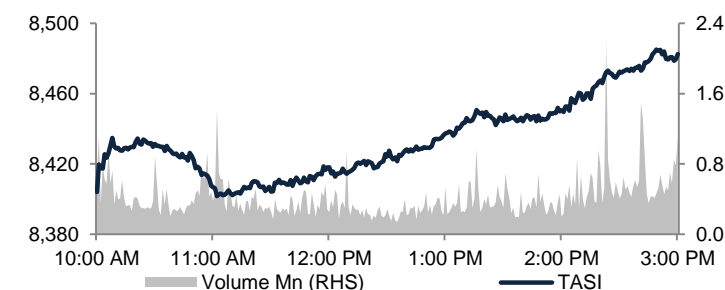


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,490.8	8,491	8,400	1.0	17.5
NOMU	2,846.0	2,847	2,835	(0.1)	(9.4)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,065	(0.5)	18.4	17.2
Materials	6,091	0.7	20.5	22.5
Capital Goods	4,134	0.5	(4.8)	-30.4
Commercial Service	4,847	0.2	15.2	20.8
Transportation	4,084	(0.3)	1.8	19.4
Consumer Durables	3,993	(0.4)	(3.6)	-19.4
Consumer Services	3,540	(0.3)	(3.9)	15.4
Media	11,571	(2.1)	49.6	476.8
Retailing	6,327	(0.0)	12.3	20.7
Food & Staples	6,598	(0.5)	17.6	19.6
Food & Beverages	4,717	(0.4)	(3.7)	28.7
Healthcare	4,941	(0.2)	11.2	22.5
Pharma & Bio Tech	4,281	0.6	7.8	25.7
Banks	7,337	2.1	33.4	13.8
Diversified Financials	3,885	(1.0)	(3.6)	-36.6
Insurance	4,193	1.0	(11.2)	34.0
Telecom	5,369	1.3	26.3	32.3
Utilities	4,559	1.2	(0.1)	81.0
REITs	3,949	0.1	(14.8)	58.2
Real Estate	3,839	(0.8)	(18.3)	31.2

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,413	8,327	8,308	3.14

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	6.0	233.7	172.8
Previous week	15.0	592.7	416.3

Top Gainers

Company	Price	Change%
Enaya	28.95	9.9
Amana Insurance	22.38	5.6
ALBILAD	25.60	3.4
SCC	8.21	3.3
ALJAZIRA REIT	14.82	3.2

Top Losers

Company	Price	Change%
SARCO	46.10	-4.6
SRECO	15.00	-3.4
SRMG	94.80	-2.3
Extra	61.20	-2.2
AlAbdullatif	12.84	-2.1

Top Weighted Companies

Company	Price	Change%
Al Rajhi	89.40	1.9
SABIC	129.00	0.6
NCB	48.35	1.7
SAMBA	32.95	2.6
STC	88.40	1.4

Major Economic News

- KSA's General Authority for Statistics (GASTAT) plans to commercially offer statistic studies to the private sector in the coming three months to provide support to the investment decision makers. GASTAT would provide these studies in collaboration with Saudi and international consultancy offices. (Source: Argaam)
- According to the GASTAT, KSA's job market would have over 350,000 new job openings in the near future. The rate at which Saudi men are seeking jobs touched 16.1%, while that of Saudi women reached 83.9%. Moreover, the contribution of Saudi enterprises to the GDP rose to 41.89% from 41.86%. (Source: Zawya)
- King Salman Energy Park (SPARK) focuses on attracting 300 industrial and service investments and would generate thousands of new job opportunities for residents. The project has five main areas; the industrial zone, the dry port, the business district, the training area, and the commercial and residential zone. It is expected that SPARK would add nearly SAR 22.5bn to the KSA's gross domestic product (GDP) when completed. (Source: Argaam)

Major Corporate News

- Saudi Cable Co. (SCC) inked a contract with China's Jiangsu Zhongtian Technology Co. (ZTT) to sell its 100.0% subsidiary in Turkey Demirer Kablo for SAR 250.0mn as SCC aims to focus on its core businesses and improve its financial position. However, the regulatory approval in both Turkey and China is pending. (Source: Argaam)
- Mulkia Gulf Real Estate REIT Fund declared a cash dividend of 1.7% to be issued at SAR 0.17 per unit for 2H2018. The total dividend would amount to SAR 10.2mn and the record date is July 22, 2018. (Source: Argaam)
- Taleem REIT Fund affirmed a cash dividend of 1.6% to be issued at SAR 0.16 per unit for 2H2018. The total dividend would amount to SAR 4.6mn and the record date is July 19, 2018. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 1.0% to 8,490.8 on Monday. The value traded stood at SAR 3.4bn (up 28.8% over previous day), while the advance-decline ratio stood at 95/69. The parallel market index decreased 0.1% to 2,846.0 points. The value traded stood at SAR 0.8mn (up 62.4% over previous day). Most sectors in the main market ended in the red. Banks and Telecom (up 2.1% and 1.3%, respectively) advanced the most; whereas Media and Diversified Financials (down 2.1% and 1.0%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,919	0.7	3.5	-13.4
Abu Dhabi (ADX)	4,747	1.1	4.1	7.9
Kuwait (KSE)	4,966	0.0	2.1	**NA
Qatar (QE)	9,440	1.1	4.6	10.8
Oman (MSM)	4,449	-0.2	-2.7	-12.8
Bahrain (BSE)	1,352	0.6	3.1	1.5
Egypt (EGX30)	15,656	-1.2	-4.2	4.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,064	0.2	3.3	1.4
Nasdaq	7,358	-0.2	4.5	15.0
S&P 500	2,798	-0.1	2.9	4.7
FTSE 100	7,600	-0.8	-0.5	-1.1
Germany DAX 30	12,561	0.2	2.1	-2.8
France CAC 40	5,409	-0.4	1.6	1.8
Japan Nikkei 225	22,597	0.0	1.3	-0.7
Hong Kong Hang Seng	28,540	0.0	-1.4	-4.6
China Shanghai Composite	2,814	-0.6	-1.2	-14.9
Australia ASX 200	6,242	-0.4	0.8	2.9
India Sensex	36,324	-0.6	2.5	6.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	74.1	-0.3	-2.7	15.8
Brent Crude (\$/bbl)	71.8	-4.6	-9.6	7.4
Texas crude (\$/bbl)	68.2	-4.0	-8.0	12.8
Natural Gas (\$/mmbtu)	2.76	0.3	-5.6	-6.6
Gold (\$/oz)	1,240	-0.1	-1.0	-4.8
Silver (\$/oz)	15.7	-0.3	-2.1	-7.1
Steel (\$/ton)	917	0.0	0.8	38.5
Iron Ore (CNY/MT)	456	-0.1	4.7	-6.6
Wheat (\$/bu)	489	1.5	-1.8	14.4
Corn (\$/bu)	342	3.5	-2.4	-2.6
Sugar (\$/lb)	11.1	1.6	-6.1	-26.5
SMP* (EUR/MT)	1,558	0.0	6.0	11.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.336	0.0	0.0	64.2
Saudi Arabia (SAIBOR)	2.608	0.0	1.4	71.1
UAE (EIBOR)	2.488	-7.5	5.7	69.3
Kuwait (KIBOR)	2.000	-6.3	0.0	12.5
Qatar (QIBOR)	2.644	-0.2	0.2	-0.4
Bahrain (BHIBOR)	3.500	0.0	0.0	77.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 17, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.7% and 1.1%, respectively. Qatar and Bahrain increased 1.1% and 0.6%, respectively; while Oman and Egypt dropped 0.2% and 1.2%, respectively. Meanwhile, Kuwait remained flat.
- US business inventories increased 0.4% MoM in May (in line with the consensus) compared with 0.3% in April. Business sales surged 1.4% in May, which pulled down the inventory-to-sales ratio to 1.34 versus 1.35 in April and March. YoY, inventories rose 4.4% and sales rose 8.6%. (Source: Econoday)
- The General Business Conditions Index Level declined to 22.6 in July (consensus: 22.0) against 25.0 in May. New orders were down by 3.1 points, but still remained strong at 18.2; shipments, at 14.6, slowed during the month and were perhaps held down by a decline in raw material inventories. Employment was down by 2 points, but remained very strong at 17.2. (Source: Econoday)
- Oil prices declined 4.6% on Monday after US Treasury Secretary stated that some crude importers may receive waivers to continue buying supplies from Iran, despite US sanctions on the Middle East countries.
- Gold prices fell 0.1% on Monday in anticipation of an increase in the Fed's interest rate, which would continue to support the US dollar in the near future.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.5	-0.3	-0.1	2.6
Euro	1.17	0.2	0.2	-2.4
Japanese Yen	112.3	-0.1	1.5	-0.3
Sterling Pound	1.32	0.0	0.2	-2.1
Chinese Yuan	6.69	-0.1	1.1	2.8
Indian Rupee	68.5	0.1	0.1	7.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.0	0.4
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.1	0.2	0.5
Egyptian Pound	17.85	0.1	0.1	0.7

Corporate Calendar

Date	Company	Event
17 th July	Saudi Electric	Cash Dividend Distribution
17 th July	Sagr Insurance	Cash Dividend Distribution
19 th July	Arab National	Cash Dividend Distribution
19 th July	Advanced	Cash Dividend Distribution
22 nd July	SAMBA	Cash Dividend Distribution
23 rd July	RIBL	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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