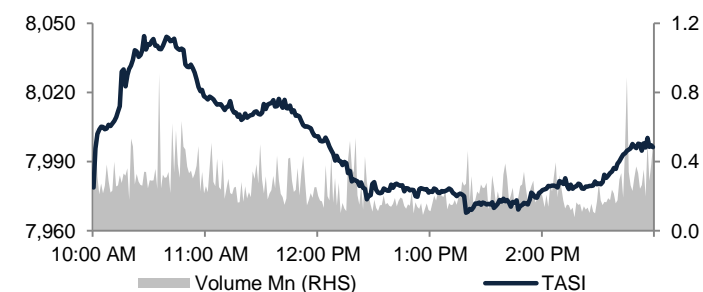


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,000	8,045	7,968	0.3	10.7
NOMU	2,660	2,664	2,653	2.3	(15.3)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,827	(0.1)	12.8	16.4
Materials	5,816	(0.1)	15.1	21.4
Capital Goods	3,822	(0.1)	(11.9)	-28.1
Commercial Service	4,584	(0.1)	9.0	19.7
Transportation	3,865	1.0	(3.7)	18.3
Consumer Durables	3,803	0.0	(8.2)	-18.5
Consumer Services	3,312	0.5	(10.1)	14.4
Media	12,195	(1.0)	57.6	502.5
Retailing	6,323	0.5	12.3	20.7
Food & Staples	6,168	(0.5)	9.9	18.3
Food & Beverages	4,304	1.1	(12.1)	26.2
Healthcare	4,206	0.9	(5.3)	19.1
Pharma & Bio Tech	4,050	1.0	2.0	24.3
Banks	6,945	0.4	26.2	13.1
Diversified Financials	3,696	0.7	(8.3)	-34.8
Insurance	3,892	(0.1)	(17.6)	31.5
Telecom	4,991	0.2	17.4	30.0
Utilities	3,976	(0.5)	(12.8)	70.6
REITs	3,750	(0.3)	(19.0)	55.3
Real Estate	3,497	1.0	(25.5)	28.4

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,921	8,017	8,164	3.44

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	3.8	151.5	134.2
Previous week	15.2	585.5	445.3

## Top Gainers

Company	Price	Change%
Wafa Insurance	10.94	9.8
Extra	59.50	5.1
Care	51.80	4.5
Budget Saudi	30.15	4.5
Dur	19.30	4.3

## Top Losers

Company	Price	Change%
BONYAN REIT	9.26	-4.0
SFICO	23.90	-3.6
Al-baha	16.68	-3.0
MEDGULF	20.14	-2.7
Anaam Holding	11.78	-2.3

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	85.30	0.2
SABIC	125.40	0.2
NCB	43.90	3.1
SAMBA	29.50	-1.7
STC	81.60	0.5

## Major Economic News

- According to SAMA's latest bulletin, banks in KSA launched five new branches but closed down six in 1H2018. The recent changes brought the number of branches in the Kingdom to 2,078 as against 2,079 by end-2017. (Source: Argaam)
- KSA's market regulator the Capital Market Authority (CMA) published draft rules for issuing depositary receipts outside Saudi Arabia for local shares. Feedback and proposals on the draft rules would be accepted by CMA until September 25. (Source: Argaam)
- KSA's Public Investment Fund (PIF) appointed Sets, a Lebanon-based engineering firm, to provide traffic and transport consultancy services for the King Abdullah Financial District (KAFD) project in Riyadh. The scope of work involves the preparation of a baseline traffic impact study for the original master plan and an updated traffic impact study to assist the delivery of a new master plan for the project. (Source: Argaam)
- According to data issued by the Ministry of Environment, Water, and Agriculture, KSA's drinking water consumption rose 0.64% YoY to 3.15 billion cubic meters in 2017. Desalinated water represented 69.0% (2.18 billion cubic meters) of the total distribution of drinking water for the year, while groundwater accounted for 31.0% or 975 million cubic meters. (Source: Argaam)

## Major Corporate News

- Jabal Omar Development Company completed the sale of 90 residential units to Albilad Capital, and obtained the complete payment of SAR 1.1bn. The company has met all the accounting and external auditor's requirements, so that the deal would have a positive impact on 3Q2018 results. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.3% to 8,000.1 on Monday. The value traded stood at SAR 2.0bn (up 12.0% over previous day), while the advance-decline ratio stood at 69/91. The parallel market index increased 2.3% to 2,659.6 points. The value traded stood at SAR 1.2mn (down 33.5% over previous day). Most sectors in the main market ended in the green. Food & Beverages and Transportation (up 1.1% and 1.0%, respectively) advanced the most; Media and Food & Staples (down 1.0% and 0.5%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,830	0.1	-4.3	-16.0
Abu Dhabi (ADX)	4,939	0.6	1.6	12.3
Kuwait (KSE)	4,884	-0.2	-1.0	**NA
Qatar (QE)	9,803	3.8	-0.2	15.0
Oman (MSM)	4,382	0.3	1.0	-14.1
Bahrain (BSE)	1,348	-0.3	-0.8	1.2
Egypt (EGX30)	15,237	0.0	-2.2	1.4

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,050	1.0	2.5	5.4
Nasdaq	7,559	1.0	4.5	18.2
S&P 500	2,897	0.8	2.9	8.3
FTSE 100	7,577	0.0	-2.2	-1.4
Germany DAX 30	12,538	1.2	-2.1	-2.9
France CAC 40	5,479	0.9	-0.6	3.1
Japan Nikkei 225	22,800	0.9	2.2	0.2
Hong Kong Hang Seng	28,271	2.2	-1.1	-5.5
China Shanghai Composite	2,781	1.9	-3.3	-15.9
Australia ASX 200	6,269	0.3	-0.2	3.4
India Sensex	38,694	1.2	2.9	13.6

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	75.8	0.4	-2.3	16.4
Brent Crude (\$/bbl)	76.2	0.5	2.6	14.0
Texas crude (\$/bbl)	70.0	0.4	0.1	15.7
Natural Gas (\$/mmbtu)	2.88	-1.4	3.4	-2.6
Gold (\$/oz)	1,211	0.5	-1.0	-7.0
Silver (\$/oz)	14.9	0.4	-4.2	-12.3
Steel (\$/ton)	903	0.2	-0.8	36.4
Iron Ore (CNY/MT)	489	-0.9	12.3	0.2
Wheat (\$/bu)	499	-3.0	-9.8	16.9
Corn (\$/bu)	347	-0.5	-6.9	-1.1
Sugar (\$/lb)	10.5	2.7	-0.4	-30.7
SMP* (EUR/MT)	1,650	0.0	12.2	18.4

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.317	0.0	-3.1	62.3
Saudi Arabia (SAIBOR)	2.608	0.0	-0.1	71.1
UAE (EIBOR)	2.534	1.1	-8.6	73.9
Kuwait (KIBOR)	2.000	0.0	-6.3	12.5
Qatar (QIBOR)	2.651	-0.8	0.8	0.4
Bahrain (BHIBOR)	3.525	0.0	2.5	80.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of August 28, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.1% and 0.6%, respectively. Kuwait and Bahrain decreased 0.2% and 0.3%, respectively, while Qatar and Oman increased 3.8% and 0.3%, respectively. Meanwhile, Egypt remained flat.
- According to US Dallas Fed Mfg Survey, the production index slipped to 29.3 in August from 29.4 in July; the General Activity Index fell to 30.9 in August (consensus: 28.0) from 32.3 in August. The new orders index changed a bit to 23.9, while the growth rate of orders climbed 3 points to 19.9. Capacity utilization remained unchanged at 25.2. (Source: Econoday)
- The US Chicago Fed National Activity Index level declined to 0.13 in July (consensus: 0.38) from 0.48 in June. The three-month moving average dropped to 0.05 in July from 0.20 prior. Production components contributed 0.05 to the index compared to 0.45 in June, employment components contributed 0.12 compared to 0.03. (Source: Econoday)
- Oil prices increased 0.5% on Monday. The strengthening of the equities market and news that the US and Mexico agreed to overhaul the North American Free Trade Agreement (NAFTA) supported oil prices.
- Gold prices increased 0.5% on Monday, as the US dollar declined after the US and Mexico struck a contract that lowered trade worries.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.8	-0.4	0.3	2.9
Euro	1.17	0.5	-0.1	-2.7
Japanese Yen	111.1	-0.1	-0.7	-1.4
Sterling Pound	1.29	0.4	-1.8	-4.6
Chinese Yuan	6.81	0.2	0.2	4.7
Indian Rupee	70.2	0.3	2.5	9.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.0	0.4
Omani Rial	0.38	0.1	0.0	0.1
Bahraini Dinar	0.38	0.0	-0.2	0.0
Egyptian Pound	17.85	0.2	0.2	0.7

## Corporate Calendar

Date	Company	Event
29 <sup>th</sup> Aug	QACO	EGM
02 <sup>nd</sup> Sep	SCC	EGM
02 <sup>nd</sup> Sep	Wafrah	OGM
02 <sup>nd</sup> Sep	Wafa Insurance	EGM
03 <sup>rd</sup> Sep	QACCO	Cash Dividend Distribution
03 <sup>rd</sup> Sep	Taleem REIT	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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