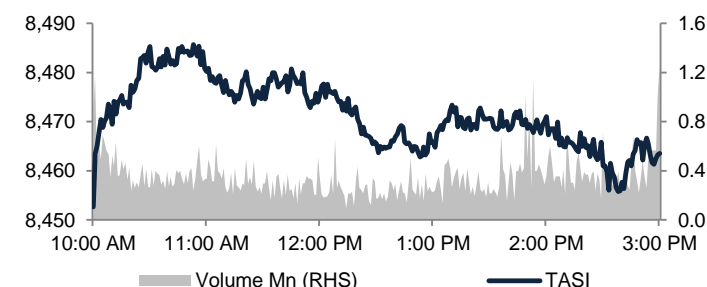


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,467	8,487	8,450	0.2	17.2
NOMU	2,833	2,833	2,830	1.5	(9.8)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,947	(0.0)	15.6	16.8
Materials	6,076	0.4	20.2	22.4
Capital Goods	4,125	0.3	(5.0)	-30.3
Commercial Service	4,807	(0.5)	14.3	20.6
Transportation	4,019	(0.7)	0.2	19.1
Consumer Durables	3,929	(0.3)	(5.1)	-19.1
Consumer Services	3,547	(0.1)	(3.7)	15.4
Media	12,731	(0.4)	64.6	524.5
Retailing	6,276	(0.2)	11.4	20.6
Food & Staples	6,686	(0.4)	19.2	19.8
Food & Beverages	4,528	(0.3)	(7.5)	27.5
Healthcare	4,936	0.1	11.1	22.4
Pharma & Bio Tech	4,261	-	7.3	25.6
Banks	7,354	0.2	33.7	13.9
Diversified Financials	3,868	(0.1)	(4.0)	-36.5
Insurance	4,228	(0.2)	(10.5)	34.3
Telecom	5,329	(0.1)	25.3	32.1
Utilities	4,529	(0.3)	(0.7)	80.5
REITs	3,938	(0.2)	(15.0)	58.0
Real Estate	3,797	1.0	(19.2)	30.8

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,464	8,422	8,350	3.08

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.8	105.0	77.1
Previous week	14.8	558.8	447.8

Top Gainers

Company	Price	Change%
Sahara	19.30	4.7
Extra	60.40	4.3
TCC	14.12	3.7
Al-Ahlia	12.48	3.7
Wataniya	27.85	3.2

Top Losers

Company	Price	Change%
Anaam Holding	11.34	-2.1
Alujain	31.90	-1.9
Salama	22.38	-1.8
SSP	20.32	-1.7
NGC	13.12	-1.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	88.90	0.6
SABIC	129.40	-0.2
NCB	48.00	-0.1
SAMBA	32.90	0.5
STC	87.50	-0.1

Major Economic News

- According to a BMI research report, KSA's real GDP is likely to increase over 2018 and 2019, led by increasing oil production and prices as well as recovering business confidence. It restated the country's GDP estimates to 1.9% from 1.6% for 2018 previously and 3.4% from 2.1% for 2019, encouraged by an increase in oil production in the coming quarters. (Source: Argaam)
- According to a report from S&P Global Ratings, gross premiums written (GPW) in KSA decreased 3.7% in 1Q2018 due to pressure on rates and slower consumer spending following the implementation of value-added tax (VAT) in January. (Source: Argaam)
- As per June 2018 data from SWF Institute, the Saudi Arabian Monetary Authority (SAMA) continues to be the world's fifth largest sovereign fund, with a net worth of USD 494.0bn. KSA's Public Investment Fund (PIF) maintained its twelfth spot, with assets valued at USD 250.0bn. (Source: Argaam)

Major Corporate News

- Aljazira Takaful Taawuni Co. signed a non-exclusive marketing contract with Aman Insurance Agency, owned by Bank Aljazira, to market and sell Aljazira Takaful's protection and saving insurance products across the nation at an undetermined value. The one-year contract would be valid from the date of signing on July 22, 2018, up to July 22, 2019. (Source: Argaam)
- Saudi Kayan Petrochemical Co. recorded net profit of SAR 1.34bn for 1H2018, more than twice on a YoY basis. The rise in net profit is ascribed to higher selling price in spite of increased price of feedstock. (Source: Argaam)
- Arabian Pipes Co. (APC) was awarded an SAR 139.0mn contract to supply state-owned Saudi Aramco with steel pipes for the casing of wells. The company would commence the supply of pipes from its Riyadh factory in Q12019, and the relevant financial impact would be witnessed in 1H2019. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.2% to 8,466.6 on Sunday. The value traded stood at SAR 2.8bn (down 10.6% over previous day), while the advance-decline ratio stood at 72/92. The parallel market index increased 1.5% to 2,832.5 points. The value traded stood at SAR 0.6mn (down 57.9% over previous day). Most sectors in the main market ended in the red. Real Estate and Materials (up 1.0% and 0.4% respectively) advanced the most; Transportation and Commercial Service (down 0.7% and 0.5%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,921	-0.2	3.6	-13.3
Abu Dhabi (ADX)	4,771	0.0	4.6	8.5
Kuwait (KSE)	4,958	0.1	1.9	**NA
Qatar (QE)	9,362	-0.6	3.7	9.8
Oman (MSM)	4,433	-0.3	-3.0	-13.1
Bahrain (BSE)	1,352	-0.2	3.1	1.5
Egypt (EGX30)	15,304	-0.7	-6.4	1.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,058	0.0	3.2	1.4
Nasdaq	7,350	0.0	4.4	14.9
S&P 500	2,802	0.0	3.1	4.8
FTSE 100	7,679	0.0	0.5	-0.1
Germany DAX 30	12,561	0.0	2.1	-2.8
France CAC 40	5,398	0.0	1.4	1.6
Japan Nikkei 225	22,698	0.0	1.8	-0.3
Hong Kong Hang Seng	28,224	0.0	-2.5	-5.7
China Shanghai Composite	2,829	0.0	-0.6	-14.5
Australia ASX 200	6,286	0.0	1.5	3.6
India Sensex	36,496	0.0	3.0	7.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	72.8	0.0	-6.1	11.8
Brent Crude (\$/bbl)	73.1	0.0	-8.0	9.3
Texas crude (\$/bbl)	70.3	0.0	-5.2	16.3
Natural Gas (\$/mmbtu)	2.76	0.0	-5.7	-6.6
Gold (\$/oz)	1,231	0.0	-1.7	-5.5
Silver (\$/oz)	15.5	0.0	-3.8	-8.7
Steel (\$/ton)	919	0.0	1.0	38.8
Iron Ore (CNY/MT)	462	0.0	6.1	-5.3
Wheat (\$/bu)	516	0.0	3.7	20.8
Corn (\$/bu)	355	0.0	1.4	1.3
Sugar (\$/lb)	11.1	0.0	-6.2	-26.6
SMP* (EUR/MT)	1,558	0.0	6.0	11.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.342	0.0	0.6	64.7
Saudi Arabia (SAIBOR)	2.609	0.0	1.5	71.3
UAE (EIBOR)	2.520	0.0	9.0	72.5
Kuwait (KIBOR)	2.063	0.0	6.3	18.8
Qatar (QIBOR)	2.624	-1.8	-1.8	-2.4
Bahrain (BHIBOR)	3.500	0.0	0.0	77.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 23, 2018

Regional and International Markets

- Among other regional markets, Dubai decreased 0.2%, while Abu Dhabi remained flat. Kuwait increased 0.1%, while Qatar, Oman, Bahrain and Egypt declined 0.6%, 0.3%, 0.2% and 0.7%, respectively.
- Growth in Canada's CPI remained unchanged at 0.1% MoM in June (in line with the consensus). Conversely, on a YoY basis, the CPI increased 2.5% in June (consensus: 2.3%), compared with 2.2% in May. Seven of eight major components increased on the year. Of these, the transportation index advanced 6.6%, making it the largest contributor to the annual rise; contrarily, the household operations, furnishings, and equipment index fell 0.1%. (Source: Econoday)
- Germany's Producer Price Index edged up 0.3% MoM in June (in line with the consensus), vis-a-vis 0.5% in May. On a YoY basis, the PPI rose 3.0% in June (in line with the consensus), compared with 2.7% in May. The monthly increase was led by growth in basics by 0.4%, capital goods by 0.1% and consumer goods by 0.2%, and energy by 0.7%. (Source: Econoday)
- Canada's retail sales increased 2.0% MoM in May (consensus: 0.7%), against decline of 0.9% in April. On a YoY basis, retail sales improved 3.6% in May, compared with 1.6% in April. Sales grew in 8 of 11 sub-sectors, representing 70.0% of retail trade. Gains were mainly led by higher sales in motor vehicles and parts dealers, and at gasoline stations. (Source: Econoday)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.4	0.0	-0.2	2.5
Euro	1.17	0.0	0.3	-2.3
Japanese Yen	111.4	0.0	0.7	-1.1
Sterling Pound	1.31	0.0	-0.6	-2.8
Chinese Yuan	6.77	0.0	2.2	4.0
Indian Rupee	68.7	0.0	0.4	7.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.1	0.4
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	0.0	-0.1	0.2
Egyptian Pound	17.85	0.0	0.1	0.7

Corporate Calendar

Date	Company	Event
23 rd July	RIBL	Cash Dividend Distribution
23 rd July	SADAFCO	Cash Dividend Distribution
24 th July	Chubb Arabia	OGM
25 th July	BSFR	Cash Dividend Distribution
25 th July	Development Works For	EGM
26 th July	Al Rajhi	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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