

17 August 2026

Daily Technical Outlook

aljazira capital الجزيرة كابيتال

Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,920
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data	
Exchange Market Cap. (SAR bn)	9,623.3
Value (SAR mn)	3,405.7
Volume (mn)	190.0
Number of Transactions	339,795
Market Breadth	186 : 74

Key statistics	
1D return %	0.89%
MTD return %	3.12%
QTD return	-2.93%
YTD return	4.09%
ADT vol. 3M* (mn)	230.8
ADT val. 3M (SARmn)	4,619.0

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Sunday, driven by the advance of all heavy weight sectors. At close, the Saudi market ended the day with a change of 0.89% at 10,920. In terms of activity, total volumes and value traded were ~190mn and ~SAR 3.4bn, respectively. The advance-decline ratio came in at 186/74.

Technical outlook

- TASI closed the last session near 10,920, registering an increase of 96 points. The buying attitude reemerged, pushing the index upward to penetrate the 50-day SMA near 10,865, suggesting a potential upside target near 11,150. TASI formed a green-bodied candlestick, depicting the dominance of the buying sentiment. Moreover, the RSI indicator continued to rise after penetrating the previously penetrated declining trendline as well as the level of 50. TASI has an immediate resistance level around 11,025. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,090 - 11,150. On the other hand, an immediate support level is seen around 10,810. If breached, the subsequent support levels would be around 10,775 - 10,680. Traders are advised to buy and closely monitor the significant resistance of around 11,150, as penetrating it decisively could induce additional buying attitudes.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,680	10,775	10,810	10,910	11,025	11,090	11,150

SAR 9,623bn Market cap

3.14% (%) D/Y

1.95 P/B

17.68% ROE

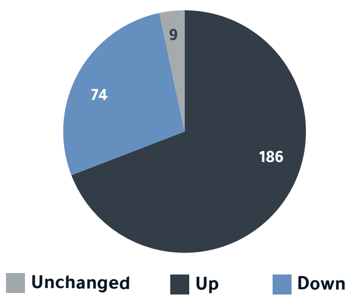
18.39 TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

Daily Technical Outlook

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
2300	SPM	62.75	62.60 - 62.75	63.15 - 63.65	61.75
4191	ABO MOATI	40.94	40.84 - 40.94	41.20 - 41.52	40.30
8060	Walaa	11.94	11.91 - 11.94	12.01 - 12.11	11.75
2382	Ades	18.55	18.50 - 18.55	18.67 - 18.82	18.26
4083	TASHEEL	29.40	29.32 - 29.40	29.58 - 29.82	28.94
4210	SRMG	57.85	57.70 - 57.85	58.20 - 58.70	56.95
7040	GO TELECOM	88.45	88.25 - 88.45	89.00 - 89.75	87.10
8010	TAWUNIYA	145.70	145.30 - 145.70	146.60 - 147.80	143.40
2290	YANSAB	31.32	31.24 - 31.32	31.52 - 31.76	30.82
1213	Naseej	25.36	25.30 - 25.36	25.52 - 25.72	24.96

*As of 16th Aug 2026   * Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

SPM started to bounce off the level of the previous trough as well as the 50-day SMA. Moreover, other technical indicators show bullish structure.

Saudi Paper Manufacturing Co. (SPM)

Source: Tradingview, Aljazira Capital Research

Technical observations

ABO MOATI penetrated the upper boundary of a declining channel after bouncing off the level of the previous bottom. Moreover, other technical indicators show bullish structure.

Abdullah Saad Mohammed Abo Moati for Bookstores Co. (ABO MOATI)

Source: Tradingview, Aljazira Capital Research aljazira capital الجزيرة كابيتال

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated “Overweight” will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated “Underweight” would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated “Neutral” is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer