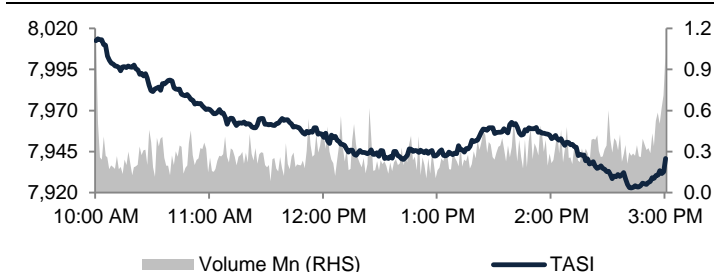


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,948	8,015	7,922	(0.9)	10.0
NOMU	2,691	2,702	2,660	0.2	(14.3)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,890	(1.8)	14.3	16.6
Materials	5,801	(0.8)	14.8	18.4
Capital Goods	3,825	(0.5)	(11.9)	-13.5
Commercial Service	4,703	0.5	11.8	20.4
Transportation	3,904	(0.7)	(2.7)	23.6
Consumer Durables	3,831	(0.2)	(7.5)	-35.0
Consumer Services	3,331	(0.4)	(9.6)	18.8
Media	12,208	0.5	57.8	73.3
Retailing	6,368	(0.1)	13.1	23.8
Food & Staples	5,938	(1.6)	5.8	32.9
Food & Beverages	4,257	(0.8)	(13.1)	27.2
Healthcare	4,192	(0.9)	(5.7)	19.9
Pharma & Bio Tech	4,116	0.3	3.7	26.5
Banks	6,868	(1.2)	24.8	12.6
Diversified Financials	3,653	(0.2)	(9.4)	-31.6
Insurance	3,828	(1.2)	(19.0)	31.1
Telecom	5,000	(0.1)	17.6	31.3
Utilities	3,911	(0.8)	(14.3)	110.2
REITs	3,733	(2.0)	(19.4)	55.0
Real Estate	3,464	(0.2)	(26.3)	28.4

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,966	7,970	8,123	3.26

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	7.8	329.5	286.2

## Top Gainers

Company	Price	Change%
Al-baha	16.80	2.4
ALJOUF	23.80	2.1
JAZADCO	16.40	1.9
H B	50.80	1.8
AICC	19.88	1.7

## Top Losers

Company	Price	Change%
ALJAZIRA REIT	14.16	-6.2
Wafa Insurance	11.60	-4.9
RIYAD REIT	8.14	-4.7
SCC	6.85	-4.2
TALEEM REIT	10.58	-4.2

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	85.10	-1.0
SABIC	126.00	-1.1
NCB	44.20	0.7
SAMBA	28.70	-2.5
STC	82.50	0.4

## Major Economic News

- According to Capital Economics, recovery in oil prices assisted in the pick-up of growth in KSA at the end of Q2 2018. The economy is expected to perform better than most anticipate over the next 12–18 months. It further added KSA's GDP growth will rise over the coming quarters, as oil production is increased and looser fiscal policy filters through to the wider economy. (Source: Argaam)
- KSA's Ministry of Housing introduced four new residential projects under the Sakani program in partnership with private developers to build 6,499 units. The units will include villas, apartments, and townhouses across Riyadh, Khobar, Al-Taif, and Rabigh. Moreover, the entire complex will be constructed on a total area of over 2.7 million square meters (sqm) and will provide 5,590 villas and apartments. (Source: Argaam)

## Major Corporate News

- Derayah REIT's fund manager Derayah Financial has purchased the Raseel Medical Center building in Riyadh for SAR 22.0mn. The acquisition was concluded after the successful completion of all legal and technical procedures, and the deal was completely financed through the available banking facilities for Derayah REIT. (Source: Argaam)
- According to state-owned SPA, Abdulmohsen Alhokair Group for Tourism and Development Co. (Al Hokair Group) has been awarded a fourth license to run cinemas in the Kingdom in partnership with Lux Entertainment Co., Sinopolis International, and Al-Taeir Group. This partnership is planning to establish 300 cinemas in 15 cities across the Kingdom in five years. (Source: Argaam)
- Saudi Steel Pipe Co. has extended the MoU signed on May 27, 2018, with a strategic investor over the latter's potential acquisition of a minority stake in the company for a month until September 30, 2018. The MoU was scheduled to expire on August 31, 2018, as both parties were in agreement on a period during which the investor will conduct the due diligence process. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.9% to 7,948.3 on Thursday. The value traded stood at SAR 2.0bn (down 6.8% over previous day), while the advance-decline ratio stood at 42/132. The parallel market index increased 0.2% to 2,691.2 points. The value traded stood at SAR 1.5mn (up 297.1% over previous day). Most sectors in the main market ended in the red. Consumer Services and Media (up 0.5% each) advanced the most; REITs and Energy (down 2.0% and 1.8%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,840	0.3	-3.9	-15.7
Abu Dhabi (ADX)	4,987	0.5	2.6	13.4
Kuwait (KSE)	4,897	0.8	-0.7	**NA
Qatar (QE)	9,886	0.5	0.6	16.0
Oman (MSM)	4,419	-0.3	1.9	-13.3
Bahrain (BSE)	1,338	-0.3	-1.5	0.5
Egypt (EGX30)	16,009	1.1	2.8	6.6

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,965	-0.1	2.2	5.0
Nasdaq	7,655	0.2	5.8	19.7
S&P 500	2,902	0.0	3.0	8.5
FTSE 100	7,432	-1.1	-4.1	-3.3
Germany DAX 30	12,364	-1.0	-3.4	-4.3
France CAC 40	5,407	-1.3	-1.9	1.8
Japan Nikkei 225	22,848	0.2	2.4	0.4
Hong Kong Hang Seng	27,889	-1.0	-2.4	-6.8
China Shanghai Composite	2,725	-0.5	-5.3	-17.6
Australia ASX 200	6,320	-0.5	0.6	4.2
India Sensex	38,645	-0.1	2.8	13.5

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	76.2	-0.9	-1.8	17.0
Brent Crude (\$/bbl)	77.4	-0.5	4.3	15.8
Texas crude (\$/bbl)	69.8	-0.6	-0.1	15.5
Natural Gas (\$/mmbtu)	2.92	1.5	4.8	-1.3
Gold (\$/oz)	1,201	0.1	-1.9	-7.8
Silver (\$/oz)	14.5	-0.2	-6.5	-14.4
Steel (\$/ton)	863	-4.1	-5.2	30.4
Iron Ore (CNY/MT)	494	0.8	13.3	1.1
Wheat (\$/bu)	519	2.1	-6.4	21.4
Corn (\$/bu)	351	2.9	-5.7	0.1
Sugar (\$/lb)	10.6	0.3	0.5	-30.1
SMP* (EUR/MT)	1,638	5.7	11.4	17.5

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.313	0.0	-3.6	61.8
Saudi Arabia (SAIBOR)	2.610	0.0	0.1	71.4
UAE (EIBOR)	2.534	-7.6	-8.5	73.9
Kuwait (KIBOR)	2.063	6.3	0.0	18.8
Qatar (QIBOR)	2.649	0.4	0.6	0.2
Bahrain (BHIBOR)	3.525	0.0	2.5	80.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 02, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.3% and 0.5%, respectively. Kuwait, Qatar and Egypt increased 0.8%, 0.5% and 1.1%, respectively; while Oman and Bahrain decreased 0.3% each.
- According to Baker Hughes, North America's rig count improved to 1,276 from 1,273 in the week ended August 31. The rig count increased to 1,048 from 1,044 in the US, and remained unchanged at 16 in the Gulf of Mexico. The rig count in Canada decreased to 228 from 229 earlier. (Source: Econoday)
- US Consumer sentiment rose to 96.2 (consensus: 95.5) in August, as compared 95.3 in the prior month. The current condition component fell 4.1 points to 110.3, while component for expectations is 2 tenths lower this month to 87.1. (Source: Econoday)
- Oil prices slipped 0.5% on Friday, due to concerns over global war. However, impending US sanctions on Iran and falling Venezuelan production limited losses.
- Gold prices rose marginally by 0.1% on Friday, as Canada and the US hurried to conclude the trade negotiations before the end of the day.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.1	0.4	0.7	3.3
Euro	1.16	-0.6	-0.8	-3.3
Japanese Yen	111.0	0.1	-0.8	-1.5
Sterling Pound	1.30	-0.4	-1.2	-4.1
Chinese Yuan	6.83	-0.2	0.4	5.0
Indian Rupee	71.0	0.4	3.7	11.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.4
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	-0.2	0.0
Egyptian Pound	17.78	0.0	-0.2	0.3

## Corporate Calendar

Date	Company	Event
02 <sup>nd</sup> Sep	SCC	EGM
02 <sup>nd</sup> Sep	Wafrah	OGM
02 <sup>nd</sup> Sep	Wafa Insurance	EGM
03 <sup>rd</sup> Sep	QACCO	Cash Dividend Distribution
03 <sup>rd</sup> Sep	Taleem REIT	OGM
04 <sup>th</sup> Sep	Abo Moati	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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