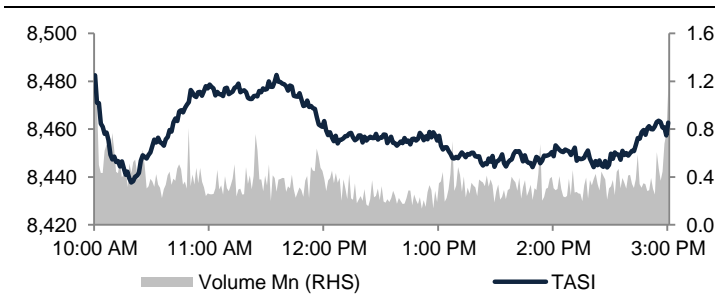


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,462.6	8,483	8,438	(0.3)	17.1
NOMU	2,872.0	2,872	2,846	0.9	(8.5)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,017	(1.0)	17.2	17.1
Materials	6,047	(0.7)	19.7	22.3
Capital Goods	4,124	(0.2)	(5.0)	-30.3
Commercial Service	4,834	(0.3)	14.9	20.7
Transportation	4,065	(0.5)	1.3	19.3
Consumer Durables	3,984	(0.2)	(3.8)	-19.4
Consumer Services	3,521	(0.5)	(4.4)	15.3
Media	11,635	0.6	50.4	479.4
Retailing	6,318	(0.1)	12.2	20.7
Food & Staples	6,619	0.3	18.0	19.6
Food & Beverages	4,664	(1.1)	(4.8)	28.4
Healthcare	4,954	0.3	11.5	22.5
Pharma & Bio Tech	4,241	(0.9)	6.8	25.4
Banks	7,335	(0.0)	33.3	13.8
Diversified Financials	3,868	(0.4)	(4.0)	-36.5
Insurance	4,227	0.8	(10.5)	34.2
Telecom	5,352	(0.3)	25.9	32.2
Utilities	4,519	(0.9)	(0.9)	80.3
REITs	3,949	0.0	(14.7)	58.2
Real Estate	3,823	(0.4)	(18.6)	31.0

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,422	8,350	8,317	3.11

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	8.9	339.7	264.6
Previous week	15.0	592.7	416.3

## Top Gainers

Company	Price	Change%
Alinma Tokio M	21.36	10.0
Enaya	31.80	9.8
FIPCO	36.70	4.6
MEDGULF	22.80	4.2
Amana Insurance	23.28	4.0

## Top Losers

Company	Price	Change%
SARCO	44.30	-3.9
Alujain	32.80	-3.2
Care	56.50	-2.6
Savola Group	34.85	-2.2
Sahara	18.42	-2.2

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	89.90	0.6
SABIC	128.40	-0.5
NCB	48.20	-0.3
SAMBA	32.45	-1.5
STC	88.00	-0.5

## Major Economic News

- KSA's growth forecast by the International Monetary Fund (IMF) has been revised, for the second time this year, to 1.9%, up 0.2 percentage points from its April projections; however, 2019 projections were unchanged at 1.9%. KSA is expected to increase its oil output to 10.3mn barrels per day (bpd) for 2018, up from 9.9mn bpd for the first six months. (Source: Argaam)
- According to BMI research, relations between KSA and the US would likely remain strong despite recent worries over the oil policy. KSA oil output is expected to increase in coming months as the Kingdom plans to pump around 10.8mn barrels per day (bpd) in July; however, the Kingdom would not completely utilize extra capacity to increase output and ease oil prices. (Source: Argaam)

## Major Corporate News

- Riyadh Bank's net profit increased 16.0% YoY to SAR 2.2bn for 1H2018, as total operating income increased, on higher net special commission income and lower impairment charge for credit losses and other provisions. Net profit increased 25.0% YoY to SAR 1.06bn in 2Q2018 owing to higher operating income on an increase in net special commission income and higher fee and commission income, as well as lower operating expenses. (Source: Argaam)
- Aljazira Mawten REIT Fund declared a cash dividend of 5.0% to be issued at SAR 0.5 per unit, for 1H2018. The total dividend would amount to SAR 5.9mn, and the record date is July 25, 2018. (Source: Argaam)
- Taleem REIT Fund affirmed a cash dividend of 1.6% to be issued at SAR 0.16 per unit for 2H2018. The total dividend would amount to SAR 4.6mn and the record date is July 19, 2018. (Source: Argaam)
- Mouwasat Medical Services Co. completed the trial run in Mouwasat Hospital-Al Khobar as the pilot operation took eight weeks. The launch date for commercial operations and the relevant financial impact will be disclosed once required regulatory approvals are obtained. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.3% to 8,462.6 on Tuesday. The value traded stood at SAR 2.8bn (down 16.6% over previous day), while the advance-decline ratio stood at 62/112. The parallel market index increased 0.9% to 2,872.0 points. The value traded stood at SAR 0.7mn (down 3.7% over previous day). Most sectors in the main market ended in the red. Insurance and Media (up 0.8% and 0.6% respectively) advanced the most; whereas Food & Beverages and Energy (down 1.1% and 1.0%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,913	-0.2	3.3	-13.6
Abu Dhabi (ADX)	4,739	-0.2	3.9	7.7
Kuwait (KSE)	4,957	-0.2	1.9	**NA
Qatar (QE)	9,450	0.1	4.7	10.9
Oman (MSM)	4,442	-0.1	-2.8	-12.9
Bahrain (BSE)	1,358	0.5	3.6	2.0
Egypt (EGX30)	15,421	-1.5	-5.7	2.7

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,120	0.2	3.5	1.6
Nasdaq	7,404	0.6	5.2	15.8
S&P 500	2,810	0.4	3.4	5.1
FTSE 100	7,626	0.3	-0.1	-0.8
Germany DAX 30	12,662	0.8	2.9	-2.0
France CAC 40	5,423	0.2	1.9	2.1
Japan Nikkei 225	22,697	0.4	1.8	-0.3
Hong Kong Hang Seng	28,182	-1.3	-2.7	-5.8
China Shanghai Composite	2,798	-0.6	-1.7	-15.4
Australia ASX 200	6,204	-0.6	0.1	2.3
India Sensex	36,520	0.5	3.1	7.2

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	72.6	0.0	-6.4	11.5
Brent Crude (\$/bbl)	72.2	0.4	-9.2	7.9
Texas crude (\$/bbl)	68.0	-0.3	-8.2	12.5
Natural Gas (\$/mmbtu)	2.74	-0.7	-6.3	-7.2
Gold (\$/oz)	1,227	-1.0	-2.0	-5.8
Silver (\$/oz)	15.5	-1.2	-3.3	-8.2
Steel (\$/ton)	917	0.0	0.8	38.5
Iron Ore (CNY/MT)	460	0.8	5.5	-5.8
Wheat (\$/bu)	498	1.9	0.1	16.6
Corn (\$/bu)	346	1.3	-1.1	-1.3
Sugar (\$/lb)	11.1	-0.1	-6.2	-26.6
SMP* (EUR/MT)	1,558	0.0	6.0	11.8

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.333	0.0	-0.3	63.8
Saudi Arabia (SAIBOR)	2.608	0.0	1.4	71.1
UAE (EIBOR)	2.586	9.9	15.6	79.1
Kuwait (KIBOR)	2.000	0.0	0.0	12.5
Qatar (QIBOR)	2.642	-0.2	0.1	-0.5
Bahrain (BHIBOR)	3.500	0.0	0.0	77.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 18, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.2% each. Qatar and Bahrain increased 0.1% and 0.5%, respectively, while Kuwait, Oman and Egypt decreased 0.2%, 0.1% and 1.5%, respectively.
- US industrial production increased 0.6% MoM in June (in line with the consensus) compared with 0.5% decline in May. Manufacturing increased 0.8% MoM in June (in line with the consensus) against 1.1% decline in May. The capacity utilization rate increased to 78.0% in June (consensus: 78.3%) from 77.7% in May. (Source: Econoday)
- The US housing market index remained unchanged at 68 in July (in line with the consensus). The components reading shows current sales remained unchanged at 74, while future sales slipped 2 points to 73. Regional data shows that the 3-month average of the West is 75, followed by the South with 75, the Midwest with 65, and the Northeast with 57. (Source: Econoday)
- Oil prices increased 0.4% on Tuesday, recovering from nearly one-month lows intraday as investors await the US data likely to show another decline in stockpiles.
- Gold prices fell 1.0% on Tuesday, as the US dollar strengthened and Federal Reserve Chair Jerome Powell supported the gradual increase in the interest rate.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.9	0.5	0.3	3.1
Euro	1.17	-0.4	-0.2	-2.8
Japanese Yen	112.9	0.5	2.0	0.2
Sterling Pound	1.31	-0.9	-0.7	-3.0
Chinese Yuan	6.70	0.2	1.3	3.0
Indian Rupee	68.4	-0.2	0.0	7.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.1	0.5
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	-0.1	0.1	0.4
Egyptian Pound	17.85	0.0	0.1	0.7

## Corporate Calendar

Date	Company	Event
19 <sup>th</sup> July	Arab National	Cash Dividend Distribution
19 <sup>th</sup> July	Advanced	Cash Dividend Distribution
22 <sup>nd</sup> July	SAMBA	Cash Dividend Distribution
23 <sup>rd</sup> July	RIBL	Cash Dividend Distribution
23 <sup>rd</sup> July	SADAFCO	Cash Dividend Distribution
24 <sup>th</sup> July	Chubb Arabia	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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