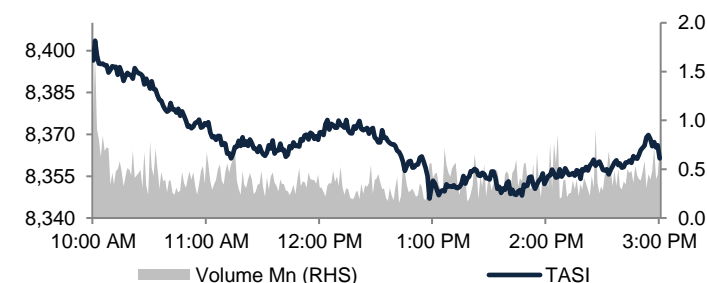


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,368	8,405	8,347	(0.4)	15.8
NOMU	2,759	2,769	2,759	(0.5)	(12.1)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,109	0.1	19.4	17.4
Materials	6,028	(0.3)	19.3	22.2
Capital Goods	3,923	(0.8)	(9.6)	-28.8
Commercial Service	4,550	(0.2)	8.2	19.5
Transportation	3,929	(0.2)	(2.1)	18.6
Consumer Durables	3,856	(0.1)	(6.9)	-18.8
Consumer Services	3,455	(0.6)	(6.2)	15.0
Media	12,309	(3.4)	59.1	507.2
Retailing	6,163	(0.2)	9.4	20.2
Food & Staples	6,536	(1.2)	16.5	19.4
Food & Beverages	4,454	0.2	(9.1)	27.1
Healthcare	4,820	(1.2)	8.5	21.9
Pharma & Bio Tech	4,334	-	9.1	26.0
Banks	7,291	(0.5)	32.5	13.8
Diversified Financials	3,760	(2.3)	(6.7)	-35.4
Insurance	4,041	(1.2)	(14.5)	32.7
Telecom	5,238	(0.1)	23.2	31.5
Utilities	4,419	(0.3)	(3.1)	78.5
REITs	3,902	(0.4)	(15.8)	57.5
Real Estate	3,738	0.1	(20.4)	30.3

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,418	8,435	8,367	3.11

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	15.8	617.6	437.2
Previous week	14.8	558.8	447.8

Top Gainers

Company	Price	Change%
Enaya	25.60	4.5
CHEMANOL	10.86	3.0
Alujain	31.30	2.8
Etihad Etisalat	19.00	2.7
AlHokair	21.26	2.6

Top Losers

Company	Price	Change%
Al-baha	17.64	-10.0
SCC	6.65	-7.8
SACO	81.50	-6.0
SHAKER	10.16	-5.2
AXA Cooperative	19.52	-3.9

Top Weighted Companies

Company	Price	Change%
Al Rajhi	89.30	-0.4
SABIC	129.80	0.0
NCB	46.90	-1.2
SAMBA	32.55	-1.7
STC	86.80	-0.8

Major Economic News

- According to Boston Consulting Group (BCG), in KSA, personal wealth is likely to accelerate at a CAGR of 6.0% to USD 1.1tn in investable assets by 2022. Personal wealth in the kingdom grew 3.0% between 2016 and 2017, led by the positive development of offshore assets during the period. (Source: Argaam)
- According to Fitch Ratings, KSA's Islamic banks, which continue to outperform traditional banks, would be the biggest beneficiaries from the rising interest rates in 2018. The ratings agency added that the offsetting impact of higher funding costs would be less for Islamic banks than conventional banks and that the former would also get a boost because they have a higher proportion of non-profit-bearing deposits. (Source: Argaam)
- KSA's Debt Management Office (DMO) started selling local currency government bonds through a new 'primary dealer' scheme targeted at the growing demand for the debt and widening the range of investors holding it. The issuance took place via an electronic auction platform that allowed more than 20 investors from participating financial institutions and asset managers to submit bids. (Source: Argaam)

Major Corporate News

- Saudi Telecom Co. (STC), KSA's second-largest listed company, posted a net profit of SAR 5.03bn in 1H2018. The 2.8% YoY rise in profits is ascribed to a decline in cost of revenues and operating expenses. (Source: Argaam)
- Saudi Printing & Packaging Co.'s (SPPC) subsidiary, Almadina Printing and Publishing Co., was awarded an education ministry contract to print school books worth around SAR 12.1mn. The company would print books for the academic year 2018-19. (Source: Argaam)
- Hail Cement Co. posted SAR 13.8mn in losses for 1H2018 against SAR 11mn profits in 1H2017. The losses were ascribed to lower prices and demand, in addition to fierce competition. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.4% to 8,367.7 on Thursday. The value traded stood at SAR 3.1bn (up 13.9% over previous day), while the advance-decline ratio stood at 43/128. The parallel market index decreased 0.5% to 2,759.2 points. The value traded stood at SAR 0.4mn (down 79.2% over previous day). Most sectors in the main market ended in the red. Food & Beverages and Energy (up 0.2% and 0.1% respectively) advanced the most; Media and Diversified Financials (down 3.4% and 2.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,949	0.1	4.5	-12.5
Abu Dhabi (ADX)	4,844	0.3	6.2	10.1
Kuwait (KSE)	4,949	-0.4	1.8	**NA
Qatar (QE)	9,608	-0.1	6.5	12.7
Oman (MSM)	4,336	-1.6	-5.2	-15.0
Bahrain (BSE)	1,368	0.4	4.3	2.7
Egypt (EGX30)	15,199	0.1	-7.0	1.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,451	-0.3	5.3	3.0
Nasdaq	7,297	-1.4	10.5	14.1
S&P 500	2,819	-0.7	6.4	5.4
FTSE 100	7,701	0.5	2.6	0.2
Germany DAX 30	12,860	0.4	2.0	-0.4
France CAC 40	5,512	0.6	-0.2	3.7
Japan Nikkei 225	22,713	0.6	1.8	-0.2
Hong Kong Hang Seng	28,804	0.1	-6.5	-3.7
China Shanghai Composite	2,874	-0.3	-6.8	-13.1
Australia ASX 200	6,300	0.9	5.3	3.9
India Sensex	37,337	1.0	6.2	9.6

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	74.8	0.7	-3.5	14.9
Brent Crude (\$/bbl)	74.3	-0.3	-1.2	11.1
Texas crude (\$/bbl)	68.7	-4.1	0.1	13.6
Natural Gas (\$/mmbtu)	2.82	1.5	2.1	-4.4
Gold (\$/oz)	1,223	0.1	-7.0	-6.1
Silver (\$/oz)	15.5	0.6	-5.2	-8.8
Steel (\$/ton)	887	0.0	-2.5	34.0
Iron Ore (CNY/MT)	472	2.6	8.4	-3.3
Wheat (\$/bu)	531	-1.1	3.5	24.2
Corn (\$/bu)	362	0.1	-7.8	3.2
Sugar (\$/lb)	10.9	-1.4	-5.6	-28.2
SMP* (EUR/MT)	1,475	0.0	0.3	5.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.342	0.3	0.7	64.8
Saudi Arabia (SAIBOR)	2.609	0.0	1.5	71.3
UAE (EIBOR)	2.520	-1.3	9.0	72.5
Kuwait (KIBOR)	2.063	0.0	6.3	18.8
Qatar (QIBOR)	2.620	0.0	-2.1	-2.7
Bahrain (BHIBOR)	3.500	0.0	0.0	77.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 29, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.1% and 0.3%, respectively. Kuwait, Qatar and Oman decreased 0.4%, 0.1% and 1.6%, respectively; while Bahrain and Egypt increased 0.4%, and 0.1%, respectively.
- According to Baker Hughes, North America's rig count improved to 1,271 from 1,257 in the week ended July 27. The rig count increased to 1,048 from 1,046 in the US, and to 15 in the Gulf of Mexico. The rig count in Canada increased to 223 from 211 earlier. (Source: Econoday)
- US Consumer sentiment rise to 97.9 (consensus: 97.1) in July, as compared 97.1 in the prior month. The positive sentiment was primarily led by ease in the expectations component, which bounced back to 87.3; current conditions, however, 2.1 points to 114.4 in what may hint at less robust consumer spending in July. (Source: Econoday)
- Oil prices fell 0.3% on Friday as U.S. oil rigs increase for the first time in three weeks, raising concerns over domestic output may renew its expansion.
- Gold prices edged up 0.1% on Friday but remain close to one-year lows with investors waiting for data later in the day on US economic growth.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.7	-0.1	3.1	2.8
Euro	1.17	0.1	-3.5	-2.8
Japanese Yen	111.0	-0.2	1.6	-1.5
Sterling Pound	1.31	0.0	-4.8	-3.0
Chinese Yuan	6.81	0.3	7.5	4.7
Indian Rupee	68.6	-0.1	3.2	7.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.5	0.4
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.2	0.2
Egyptian Pound	17.78	-0.4	0.9	0.3

Corporate Calendar

Date	Company	Event
29 th July	Sagr Insurance	EGM
30 th July	ALKHODARI	EGM
31 st July	Extra	Cash Dividend Distribution
31 st July	Al Rajhi REIT	Cash Dividend Distribution
01 st Aug	QACO	Cash Dividend Distribution
02 nd Aug	Wafrah	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

Sultan Al Kadi, CAIA

+966 11 2256374

s.alkadi@aljaziracapital.com.sa

Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

Analyst

Waleed Al-Jubayr

+966 11 2256146

W.aljubayr@aljaziracapital.com.sa

Analyst

Muhanad Al-Odan

+966 11 2256115

m.alodan@aljaziracapital.com.sa

General Manager - Brokerage Division

Mr. Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM-Head of international and institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Regional Manager - West and South Regions

Mansour Hamad Al-Shuaibi

+966 12 6618443

m.alshuaibi@aljaziracapital.com.sa

Sales And Investment Centers Central Region Manager

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

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