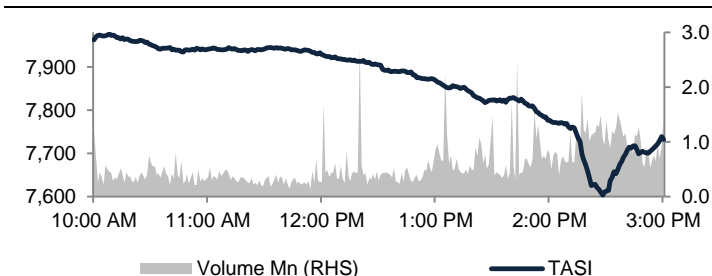


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,719	7,977	7,602	(3.1)	6.8
NOMU	2,621	2,657	2,528	(1.3)	(16.5)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,836	(3.4)	13.0	16.5
Materials	5,607	(3.5)	11.0	17.8
Capital Goods	3,731	(2.9)	(14.1)	-13.2
Commercial Service	4,475	(3.6)	6.4	19.4
Transportation	3,831	(2.2)	(4.5)	23.2
Consumer Durables	3,670	(4.3)	(11.4)	-33.5
Consumer Services	3,151	(2.0)	(14.5)	17.8
Media	11,794	(4.9)	52.4	70.8
Retailing	6,172	(2.4)	9.6	23.1
Food & Staples	5,612	(3.8)	0.0	31.1
Food & Beverages	4,046	(2.4)	(17.4)	25.9
Healthcare	4,019	(1.6)	(9.5)	19.1
Pharma & Bio Tech	4,103	(2.2)	3.3	26.4
Banks	6,684	(3.1)	21.5	12.3
Diversified Financials	3,549	(2.1)	(11.9)	-30.7
Insurance	3,726	(4.1)	(21.1)	30.2
Telecom	4,881	(3.2)	14.8	30.5
Utilities	3,723	(3.4)	(18.4)	104.9
REITs	3,694	(1.3)	(20.3)	54.4
Real Estate	3,439	(2.4)	(26.8)	28.2

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for previous month (bn)
7,899	7,924	8,036	3.19

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	10.6	466.9	343.1
Previous week	9.8	421.2	352.0

Top Gainers

Company	Price	Change%
SCC	27.30	6.9
SAFCO	72.70	0.8
BATIC	37.90	0.8
Dur	20.24	0.2
Al Alamiya	31.75	0.2

Top Losers

Company	Price	Change%
Amana Insurance	16.30	-9.8
WALAA	23.60	-7.5
MALATH INSURANCE	12.20	-7.4
CHUBB	19.34	-7.0
Enaya	21.00	-6.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	84.20	-3.0
SABIC	120.60	-4.4
NCB	41.90	-2.6
SAMBA	27.60	-3.8
STC	81.10	-3.3

Major Economic News

- According to Chairman and Chief Executive Officer, MSCI Inc., KSA continues to be a "very attractive" emerging market compared to its peers, given that economic activity is flourishing and multiple government initiatives make it more attractive for foreign investors. (Source: Argaam)
- According to Deputy Governor – Supervision, the Saudi Arabian Monetary Authority (SAMA), KSA has been a beneficiary from several powerful reforms carried out in the last three years as well as the recovery in oil prices. He further added that while the overall real GDP fell 0.9% in 2017 (primarily led by the oil sector, which dropped 3.1% from its 2016 level), the non-oil private sector, which gives a more accurate picture of the economic activity, grew 1.2% in 2017 compared with 0.1% in 2016. (Source: Argaam)
- KSA may soon witness the branch openings of foreign re-insurance firms once necessary laws are approved. Currently, only a single re-insurance company in KSA serves local insurance firms. Early last May, SAMA and the insurance sector regulator issued draft rules for foreign insurers and re-insurers looking to establish branches. (Source: Argaam)
- The accounts of eligible small and medium enterprises (SMEs) started receiving government fee refunds. This is part of the Small and Medium Enterprises General Authority's (Monsha'at) initiative, in cooperation with the Local Content and Private Sector Development Unit (Namaa). (Source: Argaam)

Major Corporate News

- Kingdom Holding Co. concluded the sale of Mövenpick Hotels and Resorts to AccorHotels for SAR 749.0mn. The company earned around SAR 175.0mn in profit from the sale; this will reflect in Q3 2018 earnings. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 3.1% to 7,719.1 on Wednesday. The value traded stood at SAR 3.9bn (up 57.5% over previous day), while the advance-decline ratio stood at 6/177. The parallel market index decreased 1.3% to 2,620.9 points. The value traded stood at SAR 2.1mn (up 369.4% over previous day). All sectors in the main market ended in the red. Media and Consumer Durables (down 4.9% and 4.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,818	-0.7	-0.8	-16.4
Abu Dhabi (ADX)	4,928	-1.1	-1.2	12.0
Kuwait (KSE)	4,870	0.0	-0.6	**NA
Qatar (QE)	9,830	0.1	-0.6	15.3
Oman (MSM)	4,429	0.0	0.2	-13.1
Bahrain (BSE)	1,335	-0.2	-0.2	0.3
Egypt (EGX30)	15,751	-1.1	-1.6	4.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,975	0.1	0.0	5.1
Nasdaq	7,523	-1.3	-1.7	17.6
S&P 500	2,889	-0.3	-0.4	8.0
FTSE 100	7,383	-1.0	-0.7	-4.0
Germany DAX 30	12,040	-1.4	-2.6	-6.8
France CAC 40	5,260	-1.5	-2.7	-1.0
Japan Nikkei 225	22,581	-0.5	1.2	-0.8
Hong Kong Hang Seng	27,244	-2.6	-2.3	-8.9
China Shanghai Composite	2,704	-1.7	-0.8	-18.2
Australia ASX 200	6,230	-1.0	-1.4	2.7
India Sensex	38,018	-0.4	-1.6	11.6

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	77.1	-1.8	-0.6	18.4
Brent Crude (\$/bbl)	77.3	-1.2	-0.2	15.6
Texas crude (\$/bbl)	68.7	-1.6	-1.6	13.6
Natural Gas (\$/mmbtu)	2.80	-1.0	-4.1	-5.4
Gold (\$/oz)	1,196	0.4	-0.4	-8.2
Silver (\$/oz)	14.2	0.6	-2.3	-16.4
Steel (\$/ton)	863	0.3	-5.2	30.4
Iron Ore (CNY/MT)	482	0.2	10.6	-1.3
Wheat (\$/bu)	494	-1.8	-4.8	15.6
Corn (\$/bu)	352	-0.8	0.2	0.3
Sugar (\$/lb)	10.9	2.3	2.7	-28.2
SMP* (EUR/MT)	1,700	0.4	15.6	22.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.323	0.0	0.2	62.8
Saudi Arabia (SAIBOR)	2.619	0.2	0.9	72.3
UAE (EIBOR)	2.621	-1.3	8.7	82.6
Kuwait (KIBOR)	2.000	0.0	-6.3	12.5
Qatar (QIBOR)	2.650	0.0	0.1	0.3
Bahrain (BHIBOR)	3.525	0.0	0.0	80.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 06, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.7% and 1.1%, respectively. Qatar increased 0.1%; while Bahrain and Egypt decreased 0.2% and 1.1%, respectively. Meanwhile, Kuwait and Oman remained flat.
- The US international trade deficit increased to USD 50.1bn in July (consensus: USD 50.2bn) from USD 45.7bn in June. The exports of capital goods declined USD 1.0bn to USD 46.3bn, and the exports of foods and feeds decreased USD 0.9bn to USD 13.2bn. The imports side shows USD 0.8bn decline in consumer goods, to USD 52.6bn; however, capital goods increased USD 0.7bn to USD 58.2bn, and autos increased USD 0.5bn to USD 30.7bn. (Source: Econoday)
- According to the MBA Mortgage Application, the composite Index fell 0.1% WoW in the week ended August 31 compared with 1.7% earlier. The purchase index increased 1.0% against the decline of 1.0% prior. The refinance index decreased 1.0% vis-a-vis 3.0% earlier. (Source: Econoday)
- Oil prices declined 1.2% on Wednesday as a weakened tropical storm in the Gulf Coast eased worries regarding the supply.
- Gold prices increased 0.4% on Wednesday as the US dollar eased from its recent rally, and investors prepared for various events at the end of the week.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.2	-0.3	0.0	3.3
Euro	1.16	0.4	0.3	-3.1
Japanese Yen	111.5	0.1	0.5	-1.0
Sterling Pound	1.29	0.4	-0.5	-4.5
Chinese Yuan	6.83	-0.2	0.0	4.9
Indian Rupee	71.8	0.2	1.1	12.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.0	0.5
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.0	0.4	0.7

Corporate Calendar

Date	Company	Event
06th Sep	Sahara Petrochemical	Cash Dividend Distribution
06th Sep	Dur	Cash Dividend Distribution
06th Sep	SPM	OGM
09th Sep	EIC	OGM
10th Sep	SPM	EGM
10th Sep	MEDGULF	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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