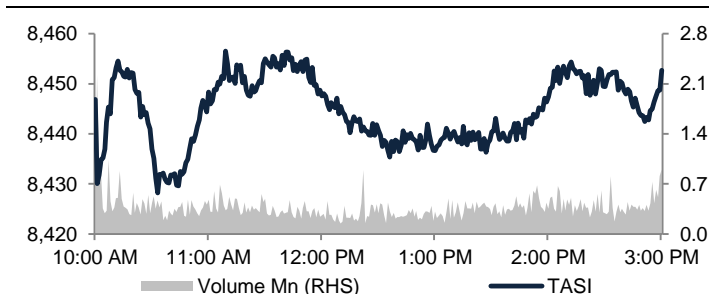


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,450	8,457	8,427	(0.0)	16.9
NOMU	2,792	2,904	2,782	(1.8)	(11.1)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,948	(0.4)	15.6	16.8
Materials	6,053	0.5	19.8	22.3
Capital Goods	4,113	0.4	(5.2)	-30.2
Commercial Service	4,832	0.2	14.9	20.7
Transportation	4,046	(0.8)	0.9	19.2
Consumer Durables	3,941	(0.5)	(4.8)	-19.2
Consumer Services	3,550	1.4	(3.7)	15.4
Media	12,779	8.9	65.2	526.5
Retailing	6,286	(0.1)	11.6	20.6
Food & Staples	6,711	1.4	19.6	19.9
Food & Beverages	4,540	(1.5)	(7.3)	27.6
Healthcare	4,931	(0.1)	11.0	22.4
Pharma & Bio Tech	4,261	0.3	7.3	25.6
Banks	7,342	(0.4)	33.5	13.9
Diversified Financials	3,872	0.3	(3.9)	-36.5
Insurance	4,238	(0.3)	(10.3)	34.3
Telecom	5,335	0.1	25.5	32.1
Utilities	4,543	0.6	(0.4)	80.7
REITs	3,946	0.1	(14.8)	58.1
Real Estate	3,760	(0.1)	(19.9)	30.5

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,452	8,398	8,344	3.10

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	14.8	558.8	447.8

Top Gainers

Company	Price	Change%
SRMG	106.00	9.8
Anaam Holding	11.58	4.0
Nama Chemicals	29.40	3.9
Saudi Kayan	16.94	3.6
Jazira Takaful	23.04	2.9

Top Losers

Company	Price	Change%
Enaya	29.05	-6.3
Alinma Tokio M	20.48	-3.6
SGS	36.45	-3.2
Almarai	54.90	-3.2
Aldrees	27.70	-3.2

Top Weighted Companies

Company	Price	Change%
Al Rajhi	88.40	-2.0
SABIC	129.60	0.2
NCB	48.05	0.0
SAMBA	32.75	0.5
STC	87.60	-0.3

Major Economic News

- As per KSA's OPEC governor, the Kingdom expects decline in oil exports by around 100,000 bpd in August; it aims to ensure not to pump oil beyond customers' needs. He added that July exports would equal June levels. (Source: Argaam)
- LuLu Group plans to invest SAR 1.0bn in KSA by 2020 as it seeks to expand in the Kingdom. The group is likely to open 15 hypermarkets, five of which would be launched in 2018. Riyadh would have three hypermarkets, while Tabuk and Damman one each. (Source: Argaam)
- According to Fitch Ratings, KSA is forecast to post a modest deficit, while Kuwait and Abu Dhabi are set to record fiscal surplus. The rating agency added that in the Kingdom, additional spending has offset new non-oil measures undertaken. Fiscal and external deterioration, in conjunction with geopolitics, pose a risk for all GCC sovereign ratings. (Source: Argaam)
- As per data from the Saudi Justice Ministry, the value of real estate transactions in KSA declined 33.0% YoY to SAR 7.84bn in the month ending July 14. Real estate deals witnessed a drop of 23.0% by around 2.38bn, compared with deals posted in Ramadan. (Source: Argaam)

Major Corporate News

- Alandalus Property Co. completed the construction of the Al-Marwa Mall in Jeddah, in which it owns 70% stake. The mall is expected to commence operations by the end of Q42018. The company is finalizing the licenses required to launch the project. (Source: Argaam)
- Alinma Bank posted net profit of SAR 1.2bn for 1H2018. The 32.2% YoY rise was led by a 16.0% rise in gross operating income on higher financing income. The company's 2Q2018 net profit rose 27.3% YoY to SAR 621.0mn as a result of higher operating income, which offset an increase in operating expenses. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange remained flat at 8,450.0 on Thursday. The value traded stood at SAR 3.2bn (up 13.1% over previous day), while the advance-decline ratio stood at 79/93. The parallel market index decreased 1.8% to 2,791.6 points. The value traded stood at SAR 1.5mn (up 70.7% over previous day). Most sectors in the main market ended in the green. Media and Consumer Services (up 8.9% and 1.4% respectively) advanced the most; whereas Food & Beverages and Transportation (down 1.5% and 0.8%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,926	-0.2	3.7	-13.2
Abu Dhabi (ADX)	4,770	0.3	4.6	8.4
Kuwait (KSE)	4,953	0.1	1.8	**NA
Qatar (QE)	9,421	-0.3	4.4	10.5
Oman (MSM)	4,448	-0.2	-2.7	-12.8
Bahrain (BSE)	1,355	0.3	3.3	1.7
Egypt (EGX30)	15,416	-1.0	-5.7	2.6

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,058	0.0	3.2	1.4
Nasdaq	7,350	0.0	4.4	14.9
S&P 500	2,802	-0.1	3.1	4.8
FTSE 100	7,679	-0.1	0.5	-0.1
Germany DAX 30	12,561	-1.0	2.1	-2.8
France CAC 40	5,398	-0.3	1.4	1.6
Japan Nikkei 225	22,698	-0.3	1.8	-0.3
Hong Kong Hang Seng	28,224	0.8	-2.5	-5.7
China Shanghai Composite	2,829	2.0	-0.6	-14.5
Australia ASX 200	6,286	0.4	1.5	3.6
India Sensex	36,496	0.4	3.0	7.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	72.8	2.5	-6.1	11.8
Brent Crude (\$/bbl)	73.1	0.7	-8.0	9.3
Texas crude (\$/bbl)	70.3	1.3	-5.2	16.3
Natural Gas (\$/mmbtu)	2.76	-0.4	-5.7	-6.6
Gold (\$/oz)	1,231	0.7	-1.7	-5.5
Silver (\$/oz)	15.5	1.4	-3.8	-8.7
Steel (\$/ton)	919	0.8	1.0	38.8
Iron Ore (CNY/MT)	462	0.0	6.1	-5.3
Wheat (\$/bu)	516	2.3	3.7	20.8
Corn (\$/bu)	355	1.1	1.4	1.3
Sugar (\$/lb)	11.1	1.4	-6.2	-26.6
SMP* (EUR/MT)	1,558	1.4	6.0	11.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.347	0.0	1.1	65.3
Saudi Arabia (SAIBOR)	2.609	0.0	1.5	71.3
UAE (EIBOR)	2.520	0.0	9.0	72.5
Kuwait (KIBOR)	2.063	0.0	6.3	18.8
Qatar (QIBOR)	2.642	0.0	0.1	-0.6
Bahrain (BHIBOR)	3.500	0.0	0.0	77.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 22, 2018

Regional and International Markets

- Among other regional markets, Dubai decreased 0.2%, while Abu Dhabi increased 0.3%. Kuwait and Bahrain increased 0.1% and 0.3%, respectively, while Qatar, Oman and Egypt declined 0.3%, 0.2% and 1.0%, respectively.
- According to Baker Hughes, North America's rig count improved to 1,257 from 1,251 in the week ended July 20. The rig count decreased to 1,046 from 1,054 in the US, and to 17 in the Gulf of Mexico. The rig count in Canada increased to 211 from 197 earlier. (Source: Econoday)
- According to the EIA Natural Gas Report, natural gas in storage declined 46.0bn cubic feet to 2,249 bcf in the week ended July 13. Gas stocks were within the five-year historical range for this time of the year, but down 24.0% from last year's level and 19.2% against the five-year average for the period. (Source: Econoday)
- Oil prices edged up 0.7% on Friday due to a weaker dollar and signs of tightening in US output.
- Gold prices came in 0.7% higher on Friday as the dollar plunged following US President Donald Trump's statement that rising interest rates and the strength of the greenback were hindering economic growth.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.4	-0.7	-0.2	2.5
Euro	1.17	0.7	0.3	-2.3
Japanese Yen	111.4	-0.9	0.7	-1.1
Sterling Pound	1.31	0.9	-0.6	-2.8
Chinese Yuan	6.77	-0.1	2.2	4.0
Indian Rupee	68.7	-0.4	0.4	7.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.1	0.4
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	0.0	-0.1	0.2
Egyptian Pound	17.85	0.0	0.1	0.7

Corporate Calendar

Date	Company	Event
22 nd July	SAMBA	Cash Dividend Distribution
23 rd July	RIBL	Cash Dividend Distribution
23 rd July	SADAFCO	Cash Dividend Distribution
24 th July	Chubb Arabia	OGM
25 th July	BSFR	Cash Dividend Distribution
25 th July	Development Works For Food	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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