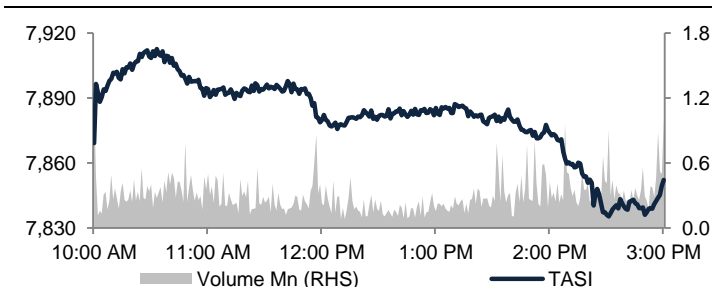


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,866	7,913	7,834	(0.3)	8.8
NOMU	2,587	2,590	2,580	0.1	(17.6)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,741	(1.7)	10.8	16.1
Materials	5,759	(0.0)	14.0	21.2
Capital Goods	3,777	1.1	(13.0)	-27.8
Commercial Service	4,597	0.8	9.3	19.7
Transportation	3,769	2.7	(6.0)	17.9
Consumer Durables	3,726	0.5	(10.0)	-18.1
Consumer Services	3,250	0.5	(11.8)	14.1
Media	11,964	0.1	54.6	492.9
Retailing	6,226	0.0	10.5	20.4
Food & Staples	6,143	0.1	9.5	18.2
Food & Beverages	4,230	(1.4)	(13.6)	25.7
Healthcare	4,217	(0.3)	(5.1)	19.2
Pharma & Bio Tech	4,017	(1.3)	1.2	24.1
Banks	6,779	(0.6)	23.2	12.8
Diversified Financials	3,599	(0.0)	(10.7)	-33.9
Insurance	3,862	(0.1)	(18.3)	31.3
Telecom	4,867	(1.1)	14.5	29.3
Utilities	3,944	2.0	(13.5)	70.1
REITs	3,746	0.3	(19.1)	55.2
Real Estate	3,455	(0.8)	(26.4)	28.0

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,975	8,105	8,240	3.80

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	12.7	493.2	369.3
Previous week	21.7	760.0	496.5

## Top Gainers

Company	Price	Change%
Alinma Tokio M	19.38	6.8
SISCO	13.22	6.8
Extra	55.00	5.2
Budget Saudi	28.70	5.1
EIC	20.90	4.0

## Top Losers

Company	Price	Change%
Bahri	29.30	-3.8
Wafa Insurance	9.80	-3.0
Jabal Omar	36.00	-2.4
Gulf Union	13.46	-2.3
Nama Chemicals	26.30	-2.1

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	83.20	-1.2
SABIC	123.80	0.3
NCB	41.45	-0.1
SAMBA	30.00	-0.8
STC	79.00	-1.3

## Major Economic News

- According to Reuters, KSA overtook Iraq as the largest oil exporter to India in July after a gap of over a year, as higher imports of Iranian oil before the US sanctions changed trade routes. KSA and Iraq remained the two largest oil exporters to India in July, despite a decrease in monthly supplies by 12.0% and around 23.0%, respectively. (Source: Argaam)
- According to Adel Al-Issa, the official spokesperson for insurance companies, the opening of Saudi market to foreign insurance firms would improve service quality and introduce new products to the Kingdom. It added the quality of various services would improve due to the good past performance of foreign players. (Source: Argaam)
- According to data issued by the justice ministry, the value of KSA's real estate transactions fell 51.0% YoY to SAR 10.5bn in the month ended August 12. Moreover, the value of property deals over the past 11 months (since the beginning of the Hijri year on September 22) fell 15.0% YoY to SAR 166.4bn. (Source: Argaam)

## Major Corporate News

- Saudi Real Estate Refinance Co. (SRC), held by the Public Investment Fund (PIF), inked a partnership agreement with the Saudi British Bank (SABB) to offer more diversified home financing solutions at better prices. Earlier, the company pumped SAR 6.0bn into the real estate financing market by signing six partnership agreements with other banks and financial institutions. (Source: Argaam)
- Saudi Paper Manufacturing Co.'s shareholders are likely to vote on a 45.56% capital reduction to SAR 245.0mn from SAR 450.0mn on September 10, 2018. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.4% to 7,865.7 on Wednesday. The value traded stood at SAR 2.4bn (down 25.8% over previous day), while the advance-decline ratio stood at 92/70. The parallel market index increased 0.1% to 2,586.6 points. The value traded stood at SAR 1.4mn (down 59.0% over previous day). Most sectors in the main market ended in the green. Transportation and Utilities (up 2.7% and 2.0%, respectively) advanced the most; Energy and Food & Beverages (down 1.7% and 1.4%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,818	-0.8	-4.7	-16.4
Abu Dhabi (ADX)	4,886	1.2	0.5	11.1
Kuwait (KSE)	4,904	-0.5	-0.6	**NA
Qatar (QE)	9,592	-0.5	-2.4	12.5
Oman (MSM)	4,389	0.4	1.2	-13.9
Bahrain (BSE)	1,343	0.2	-1.1	0.9
Egypt (EGX30)	15,357	0.0	-1.4	2.3

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,162	-0.5	-1.0	1.8
Nasdaq	7,355	-1.2	1.7	15.0
S&P 500	2,818	-0.8	0.1	5.4
FTSE 100	7,498	-1.5	-3.2	-2.5
Germany DAX 30	12,163	-1.6	-5.0	-5.8
France CAC 40	5,305	-1.8	-3.7	-0.1
Japan Nikkei 225	22,204	-0.7	-0.4	-2.5
Hong Kong Hang Seng	27,324	-1.5	-4.4	-8.7
China Shanghai Composite	2,723	-2.1	-5.3	-17.7
Australia ASX 200	6,329	0.5	0.8	4.4
India Sensex	37,852	0.0	0.7	11.1

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	72.2	-2.2	-6.8	11.0
Brent Crude (\$/bbl)	70.8	-2.3	-4.7	5.8
Texas crude (\$/bbl)	65.1	-2.9	-6.9	7.6
Natural Gas (\$/mmbtu)	2.94	-0.6	5.7	-0.4
Gold (\$/oz)	1,174	-1.6	-4.0	-9.8
Silver (\$/oz)	14.4	-3.6	-7.1	-14.9
Steel (\$/ton)	901	0.6	-1.0	36.1
Iron Ore (CNY/MT)	511	1.6	17.2	4.6
Wheat (\$/bu)	532	-1.8	-3.9	24.6
Corn (\$/bu)	362	-0.2	-2.9	3.1
Sugar (\$/lb)	10.2	-1.1	-3.0	-32.5
SMP* (EUR/MT)	1,555	-0.3	5.8	11.5

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.315	0.0	-3.3	62.1
Saudi Arabia (SAIBOR)	2.608	0.0	-0.1	71.1
UAE (EIBOR)	2.446	-11.5	-17.3	65.1
Kuwait (KIBOR)	2.000	0.0	-6.3	12.5
Qatar (QIBOR)	2.647	1.7	0.4	0.0
Bahrain (BHIBOR)	3.500	0.0	0.0	77.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of August 16, 2018

## Regional and International Markets

- Among other regional markets, Dubai decreased 0.8%, while Abu Dhabi increased 1.2%. Kuwait and Qatar decreased 0.5% each, while Oman and Bahrain increased 0.4% and 0.2%, respectively. Meanwhile, Egypt remained flat.
- According to the Energy Information Administration (EIA), oil inventories in the US rose 6.8mn barrels (prior: down 1.4mn) to 414.2mn in the week ended August 10. Distillate inventories increased 3.6mn barrels (prior: up 1.2mn) to 129.0mn, while gasoline inventories fell 0.7mn barrels (prior: up 2.9mn) to 233.1mn. (Source: Econoday)
- US industrial production increased 0.1% MoM in July (consensus: 0.3%) compared with 1.0% in June, while manufacturing rose 0.3% MoM in July (in line with the consensus) against 0.8% in June. The capacity utilization rate level remained flat at 78.1% in July (consensus: 78.2%). (Source: Econoday)
- Oil prices plunged 2.3% on Wednesday, hitting an eight-week low after data revealed that US oil inventories increased unpredictably last week.
- Gold prices fell 1.6% to one-and-a-half year lows on Wednesday, as the US dollar continued to weigh on demand for the yellow metal.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.7	0.0	2.3	5.0
Euro	1.13	0.0	-3.0	-5.4
Japanese Yen	110.7	-0.4	-1.0	-1.7
Sterling Pound	1.27	-0.2	-3.3	-6.0
Chinese Yuan	6.93	0.8	1.9	6.6
Indian Rupee	69.9	-0.1	2.1	9.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.3	0.7
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.0	-0.3	0.0
Egyptian Pound	17.85	0.0	0.2	0.7

## Corporate Calendar

Date	Company	Event
15 <sup>th</sup> Aug	Sipchem	Cash Dividend Distribution
16 <sup>th</sup> Aug	STC	Cash Dividend Distribution
16 <sup>th</sup> Aug	SABB	Cash Dividend Distribution
16 <sup>th</sup> Aug	Al Kathiri Holding	Cash Dividend Distribution
29 <sup>th</sup> Aug	QACO	EGM
02 <sup>nd</sup> Sep	Wafrah	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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