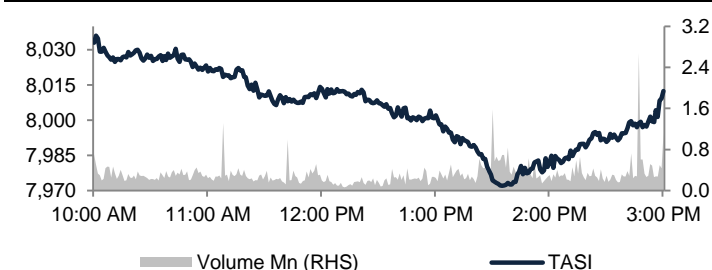


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,019	8,037	7,971	(0.2)	11.0
NOMU	2,685	2,687	2,684	(0.1)	(14.5)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,982	0.9	16.4	16.9
Materials	5,850	(0.1)	15.8	21.6
Capital Goods	3,844	(0.0)	(11.5)	-28.3
Commercial Service	4,678	1.0	11.2	20.1
Transportation	3,934	0.0	(1.9)	18.7
Consumer Durables	3,839	(0.9)	(7.3)	-18.7
Consumer Services	3,344	(0.8)	(9.3)	14.5
Media	12,143	(1.1)	57.0	500.3
Retailing	6,376	(0.5)	13.2	20.9
Food & Staples	6,037	(1.7)	7.6	17.9
Food & Beverages	4,292	(0.2)	(12.4)	26.1
Healthcare	4,229	(0.5)	(4.8)	19.2
Pharma & Bio Tech	4,103	(0.5)	3.3	24.6
Banks	6,948	(0.2)	26.3	13.1
Diversified Financials	3,662	(0.6)	(9.1)	-34.5
Insurance	3,874	(0.8)	(18.0)	31.4
Telecom	5,003	(1.1)	17.7	30.1
Utilities	3,941	(0.1)	(13.6)	70.0
REITs	3,809	1.6	(17.8)	56.1
Real Estate	3,471	(0.3)	(26.1)	28.2

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,980	7,977	8,126	3.27

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	8.0	335.9	287.6
Previous week	15.2	585.5	445.3

## Top Gainers

Company	Price	Change%
ALJAZIRA REIT	15.10	9.9
TALEEM REIT	11.04	6.4
RIYAD REIT	8.54	4.9
SAFCO	68.00	3.2
BONYAN REIT	9.47	2.8

## Top Losers

Company	Price	Change%
MEDGULF	19.00	-5.0
Extra	57.80	-3.7
MUSHARAKA REIT	8.33	-3.0
SSP	19.42	-3.0
SCC	7.15	-2.6

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.00	0.0
SABIC	127.40	0.5
NCB	43.90	-0.2
SAMBA	29.45	-0.6
STC	82.20	-0.9

## Major Economic News

- According to Al Arabiya, Russia's Foreign Minister announced joint projects worth USD 2.0bn with KSA during a meeting with his Saudi counterpart. Saudi Arabia's Foreign Minister added the Kingdom pursues to strengthen trade relations with Russia and coordinate with them politically. (Source: Argaam)
- Saudi Arabia's Public Investment Fund (PIF) has announced the establishment of an advisory board for the 2018 Future Investment Initiative (FII), which will consist of 11 executives of top global companies. The second edition of FII is scheduled to be held in Riyadh from October 23 to October 25, 2018. (Source: Argaam)
- Saudi Arabia's Ministry of Labor and Social Development has restricted four types of retail jobs to Saudi national, starting September 11. The ministry stated the decision covers jobs at car and motorbike shops, men's and children's wear, home and office furniture, and home utensils. (Source: Argaam)

## Major Corporate News

- According to the Saudi Market regulator [Capital Market Authority (CMA)], it has approved Jarir Marketing Company's request to raise capital from SAR 900.0mn to SAR 1.2bn. The capital increase would be financed by retained earnings (SAR 3.5mn) and the statutory reserve (SAR 296.5mn) and would take place through the issue of one bonus share for every three existing shares. (Source: Argaam)
- The Mediterranean and Gulf Insurance and Reinsurance Co. (MEDGULF) has posted the prospectus of its SAR 400.0mn rights issue with an offer price of SAR 10.0 per share to raise capital from SAR 400.0mn to SAR 800.0mn through floating 40.0mn shares. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.2% to 8,018.5 on Wednesday. The value traded stood at SAR 2.1bn (up 1.1% over previous day), while the advance-decline ratio stood at 46/126. The parallel market index decreased 0.1% to 2,685.4 points. The value traded stood at SAR 0.4mn (down 84.7% over previous day). Most sectors in the main market ended in the red. REITs and Commercial Service (up 1.6% and 1.0%, respectively) advanced the most; Food & Staples and Media (down 1.7% and 1.1%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,832	0.5	-4.2	-16.0
Abu Dhabi (ADX)	4,963	0.1	2.1	12.8
Kuwait (KSE)	4,861	-0.3	-1.5	**NA
Qatar (QE)	9,836	-0.2	0.1	15.4
Oman (MSM)	4,431	0.5	2.2	-13.1
Bahrain (BSE)	1,342	-0.4	-1.2	0.7
Egypt (EGX30)	15,836	1.5	1.6	5.4

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,125	0.2	2.8	5.7
Nasdaq	7,660	1.2	5.9	19.8
S&P 500	2,914	0.6	3.5	9.0
FTSE 100	7,563	-0.7	-2.4	-1.6
Germany DAX 30	12,562	0.3	-1.9	-2.8
France CAC 40	5,501	0.3	-0.2	3.6
Japan Nikkei 225	22,848	0.2	2.4	0.4
Hong Kong Hang Seng	28,416	0.2	-0.6	-5.0
China Shanghai Composite	2,769	-0.3	-3.7	-16.3
Australia ASX 200	6,352	0.8	1.1	4.7
India Sensex	38,723	-0.4	3.0	13.7

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	76.2	-0.9	-1.8	17.0
Brent Crude (\$/bbl)	77.1	1.6	3.9	15.4
Texas crude (\$/bbl)	69.7	1.7	-0.3	15.2
Natural Gas (\$/mmbtu)	2.90	1.5	4.1	-2.0
Gold (\$/oz)	1,206	0.4	-1.4	-7.4
Silver (\$/oz)	14.7	0.4	-5.1	-13.1
Steel (\$/ton)	863	-4.1	-5.2	30.4
Iron Ore (CNY/MT)	494	0.8	13.3	1.1
Wheat (\$/bu)	516	3.5	-6.9	20.8
Corn (\$/bu)	341	0.1	-8.3	-2.7
Sugar (\$/lb)	10.4	0.6	-1.7	-31.6
SMP* (EUR/MT)	1,638	5.7	11.4	17.5

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.315	0.0	-3.4	62.0
Saudi Arabia (SAIBOR)	2.610	0.1	0.1	71.4
UAE (EIBOR)	2.610	-1.1	-0.9	81.5
Kuwait (KIBOR)	2.000	-6.3	-6.3	12.5
Qatar (QIBOR)	2.645	2.8	0.2	-0.2
Bahrain (BHIBOR)	3.525	0.0	2.5	80.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of August 30, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.5% and 0.1%, respectively. Kuwait, Qatar and Bahrain decreased 0.3%, 0.2% and 0.4%, respectively; while Oman and Egypt increased 0.5% and 1.5%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US fell 2.6mn barrels (prior: down 5.8mn) to 405.8mn in the week ended August 24. Distillate inventories declined 0.8mn barrels (prior: up 1.8mn) to 130.0mn, while gasoline inventories fell 1.6mn barrels (prior: up 1.2mn) to 232.8mn. (Source: Econoday)
- The US GDP increased 4.2% QoQ in 2Q2018 (consensus: 4.0%) compared with 4.1% in 1Q2018. The GDP price index growth remained unchanged at 3.0% QoQ in 2Q2018 (in line with the consensus). Real consumer spending rose 3.8% in 2Q2018 (consensus: 3.9%) against 4.0% in 1Q2018. (Source: Econoday)
- Oil prices increased 1.6% on Wednesday, supported by a decline in US crude and gasoline inventories and a decline in Iranian crude shipments, as US sanctions discouraged buyers.
- Gold edged up 0.4% on Wednesday, as funds expect prices would find short-term support at \$1,200 per ounce; however, a stronger US dollar and prospects for a rise in US interest rates pulled down prices.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.6	-0.1	0.1	2.7
Euro	1.17	0.1	0.1	-2.4
Japanese Yen	111.7	0.4	-0.2	-0.9
Sterling Pound	1.30	1.2	-0.8	-3.6
Chinese Yuan	6.82	0.3	0.2	4.8
Indian Rupee	70.5	0.6	3.0	10.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.4
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	-0.2	0.0
Egyptian Pound	17.84	0.0	0.1	0.6

## Corporate Calendar

Date	Company	Event
02 <sup>nd</sup> Sep	SCC	EGM
02 <sup>nd</sup> Sep	Wafrah	OGM
02 <sup>nd</sup> Sep	Wafa Insurance	EGM
03 <sup>rd</sup> Sep	QACCO	Cash Dividend Distribution
03 <sup>rd</sup> Sep	Taleem REIT	OGM
04 <sup>th</sup> Sep	Abo Moati	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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