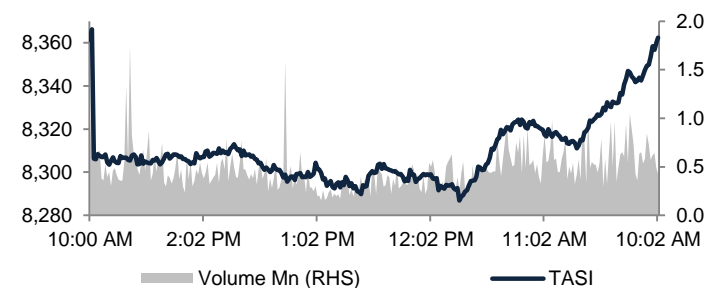


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,307	8,372	8,286	(0.7)	15.0
NOMU	2,763	2,763	2,759	0.2	(12.0)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,048	(1.2)	17.9	17.2
Materials	5,988	(0.7)	18.5	22.1
Capital Goods	3,886	(1.0)	(10.5)	-28.6
Commercial Service	4,555	0.1	8.3	19.6
Transportation	3,892	(0.9)	(3.0)	18.5
Consumer Durables	3,834	(0.6)	(7.4)	-18.7
Consumer Services	3,412	(1.2)	(7.4)	14.8
Media	12,042	(2.2)	55.7	496.2
Retailing	6,104	(1.0)	8.4	20.0
Food & Staples	6,470	(1.0)	15.3	19.2
Food & Beverages	4,411	(1.0)	(9.9)	26.8
Healthcare	4,670	(3.1)	5.1	21.2
Pharma & Bio Tech	4,321	(0.3)	8.8	25.9
Banks	7,254	(0.5)	31.8	13.7
Diversified Financials	3,734	(0.7)	(7.3)	-35.2
Insurance	3,929	(2.8)	(16.8)	31.8
Telecom	5,293	1.0	24.5	31.8
Utilities	4,244	(4.0)	(7.0)	75.4
REITs	3,890	(0.3)	(16.0)	57.3
Real Estate	3,706	(0.8)	(21.1)	30.1

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,386	8,425	8,366	3.14

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	3.7	144.1	90.3
Previous week	15.8	617.6	437.2

## Top Gainers

Company	Price	Change%
CHEMANOL	11.94	9.9
MEPCO	25.50	4.9
Ethad Etisalat	19.84	4.4
BCI	25.90	4.0
Takween	11.46	3.4

## Top Losers

Company	Price	Change%
Dallah Health	79.40	-10.0
Wafa Insurance	12.14	-9.9
Zamil Indust	21.40	-9.3
Petrochem	27.10	-7.5
SIIG	27.50	-7.1

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	89.00	-0.3
SABIC	129.80	0.0
NCB	46.15	-1.6
SAMBA	31.95	-1.8
STC	86.90	0.1

## Major Economic News

- According to the Saudi Arabian Monetary Authority (SAMA), banks operating in Saudi Arabia recorded a 3.0% YoY fall in aggregate net profit, to SAR 3.16bn in June 2018. The sector's aggregate earnings rose 8.0% YoY to SAR 24.1bn year to date. (Source: Argaam)
- According to the data published by Central Bank, assets held by SAMA increased SAR 9.2bn MoM to SAR 1.9tn in June, while on a YoY basis, assets climbed SAR 13.9bn. SAMA's investments in foreign securities, which consist of 62.0% of its total assets, fell 5.0% YoY to SAR 1.2tn in June. (Source: Argaam)
- According to a BMI research report, growth in KSA's construction sector would remain constant at 4.1% in 2018 despite the low availability of qualified construction workers. KSA's score is currently above the Emerging Markets average on the Labor Availability pillar in BMI's Operational Risk Index, with a score of 59.3; the report stated that there is a disparity between Saudi skills and those required in the construction sector. (Source: Argaam)

## Major Corporate News

- Nama Chemicals Co.'s board amended its previous suggestion to increase capital by SAR 200.0mn instead of SAR 400.0mn, through a rights issue. The amendment is in line with the current requirements of Nama's projects, and approval from regulatory authorities and shareholders is pending. (Source: Argaam)
- Saudi Research and Marketing Group's (SRMG) net profit soared 292.0% to SAR 97.0mn in 1H2018 owing to a 12.4% rise in revenue, which led to a 148.9% hike in operational profit. During 2Q2018, net profit surged 1,176.0% to SAR 85.5mn owing to a 30.3% increase in revenue. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.7% to 8,307.4 on Sunday. The value traded stood at SAR 3.7bn (up 17.6% over previous day), while the advance-decline ratio stood at 41/136. The parallel market index increased 0.2% to 2,763.3 points. The value traded stood at SAR 0.2mn (down 59.8% over previous day). Most sectors in the main market ended in the red. Telecom and Commercial Services (up 1.0% and 0.1% respectively) advanced the most; Utilities and Healthcare (down 4.0% and 3.1%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,942	-0.2	4.3	-12.7
Abu Dhabi (ADX)	4,832	-0.2	6.0	9.9
Kuwait (KSE)	4,921	-0.6	1.2	**NA
Qatar (QE)	9,630	0.2	6.7	13.0
Oman (MSM)	4,338	0.1	-5.1	-14.9
Bahrain (BSE)	1,370	0.1	4.5	2.8
Egypt (EGX30)	15,378	1.2	-5.9	2.4

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,451	0.0	4.9	3.0
Nasdaq	7,297	0.0	3.6	14.1
S&P 500	2,819	0.0	3.7	5.4
FTSE 100	7,701	0.0	0.8	0.2
Germany DAX 30	12,860	0.0	4.5	-0.4
France CAC 40	5,512	0.0	3.5	3.7
Japan Nikkei 225	22,713	0.0	1.8	-0.2
Hong Kong Hang Seng	28,804	0.0	-0.5	-3.7
China Shanghai Composite	2,874	0.0	0.9	-13.1
Australia ASX 200	6,300	0.0	1.7	3.9
India Sensex	37,337	0.0	5.4	9.6

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	74.8	0.0	-3.5	14.9
Brent Crude (\$/bbl)	74.3	0.0	-6.5	11.1
Texas crude (\$/bbl)	68.7	0.0	-7.4	13.6
Natural Gas (\$/mmbtu)	2.82	0.0	-3.5	-4.4
Gold (\$/oz)	1,223	0.0	-2.3	-6.1
Silver (\$/oz)	15.5	0.0	-3.9	-8.8
Steel (\$/ton)	887	0.0	-2.5	34.0
Iron Ore (CNY/MT)	472	0.0	8.4	-3.3
Wheat (\$/bu)	531	0.0	6.6	24.2
Corn (\$/bu)	362	0.0	3.4	3.2
Sugar (\$/lb)	10.9	0.0	-8.3	-28.2
SMP* (EUR/MT)	1,475	0.0	0.3	5.8

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.342	0.0	0.7	64.8
Saudi Arabia (SAIBOR)	2.609	0.0	1.5	71.3
UAE (EIBOR)	2.495	-2.9	6.5	70.0
Kuwait (KIBOR)	2.063	0.0	6.3	18.8
Qatar (QIBOR)	2.640	2.0	-0.1	-0.7
Bahrain (BHIBOR)	3.500	0.0	0.0	77.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.2% each. Kuwait decreased 0.6%; while Qatar, Oman, Bahrain and Egypt increased 0.2%, 0.1%, 0.1% and 1.2%, respectively.
- The US consumer sentiment increased to 97.9 in July final (consensus: 97.1), down 0.3 points from June, but 0.8 points up compared with the mid-month flash. Expectations increased 1.0 point in July to 87.3, which earlier declined due to a trade-war. Current conditions, however, fell 2.1 points to 114.4, which hints at less robust consumer spending in July. (Source: Econoday)
- The GDP of France increased 0.2% QoQ in 2Q2018 (consensus: 0.4%) compared with 0.3% in 1Q2018. On a YoY basis, GDP increased 1.7% in 2Q2018 against 2.1% in 1Q2018. The household sector fell 0.1% during the quarter; however, gross fixed capital formation was up 0.7% after 0.1% along with business investment (1.1% after 0.1% was robust). (Source: Econoday)
- The producer price indices (PPI) of Italy increased 0.3% MoM in June from 1.0% in May, while on a YoY basis; PPI increased 3.2% in June against 2.7% in May. Energy charges lifted headline prices, which recorded a 0.6% monthly gain. Excluding this, PPI would have increased 0.2% versus May and 1.2% from a year ago, up from last time's 1.0% annual rate. (Source: Econoday)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.7	0.0	0.0	2.8
Euro	1.17	0.0	-0.2	-2.8
Japanese Yen	111.0	0.0	0.3	-1.5
Sterling Pound	1.31	0.0	-0.8	-3.0
Chinese Yuan	6.81	0.0	2.9	4.7
Indian Rupee	68.6	0.0	0.2	7.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.4
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	-0.1	0.2
Egyptian Pound	17.78	-0.4	-0.3	0.3

## Corporate Calendar

Date	Company	Event
29 <sup>th</sup> July	Sagr Insurance	EGM
30 <sup>th</sup> July	ALKHODARI	EGM
31 <sup>st</sup> July	Extra	Cash Dividend Distribution
31 <sup>st</sup> July	Al Rajhi REIT	Cash Dividend Distribution
01 <sup>st</sup> Aug	QACO	Cash Dividend Distribution
02 <sup>nd</sup> Aug	Wafrah	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

30 July 2018

# Daily Report



*Updated as of July 30, 2018*

Head of Research

**Talha Nazar**

+966 11 2256250

t.nazar@aljazaricapital.com.sa

Analyst

**Sultan Al Kadi, CAIA**

+966 11 2256374

s.alkadi@aljazaricapital.com.sa

Analyst

**Jassim Al-Jubran**

+966 11 2256248

j.aljabran@aljazaricapital.com.sa

Analyst

**Waleed Al-Jubayr**

+966 11 2256146

W.aljubayr@aljazaricapital.com.sa

Analyst

**Muhanad Al-Odan**

+966 11 2256115

m.alodan@aljazaricapital.com.sa

General Manager - Brokerage Division

**Mr. Ala'a Al-Yousef**

+966 11 2256000

a.yousef@aljazaricapital.com.sa

Regional Manager - West and South Regions

**Mansour Hamad Al-Shuaibi**

+966 12 6618443

m.alshuaibi@aljazaricapital.com.sa

AGM-Head of international and institutional brokerage

**LuayJawad Al-Motawa**

+966 11 2256277

lalmutawa@aljazaricapital.com.sa

Sales And Investment Centers Central Region Manager

**Sultan Ibrahim AL-Mutawa**

+966 11 2256364

s.almutawa@aljazaricapital.com.sa

Area Manager –Qassim & Eastern Province

**Abdullah Al-Rahit**

+966 16 3617547

aalrahit@aljazaricapital.com.sa

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