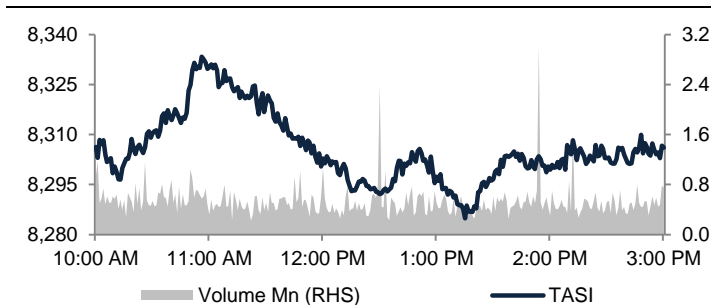


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,309	8,334	8,285	0.0	15.0
NOMU	2,769	2,769	2,754	0.2	(11.8)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,079	0.6	18.7	17.3
Materials	5,997	0.1	18.7	22.1
Capital Goods	3,853	(0.8)	(11.2)	-28.3
Commercial Service	4,528	(0.6)	7.7	19.4
Transportation	3,857	(0.9)	(3.9)	18.3
Consumer Durables	3,873	1.0	(6.5)	-18.9
Consumer Services	3,392	(0.6)	(7.9)	14.7
Media	12,027	(0.1)	55.5	495.5
Retailing	6,095	(0.1)	8.2	20.0
Food & Staples	6,383	(1.3)	13.8	18.9
Food & Beverages	4,419	0.2	(9.8)	26.9
Healthcare	4,588	(1.7)	3.3	20.8
Pharma & Bio Tech	4,288	(0.8)	8.0	25.7
Banks	7,267	0.2	32.1	13.7
Diversified Financials	3,740	0.2	(7.2)	-35.3
Insurance	3,985	1.4	(15.6)	32.3
Telecom	5,280	(0.2)	24.2	31.8
Utilities	4,210	(0.8)	(7.7)	74.8
REITs	3,879	(0.3)	(16.3)	57.2
Real Estate	3,680	(0.7)	(21.7)	29.9

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,358	8,407	8,367	3.17

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	7.6	302.6	192.5
Previous week	15.8	617.6	437.2

## Top Gainers

Company	Price	Change%
AXA Cooperative	21.34	10.0
AlRajhi Takaful	54.80	9.8
WAFRAH	14.30	9.7
Al-Ahlia	12.32	9.4
ALKHODARI	7.60	6.6

## Top Losers

Company	Price	Change%
EIC	19.40	-9.4
Dallah Health	74.10	-6.7
Nama Chemicals	29.20	-5.5
Wafa Insurance	11.60	-4.5
SACO	78.00	-3.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	88.80	-0.2
SABIC	129.40	-0.3
NCB	46.30	0.3
SAMBA	31.40	-1.7
STC	86.90	0.0

## Major Economic News

- Saudi Arabia's Ministry of Finance is expected to sign new agreements for financing development projects Tuesday morning, under the auspices of Hamad Al-Bazai, the Vice Finance Minister, and Tariq Alshuhayeb the deputy minister for revenues. The ministry has not disclosed more details about the projects or the total value of the deals and the sectors included. (Source: Argaam)
- As reported by state-owned Saudi Press Agency (SPA), KSA's General Authority for Audiovisual Media awarded the Kingdom's third license to operate cinema theatres to Al-Rashed Empire Cinema Consortium. The consortium already comprises US firm AMC Entertainment and UAE's Majid Al Futtaim's Vox Cinemas, which opened theatres in 2018 following the lifting of a 35-year ban on cinemas by the government in December 2017. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), KSA's real estate price index fell 1.6% YoY to 83.6 points in 2Q2018 from 84.9 in 2Q2017. The real estate index comprises three segments: the residential sector, which includes residential land plots, buildings, villas, apartments, and houses; the commercial sector, which includes commercial land plots, buildings, shops, and malls; and the agricultural sector, which covers agricultural land. The base year for the index is 2014 (100 base points). (Source: Argaam)

## Major Corporate News

- Dar Al-Arkan Real Estate Development Co. posted net profit of SAR 439.72mn for 1H2018, against net profit of SAR 23.08 million in 1H2017. Profits were driven primarily by higher property sales. (Source: Argaam)
- Alandalus Property Co. obtained a building permit from Jeddah Municipality for an SAR 1.15bn hospital in Jeddah, being developed in a joint venture with Dr. Sulaiman Al-Habib Medical Group. The building permit has been granted in the name of West Jeddah Hospital Co. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange remained flat at 8,309.4 on Monday. The value traded stood at SAR 3.9bn (up 6.8% over previous day), while the advance-decline ratio stood at 88/83. The parallel market index increased 0.2% to 2,768.5 points. The value traded stood at SAR 0.6mn (up 225.3% over previous day). Most sectors in the main market ended in the red. Insurance and Consumer Durables (up 1.4% and 1.0% respectively) advanced the most; Healthcare and Food & Staples (down 1.7% and 1.3%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,966	0.8	5.1	-12.0
Abu Dhabi (ADX)	4,846	0.3	6.3	10.2
Kuwait (KSE)	4,944	0.5	1.6	**NA
Qatar (QE)	9,652	0.2	7.0	13.2
Oman (MSM)	4,320	-0.4	-5.5	-15.3
Bahrain (BSE)	1,370	0.1	4.5	2.9
Egypt (EGX30)	15,297	-0.5	-6.4	1.9

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,307	-0.6	4.3	2.4
Nasdaq	7,193	-1.4	2.2	12.5
S&P 500	2,803	-0.6	3.1	4.8
FTSE 100	7,701	0.0	0.8	0.2
Germany DAX 30	12,798	-0.5	4.0	-0.9
France CAC 40	5,491	-0.4	3.1	3.4
Japan Nikkei 225	22,545	-0.7	1.1	-1.0
Hong Kong Hang Seng	28,733	-0.2	-0.8	-4.0
China Shanghai Composite	2,869	-0.2	0.8	-13.2
Australia ASX 200	6,278	-0.3	1.4	3.5
India Sensex	37,494	0.4	5.8	10.1

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	75.0	0.2	-3.3	15.2
Brent Crude (\$/bbl)	75.0	0.9	-5.6	12.1
Texas crude (\$/bbl)	71.2	3.7	-4.0	17.7
Natural Gas (\$/mmbtu)	2.80	-0.9	-4.3	-5.3
Gold (\$/oz)	1,221	-0.1	-2.5	-6.2
Silver (\$/oz)	15.5	0.2	-3.7	-8.6
Steel (\$/ton)	889	0.2	-2.3	34.3
Iron Ore (CNY/MT)	487	3.2	11.8	-0.2
Wheat (\$/bu)	547	3.0	9.8	28.0
Corn (\$/bu)	367	1.5	4.9	4.7
Sugar (\$/lb)	10.8	-0.6	-8.8	-28.6
SMP* (EUR/MT)	1,475	0.0	0.3	5.8

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.342	0.0	0.7	64.8
Saudi Arabia (SAIBOR)	2.609	0.0	1.5	71.3
UAE (EIBOR)	2.458	-3.8	2.7	66.3
Kuwait (KIBOR)	2.063	0.0	6.3	18.8
Qatar (QIBOR)	2.641	0.1	0.0	-0.6
Bahrain (BHIBOR)	3.500	0.0	0.0	77.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.8% and 0.3%, respectively. Kuwait, Qatar and Bahrain increased 0.5%, 0.2% and 0.1%, respectively; while Oman and Egypt decreased 0.4% and 0.5%, respectively.
- According to the US Dallas Fed Mfg. Survey, the production index increased to 29.4 in July from 23.3 in June, while the general activity index fell to 32.3 in July (consensus: 32.0) from 36.5 in June. Moreover, shipments increased 5 points to 30.8 in July in spite of delivery snags reported across the manufacturing sector. (Source: Econoday)
- The US pending home sales index edged up 0.9% MoM to 106.9 in June (consensus: 0.5%), compared with a 0.5% drop (105.9) posted in May. All regions advanced in June. This includes a 0.7% increase in the West, which, however, still lags behind other regions on a YoY basis with a 5.6% decrease. Moreover, total YoY pending sales remain in the negative column at -2.5%. (Source: Econoday)
- Oil prices rose 0.9% on Monday as investors continued to focus on supply disruptions and possible decline in crude output following US sanctions on Iran.
- Gold prices fell 0.1% on Monday as the yellow metal witnessed resistance due to increasing US government bond yields ahead of a Fed meeting and even as the US dollar declined.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.3	-0.4	-0.3	2.4
Euro	1.17	0.4	0.2	-2.4
Japanese Yen	111.1	0.0	0.4	-1.4
Sterling Pound	1.31	0.2	-0.6	-2.8
Chinese Yuan	6.81	0.0	2.9	4.7
Indian Rupee	68.6	0.0	0.2	7.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.4
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.0	-0.1	0.2
Egyptian Pound	17.86	0.4	0.1	0.7

## Corporate Calendar

Date	Company	Event
31 <sup>st</sup> July	Extra	Cash Dividend Distribution
31 <sup>st</sup> July	Al Rajhi REIT	Cash Dividend Distribution
01 <sup>st</sup> Aug	QACO	EGM
02 <sup>nd</sup> Aug	Wafrah	OGM
02 <sup>nd</sup> Aug	Tihama	OGM
02 <sup>nd</sup> Aug	SABB Takaful	OGM

\*EGM: Extra Ordinary Meeting

31 July 2018

# Daily Report



Updated as of July 31, 2018

\*OGM: Ordinary General Meeting

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