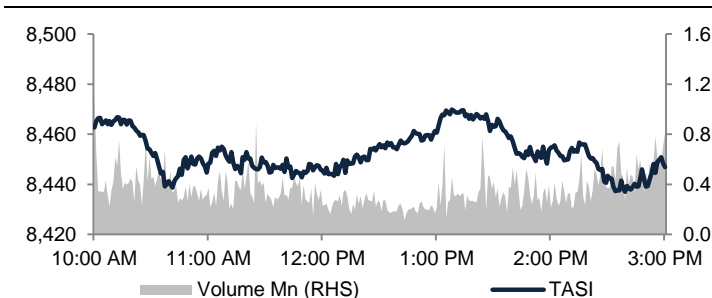


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,452.3	8,471	8,436	(0.1)	17.0
NOMU	2,844.0	2,872	2,843	(1.0)	(9.4)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,967	(1.0)	16.0	16.9
Materials	6,021	(0.4)	19.1	22.2
Capital Goods	4,098	(0.6)	(5.6)	-30.1
Commercial Service	4,823	(0.2)	14.7	20.7
Transportation	4,078	0.3	1.6	19.3
Consumer Durables	3,959	(0.6)	(4.4)	-19.3
Consumer Services	3,501	(0.6)	(5.0)	15.2
Media	11,739	0.9	51.7	483.7
Retailing	6,294	(0.4)	11.7	20.6
Food & Staples	6,620	0.0	18.0	19.6
Food & Beverages	4,610	(1.1)	(5.9)	28.0
Healthcare	4,935	(0.4)	11.1	22.4
Pharma & Bio Tech	4,248	0.2	7.0	25.5
Banks	7,371	0.5	34.0	13.9
Diversified Financials	3,861	(0.2)	(4.2)	-36.4
Insurance	4,251	0.6	(10.0)	34.4
Telecom	5,331	(0.4)	25.4	32.1
Utilities	4,518	(0.0)	(0.9)	80.3
REITs	3,943	(0.2)	(14.9)	58.1
Real Estate	3,766	(1.5)	(19.8)	30.6

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,435	8,371	8,332	3.09

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	11.7	447.0	357.7
Previous week	15.0	592.7	416.3

## Top Gainers

Company	Price	Change%
Al-Ahlia	12.32	10.0
Salama	22.40	6.7
MEDGULF	23.78	4.3
Alkhaleej Trng	16.28	2.9
METLIFE AIG	23.36	2.9

## Top Losers

Company	Price	Change%
Nama Chemicals	28.30	-6.3
Aldrees	28.60	-5.3
Amana Insurance	22.44	-3.6
Extra	58.40	-3.5
TASNEE	22.50	-3.0

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	90.20	0.3
SABIC	129.40	0.8
NCB	48.05	-0.3
SAMBA	32.60	0.5
STC	87.90	-0.1

## Major Economic News

- According to the General Authority for Statistics (GASTAT), KSA's trade balance surplus rose to SAR 45.84bn in April from SAR 23.02bn in April 2017. Total exports grew 32% YoY to SAR 88.5bn in April, while imports declined 3.0% YoY to SAR 42.7bn. (Source: Argaam)
- According to data published by the US Treasury, KSA's holdings of US Treasuries stood at USD 162.1bn in May, an increase of USD 2.2bn MoM, the highest level since July 2015. The Kingdom continued its 11th position among the largest holder of US debt in May. (Source: Argaam)

## Major Corporate News

- Saudi Electricity Co. is in discussions with a group of international banks to issue a US dollar-denominated bonds. The state-owned company is seeking to refinance its USD 2.6bn bridge syndicated facility, which it raised in January. (Source: Argaam)
- Saudi Automotive Services Co. (SASCO) net profit increased 39.3% YoY to SAR 15.3mn for 1H2018 on higher sales, lower zakat expenses, and a SAR 3.0mn investment income. Its net profit increased 15.7% YoY to SAR 7.4mn in 2Q2018, ascribed to a SAR 2.3mn investment income, higher other revenues, and lower zakat and cost of finance. (Source: Argaam)
- Aldrees Petroleum and Transport Services Co.'s net profit increased 30.5% YoY to SAR 42.8mn in 1H2018 on higher sales of the petrol and transport divisions. Its net profit slipped 0.55% YoY to SAR 18.2mn in 2Q2018 due to higher general and administrative expenses, higher financial expenses, and lower other income. (Source: Argaam)
- According to Reuters, state-run Aramco has invited banks to bid for an advisory role on the potential acquisition of a strategic stake in Saudi Basic Industries Corp (SABIC). However, the issue is still in its preliminary stage. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.1% to 8,452.3 on Wednesday. The value traded stood at SAR 2.8bn (down 1.2% over previous day), while the advance-decline ratio stood at 65/105. The parallel market index decreased 1.0% to 2,844.0 points. The value traded stood at SAR 0.9mn (up 20.0% over previous day). Most sectors in the main market ended in the red. Media and Insurance (up 0.9% and 0.6% respectively) advanced the most; whereas Real Estate and Food & Beverages (down 1.5% and 1.1%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,932	0.6	3.9	-13.0
Abu Dhabi (ADX)	4,755	0.3	4.3	8.1
Kuwait (KSE)	4,950	-0.1	1.8	**NA
Qatar (QE)	9,448	0.0	4.7	10.8
Oman (MSM)	4,457	0.3	-2.5	-12.6
Bahrain (BSE)	1,351	-0.5	3.0	1.4
Egypt (EGX30)	15,579	1.0	-4.7	3.7

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,199	0.3	3.8	1.9
Nasdaq	7,390	-0.2	5.0	15.5
S&P 500	2,816	0.2	3.6	5.3
FTSE 100	7,676	0.7	0.5	-0.1
Germany DAX 30	12,766	0.8	3.7	-1.2
France CAC 40	5,447	0.5	2.3	2.5
Japan Nikkei 225	22,794	0.4	2.2	0.1
Hong Kong Hang Seng	28,117	-0.2	-2.9	-6.0
China Shanghai Composite	2,787	-0.4	-2.1	-15.7
Australia ASX 200	6,245	0.7	0.8	3.0
India Sensex	36,373	-0.4	2.7	6.8

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	73.1	0.0	-5.8	12.3
Brent Crude (\$/bbl)	72.9	1.0	-8.2	9.0
Texas crude (\$/bbl)	68.8	1.1	-7.2	13.8
Natural Gas (\$/mmbtu)	2.72	-0.7	-6.9	-7.9
Gold (\$/oz)	1,226	-0.1	-2.1	-5.8
Silver (\$/oz)	15.5	-0.1	-3.4	-8.4
Steel (\$/ton)	919	0.2	1.0	38.8
Iron Ore (CNY/MT)	462	0.5	6.1	-5.3
Wheat (\$/bu)	495	-0.7	-0.6	15.8
Corn (\$/bu)	347	0.3	-0.9	-1.0
Sugar (\$/lb)	11.1	-0.4	-6.6	-26.9
SMP* (EUR/MT)	1,513	-2.9	2.9	8.5

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.342	0.0	0.6	64.8
Saudi Arabia (SAIBOR)	2.609	0.1	1.5	71.3
UAE (EIBOR)	2.520	-6.6	9.0	72.5
Kuwait (KIBOR)	2.063	6.3	6.3	18.8
Qatar (QIBOR)	2.642	0.0	0.1	-0.6
Bahrain (BHIBOR)	3.500	0.0	0.0	77.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 19, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.6% and 0.3%, respectively. Oman and Egypt increased 0.3% and 1.0%, respectively, while Kuwait and Bahrain decreased 0.1% and 0.5%, respectively. Meanwhile, Qatar remained flat.
- According to the Energy Information Administration (EIA), oil inventories in the US increased 5.8mn barrels (prior: down 12.6mn) to 411.1mn in the week ended July 13. Distillate inventories declined 0.4mn barrels (prior: up 4.1mn) to 121.3mn, while gasoline inventories increased 3.2mn barrels (prior: down 0.7mn) to 235.8mn. (Source: Econoday)
- The US composite index fell 2.5% WoW in the week ended July 13 compared with an increase of 2.5% earlier. The purchase index declined 5.0% WoW against a raise of 7.0% earlier. The refinance index climbed 2.0% WoW compared with a decline of 4.0% previously. (Source: Econoday)
- Oil prices increased 1.0% on Wednesday, supported by a bigger-than-expected decrease in gasoline stocks, despite a surprise jump in domestic crude supplies and record weekly production.
- Gold prices edged down 0.1% on Wednesday, as the US dollar eased back from a three-week high, which was supported by bullish comments from US Federal Reserve Chair Jerome Powell.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.1	0.1	0.5	3.2
Euro	1.16	-0.2	-0.4	-3.0
Japanese Yen	112.8	0.0	2.0	0.1
Sterling Pound	1.31	-0.3	-1.1	-3.3
Chinese Yuan	6.72	0.2	1.5	3.2
Indian Rupee	68.6	0.3	0.2	7.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.5
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	-0.1	0.0	0.3
Egyptian Pound	17.85	0.0	0.1	0.7

## Corporate Calendar

Date	Company	Event
19 <sup>th</sup> July	Arab National	Cash Dividend Distribution
19 <sup>th</sup> July	Advanced	Cash Dividend Distribution
22 <sup>nd</sup> July	SAMBA	Cash Dividend Distribution
23 <sup>rd</sup> July	RIBL	Cash Dividend Distribution
23 <sup>rd</sup> July	SADAFCO	Cash Dividend Distribution
24 <sup>th</sup> July	Chubb Arabia	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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